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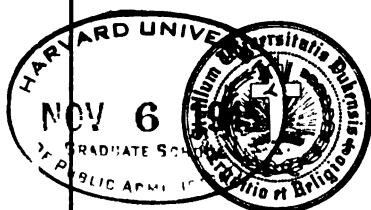
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REPORT
OF
INSURANCE COMMISSIONER
OF
NORTH CAROLINA,
1902.

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ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER
OF THE

Compliments of
James R. Young,
Insurance Commissioner.

JAMES R. YOUNG, INSURANCE COMMISSIONER.



RALEIGH:
E. M. UZZELL, STATE PRINTER AND BINDER.
1902.

ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER

OF THE
STATE OF NORTH CAROLINA

FOR THE YEAR ENDING APRIL 1, 1902.

JAMES R. YOUNG, INSURANCE COMMISSIONER.



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INSURANCE COMMISSIONER'S REPORT.

STATE OF NORTH CAROLINA,

INSURANCE DEPARTMENT,

RALEIGH, April 1, 1902.

To His Excellency, CHARLES B. AYCOCK,

Governor of North Carolina.

DEAR SIR:—In obedience to the statute of North Carolina, I have the honor to submit to Your Excellency the Annual Report of the Insurance Department for the year ending April 1, 1902. As directed by the law, I include herein the acts of the Commissioner and a statement of the condition of the insurance companies and other corporations reporting to the department, as shown by the sworn statements of their officers, for the year ending December 31, 1901.

THE DEPARTMENT.

The act forming this department (Chapter 54, Public Laws of 1899) and the amendments thereto in the Laws of 1901 provide for the management of the department and place it in charge of the licensure and supervision of all companies or associations, orders and individuals doing the business of life, fire, accident, surety, health, burglary, title, guarantee and all other kinds of insurance, as well as of bond, investment, dividend, guarantee, registry, title guarantee, debenture and such like companies or associations (not strictly insurance companies). The act provides that all such companies or associations as above named, whether domestic or foreign, must be licensed by this department before they can do business in this State. It also provides that after they are licensed this department has the supervision over them and their business in the State. It also provides that all licenses to companies and their agents must be issued by this department, and all licenses, taxes and fees imposed by the State upon them must be collected by it. The im-

portance and value of this department can be readily seen by any one who will inquire into its powers and duties; and it is needless to say that they must increase year by year. The department is located in the Capitol building, where the Insurance Commissioner has his office, and the clerks of the department do their work. Before the formation of this department the taxes and licenses imposed by the State were collected by the Secretary of State, but comparatively little was done in the way of keeping up with the companies or associations in the State and supervising the manner in which they did business.

COMPANIES LICENSED IN 1901.

The following companies were admitted to do business in the State under the general insurance law, where they had not been already admitted, and were licensed for the year ending April 1, 1902:

LIFE COMPANIES.

Aetna Life.	North Carolina Mutual and Provident.
Bankers Life Insurance Co.	Northwestern Mutual.
Breadwinners Mutual Benevolent.	Pacific Mutual.
Carolina Benevolent Association.	Penn Mutual.
Equitable Life Assurance Society.	People's Benevolent and Relief.
Equity Life Association.	People's Mutual Benevolent.
Fidelity Mutual.	Phoenix Mutual.
Germania Life.	Provident Savings.
Hartford Life.	Prudential of America.
Home Life of New York.	Security Life and Annuity.
Life of Virginia.	Security Mutual Life.
Manhattan Life.	Security Trust and Life.
Maryland.	South Atlantic Life.
Massachusetts Mutual Life.	State Mutual.
Michigan Mutual.	State Mutual Life and Annuity.
Mutual Benefit of Newark.	State Life of Indiana.
Mutual Life of Kentucky.	Sun Life of Canada.
Mutual Life of New York.	Travelers.
National Life of Vermont.	Union Central.
New York Life.	Union Mutual Life of Maine.
	Washington Life, New York.

FIRE AND FIRE AND MARINE COMPANIES.

Aetna.	Atlanta Home.
American of Pennsylvania.	British America.
Assurance of America.	British American.

Cabarrus Mutual.	New York Underwriters Agency.
Caledonian.	Niagara.
Citizens of Missouri.	North British and Mercantile.
Citizens of New York.	North Carolina Home.
Carolina.	Northern Assurance.
Cologne Re-insurance.	Norwich Union.
Commercial Union.	Orient.
Continental.	Palatine of London.
Delaware.	Pamlico Insurance and Banking Co.
Equitable of South Carolina.	Pennsylvania.
Equitable Fire and Marine.	Phenix of Brooklyn.
Farmers Mutual Fire.	Philadelphia Underwriters.
Fire Association of Philadelphia.	Phenix of London.
Firemens of Baltimore.	Phenix of Hartford.
Fireman's Fund.	Piedmont.
Georgia Home.	Prussian National.
German Alliance.	Queen.
German-American.	Rochester German.
Germania Fire.	Royal.
Glens Falls.	Royal Exchange Assurance.
Globe and Rutgers Fire Insurance Co.	Saint Paul Fire and Marine.
Greenwich.	Salamandra.
Hamburg-Bremen.	Scottish Union and National.
Hanover Fire.	Skandia.
Hartford Fire.	Southern Loan and Trust Co.
Helvetia Swiss Fire.	Southern Stock Mutual.
Home.	Southern.
Imperial.	Springfield Fire and Marine.
Indemnity Fire.	Sun Insurance Office.
Insurance Company of North America.	Sun.
Lafayette Fire.	Svea Fire.
Law Union and Crown.	Teutonia.
Liverpool and London and Globe.	Traders of Chicago.
London Assurance.	Underwriters of Greensboro.
London and Lancashire.	United States Fire.
Manchester.	Union Assurance Society.
Moscow Fire.	Virginia Fire and Marine.
Munich Re-insurance.	Virginia State.
National Fire.	Westchester.
National Standard.	Western.
New Hampshire Fire.	Wilmington Underwriters.

ACCIDENT AND SURETY COMPANIES.

Aetna Life (Accident).	Employers' Liability.
American Bonding and Trust Co.	Fidelity and Casualty.
American Credit-Indemnity.	Fidelity and Deposit of Maryland.
American Surety of New York.	Hartford Steam-boiler.
City Trust, Safe Deposit and Surety Co.	Maryland Casualty.

National Surety Co.	The Pennsylvania Casualty.
New York Plate-glass Insurance Co.	Travelers (Accident).
Preferred Accident.	Union Surety and Guaranty.
Standard Life and Accident.	United States Fidelity and Guaranty.

FRATERNAL ORDERS.

American Guild.	Knights and Ladies of Honor.
Anvil.	Knights of Harmony.
Ancient Order United Workmen.	Knights of Mystic Chain.
Bankers Union of the World.	Ladies of the Maccabees of the World.
Endowment Rank Knights of Pythias.	Masonic Mutual Relief.
Family Protective Union.	Modern Puritans.
Famobrosis Society.	National Union.
Fraternal Accident Order.	Ridgely Protective Association.
Grand Fraternity.	Royal Arcanum.
Improved Order Heptasophs.	Royal Benefit Society.
Industrial Aid.	Savannah Benevolent and Aid.
Knights of Damon.	Sovereign Camp Woodmen of the World.
Knights of Honor.	Supreme Ruling Mystic Circle.
Knights of Kadosh.	Union Indemnity League.

THE WORK OF THE YEAR.

During the past year the work of the department has gone on smoothly and as much has been accomplished as could reasonably have been expected, considering that the department is not allowed but \$1,000 for the employment of clerical aid. This is the same amount as was allowed to the Secretary of State for this special work when it was in his department, and is entirely inadequate for the present needs of the department, as will be more explicitly shown in another part of this report.

The amendments to the law as passed by the Legislature of 1901, upon the recommendation of the Commissioner, although adding considerably to the already heavy work of the department, have been of very great benefit to the State and the department in carrying out the objects for which the department was created. The insurance laws of the State, as now on the statute books, are looked upon as the best insurance laws of any Southern State, and with a few amendments will be admirably adapted for the wants and needs of our State. There are some respects in which these laws should be amended and added to, and these will be called to the attention of Your Excellency in the recommendations which

the Commissioner is required by law to transmit through you to the next Legislature that assembles in January, 1903. It is very gratifying for the Commissioner to be able to report that the work of the department during the past year has been successful, not only in the amount of licenses and taxes collected and paid into the Treasury, but in the supervision of all companies doing business in the State and the driving out of some companies and associations attempting to do business here without licenses.

LAWS PASSED BY THE LAST LEGISLATURE.

Too much cannot be said in praise of the character of the legislation affecting this department passed by the last Legislature. Every recommendation made by the Commissioner was acted upon, except the one asking for an increase in the amount allowed for clerical help and the one recommending that provision be made for the chartering of life companies in the office of the Honorable Secretary of State on approval of the charter by this department, as is now provided for fire and other insurance companies. Both of these will be again brought to the attention of the next General Assembly as not only necessary for the department, but best for the State and her citizens, if it is desired that this department shall be efficient and of increased value. With the increase of the amount of revenue passing through this department (from \$82,000 to over \$132,000 in three years) and the increased work in looking after incendiary fires and companies and agents operating illegally in the State, that take the Commissioner away from his office so much of the time, it is highly important that he shall be allowed such a sum as will enable him to employ proper and sufficient help in the department. A better class of life companies can be organized in the State by having them chartered by the Secretary of State, when approved by the Commissioner, than if charters are hastily passed by the Legislature, to say nothing as to the amount of work saved to the members of the Legislature and expense to the State.

INSURANCE ON STATE PROPERTY.

The last Legislature passed a law (Chapter 710, Public Laws 1901) providing that every insurance policy on any State property

should be submitted to the Insurance Commissioner and examined by him to see that it was in proper form, and making it a misdemeanor for the bill for the premium of any such policy to be paid until said examination was made and the bill approved by the Insurance Commissioner. The act did not make provision for any expenses incurred by the Commissioner in carrying out its provisions. The idea seemed to have been that the work mapped out for the Commissioner was very little, and involved little time and no expense. This was a mistake. The Commissioner has at his own expense visited and examined the different institutions of the State, made suggestions as to their protection from fire and gathered such information as would enable him intelligently to perform his duty under the act. Much time and labor has been devoted to the examination of policies and their corrections. The importance of this work is seen when it is known that seventy-five per cent. of the policies have been corrected in one way or another, correct forms have been prescribed, and unnecessary and injurious clauses have been eliminated from the policies. The investigations have shown that the property of the State is not evenly insured and that some regular and uniform method should be provided for the placing and looking after the insurance upon the property of the State.

UNLICENSED COMPANIES.

The protection of the citizens of the State from unlicensed and "wild-cat" companies is a hard problem and one to which the Commissioner has given much time and thought. Some companies have been caught up with, and where they were safe and solvent, been compelled to take out license and pay the taxes, while others found unfit to do business in the State because of their lack of financial backing and the character of their officers, have been driven from the State. The work devolving upon the department along this line is laborious and necessarily slow, for it is not only hard to catch up with them, as the Commissioner is compelled, because of the lack of proper assistance, to stay rather closely in his office, and because it is necessary to educate the officers of the State to look out for these offenders and the citizens of the State to realize that there is no security in patronizing them. This is specially true of fire compa-

nics offering low rates and of life and accident companies or associations claiming to be benevolent or fraternal. The Commissioner from time to time publishes lists of unlicensed and "wild-cat" companies for the information of the citizens and officers of the State.

INVESTIGATION OF FIRES.

The investigation of supposed incendiary fires in the State has called for much work from the Commissioner and has been of great benefit to the State. It is beginning now to be thought in the State that it will not do to indulge in this form of law-breaking. Convictions are necessarily hard to get, but we do get them, and even when no convictions are obtained the investigation and prosecution are wholesome in their effects. There are some improvements that should be made in this law, while the laws against arson and burnings should be materially altered and amended.

The idea of the law is to have every fire in the State reported to this department, and if there is any suggestion that the origin of the fire is suspicious, then to have the circumstances fully investigated, and if the examination justifies it to have the parties prosecuted. In all cities and towns these reports are required to be made by the Chief of Fire Department, and where none, by the Chief of Police, while outside of all cities and towns all fires must be reported by the sheriffs of the different counties. All preliminary investigations are required to be made by these officers, and the Insurance Commissioner, with these officers, must fully investigate the origin of all suspicious fires and hold such examinations and institute such prosecutions as he thinks the circumstances justify.

It is also proposed to lessen the danger of fires by providing for the examination of all premises and the removal therefrom of all combustible material or inflammable conditions. This part of the law is much neglected in our cities and towns, although a penalty is provided against the officers neglecting the same.

The expenses of these investigations and prosecutions are provided for by a tax of one-tenth of one per cent. of the gross receipts of all fire insurance companies working in the State. There has been collected on this account for the past year \$1,578.33 and paid out \$1,016.12, as is shown by items on the books of the department. No part of the law is of more value to the State or her citizens.

FRATERNAL ORDERS.

The amendments passed by the last Legislature to the law governing fraternal orders were intended to have these associations and methods of business more closely looked into and supervised, and its enforcement has shown that this is a movement in the right direction. Many of these orders are fraternal and benevolent in their aim and operation, while some of them use these names and terms only to cover the schemes and frauds that they practice upon the public. Many of these orders and small mutual or assessment companies—some of them writing life, accident and sick benefit insurance on the industrial plan—seem to have no regard for the interests of their patrons, and are a disgrace to the business and the State. The citizens of our State that are pilfered by them are a class that can ill afford the loss to them and their families, and should be protected, if possible. Much time and energy has been expended by the Commissioner during the past year in attempting to keep the people informed as to such companies and associations and to drive the unworthy ones from the State. It is a sad fact that many citizens of the State are careless as to the character of the companies or associations they patronize, so long as they claim to be fraternal and offer to sell cheap. *Some insurance is not cheap at any price.*

DETAILED STATEMENTS.

One of the duties imposed upon this department is to keep fully posted as to the character and financial condition of each company licensed by it to do business in the State. This is very important when it is remembered that many of the citizens of the State look to and largely depend upon this department for their knowledge as to the safety of the companies with whom they invest.

Before any company can be licensed by this department they must file with it a statement in detail of their business, assets, investments, and in fact everything necessary to show their real condition. These statements are also required to be filed at the end of each year, and those filed for the past year ending December 31, 1901, are given in this report, and may be examined by all with interest and profit. An abstract of these financial statements is published in some newspaper in the State and also filed with the Clerk of the Superior

Court of each county. These reports are thus placed within reach of every one and can be examined by simply going to the office of the Clerk of the Court.

STATISTICAL TABLES.

Attention is called to the statistical tables of this report (pages i to liii). They contain information of special interest to those interested in the insurance business of the State. They show not only the total amount of business done in the State, with the assets, receipts, disbursements, etc., of all the companies, but also the same things as to the different classes, as well as to the individual companies.

FINANCIAL.

Under the law the Insurance Commissioner is required to collect from insurance and other companies, associations and orders under his department all licenses, fees and taxes imposed upon them in this State. During the past year the Commissioner has collected and paid monthly to the Hon. State Treasurer:

For taxes on gross receipts.....	\$92,243.88	
For licenses for companies.....	29,057.65	
For fees.....	3,929.00	
For licenses and subagents.....	6,803.50	
	<hr/>	
Total.....		\$132,034.03
For publication of annual statements in news- papers	\$ 1,413.00	
For investigation of fires.....	1,578.33	
	<hr/>	
Total.....		\$ 2,991.33
		<hr/>
		\$135,025.36

CONCLUSION.

The insurance interests of the State have assumed sufficient magnitude to warrant the Legislature in formulating such legislation as will regulate every kind of insurance and efficiently supervise every class of insurance companies and place this department upon such a basis as will enable it to best care for the interests in this line of the State and her people.

The department is now required to pass upon all applications of companies to enter the State—to license them and their agents—to supervise their work in the State—to answer all inquiries of the citizens of the State as to companies, their reliability and forms of contracts—to investigate all supposed incendiary fires and prosecute incendiaries—to examine all policies on State property and pass upon and approve of the bills for the same—to collect all licenses, taxes and fees, levied upon insurance companies, now amounting to over \$130,000 per annum—to keep the accounts with about 175 different companies and issue over 7,000 licenses annually to companies and agents—to look up and prosecute all companies and agents operating in the State without licenses.

There is not only much work for the department under the law, but it is largely work of great responsibility. A great deal of this work must necessarily be done by the Commissioner himself, because it calls for technical knowledge and an exercise of discretion, such as is lodged in him by the law; but the routine work of the department calls for such help and aid as can only be given him by necessary competent clerks.

The business has gradually increased and will continue to do so each year. The receipts of the department in the last three years have increased over fifty per cent., while the increase in the benefits to the State and her citizens in the other work of the department has been much greater. The promptness and efficiency with which the work is done will add largely to its value and will increase rather than lessen the work. New lines of work in the department suggest themselves to the Commissioner and he would be pleased to take them up so as to add to the value of the department to our State.

Your obedient servant,

JAMES R. YOUNG,
Insurance Commissioner.

STATISTICAL TABLES

RELATING TO FIRE AND FIRE AND MARINE
INSURANCE COMPANIES.

TABLE No. I—ASSETS.

Showing the Nature of the GROSS ASSETS of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1901.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	Real Estate.	Loans, Bonds and Mortgages.	Stocks and other Securities Owned.	Collateral Loans.	Cash.	Premiums Unpaid and Deferred.	Miscellaneous.	Total.
Cabarrus Mutual	\$ 6,000.00	\$ 32,240.00	\$ 31,720.43	\$ 6,250.00	\$ 3,360.20		\$ 2,137.81	\$ 80,708.44
Carolina Farmers Mutual Fire					59.75			59.75
North Carolina Home	2,500.00	2,025.42	162,440.25	255.60	14,837.25	12,927.42	1,599.36	196,004.70
Panlico Insurance and Banking	5,982.74	157,688.41			49,583.69		5,170.32	218,425.16
Piedmont Fire	75,000.00			22,250.00	7,311.18	6,875.17	103.00	111,579.35
Southern Loan and Trust	19,061.99	57,043.83	46,696.25	58,777.37	83,639.82		220,636.13	485,955.39
Southern Stock Mutual	9,933.75	29,840.00	24,008.48	6,000.00	14,197.36		107,180.47	191,160.06
Underwriters of Greensboro	9,933.75	10,200.00	23,008.48	10,000.00	6,725.89		40,638.34	100,526.46
Wilmington Underwriters		46,011.00					15,149.47	61,160.47
Totals	127,412.23	335,048.66	287,773.89	103,632.37	180,035.14	10,802.50	392,534.90	1,446,139.78

COMPANIES OF OTHER STATES.

Æna (Fire)	298,059.35	12,600.00	12,181,832.02	3,600.00	1,027,543.00	538,350.87	10,953.13	14,071,948.37
American of Philadelphia	397,178.54	882,402.55	706,552.50	2,700.00	64,083.17	160,531.00	40,516.20	2,380,886.83
Assurance of America			433,750.00		64,083.17	71,183.68	1,566.07	570,782.42
Atlanta Home	104,375.42	16,113.00	418,902.50	1,208.75	20,570.68	19,706.80	7,489.32	697,376.56
British American			271,825.00		18,255.00	435.05	36,479.27	326,994.41
Citizens of Missouri	4,877.00	206,955.00	54,875.00		97,889.66	109,503.35	20,711.10	494,871.11
Citizens of New York								
Colonial Fire		98,630.19	103,397.43	34,300.00	22,809.41		7,461.48	266,983.35
Continental	1,106,250.00	50,910.00	8,863,475.76		830,050.16	734,136.11	14,189.78	11,509,011.81
Delaware	200,500.00	127,790.00	955,713.01	50,000.00	69,005.89	85,139.35	61,894.44	1,549,922.69
Equitable of South Carolina	9,349.15	49,144.91	44,010.00	36,565.60	6,421.27	171,211.25	179,161.24	308,270.68
Equitable of Rhode Island	124,000.00	134,550.00	520,027.00	70,000.00	45,128.02		104,504.76	908,270.68
Fire Association of Philadelphia		1,371,570.49	3,132,919.25	66,856.00	273,329.70	741,882.38	50,739.60	6,155,602.48
Firemen of Baltimore	145,000.00		1,010,390.00		72,515.08	37,470.44	18,814.44	1,284,069.96
Fireman's Fund	563,700.00	277,775.00	2,550,927.00	230,000.00	290,719.21	50,389.17	17,402.11	4,514,612.32
Georgia Home	153,575.00	102,733.83	473,110.50	47,153.81	39,321.21	50,389.17		905,303.52
German Alliance		13,000.00	984,502.00		91,513.19	52,162.29		1,128,177.48
German American	16,000.00		8,171,550.00		481,058.33	582,746.13	5,283.27	9,268,636.73

Germania Fire	667,324.27	383,500.00	3,882,430.25	108,157.37	14,827.63	254,983.27	6,371,211.79
Glens Falls	196,970.00	998,162.29	1,014,430.00	592,467.16		123,343.94	3,520,433.38
Globe and Rutgers Fire	75,600.00	55,700.00	660,930.50	61,306.69		18,822.11	846,332.32
Greenwich	340,000.00		1,888,825.00	3,246.46			1,912,034.26
Hanover	450,000.00	3,500.00	2,356,299.24	131,055.85		50,206.67	3,308,217.91
Hartford Fire	942,540.00	793,290.00	8,132,555.91	725,160.20		930,098.70	12,170,480.81
Home of New York	1,683,892.06	128,750.00	11,947,705.00	743,517.01		476,900.26	15,191,192.95
Indemnity Fire			330,806.25	19,441.06		2,351.51	372,703.18
Insurance Company of North America	856,462.90	1,447,623.80	6,328,985.00	1,147,601.51		894,036.68	10,020,209.89
Lafayette Fire	433,227.29	647,715.00	3,027,469.00	64,627.03		5,424,437.00	6,424,437.00
National Fire	108,981.62	487,016.66	2,374,195.00	380,241.73		210,653.40	5,491,186.29
National Standard		328,926.49	2,374,475.00	101,427.79		1,083.33	692,593.14
New Hampshire Fire		78,925.21	1,704,397.12	198,517.59		10,994.40	3,474,683.86
Niagara Fire		227,210.06	3,098,826.00	102,791.75		259,276.76	3,177,779.65
Pennsylvania Fire	668,000.00	794,633.33	4,087,800.00	120,144.61		33,807.98	2,164,321.05
Phoenix of Brooklyn	460,135.82	89,074.93	4,498,190.00	633,154.54		540,056.06	6,901,765.09
Queen	710,104.73		3,677,846.53	331,911.49		325,495.21	5,933,444.45
Rocheater German	212,638.19	380,479.77	441,375.00	195,915.05		54,141.78	4,994,755.00
St. Paul Fire and Marine	575,882.82	402,150.00	1,474,132.70	119,867.36		12,141.94	1,254,092.15
Springfield Fire and Marine	222,325.00	554,450.00	4,084,040.00	238,773.37		953,172.49	3,093,311.01
Southern				418,309.40		55,052.01	5,990,220.23
Sun of New Orleans	35,000.00		945,894.00	17,749.13			1,038,446.23
Teutonia	40,000.00		534,816.00	60,912.89			527,136.93
Traders of Chicago	51,061.17	128,290.00	1,598,781.90	171,465.36		24,112.86	2,565,082.87
United States Fire	46,000.00	393,280.00	272,145.00	12,400.99		3,997.30	441,880.70
Virginia Fire and Marine	101,510.78	118,940.43	439,367.00	62,511.65		190,895.60	884,283.42
Westchester	65,040.27	324,164.59	237,744.33	19,629.26		55,657.93	335,483.69
Totals	12,202,554.14	11,148,609.76	116,806,316.70	328,967.93		9,990.10	3,161,176.63
				11,904,065.03		5,145,353.56	166,549,701.82

COMPANIES OF OTHER COUNTRIES.

British America	10,000.00	1,034,938.77	56,953.64	30,433.86		1,302,377.76
Cologne Re-Insurance		530,406.00	236,621	495,571.91		570,166.48
Commercial Union		1,842,385.00	83,214.90	94,485.30		3,841,446.87
Hamburg Bremen	888,148.69	1,335,670.84	62,338.32	148,010.95		1,559,725.20
Imperial	476,634.70	3,099,050.00	930,063.35	992,509.60		1,795,625.62
Liverpool and London and Globe	1,805,853.00	1,965,963.74	191,249.35	254,587.01		10,137,590.89
London Assurance Corporation	300,000.00	1,890,943.41	98,580.99	245,059.10		2,423,721.49
London and Lancashire	4,282.77	1,547,320.00	55,963.81	208,681.15		2,544,682.94
Manchester		688,246.00	55,965.65	55,927.87		1,822,770.37
Moscow Fire		1,772,772.50	220,957.31	98,428.24		753,587.41
Munich Re-Insurance		4,535,604.00	290,218.28	401,761.96		2,102,496.55
North British and Mercantile		2,273,140.00	99,394.48	304,485.72		6,286,170.37
Northern Assurance			146,303.28	189,262.43		2,806,910.20
Norwich Union	40,000.00					2,171,046.68

TABLE No. I—ASSETS.

Showing the Nature of the GROSS ASSETS of Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1901—Continued.

COMPANIES OF OTHER COUNTRIES—CONTINUED.

NAME OF COMPANY.	Real Estate.	Loans, Bonds and Mortgages.	Stocks and other Secur- ties Owned.	Collateral Loans.	Cash.	Premiums Unpaid and Deferred.	Miscellaneous.	Total.
Palatine of London.....	\$-----	\$-----	\$ 1,212,757.50	\$-----	\$ 113,065.96	\$ 180,573.19	\$ 41,780.10	\$ 1,548,176.75
Phoenix of London.....	800.00	-----	2,226,078.75	-----	473,697.24	188,763.93	38,529.29	2,897,659.21
Prussian National.....	2,143,000.00	-----	3,641,362.19	-----	548,119.06	85,340.97	4,763.80	840,978.02
Royal Exchange Assurance.....	-----	184,000.00	3,641,362.19	-----	548,119.06	189,829.08	54,916.97	840,978.02
Salamandra.....	-----	-----	1,233,171.35	-----	34,594.30	118,713.81	2,170,654.18	1,710,554.18
Scottish Union and National.....	248,462.18	1,134,115.00	4,066,000.00	-----	945,812.43	35,173.81	9,171.44	1,770,573.29
Swiss.....	-----	-----	2,208,404.00	2,600.00	267,851.43	285,628.93	219,030.97	4,355,080.65
Sun Insurance Office.....	290,689.97	188,000.00	2,479,962.50	-----	423,911.39	5,052.63	2,616.87	3,910,742.69
Union Assurance.....	200,000.00	-----	1,698,447.50	-----	248,668.16	83,681.18	179,069.63	2,657,954.44
Western Assurance.....	-----	20,000.00	1,125,638.00	-----	64,848.78	110,391.79	9,938.14	1,540,816.71
Totals.....	6,615,941.36	4,817,665.00	42,379,409.63	32,600.00	176,316.52	5,259,825.12	316,127.68	2,294,923.09
					5,471,260.42		1,387,663.93	65,964,365.46

RECAPITULATION.

Home Companies.....	127,412.23	335,048.66	287,773.89	103,522.37	180,035.14	19,802.69	392,534.90	1,446,139.78
Of other States.....	12,262,654.14	11,148,609.76	116,236,316.70	1,049,121.20	11,404,068.03	8,496,680.43	5,146,533.56	166,749,704.82
Of other Countries.....	6,616,941.36	4,817,665.00	42,379,409.63	32,600.00	5,471,260.42	5,259,825.12	1,387,663.93	65,964,365.46
Grand Totals.....	18,945,907.73	16,301,323.42	169,273,500.22	1,182,257.57	17,555,360.60	13,776,308.14	6,925,562.39	233,960,210.06

TABLE No. II—LIABILITIES.

Showing the Nature of the LIABILITIES of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1901.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	LOSSES UNPAID.		Unearned Premiums.	All other Claims.	Total.	Capital Stock Paid up.	Net Surplus.	Total.
	Adjusted and Reported.	Resisted and Disputed.						
Cabarrus Mutual	\$ 1,400.00	\$	\$ 12,601.10	\$ 270.61	\$ 14,271.71	\$ 50,000.00	\$ 16,436.73	\$ 80,708.44
Carolina								
Farmers Mutual Fire				3,276.56	46,965.09	69,283.00	83,856.61	199,004.70
North Carolina Home	4,121.07	300.00	30,266.86	136,705.11	136,706.11	33,960.00	47,760.06	218,426.16
Pamlico Insurance and Banking.				136,705.11	40,318.61	50,000.00	21,190.74	111,539.35
Piedmont Fire	5,564.65		34,640.74	353,332.08	353,332.08	100,000.00	32,022.31	485,965.39
Southern Loan and Trust Co.				58,683.21	58,683.21	100,000.00	31,276.85	191,160.06
Southern Stock Mutual	1,200.00		21,620.10	40,686.36	63,526.46	37,500.00		100,526.46
Underwriters of Greensboro	750.00		1,565.51	2,651.37	4,156.88	50,000.00	7,063.49	61,160.47
Wilmington Underwriters								
Totals	13,036.52	300.00	109,634.31	596,318.42	719,289.25	487,743.00	239,047.78	1,446,080.03

COMPANIES OF OTHER STATES.

Etna (Fire)	529,544.40	26,009.34	3,503,265.56	292,038.50	4,110,877.80	4,000,000.00	6,461,070.57	14,071,948.37
American of Philadelphia	155,597.08	23,966.08	938,948.36	605,661.19	1,724,173.26	500,000.00	136,713.57	2,360,886.83
Assurance of America	34,229.00	250.00	217,354.55	30,206.29	282,030.84	200,000.00	88,751.57	570,782.42
Atlanta Home	4,725.00	16,521.43	46,369.78		69,609.21	500,000.00	30,817.35	597,376.56
British American	14,952.51	500.00	88,965.71		104,448.22	200,000.00	24,414.14	328,859.36
Citizens of Missouri	32,286.15	10,425.00	166,706.27		209,417.42	200,000.00	85,563.69	494,871.11
Colonial Fire	11,416.43		53,595.24	57.53	65,069.20	200,000.00	1,914.15	296,563.35
Continental	365,125.41	42,344.00	4,496,903.69	483,310.88	5,697,083.69	1,000,000.00	4,901,328.12	11,599,011.81
Delaware	57,570.00	1,000.00	697,982.22	113,979.79	770,482.01	702,875.00	76,565.68	1,549,922.69
Equitable of South Carolina	6,354.74		37,772.05	9,319.46	53,046.25	117,800.00	7,714.99	179,161.24
Equitable of Rhode Island	49,735.00	5,931.00	407,733.26	2,089.87	483,520.13	400,000.00	113,646.01	897,175.14
Fire Association of Philadelphia	306,500.70	49,064.96	2,382,842.13	2,130,327.93	5,118,734.82	500,000.00	636,957.66	6,156,692.48
Firemen of Baltimore	39,924.71		364,286.52	5,328.93	411,540.16	400,000.00	472,550.80	1,284,099.96
Fireman's Fund	216,606.76	6,375.00	1,706,915.31		1,918,997.07	1,000,000.00	1,542,554.86	4,401,551.93
Georgia Home	27,048.69		204,178.81	287.00	242,282.18	300,000.00	352,324.28	894,006.46
German Alliance	63,400.37	6,707.68	257,807.00		321,207.57	400,000.00	406,969.91	1,128,177.48
German American	439,922.00	82,300.00	3,109,666.62	143,321.81	3,776,600.43	1,000,000.00	4,493,136.30	9,268,636.73

TABLE NO. II—LIABILITIES.

Showing the Nature of the LIABILITIES of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1901—Continued.

COMPANIES OF OTHER STATES—CONTINUED.

NAME OF COMPANY.	LOSSES UNPAID.		Unearned Premiums.	All other Claims.	Total.	Capital Stock Paid up.	Net Surplus.	Total.
	Adjusted and Reported.	Registered and Disputed.						
Germania Fire	\$ 92,890.25	\$ 11,755.00	\$ 1,782,129.03	\$	\$ 1,890,764.28	\$ 1,000,000.00	\$ 2,484,447.51	\$ 5,371,211.79
Glens Falls	51,518.38	14,730.00	1,022,462.04	10,000.00	1,038,300.42	200,000.00	2,251,132.96	3,289,433.38
Globe and Rutgers Fire	75,382.73	32,000.00	312,735.94		390,119.67	400,000.00	55,212.66	1,019,332.32
Greenwich	295,980.79	32,515.66	1,307,725.90	31,447.52	1,376,967.87	200,000.00	535,805.39	2,112,773.26
Hannover	103,830.32	39,571.06	6,737,574.46	73,666.15	7,743,324.37	1,000,000.00	3,094,593.34	11,837,917.81
Hartford Fire	1,692,840.32	69,497.04	6,736,577.68		7,498,915.04	3,250,000.00	3,066,342.88	12,754,881.91
Home of New York	703,453.03	68,187.65	6,486,677.06	455,532.39	7,693,860.01	3,000,000.00	84,309,541.90	15,104,192.95
Indemnity Fire	13,432.63	2,100.00	119,017.04	4,631.61	6,327,637.15	3,000,000.00	1,672,672.40	10,020,240.80
Insurance Company of North America	670,243.69	37,256.31	3,861,703.80	709,243.61	5,347,007.15	3,000,000.00	1,481,273.30	6,828,280.45
Lafayette Fire	34,945.64		250,563.81	1,369.57	2,476,004.15	1,000,000.00	1,114,071.12	3,590,075.14
National Fire	339,070.95	23,046.60	2,555,486.15	25,000.00	2,948,522.92	1,000,000.00	1,017,832.87	3,966,355.84
National Standard	34,846.00	735.00	2,555,486.15	25,000.00	2,948,522.92	1,000,000.00	1,017,832.87	3,966,355.84
New Hampshire Fire	164,163.82	25,924.00	1,241,320.91	25,163.89	1,456,854.90	600,000.00	962,567.25	2,419,422.15
Niagara Fire	167,778.25	37,703.41	1,402,752.51	16,978.23	1,715,212.40	600,000.00	703,688.53	2,418,900.93
Orient	110,960.78	27,490.50	817,136.20	5,144.95	960,732.52	600,000.00	2,031,561.49	5,440,293.54
Pennsylvania Fire	220,942.52	8,391.02	1,910,873.77	862,904.74	3,440,112.05	4,000,000.00	1,778,740.55	6,801,705.09
Phoenix of Brooklyn	319,994.37	26,190.60	3,770,460.19	6,370.98	4,123,015.54	2,000,000.00	1,116,280.56	5,953,444.45
Pineux of Hartford	425,557.57	20,231.00	2,392,405.32		2,837,193.89	2,000,000.00	2,307,792.26	4,954,755.00
Queen	174,090.43	64,629.00	1,855,738.73	60,514.58	2,140,972.74	2,000,000.00	2,307,792.26	4,954,755.00
Rochester German	39,801.41	9,061.20	482,463.75	470.63	532,437.05	200,000.00	825,543.71	1,254,092.15
St. Paul Fire and Marine	203,890.68	13,535.00	1,412,735.65	37,608.96	1,667,770.30	600,000.00	635,643.71	2,303,414.01
Springfield Fire and Marine	304,684.49	34,756.01	2,163,584.45		2,543,924.95	2,000,000.00	1,297,186.28	3,841,111.23
Sun of New Orleans	34,442.00	6,546.00	197,651.18	37,661.70	238,757.88	500,000.00	201,688.35	739,446.23
Teutonia	46,575.80	5,800.38	898,027.32	26,797.25	971,116.27	250,000.00	100,630.66	1,071,746.93
Traders of Chicago	133,006.82	5,830.38	302,243.22		1,030,864.50	500,000.00	968,218.37	2,505,082.87
United States Fire	58,553.73	6,535.88	256,020.13	64,988.07	375,007.81	250,000.00	115,881.89	490,889.70
Virginia Fire and Marine	92,521.00	3,900.00	396,234.83	9,000.00	492,664.83	250,000.00	143,628.59	636,293.42
Virginia State	33,263.33	2,800.00	156,791.39	214.25	193,068.97	200,000.00	40,814.72	393,883.69
Westchester	166,167.19	13,750.00	1,487,449.09		1,660,366.28	300,000.00	1,186,812.25	2,847,178.53
Totals	8,436,940.48	906,886.40	65,006,176.22	6,406,761.46	80,764,464.56	34,020,675.00	51,774,565.26	132,539,029.82

COMPANIES OF OTHER COUNTRIES.

British America	71,750.07	2,280.00	732,908.04	813,924.11	488,453.05	1,302,377.76
Caleague Re Insurance	6,182.00		322,864.32	329,046.32	511,120.16	570,106.48
Commercial Union	373,115.00	28,500.00	2,179,192.10	2,683,154.11	1,148,292.76	3,841,446.87
Hamburg Bremen	81,285.00	20,100.00	1,103,666.80	1,205,041.50	354,683.40	1,559,725.20
Imperial	101,470.32	17,705.00	891,655.09	1,010,730.41	408,895.21	1,795,625.62
Liverpool and London and Globe	510,889.01	72,025.00	4,303,786.22	5,537,398.99	4,600,161.50	10,137,560.89
London Assurance Corporation	130,733.86	13,625.00	953,359.69	39,504.02	1,286,498.22	2,423,721.49
London and Lancashire	136,169.08	19,472.22	1,502,047.71	20,304.06	1,078,153.67	2,544,682.94
Manchester	162,976.07	24,048.03	1,058,380.67	22,676.37	1,208,080.14	1,822,770.37
Moscow Fire	110,010.02		470,562.36	13,378.49	554,636.54	753,587.41
Munich Re-insurance	270,609.10		1,374,908.16	593,950.87	159,636.54	2,102,406.55
North British and Mercantile	352,855.70	28,301.03	2,288,311.01	1,658,517.16	443,978.39	2,806,910.20
Northern Assurance	126,683.46	46,261.75	1,208,061.00	2,079,956.25	2,606,214.12	5,286,170.37
Norwich Union	124,242.27	25,222.50	1,345,338.44	1,463,948.59	1,342,961.61	2,806,910.20
Palatine of London	96,197.00	5,250.00	678,138.75	1,519,459.06	651,688.62	2,171,048.08
Phoenix of London	413,741.90	16,223.00	1,835,624.48	805,539.28	742,637.47	1,548,176.75
Prussian National	60,419.08	4,700.00	436,448.01	2,460,009.73	437,049.94	2,897,009.21
Royal	440,829.64	88,300.58	3,623,930.45	502,618.08	138,359.94	840,978.02
Royal Exchange Assurance	96,889.55	9,060.00	603,307.44	4,781,693.31	531,907.68	7,303,216.70
Salamandra	123,467.74	21,581.45	1,717,584.35	778,746.50	2,521,522.39	1,510,634.18
Scottish Union and National	246,340.90	5,505.00	1,717,584.35	624,188.31	2,226,615.15	1,774,673.29
Skandia	113,158.21	5,505.00	425,510.26	2,132,465.91	362,569.12	4,369,080.95
Sun Insurance Office	164,636.63	29,155.30	1,618,762.50	648,173.47	932,142.91	910,742.99
Union Assurance	177,294.00	8,414.86	1,681,336.47	1,725,871.53	631,546.76	2,637,954.44
Western	143,134.64	9,000.00	1,424,645.40	1,576,780.04	658,143.05	1,500,816.71
Totals	4,753,994.18	493,800.72	33,306,120.28	40,494,671.45	24,783,694.01	65,904,365.46

RECAPITULATION.

Home Companies	13,036.52	300.00	109,634.31	719,289.25	487,743.00	1,446,080.03
Of other States	8,436,640.48	945,886.40	65,005,176.22	80,754,566.22	51,774,565.26	166,549,704.82
Of other Countries	4,758,994.18	493,800.72	33,306,120.28	40,494,671.45	24,783,694.01	65,904,365.46
Grand Totals	13,208,671.18	1,399,887.12	98,420,930.81	121,968,526.92	76,812,307.05	233,960,150.31

TABLE No. III—RECEIPTS.

Showing the Character of the RECEIPTS of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1901.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	Fire Premiums.	Marine and Inland Premiums.	Interest and Dividends.	Rents.	All Other.	Total Receipts.	Excess of Income over Disbursements.	Excess of Disbursements over Income.
Cabarrus Mutual	\$ 2,281.65	\$	\$ 4,271.14	\$ 330.00	\$	\$ 2,281.65	\$ 636.11	\$
Carolina	15,137.54					19,738.68	4,601.10	
Farmers Mutual	1,182.90					1,182.90	69.76	
North Carolina Home	45,352.68					57,653.13	10,201.32	
Pamlico Insurance and Banking	11,214.29		11,126.26	60.00	8,423.25	1,969.77	8,495.69	
Piedmont Fire	46,711.19		591.49	470.74	1,478.75	64,446.16	26,284.65	
Piedmont Loan and Trust	10,213.14		13,730.06	1,363.73	29,382.89	64,769.71	38,606.25	
Southern Stock Mutual	66,988.54		3,479.75	246.59	3,859.20	64,574.08	12,586.48	
Underwriters of Greensboro	22,838.50		2,525.86		1,299.97	26,664.33	7,622.02	
Wilmington Underwriters	2,108.42		4,117.79	246.64		6,226.21	1,351.13	
Totals	214,048.45		43,669.55	8,302.33	46,413.83	312,524.15	110,827.40	

COMPANIES OF OTHER STATES.

Etna (Fire)	4,332,233.10	343,829.26	494,510.05	4,604.20	299,808.86	5,475,135.47	501,611.14	164,018.97
American of Philadelphia	1,289,205.33		84,772.91	8,887.84	2,474.63	1,385,340.71	35,635.22	9,535.55
Assurance of America	402,976.57		11,708.65			414,775.22		
Atlanta Home	48,055.47		26,862.64	6,445.06	15,237.52	95,000.69	43,384.29	
British American	181,491.97		7,881.64			189,373.61	19,234.42	
Citizens of Missouri	231,480.79		10,698.61			242,179.40	21,286.36	
Colonial Fire	90,406.13	276.32	9,253.66			99,680.19	52,560.12	
Continental	4,921,884.93		379,044.59	68,853.13	466,443.91	5,836,186.56	1,113,664.10	
Delaware	691,362.27		47,369.85	9,850.00	43,822.29	792,374.41	15,247.72	
Equitable of South Carolina	66,645.18		6,870.89	5,747.83	6,532.81	70,046.88	74,612.48	
Equitable of Rhode Island	532,399.34	16,641.10	18,699.26	25,782.20	40,895.23	625,347.73	333,763.23	51,317.62
Fire Association of Philadelphia	3,359,713.12		213,738.91	8,107.40	291,966.38	3,669,377.86	357,242.34	
Firemen of Baltimore	566,824.02		143,272.36	23,711.61	963.00	799,377.86	93,606.73	
Fireman's Fund	1,961,873.73	364,094.89	142,479.97	6,215.02		2,314,663.60	446,626.67	
Georgia Home	244,016.17		37,068.25			281,084.42	436,878.97	
German Alliance	372,137.34		30,095.26			402,232.60	101,866.24	
German American	3,479,931.60		108,542.22	21,453.43	173,663.20	3,680,048.25		
German Fire	1,664,886.47		173,164.14	2,876.90	186,661.00	1,854,528.47		
Glens Falls	983,669.04					1,186,530.17		

Globe and Rutgers Fire	461,359.43	20,001.80	3,400.00	66,217.96	550,979.19	184,460.57
Greenwich	1,596,651.25	60,569.49	16,065.32	38,320.38	1,006,530.52	113,513.25
Hanover	1,798,010.90	86,082.83	28,093.37	60,851.08	1,904,798.68	817,824.46
Hartford Fire	9,683,783.03	356,839.08	17,399.92	3,072.22	10,031,195.85	883,571.57
Home of New York	5,631,206.54	436,045.71	197,187.20	17,108.09	6,532,253.89	1,960.53
Indemnity Fire	182,577.08	7,867.28	38,252.20	15,335.25	206,779.61	490,022.27
Insurance Company of North America	4,713,049.02	1,747,139.89	15,619.35	20,946.20	6,845,223.19	68,431.39
Lafayette Fire	408,679.74	9,699.13	15,619.35	418,278.87	418,278.87	447,416.57
National Fire	3,463,924.91	192,830.10	18,645.83	418,100.38	418,100.38	58,906.98
National Standard	1,448,246.97	131,106.15	3,216.76	215,860.48	1,598,001.95	245,045.58
New Hampshire Fire	1,847,532.94	102,658.71	3,216.76	10,777.93	2,050,309.63	123,446.62
Niagara Fire	1,060,832.00	80,404.96	4,465.94	10,777.93	1,160,258.13	59,317.18
Orient	2,192,831.87	217,153.06	37,283.42	8,727.03	2,425,631.29	670,764.54
Pennsylvania Fire	4,693,765.14	141,499.49	37,283.42	8,727.03	4,825,299.43	973,906.10
Phoenix of Brooklyn	3,207,178.11	234,917.94	62,014.07	43,273.30	3,501,701.60	233,906.10
Phoenix of Hartford	2,367,373.17	137,353.45	9,404.33	43,273.30	2,501,454.01	53,762.44
Queen	369,747.82	91,446.67	4,515.14	43,071.06	409,305.60	396,921.86
Rochester German	1,947,258.32	189,771.11	4,496.73	44,906.73	2,132,054.58	80,759.24
St. Paul Fire and Marine	2,727,806.92	20,771.16	2,608.71	73,344.81	3,160,854.58	30,687.50
Springfield Fire and Marine	532,191.24	90,414.63	2,153.47	175,640.00	608,685.67	161,321.64
Sun of New Orleans	1,219,832.21	20,771.16	2,608.71	73,344.81	1,488,080.31	81,423.98
Tenonia	356,986.41	22,598.32	3,692.00	73,440.00	599,946.96	14,088.43
Traders of Chicago	463,242.45	25,742.58	7,621.93	1,551.31	277,186.65	349,513.84
United States Fire	265,032.67	7,638.40	3,064.18	269,692.67	2,259,029.52	594,540.47
Virginia State	1,890,947.08	97,334.96	1,754.81	2,840,161.47	53,580,434.62	9,361,824.51
Worcester	81,160,418.80	5,457,333.60	737,113.30	2,840,161.47	53,580,434.62	9,361,824.51
Totals		3,394,397.26	737,113.30	2,840,161.47	53,580,434.62	9,361,824.51

(12)

COMPANIES OF OTHER COUNTRIES.

British America	1,027,787.24	42,142.63	41,070.73	1,308,390.53	54,029.70	2,755.24
Cologne Re-insurance	623,702.14	18,630.00	52,284.02	542,392.14	2,983,530.03	94,546.83
Commercial Union	2,707,183.78	83,014.26	52,284.02	1,487,309.01	8,050.63	22,023.08
Hamburg Bremen	1,434,863.52	51,813.51	26,609.07	631.58	1,399,890.47	465,362.21
Imperial	1,180,765.71	39,211.83	26,609.07	153,273.86	6,182,259.26	65,425.77
Liverpool and London and Globe	5,508,456.86	222,063.64	96,447.53	335,352.23	1,504,026.25	40,928.10
London Assurance	1,653,025.92	74,571.23	13,724.53	1,822,478.59	1,770,579.42	32,159.86
London and Lancashire	1,726,553.61	77,807.48	18,117.50	300,638.42	861,750.18	89,091.83
Manchester	1,412,716.83	57,204.17	18,117.50	91,197.52	2,791,425.75	832,072.23
Moscow Fire	750,890.88	19,661.78	18,117.50	257,708.25	3,876,098.42	979,227.25
Munich Re-insurance	2,830,672.61	53,043.59	18,117.50	901,077.35	1,696,875.31	2,448.07
North British and Mercantile	2,829,325.79	145,695.28	7,000.00	159,792.34	2,066,613.31	193,483.64
Northern Assurance	1,525,918.29	80,164.68	7,000.00	159,792.34	1,124,957.93	94,546.83
Norwich Union	1,779,733.79	67,888.12	159,291.40	72,864.46	2,977,371.51	114,490.09
Palatine of London	1,010,351.47	28,500.00	65.00	47,627.03	670,147.13	
Phoenix of London	2,901,247.81	76,123.70	65.00	47,627.03	670,147.13	
Prussian National	582,813.28	18,131.16	65.00	47,627.03	670,147.13	

TABLE No. III—RECEIPTS.

Showing the Character of the RECEIPTS of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1901—Continued.

COMPANIES OF OTHER COUNTRIES—CONTINUED.

NAME OF COMPANY.	Fire Premiums.	Marine and Inland Premiums.	Interest and Dividends.	Renta.	All Others.	Total Receipts.	Excess of Income over Disbursements.	Excess of Disbursements over Income.
Royal	\$ 4,068,375.82	\$	\$ 149,131.56	\$ 181,898.40	\$ 1,719,282.23	\$ 6,118,688.07	\$ 133,446.41	\$
Royal Exchange	849,347.34		40,023.56		241,323.25	1,139,704.15	4,220.46	
Salamandra	745,270.60		18,852.63		46,275.66	810,398.89	43,355.66	
Scottish Union and National	2,067,464.62		133,085.61	16,461.60	27,442.98	2,244,401.81	103,253.35	
Skandia	859,984.36		17,968.70		200,000.00	1,077,953.06	328,029.59	
Sun Insurance Office	1,840,022.39		75,216.16	20,499.00	64,000.40	1,999,731.94	133,473.87	
Union Assurance	1,057,786.64		37,380.40	9,012.62	130,000.00	1,234,179.66	57,132.88	
Western	1,928,683.47	472,776.01	72,285.81		170,853.02	2,644,568.31	270,613.99	
Totals	43,856,185.77	1,206,327.15	1,706,211.83	555,003.77	5,014,437.24	52,341,165.76	4,150,385.69	468,642.61
RECAPITULATION.								
Home Companies	214,018.45		43,660.55	8,392.32	46,413.83	312,524.15	110,327.40	
Of other States	81,160,418.80	3,394,397.26	5,457,383.60	737,113.30	2,640,161.57	93,589,421.62	9,361,824.51	594,540.47
Of other Countries	43,856,185.77	1,206,327.15	1,706,211.83	555,003.77	5,014,437.24	52,341,165.76	4,150,385.69	468,642.61
Grand Totals	125,230,683.11	4,600,724.41	7,200,215.08	1,300,509.39	7,901,012.51	146,233,114.53	13,612,537.60	963,183.08

TABLE No. IV—DISBURSEMENTS.

Showing the Character of the DISBURSEMENTS of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1901.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	Fire Losses.	Marine and Inland Losses.	Dividends.	Commissions.	Officers' Salaries, etc.	Taxes.	All Other.	Total.
Cabarrus Mutual	\$ 10.00							
Carolina	6,935.55		2,852.40	3,300.36	\$ 1,528.00	57.04	\$ 50.50	\$ 1,645.54
Farmers' Mutual Fire					225.00	385.77	1,490.86	16,219.94
North Carolina Home	23,230.82				705.30	63.71	354.14	1,123.15
Panlico Insurance and Banking	2,075.10		290.40	10,541.55	6,983.30	828.47	6,877.27	47,451.81
Piedmont Fire	16,013.17		6,050.00	2,432.23	3,874.92	1,064.97	1,178.25	16,285.47
Southern Loan and Trust	1,550.43				6,336.40	1,065.99	6,715.95	28,161.51
Southern Stock Mutual	21,707.83						14,644.03	16,203.46
Underwriters of Greensboro	6,052.76		2,250.00	20,299.93			9,979.84	51,987.60
Wilmington Underwriters	287.07		3,000.00	8,630.12			2,976.07	19,308.95
Totals	77,881.73		14,032.80	45,565.07	17,752.92	3,580.84	43,546.15	202,379.51

COMPANIES OF OTHER STATES.

Elina (Fire)	2,571,953.71				306,389.43	139,399.02	358,777.43	4,973,524.32
American of Philadelphia	1,018,187.18	116,878.72	700,000.00	790,215.02	108,743.71	44,561.53	384,953.36	1,549,559.38
Assurance of America	218,591.84		15,000.00	264,207.64	3,632.00	9,697.42	3,707.31	381,240.00
British Home	71,591.84		24,000.00	121,392.63	7,065.96	13,214.90	15,136.24	105,089.32
British American	83,018.63			47,321.70	4,048.86	1,690.46	8,239.07	145,089.32
Citizens of Missouri	119,594.46	79.30		53,700.81	10,259.83	8,027.31	21,087.50	223,150.30
Colonial Fire	30,064.77			94,314.75	6,780.00	2,128.06	6,094.35	78,412.83
Continental	2,648,853.83		250,070.00	1,070,748.19	355,332.08	148,238.70	288,279.66	4,782,322.46
DelaWare	391,931.04		1,086.25	1,070,748.19	62,575.46	18,453.38	75,007.40	789,814.29
Equitable of South Carolina	23,943.49		2,068.25	7,700.67	7,366.66	2,462.15	2,462.15	54,801.16
Fire Association of Philadelphia	314,233.71	5,587.30	28,000.00	123,238.88	39,380.64	20,070.69	39,380.64	569,873.28
Firemen's of Baltimore	2,084,084.30		200,000.00	718,142.19	236,440.09	94,448.29	296,456.98	3,680,521.85
Fireman's Fund	205,764.58		71,876.40	115,820.63	19,287.50	34,458.22	33,387.30	575,594.34
Georgia Home	987,875.10	201,421.59	130,000.00	328,229.30	244,107.58	71,539.86	215,459.91	2,168,693.34
German Alliance	148,312.63		96,000.00	54,937.62	62,474.00	13,406.21	33,715.96	378,966.32
German American	206,574.22		24,000.00	81,692.35	2,187.60	23,430.11	90.60	337,785.17
Germania Fire	1,898,560.73		300,000.00	590,407.99	195,011.76	102,439.51	338,434.57	3,424,854.16
Germania Fire	769,354.23		150,000.00	344,827.65	141,388.10	51,403.62	126,110.65	1,582,564.25

TABLE No. IV.—DISBURSEMENTS.

Showing the Character of the DISBURSEMENTS of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1901.—Continued.

COMPANIES OF OTHER STATES—CONTINUED.

NAME OF COMPANY.	Fire Losses.	Marine and Inland Losses.	Dividends.	Commissions.	Officers' Salaries.	Taxes.	All Other.	Total.
Glens Falls.....	\$ 538,216.47	\$ —	\$ 100,000.00	\$ 229,772.60	\$ 65,550.91	\$ 52,998.27	\$ 71,218.68	\$ 1,057,741.93
Globe and Rutgers Fire.....	239,088.27	1,359.32	—	79,046.36	21,980.14	9,263.61	31,721.72	366,549.62
Greenwich.....	921,572.99	104,735.00	20,000.00	365,751.95	150,565.23	46,688.61	182,394.89	1,791,717.27
Hanover.....	1,186,852.43	—	80,000.00	358,691.19	138,321.51	53,977.29	156,137.16	1,976,626.64
Hartford Fire.....	5,242,822.91	—	400,000.00	1,707,772.30	667,851.83	198,288.82	1,696,655.53	9,213,371.39
Home of New York.....	2,972,578.64	106,064.05	300,000.00	1,057,663.11	409,784.80	183,530.85	568,310.69	5,968,282.32
Indemnity Fire.....	132,124.76	—	—	74,763.71	15,268.54	74,323.04	11,744.91	297,460.08
Insurance Company of North America.....	2,800,866.53	981,257.94	360,000.00	1,293,587.42	39,252.81	189,591.65	323,730.97	6,368,317.51
Lafayette Fire.....	225,326.82	—	—	123,897.43	27,635.50	115,083.22	1,434.61	370,953.20
National Fire.....	1,591,880.14	—	120,000.00	451,599.31	207,635.50	115,083.22	376,147.63	3,225,058.26
National Standard.....	216,575.17	—	24,000.00	121,704.18	3,215.50	11,037.41	1,474.63	370,953.20
New Hampshire Fire.....	220,800.76	—	100,000.00	391,074.71	68,716.84	51,457.61	100,317.58	1,495,453.30
Niagara Fire.....	1,148,501.49	—	50,000.00	397,748.38	157,846.21	53,108.44	142,786.43	1,921,272.55
Orient.....	1,468,501.21	5,276.35	—	253,892.09	70,644.00	329,712.51	108,050.11	2,368,078.27
Pennsylvania Fire.....	1,418,023.81	—	100,000.00	563,016.63	94,916.00	71,693.24	147,967.13	2,368,078.27
Phoenix of Brooklyn.....	2,387,048.79	—	100,000.00	931,801.41	317,106.79	113,105.23	397,433.67	4,276,895.89
Phoenix of Hartford.....	1,706,744.69	—	280,000.00	637,337.49	186,330.47	86,719.73	331,531.21	3,228,492.59
Phoenix of New York.....	1,422,324.94	—	100,000.00	418,404.46	189,207.03	70,023.94	204,000.00	2,406,563.89
Queen City Fire.....	323,536.97	—	20,000.00	159,241.37	27,175.65	39,916.68	45,082.20	595,552.96
Queen City German.....	988,215.17	216,191.19	50,000.00	403,630.97	92,247.42	97,981.27	236,413.00	2,135,182.11
St. Paul Fire and Marine.....	1,490,180.37	—	150,000.00	561,822.08	121,964.57	97,215.85	325,430.95	3,251,013.82
Springfield Fire and Marine.....	287,999.38	7,857.77	24,027.50	34,146.44	21,402.67	14,480.18	45,759.23	439,383.17
Sun of New Orleans.....	339,269.69	9,294.38	24,825.00	119,088.56	26,020.00	22,030.00	29,157.70	590,225.33
Tenneco.....	806,211.24	—	50,000.00	290,155.71	82,398.13	47,693.32	60,310.23	1,326,788.67
Traders of Chicago.....	200,692.88	26,292.90	17,500.00	102,104.50	28,815.01	9,771.11	42,592.92	427,079.32
United States Fire.....	335,201.48	—	12,000.00	96,923.24	22,966.79	16,846.82	26,410.65	518,522.98
Virginia Fire and Marine.....	162,949.60	—	20,174.00	40,272.91	23,723.40	16,136.28	18,460.03	293,696.22
Virginia State.....	1,163,604.42	—	48,000.00	422,825.56	118,213.61	46,810.67	170,661.42	1,910,115.68
Westchester.....	—	—	—	—	—	—	—	—
Totals.....	46,061,196.37	1,762,737.70	4,648,227.15	16,566,000.76	5,485,994.31	2,551,456.17	7,724,137.12	84,820,349.58

COMPANIES OF OTHER COUNTRIES.

British America.....	709,784.67	171,873.50	239,340.61	64,196.73	42,415.62	86,158.70	1,313,769.83
Coloage Re-insurance.....	293,463.18		163,611.41		2,681.03	93,551.76	3,194,084.86
Commercia Union.....	1,316,662.33	37,888.53	580,430.33	138,897.23	91,981.17	416,294.85	1,473,238.38
Hamburg Bremen.....	899,326.13		270,131.65	91,329.31	23,581.15	184,817.04	5,716,897.05
Liverpool and London and Globe.....	855,084.84		274,246.72	314,880.35	163,736.28	573,817.43	1,483,442.01
London Assurance.....	3,769,548.67		924,949.31	314,880.35	163,736.28	573,817.43	2,894,683.42
London and Lancashire.....	1,573,503.48		206,257.57	153,948.06	51,246.38	294,061.15	1,774,419.56
Moscow Fire.....	1,073,711.40		310,710.41	153,948.06	51,246.38	294,061.15	1,774,419.56
Moscow Fire.....	1,104,934.18		287,630.15	92,274.63	2,895.97	98,350.26	1,958,753.32
Munich Re-insurance.....	429,635.12		241,117.00	12,457.45	4,427.11	10,231.33	2,806,871.17
North British and Mercantile.....	1,253,386.65		678,550.98	174,796.61	90,323.72	188,681.46	1,639,823.93
Northern Assurance.....	1,893,073.92		549,065.80	105,560.47	53,627.52	331,598.75	2,204,006.95
Norwich Union.....	908,884.79		249,604.45	147,336.12	46,846.12	246,000.15	619,195.20
Palatine of London.....	1,417,947.35		341,067.15	54,700.75	26,080.18	116,800.59	2,890,653.96
Phoenix of London.....	1,836,280.62		220,284.62	142,221.86	74,730.29	327,904.41	661,657.04
Prussian National.....	301,845.01	265.15	510,807.77	40,441.06	17,674.51	71,898.62	2,153,640.00
Royal.....	2,666,024.54		130,102.60	373,111.79	176,506.13	278,408.40	1,125,483.69
Salamandra.....	585,885.82		615,959.70	72,845.50	30,088.07	90,143.20	2,141,151.46
Scottish Union and National.....	470,896.76		168,256.10	72,845.50	6,237.76	130,618.51	749,923.47
Skandia.....	1,380,009.39		189,538.12	95,320.78	83,548.19	261,352.21	1,806,258.07
Sun Insurance Office.....	304,548.29		444,764.69	5,216.67	887.34	88,709.34	1,291,312.44
Union Assurance.....	1,031,790.40		260,541.83	97,757.25	54,689.49	71,766.96	2,373,954.32
Western Assurance.....	665,953.74		420,668.72	60,929.92	35,358.12	147,408.03	48,566,901.61
Totals.....	1,281,344.23	324,030.94	466,858.20	92,380.00	60,962.92	147,408.03	48,566,901.61
	27,851,405.23	734,257.40	9,041,827.09	2,653,804.84	1,301,369.99	7,084,236.97	

RECAPITULATION.

Home Companies.....	77,881.73		45,555.07	17,752.92	3,580.84	43,540.15	292,379.51
Of other States.....	46,061,196.37		18,566,604.76	5,486,894.31	2,581,569.99	7,724,137.12	84,920,349.58
Of other Countries.....	27,851,405.23		9,041,827.09	2,653,804.84	1,301,369.99	7,084,236.97	48,566,901.61
Grand Totals.....	73,990,483.33	2,516,995.19	26,553,992.92	8,067,652.07	3,866,407.00	14,851,920.24	133,589,630.70

TABLE No. V—RISKS, PREMIUMS AND LOSSES.

Showing the RISKS IN FORCE, RISKS WRITTEN, PREMIUMS CHARGED and LOSSES INCURRED by Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1901.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	RISKS IN FORCE AT END OF YEAR.		RISKS WRITTEN DURING THE YEAR.				LOSSES INCURRED.	
	Fire.	Marine and Inland.	Fire.	Premiums.	Marine and Inland.	Premiums.	Fire.	Marine and Inland.
Cabarrus Mutual	\$ 456,330.00	\$	\$ 456,330.00	\$ 2,281.65	\$	\$	\$ 283.00	\$
Carolina	1,383,472.00		1,077,515.00	20,491.27			8,310.56	
Farmers Mutual Fire			593,400.00	26,048.15			25,782.59	
North Carolina Home	6,107,738.93		3,955,044.12	72,739.28			39,795.72	
Pamlico Insurance and Banking	610,894.00		526,676.00	12,237.40				
Piedmont Fire				51,244.37			18,389.45	
Southern Loan and Trust				8,972.26			1,559.43	
Southern Stock Mutual	6,211,301.00		4,128,174.00	51,052.63			21,707.83	
Underwriters of Greensboro	2,058,710.00		1,589,613.00	25,881.21			6,052.76	
Wilmington Underwriters	524,197.00		459,007.00	6,089.38				
Totals	17,352,642.93		12,785,759.12	278,537.60			121,881.33	

COMPANIES OF OTHER STATES.

Elina (Fire)	643,922,441.00	10,564,966.00	488,277,599.00	5,771,164.47	132,226,940.00	468,269.38	2,665,340.74	146,935.53
American of Philadelphia	201,954,953.00		156,775,323.00	1,836,001.20			1,971,643.80	
Assurance of America	46,320,279.00		53,761,834.00	67,977.32			284,976.86	
Atlantic Home	18,169,530.00		91,323,716.00	262,036.84			60,615.76	
Bethlehem American	88,133,079.00		51,070,524.00	1,196,957.45			147,389.92	
Citizens of Missouri	7,246,658.63		8,567,367.12	116,283.36	184,102.00	839.45	47,248.70	79.39
Colonial Fire	948,465,869.00		611,682,411.00	5,793,526.75			2,684,656.49	
Delaware	110,983,187.00		80,008,696.00	5,890,980.40			380,242.00	
Equitable of South Carolina	5,459,484.78		7,342,362.44	99,925.19			29,001.28	
Equitable of Rhode Island	69,288,334.00		76,414,107.00	674,611.78	1,174,218.00	18,595.05	323,979.71	9,812.30
Fire Association of Philadelphia	439,839,752.00		340,792,328.00	4,350,881.82			2,223,716.90	
Firemen of Baltimore	113,215,457.00		95,995,986.00	863,765.74			303,826.31	
Fireman's Fund	282,650,458.00	10,824,141.00	224,763,212.00	2,865,043.74	126,400,168.00	995,001.01	1,224,624.23	
Georgia Home	26,507,703.00		20,843,309.00	375,044.10			162,135.26	
German Alliance	874,227,120.00		659,893,927.00	464,207.20			225,197.46	
German American	57,202,492.00		669,430,857.00	6,000,155.07			2,049,189.73	
Germania Fire	436,754,403.00		250,236,851.00	2,132,673.64			794,417.87	

Glens Falls	188,352,692.00	112,418,615.00	1,256,906.85	641,478.00
Globe and Rutgers Fire	44,203,399.00	55,421,384.00	788,079.25	276,518.22
Greenwich	335,773,463.00	210,646,724.00	2,052,682.10	988,527.85
Hanover	353,321,370.75	287,761,891.64	2,747,206.77	1,165,963.46
Hartford Fire	1,240,673,300.00	1,019,068,207.00	11,614,027.12	6,075,881.18
Home of New York	1,172,837,308.00	921,613,699.00	8,524,049.00	3,251,041.90
Indemnity Fire	22,012,234.00	21,562,780.00	275,657.63	133,526.14
Insurance Company of N. A.	685,842,672.00	570,135,310.00	5,907,685.38	2,957,887.36
Lafayette Fire	40,697,120.00	46,942,914.00	581,520.13	1,677,068.12
National	599,586,160.00	520,605,644.00	4,794,779.88	234,887.36
National Standard	227,772,434.00	156,024,251.00	1,651,912.96	1,677,068.12
New Hampshire Fire	253,976,080.00	237,046,173.00	2,823,860.12	1,182,733.54
Niagara Fire	10,451,623.00	27,773,080.00	3,318,844.01	1,182,733.54
Orient	410,871,694.00	267,824,016.00	3,010,571.41	1,449,023.92
Pennsylvania Fire	708,529,045.00	593,843,016.00	5,070,571.41	1,449,023.92
Phoenix of Brooklyn	718,345,983.00	535,013,845.00	3,779,921.70	2,494,617.66
Phoenix of Hartford	374,845,290.00	277,953,997.00	3,194,653.49	1,921,755.00
Rochester German	95,992,158.00	77,486,139.00	885,793.39	1,467,456.83
St. Paul Fire and Marine	196,818,934.00	144,845,250.00	2,318,566.18	346,721.87
Springfield Fire and Marine	447,150,159.00	313,578,672.00	3,923,493.87	1,021,759.60
Sun of New Orleans	30,361,224.00	31,762,100.00	483,332.32	1,615,653.19
Teutonia	45,442,097.00	48,739,100.00	782,846.46	246,491.56
Traders of Chicago	142,370,137.00	132,661,427.00	1,697,157.83	338,892.26
United States Fire	63,926,678.00	57,434,476.00	612,159.69	884,250.43
Virginia Fire and Marine	46,210,674.00	82,119,998.00	1,692,357.39	216,303.08
Virginia State	22,154,675.00	26,727,228.00	400,371.12	305,105.48
Westchester	353,780,716.00	234,469,571.00	2,385,913.14	173,210.05
Totals	13,157,721,988.11	10,157,971,244.20	110,039,514.78	1,126,131.00
			830,161,933.00	49,157,812.37
			5,151,228.35	1,710,167.21

COMPANIES OF OTHER COUNTRIES.

British America	120,029,779.00	105,085,650.00	1,329,392.00	632,806.33
Cologne Re-Insurance	65,646,928.00	70,034,252.00	589,539.93	254,023.58
Commercial Union	411,415,151.00	333,263,746.00	3,777,479.04	1,865,485.78
Hamburg Bremen	177,701,712.00	139,899,505.00	1,769,302.48	937,761.13
Imperial	172,240,593.00	128,706,551.00	1,580,393.67	838,645.60
Liverpool and London and Globe	1,065,070,319.00	854,656,848.00	8,109,861.84	3,841,388.62
London Assurance	194,469,370.00	151,153,043.00	1,388,925.72	586,966.44
London and Lancashire	400,677,750.00	281,410,522.00	2,612,551.04	1,082,262.18
Manchester	214,491,450.00	182,497,461.00	2,108,232.83	1,121,396.86
Moscow Fire	88,367,906.00	88,845,106.00	944,845.92	1,383,588.84
Mutual Re-Insurance	241,634,214.00	270,624,778.00	3,028,105.39	1,846,282.65
North British and Mercantile	242,624,653.00	210,686,235.00	3,930,195.35	1,936,176.50
Northern Assurance	283,189,668.00	210,686,235.00	2,472,573.54	1,036,176.50
Northwich Union	117,529,920.00	227,293,407.00	2,412,573.54	1,423,083.50
Palatine of London	117,529,920.00	146,787,090.00	1,656,771.38	334,816.46
Phoenix of London	458,117,280.00	441,388,755.00	4,188,960.06	1,950,323.40
			33,964,550.00	632,806.33
			30,598,175.00	1,865,485.78
			123,889,411	69,270.96
			773,210.74	3,841,388.62
			120,082,596.00	586,966.44
				1,082,262.18
				1,121,396.86
				1,383,588.84
				1,846,282.65
				1,936,176.50
				1,423,083.50
				334,816.46
				1,950,323.40

TABLE No. V—RISKS, PREMIUMS AND LOSSES.

Showing the RISKS IN FORCE, RISKS WRITTEN, PREMIUMS CHARGED and LOSSES INCURRED by Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 30, 1901—Continued.

COMPANIES OF OTHER COUNTRIES—CONTINUED.

NAME OF COMPANY.	RISKS IN FORCE AT END OF YEAR.		RISKS WRITTEN DURING THE YEAR.				LOSSES INCURRED.	
	Fire.	Marine and Inland.	Fire.	Premiums.	Marine and Inland.	Premiums.	Fire.	Marine and Inland.
Prussian National	\$ 73,159,437.00	\$ 1,988.00	\$ 61,874,407.00	\$ 788,777.74	\$ 535,168.00	\$ 2,398.58	\$ 321,966.12	\$ 265.15
Royal	976,290,371.70	---	788,450,393.90	6,737,061.94	---	---	2,705,225.96	---
Salamanca	123,470,555.00	---	116,280,061.00	1,272,790.26	---	---	612,840.37	---
Scottish Union and National	60,423,634.00	---	60,772,299.00	937,700.67	---	---	519,351.06	---
Skandia	528,552,082.00	---	403,582,890.00	4,059,033.60	---	---	1,408,866.16	---
Sun Insurance Office	92,799,632.00	---	124,476,738.38	2,327,218.85	---	---	455,615.18	---
Union Assurance	344,311,978.00	---	234,952,095.00	2,391,071.26	---	---	1,051,182.17	---
Western	140,872,389.00	---	146,565,842.00	1,468,681.15	---	---	607,819.39	---
Western	251,246,067.00	8,037,777.00	257,797,542.00	2,950,353.77	61,041,284.00	549,653.54	1,258,562.27	323,532.25
Totals	7,280,256,846.70	24,107,867.00	6,242,543,487.28	60,820,359.97	246,191,783.00	1,787,145.18	28,609,963.46	747,055.61

RECAPITULATION.

Home Companies	17,352,642.93	---	12,785,769.12	278,537.60	---	---	121,881.33	---
Of other States	13,157,721,688.11	50,077,633.00	10,157,971,244.20	110,039,514.78	890,161,933.00	5,151,228.35	49,157,812.37	1,710,167.21
Of other Countries	7,280,256,846.70	24,107,867.00	6,242,543,487.28	60,820,359.97	246,191,783.00	1,787,145.18	28,609,963.46	747,055.61
Grand Totals	20,455,331,177.74	74,185,500.00	16,413,300,490.60	171,138,412.35	1,076,953,716.00	6,938,373.43	77,889,657.16	2,457,222.82

TABLE No. VI—NORTH CAROLINA BUSINESS.

Showing RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES INCURRED, LOSSES PAID in North Carolina for year ending December 31, 1901, by Fire and Marine Insurance Companies licensed in this State.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	RISKS WRITTEN.		PREMIUMS RECEIVED.		LOSSES INCURRED.		LOSSES PAID.	
	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.
Cabarrus Mutual	\$ 456,380.00	\$	\$ 2,281.65	\$	\$ 283.00	\$	\$ 10.00	\$
Carolina	1,077,515.00		20,091.27		8,310.55		6,935.55	
Farmers Mutual Fire	593,400.00		27,048.15		25,782.59		29,889.49	
North Carolina Home	3,955,014.12		72,739.28		39,795.72		35,317.87	
Pamlico Insurance and Banking	528,676.00		12,337.40				2,075.10	
Piedmont Fire			51,244.37		18,389.45		16,013.17	
Southern Loan and Trust Co.			8,072.26		1,659.43		1,599.43	
Southern Stock Mutual	3,339,812.00		62,677.93		21,707.83		19,928.35	
Underwriters of Greensboro	1,589,613.00		25,861.21		6,052.76		6,052.76	
Wilmington Underwriters	459,007.00		6,089.38		2,870.50		2,870.50	
Totals	11,521,965.49		280,462.90		124,761.83		111,662.22	

COMPANIES OF OTHER STATES.

Etna (Fire)	3,956,716.00		56,738.05		19,485.60		29,993.40	
American of Philadelphia	1,337,533.00		20,280.05		8,592.28		8,521.03	
Assurance of America	240,523.00		3,049.71		13.18		13.18	
Atlanta Home	292,369.60		4,035.95		675.15		675.15	
British American	21,600.00		355.71					
Citizens of Missouri	341,978.00		5,790.04					
Citizens of New York	298,874.65		3,078.03		1,612.40		181.06	
Colonial Fire								
Continental	2,139,834.00		36,070.96		10,113.99		14,950.40	
Delaware			3,347.43					
Equitable of South Carolina	197,841.53		7,765.23		2,065.83		1,896.67	
Equitable of Rhode Island	228,671.00							
Fire Association of Philadelphia	2,993,054.00		98,110.47		12,067.65		12,740.86	
Firemen of Baltimore	520,100.00		10,757.42		3,672.45		3,687.45	
Fireman's Fund	1,589,000.00	111,010.00	21,190.46	333.07	7,130.34		4,066.34	

TABLE No. VI—NORTH CAROLINA BUSINESS.

Showing RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES INCURRED, LOSSES PAID in North Carolina for year ending December 30, 1901, by Fire and Marine Insurance Companies licensed in this State—Continued.

COMPANIES OF OTHER STATES—Continued.

NAME OF COMPANY.	RISKS WRITTEN.		PREMIUMS RECEIVED.		LOSSES INCURRED.		LOSSES PAID.	
	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.
Georgia Home.....	\$ 1,261,175.00	\$-----	\$ 14,736.00	\$-----	\$ 11,240.00	\$-----	\$ 8,652.00	\$-----
German Alliance.....	294,970.00	-----	5,780.30	-----	668.50	-----	68.50	-----
German American.....	3,202,432.00	-----	21,213.43	-----	28,595.34	-----	20,951.34	-----
Germania Fire.....	151,625.00	-----	1,769.22	-----	-----	-----	226.59	-----
Glen Falls.....	689,707.00	-----	10,179.18	-----	217.00	-----	217.00	-----
Globe and Rutgers Fire.....	760,000.00	-----	11,318.93	-----	5,612.22	-----	7,422.22	-----
Greenwich.....	1,326,277.00	-----	18,920.55	-----	3,156.47	-----	3,428.69	-----
Hanover.....	1,451,381.00	-----	17,958.02	-----	6,858.44	-----	7,835.86	-----
Hartford Fire.....	3,822,077.00	-----	62,605.56	-----	18,151.31	-----	13,817.94	-----
Home of New York.....	7,732,437.00	-----	64,492.46	-----	28,795.13	-----	34,394.64	-----
Indemnity Fire.....	117,936.00	-----	1,986.50	-----	86.98	-----	86.98	-----
Insurance Company of North America.....	1,857,627.00	303,255.00	32,346.26	1,349.81	15,360.15	-----	15,150.20	-----
Lafayette Fire.....	510,498.00	-----	4,513.91	-----	-----	-----	686.96	-----
National Fire.....	2,764,197.00	-----	30,862.59	-----	8,480.83	-----	7,320.96	-----
National Standard.....	128,682.00	-----	798.44	-----	14.82	-----	14.82	-----
New Hampshire Fire.....	912,555.13	-----	13,572.18	-----	3,930.28	-----	3,930.28	-----
Niagara Fire.....	797,612.00	-----	14,488.36	-----	6,050.51	-----	6,112.38	-----
Orient.....	1,342,428.00	-----	12,576.08	-----	4,080.88	-----	5,937.03	-----
Pennsylvania Fire.....	1,288,601.00	-----	20,428.17	-----	3,179.65	-----	3,679.03	-----
Phoenix of Brooklyn.....	1,894,074.00	-----	33,168.73	-----	9,507.61	-----	6,007.61	-----
Phoenix of Hartford.....	1,664,998.00	-----	20,640.94	-----	8,685.03	-----	8,830.08	-----
Queen.....	1,193,414.00	-----	20,632.16	-----	7,251.96	-----	7,893.96	-----
Rochester German.....	340,478.00	-----	7,747.03	-----	3,827.63	-----	1,728.31	-----
St. Paul Fire and Marine.....	920,376.00	-----	13,456.83	-----	6,137.42	-----	8,666.36	-----
Springfield Fire and Marine.....	1,250,084.00	-----	16,629.51	-----	3,978.02	-----	4,331.03	-----
Southern.....	462,629.00	-----	10,785.67	-----	10,768.22	-----	6,909.07	-----
Sun of New Orleans.....	662,173.00	-----	9,669.36	-----	2,634.19	-----	2,635.49	-----
Teutonia.....	634,100.00	-----	12,913.02	-----	8,190.19	-----	6,881.06	-----
Traders of Chicago.....	1,092,423.00	-----	19,318.06	-----	16,107.63	-----	13,666.41	-----
United States Fire.....	966,356.00	-----	14,609.78	-----	6,878.60	-----	4,748.40	-----
Virginia Fire and Marine.....	4,178,872.00	-----	78,311.95	-----	48,812.00	-----	46,960.55	-----
Virginia State.....	1,516,166.00	-----	30,919.57	-----	23,361.66	-----	22,402.69	-----
Wenchester.....	1,449,546.00	-----	22,639.36	-----	2,238.88	-----	2,187.98	-----
Totals.....	62,968,766.71	414,245.00	872,887.43	1,682.88	348,122.06	-----	342,071.66	-----

COMPANIES OF OTHER COUNTRIES.

British America.....	627,062.00	2,000.00	13,811.83	106.65	3,190.78	1,080.14	2,212.53	1,080.14
Caledonian.....	443,923.00		7,927.69		2,453.09		2,405.04	
Cologne Re-insurance.....	505,391.00		7,336.84		5,460.48		5,400.48	
Commercial Union.....	3,151,480.00		21,763.54		14,992.70		20,102.70	
Hamburg Bremen.....	1,682,361.00		39,502.59		20,261.81		16,946.81	
Helvetia Swiss.....	578,399.00		11,741.15		6,142.04		5,169.54	
Imperial.....	473,500.00		6,982.01		3,761.84		3,761.84	
Law Union and Crown.....	172,465.00		3,275.90		3,156.11		4,157.61	
Liverpool and London and Globe.....	3,310,626.00		43,819.05		23,163.29		20,653.29	
London Assurance Corporation.....	656,196.00	2,639,910.00	13,819.25	18,996.26	5,716.97	8,193.67	4,425.97	8,193.67
London and Lancashire.....	1,409,236.00		16,849.31		7,694.42		6,302.39	
Magdeburg Fire.....								
Manchester.....	499,431.00		10,185.95		8,637.30		4,497.19	
Moscow Fire.....								
Munich Re-insurance.....								
North British and Mercantile.....	1,893,732.00		15,759.16		8,063.57		7,144.34	
Northern Assurance.....	1,401,495.00		13,185.75		4,519.11		4,806.11	
Norwich Union.....	1,686,126.00		17,825.92		6,721.42		6,229.10	
Palatine of London.....	930,979.00		9,252.02		3,192.00		2,907.00	
Phoenix of London.....	1,971,146.00		9,764.82		4,719.00		4,775.91	
Prussian National.....	749,625.00		10,412.95		2,112.52		330.92	
Royal Exchange.....	7,787,444.00		43,366.00		11,896.00		7,294.00	
Salamanca.....	497,812.00		6,389.75		3,314.54		4,588.54	
Scottish Union and National.....	1,147,523.00		8,751.61		943.39		939.31	
Skandia.....	1,094,637.00		17,807.73		10,377.75		11,057.10	
Sun Insurance Office.....	176,828.00		2,694.70		5,946.90		6,172.86	
Swiss Fire.....	569,046.00		12,865.30		8,443.68		2,432.18	
Union Assurance.....	2,119,080.00		13,390.84		9,371.06		7,394.40	
Western.....	2,543,693.00		22,241.51		12,327.67		11,606.31	
Totals.....	39,083,304.00	2,641,910.00	371,039.29	20,104.91	191,157.51	9,882.81	164,943.06	9,882.81

RECAPITULATION.

Home Companies.....	11,521,965.49		280,262.90		124,751.83		111,662.22	
Of other States.....	62,868,755.71	414,266.00	872,867.43	1,682.88	348,122.06		342,071.65	
Of other Countries.....	39,083,304.00	2,641,910.00	371,039.29	20,104.91	191,157.51	9,882.81	164,943.06	9,882.81
Grand Totals.....	113,574,025.20	3,056,175.00	1,524,189.62	21,787.71	664,031.40	9,882.81	618,677.93	9,882.81

STATISTICAL TABLES

RELATING TO LIFE INSURANCE
COMPANIES.

TABLE No.

**Showing the Character of the ASSETS of Life Insurance
ending December**

NAME OF COMPANY.	Real Estate.	Bond and Mortgage Loans.	Collateral Loans.	Premium Notes and Policy Claims.
Etna Life	\$ 594,228.55	\$ 23,828,752.84	\$ 890,442.72	\$ 2,521,596.39
Bankers Life of New York		92,000.00		25,638.97
Breadwinners Mutual and Benev.				
Carolina Benevolent				
Equitable Life of New York	38,293,062.11	60,755,929.94	28,375,351.83	
Fidelity Mutual	1,429,175.20	229,884.05	16,004.29	312,856.50
Germania Life	3,235,644.62	14,223,611.00		1,475,611.35
Hartford Life	253,865.00	285,400.00	7,800.00	52,431.92
Home Life of New York	1,794,790.40	3,962,900.00	25,500.00	1,140,646.98
Life of Virginia	90,608.21	584,251.04	56,280.20	36,516.15
Manhattan Life	4,670,882.11	5,715,765.72	967,346.54	1,175,150.78
Maryland Life	196,471.05	179,927.13	135,932.00	19,122.44
Massachusetts Mutual	388,635.07	12,641,266.28		3,212,699.13
Michigan Mutual	426,730.64	5,507,311.20	25,000.00	713,687.81
Mutual Benefit of Newark	2,933,387.01	36,013,328.73	6,769,450.00	11,212,167.39
Mutual Life of Kentucky	400,118.14	1,016,931.92	427,088.52	41,737.25
Mutual Life of New York	27,542,442.44	81,564,209.88	21,957,067.23	
National Life of Vermont	1,998,497.47	7,591,922.67	26,775.00	2,992,934.39
New York Life	15,978,200.00	40,180,476.77		20,136,704.30
North Carolina Mutual and Prov.				
Northwestern Mutual Life	4,582,855.12	72,608,412.80		8,908,551.87
Pacific Mutual	498,308.83	1,001,361.53	489,900.00	223,917.55
Penn Mutual	2,482,936.92	18,383,151.24	4,180,340.12	4,839,169.57
People's Benevolent and Relief				
People's Mutual Benevolent Asso.				
Phoenix Mutual Life	912,412.83	7,722,586.01		900,624.41
Provident Savings	974,200.00	536,300.00	5,000.00	1,470,810.94
Prudential of America	10,075,681.22	11,163,737.93	915,000.00	728,189.34
Security Life and Annuity				
Security Mutual Life	9,966.45	303,400.00	19,768.72	118,305.90
Security Trust and Life Ins. Co.	1,033,000.00	125,600.00	300.00	80,884.78
South Atlantic Life		6,377.50	73,250.00	5,334.18
State Mutual of Massachusetts	1,710,000.00	3,003,317.00	806,434.00	1,271,627.65
State Mutual Life and Annuity	446.37			
State Life of Indiana		660,692.21	1,000.00	39,094.77
Sun Life of Canada	1,106,060.38	3,410,320.85	138,094.55	912,137.35
Travelers	1,790,575.45	6,532,038.62	757,059.90	1,740,999.10
Union Central	292,590.97	23,276,577.66		3,863,030.08
Union Mutual Life of Maine	1,277,530.76	1,234,096.65	664,733.03	206,948.76
Washington Life	6,157,658.93	7,404,400.00	250,000.00	1,176,477.08
Totals	141,229,993.25	449,157,256.27	67,781,898.65	71,555,205.08

VII—ASSETS.

Companies (licensed to do business in this State) for year
31, 1901.

Stocks and Bonds Owned.	Cash in Office and Banks.	Interest and Rents Due and Accrued.	Deferred and Unpaid. Premiums.	All Other.	Total.
\$ 22,674,221.14	\$ 7,719,311.90	\$ 690,062.95	\$ 691,074.68	\$ -----	\$ 59,609,691.17
669,506.25	61,076.01	1,184.27	66,693.64	-----	915,999.14
-----	36.05	-----	-----	-----	36.05
-----	186.82	-----	-----	180.78	267.60
173,780,534.00	20,305,308.50	2,690,020.46	6,372,772.00	-----	330,473,308.84
1,363,716.04	113,037.09	23,393.99	327,921.93	13,799.35	3,929,783.44
8,477,812.85	591,557.13	311,265.28	505,378.12	-----	28,790,810.35
424,249.00	479,750.63	12,323.69	107,076.86	1,523,431.87	3,146,328.97
5,687,864.40	243,125.53	72,020.70	264,006.69	-----	13,370,882.75
132,713.50	90,614.53	17,422.76	51,268.38	656.13	1,060,330.90
3,687,508.75	190,299.20	142,751.74	241,637.70	14,000.00	16,803,345.54
1,539,909.63	54,757.94	12,039.66	32,700.18	-----	2,170,860.09
11,245,499.00	314,120.40	405,584.26	703,790.24	-----	28,291,564.38
168,000.00	176,457.04	118,410.78	134,557.59	2,512.20	7,272,697.26
18,462,689.53	943,993.58	1,176,937.72	873,953.20	-----	78,385,815.16
997,697.25	74,291.14	68,065.12	49,044.18	4,036.73	3,078,920.25
198,063,981.24	16,658,142.14	2,717,673.05	4,335,455.69	-----	352,838,971.67
8,027,738.39	784,585.62	390,783.47	518,388.34	52,633.02	22,384,263.37
187,497,037.74	20,332,479.17	1,065,438.88	4,903,049.60	-----	290,743,386.46
-----	203.45	-----	-----	-----	203.45
58,202,778.61	3,553,346.08	2,187,131.95	1,901,680.53	-----	151,944,756.96
2,248,917.88	108,369.89	53,387.26	207,629.32	127,014.10	4,958,806.36
16,395,629.23	518,011.31	442,947.50	1,263,567.23	26,222.02	48,631,975.17
-----	89.74	-----	-----	718.40	803.34
-----	611.20	-----	-----	-----	611.20
4,066,243.60	411,267.11	154,151.63	256,127.91	-----	14,423,413.50
873,482.01	412,489.88	64,072.09	517,372.00	74,754.98	4,928,481.90
19,441,848.53	4,285,411.80	392,020.30	1,617,756.26	40,924.95	48,630,571.33
-----	3,215.34	-----	-----	16.66	3,262.00
406,193.50	164,731.00	12,240.73	120,856.93	-----	1,155,453.23
241,936.00	32,943.61	9,445.70	104,183.16	48,736.91	1,677,030.16
106,698.00	51,838.95	685.60	5,610.00	-----	249,794.93
11,787,680.00	370,171.79	227,607.44	434,591.76	-----	19,611,429.64
20,825.00	36,162.45	313.37	17,119.17	64,605.03	139,471.39
-----	128,604.88	9,034.01	176,746.67	-----	1,015,072.54
5,356,318.50	236,456.69	198,722.62	361,501.63	49,412.99	11,768,925.56
20,191,958.62	1,846,630.58	287,034.35	698,332.09	-----	33,844,629.31
412,576.11	412,736.60	914,526.39	441,499.78	-----	29,613,535.59
5,235,997.21	42,863.44	75,523.44	239,165.69	16,921.10	8,993,780.08
643,139.33	293,419.61	116,279.50	259,058.49	-----	16,200,433.03
784,690,741.81	82,153,743.90	14,529,533.65	27,901,937.24	2,060,582.12	1,641,060,791.97

TABLE No. VIII

**Showing the Character of the LIABILITIES of Life Insurance
ending December**

NAME OF COMPANY.	Net Reserve.	Present Value Matured En- dowment and Installment Policies.	LOSSES AND CLAIMS.	
			Adjusted and Unadjusted.	Resisted.
*Etna Life.....	\$ 50,563,979.00	\$ 70,971.00	\$ 199,001.00	\$ 23,679.00
Bankers Life of New York.....	558,596.00	1,599.93	16,000.00	11,000.00
Breadwinners Mutual and Benev. Carolina Benevolent.....				
Equitable Life of New York.....	250,007,493.00	1,082,566.77	1,908,749.00	96,800.00
Fidelity Mutual.....	3,027,923.00	62,294.00	114,590.00	18,000.00
Germania Life.....	24,671,869.00	15,572.00	115,599.86	8,255.44
Hartford Life.....	321,359.00		357,996.00	14,500.00
Home Life of New York.....	11,818,946.00	14,907.00	49,708.00	33,000.00
Life of Virginia.....	766,107.00		5,220.00	
Manhattan Life.....	14,847,400.00	7,642.00	88,376.00	35,000.00
Maryland Life.....	1,897,138.00	3,705.15	9,931.90	19,218.00
Massachusetts Mutual.....	25,390,432.00	180,861.60	87,712.66	3,000.00
Michigan Mutual.....	6,845,914.39	13,598.94	8,865.48	
Mutual Benefit of Newark.....	70,589,337.00	157,933.75	418,549.07	23,000.00
Mutual Life of Kentucky.....	3,040,880.00		9,648.14	
Mutual Life of New York.....	286,796,760.00	364,906.44	1,360,649.70	52,609.00
National Life of Vermont.....	19,588,667.14	59,235.13	43,327.19	23,000.00
New York Life.....	237,713,904.00	262,951.33	1,951,651.29	114,422.00
North Carolina Mutual and Prov. Northwestern Mutual Life.....	119,410,207.00	532,085.00	415,877.96	41,009.83
*Pacific Mutual.....	3,897,194.00		32,042.00	9,002.40
Penn Mutual.....	40,854,151.00	570,929.00	209,080.54	
People's Benevolent and Relief People's Mutual Benevolent.....				
Phoenix Mutual Life.....	13,547,257.00	188,777.00	37,760.00	
Provident Savings.....	4,160,313.00	8,506.00	112,684.00	52,049.00
Prudential of America.....	41,012,766.00	64,929.07	231,818.74	25,360.44
Security Life and Annuity.....	1,165.88			
Security Mutual Life.....	324,195.00	44,048.35	28,017.00	8,000.00
Security Trust and Life.....	1,126,293.72	23,334.00	69,335.84	25,500.00
South Atlantic Life.....	22,673.00		1,000.00	
State Mutual of Massachusetts.....	17,421,393.00	10,533.00	55,223.21	3,500.00
State Mutual Life and Annuity.....				9,000.00
State Life of Indiana.....	670,202.03		16,000.00	5,000.00
*Sun Life of Canada.....	10,985,840.13	42,654.96	117,611.39	4,875.00
*Travelers.....	25,986,969.90	1,267,781.00	149,812.92	79,750.00
Union Central.....	23,170,222.00	75,325.00	71,012.00	61,000.00
Union Mutual Life of Maine.....	8,285,404.00	28,028.11	83,337.08	
Washington Life.....	15,503,090.00	4,904.94	100,481.60	
Totals.....	1,341,476,058.53	5,256,599.47	8,566,690.57	797,539.67

*Liabilities from Accident included.

—LIABILITIES.

Companies (licensed to do business in this State) for year
31, 1901.

Unpaid Dividends.	All Other Liabilities.	Total as to Policy-holders.	Gross Divisible Surplus.	Capital Stock.	Total.
\$ 798,610.16	\$ 2,630,369.76 33,226.85	\$ 54,286,609.92 630,422.78	\$ 3,573,081.25 185,576.86	\$ 1,750,000.00 100,000.00	\$ 59,809,691.17 915,999.04
360,015.51	455,054.00	259,910,678.28	70,462,630.56	100,000.00	330,473,308.84
677.35	50,057.71	3,273,544.06	656,244.38		3,929,788.44
40,859.35	105,244.32	24,957,399.47	3,633,410.88	200,000.00	28,790,810.35
1,701.40	1,550,616.90	2,246,173.30	400,155.67	500,000.00	3,146,328.97
6,331.79	137,838.39	12,060,731.18	1,310,131.67		13,370,862.75
	53,477.02	824,804.02	135,526.88	100,000.00	1,060,330.90
16,631.52	141,824.43	15,136,924.01	1,568,421.53	100,000.00	16,806,345.54
4,843.80	1,032.12	1,846,726.97	224,141.12	100,000.00	2,170,860.09
211,740.42	16,677.17	25,905,423.85	2,386,140.53		28,291,564.38
515.88	13,924.72	6,882,839.41	139,857.85	250,000.00	7,272,697.28
304,602.59	439,763.66	71,933,206.07	6,452,609.09		78,385,815.16
	2,000.00	3,052,528.14		100,000.00	3,152,528.14
109,035.41	61,675,011.12	350,359,071.67	2,480,000.00		352,839,071.67
3,440.85	436,380.69	20,154,061.00	2,230,212.37		22,384,283.37
165,395.92	50,635,061.92	290,743,386.46			290,743,386.46
	209.45	203.45			203.45
247,765.18	25,985,581.14	146,662,526.11	5,282,230.85		151,944,756.96
	208,838.00	4,147,076.40	311,729.96	500,000.00	4,958,806.36
78,965.02	3,642,938.83	45,356,064.39	3,275,910.78		48,631,975.17
	611.20	611.20			611.20
	10,733.00	13,784,527.00	638,886.50		14,423,413.50
	18,235.57	4,351,787.57	476,694.33	100,000.00	4,928,481.90
173,331.30	257,760.54	41,765,966.09	4,864,605.24	2,000,000.00	48,630,571.33
		1,165.86	2,006.14		3,262.00
	56,749.96	459,010.31	696,442.92		1,155,453.23
	19,103.09	1,283,476.15		50,000.00	1,763,476.15
	834.61	24,607.61	20,279.32	196,008.00	249,794.93
	31,405.28	17,532,064.49	2,079,375.15		19,611,439.64
	62,111.93	71,111.93	56,246.42		127,358.35
2,613.74	5,602.89	699,418.16	315,654.38		1,015,072.54
140,472.70	14,153.57	11,181,525.70	481,499.66	105,000.00	11,768,025.56
	1,367,868.63	28,852,182.45	3,992,446.86	1,000,000.00	33,844,629.31
7,253.14	83,113.32	25,467,926.46	4,045,610.13	100,000.00	29,613,535.59
4,467.53	3,918.91	8,405,150.63	588,629.45		8,993,780.08
	8,550.21	15,617,026.75	458,406.28	125,000.00	16,200,433.03
2,779,180.66	150,078,759.47	1,508,954,828.27	124,353,176.16	7,926,008.00	1,641,234,012.43

TABLE No. IX
Showing RECEIPTS of Life Insurance

NAME OF COMPANY.	Premiums.	Interest and Dividends.
*Etna Life.....	\$ 9,219,773.26	\$ 2,449,074.10
Bankers Life of New York.....	610,165.90	26,161.17
Breadwinners Mutual and Benevolent.....	788.30	
Carolina Benevolent.....	659.70	
Equitable Life of New York.....	48,712,402.47	11,064,018.91
Fidelity Mutual.....	2,457,988.42	105,357.29
Germania Life.....	3,580,235.02	1,148,051.61
Hartford Life.....	2,338,733.96	96,703.76
Home Life of New York.....	2,905,384.88	493,907.89
Life of Virginia.....	1,151,212.83	38,960.37
Manhattan Life.....	2,082,143.37	552,333.13
Maryland Life.....	251,408.33	85,278.14
Massachusetts Mutual.....	5,137,291.63	1,138,169.03
Michigan Mutual.....	1,303,114.80	341,625.41
Mutual Benefit of Newark.....	11,006,984.89	3,437,238.82
Mutual Life of Kentucky.....	553,021.19	141,853.86
Mutual Life of New York.....	51,416,787.73	12,562,843.77
National Life of Vermont.....	4,307,536.10	854,835.25
New York Life.....	56,412,619.31	13,667,462.40
North Carolina Mutual and Provident.....	2,198.59	
Northwestern Mutual Life.....	22,610,068.08	6,219,894.85
*Pacific Mutual.....	2,184,812.55	150,340.95
Penn Mutual.....	9,682,902.33	2,006,260.62
People's Benevolent and Relief.....	8,534.74	
People's Mutual Benevolent.....	18,944.00	
Phoenix Mutual Life.....	2,647,988.39	639,868.61
Provident Savings.....	3,470,800.99	131,477.01
Prudential of America.....	26,681,756.96	1,630,576.45
Security Life and Annuity.....	22,609.26	
Security Mutual Life.....	886,062.67	30,081.58
Security Trust Life.....	783,732.51	22,200.83
South Atlantic Life.....	52,461.86	10,471.55
State Mutual of Massachusetts.....	3,360,514.28	692,547.48
State Mutual Life and Annuity.....	90,784.82	1,762.07
State Life of Indiana.....	868,341.05	32,850.63
*Sun Life of Canada.....	2,577,187.23	455,993.02
*Travelers.....	7,407,169.30	1,342,542.22
Union Central.....	5,361,615.93	1,604,033.70
Union Mutual Life of Maine.....	1,733,308.26	296,515.75
Washington Life.....	2,529,448.80	491,064.56
Totals.....	295,966,650.29	63,963,156.29

*Premiums from Accident Department included.

—RECEIPTS.

Companies for year ending December 31, 1901.

Rents.	All Others.	Total Receipts.	Excess of Receipts over Disbursements.	Excess of Disbursements over Receipts.
\$ 37,023.46	\$ 203,780.78 17,627.31	\$ 11,909,651.60 664,954.38 788.30 859.70	\$ 3,298,161.00 199,413.29 36.05 186.82	\$ -----
2,090,352.47	2,568,231.89	61,374,605.94	25,183,446.93	-----
79,115.87	15,708.89	2,657,270.47	668,893.25	-----
190,934.90	12,157.59	4,931,379.32	1,302,602.70	-----
10,181.25	59,082.80	2,504,701.27	-----	66,668.14
94,813.01	156,066.75	3,050,172.53	1,032,299.36	-----
5,145.38	-----	1,195,319.08	88,975.50	-----
238,683.29	68,053.61	2,941,198.40	437,474.19	-----
9,078.25	3,621.86	349,387.58	57,390.00	-----
26,623.64	5,496.59	6,307,590.89	1,978,063.25	-----
21,817.76	8,655.40	1,675,213.37	423,077.47	-----
191,386.28	17,614.13	14,653,223.92	3,892,073.95	-----
22,699.40	-----	717,574.45	20,841.76	-----
1,110,638.69	504,035.32	65,624,305.51	23,171,699.01	-----
145,485.24	463.09	5,398,369.68	2,504,670.93	-----
529,008.26	193,460.90	70,802,550.87	29,819,687.39	-----
-----	-----	2,198.59	203.45	-----
434,296.92	198,524.17	29,471,784.02	3,628,651.39	-----
32,030.95	343,105.03	2,710,289.48	511,426.65	-----
205,524.16	138,446.29	12,033,133.42	4,594,708.95	-----
-----	-----	8,639.74	95.84	-----
-----	-----	18,944.00	-----	-----
48,911.92	7,107.14	3,372,317.06	1,070,045.18	-----
33,952.20	145,786.27	3,788,026.47	1,100,990.31	-----
414,283.53	105,784.87	28,832,401.81	7,205,466.15	-----
-----	-----	22,699.26	3,262.00	-----
875.82	5,536.78	922,056.85	187,846.64	-----
163,175.55	208,428.58	1,177,537.47	184,590.17	-----
-----	2,891.88	65,625.29	10,375.04	-----
108,471.87	18,443.88	4,179,977.01	1,642,994.77	-----
-----	-----	92,546.89	28,453.05	-----
-----	586.71	901,778.39	271,044.87	-----
21,349.98	41,285.84	8,065,666.07	1,269,161.82	-----
110,441.02	43,156.30	8,903,308.84	2,643,051.54	-----
25,428.81	5,630.56	6,997,609.00	3,314,205.48	-----
36,246.52	39,071.41	2,105,141.94	464,324.05	-----
315,590.32	4,771.02	8,340,874.70	73,035.65	-----
6,693,046.74	5,142,862.65	371,755,215.97	122,122,917.93	66,668.14

TABLE No. X—
Showing DISBURSEMENTS of Life Insurance

NAME OF COMPANY.	Claims Paid.	Paid Annuity.	For Policies Surrendered, etc.
*Etna Life.....	\$ 5,440,158.12	\$-----	\$ 371,538.98
Bankers Life of New York.....	167,297.20	-----	26,529.94
Breadwinners Mutual and Benevolent.....	124.10	-----	-----
Carolina Benevolent.....	306.00	-----	-----
Equitable Life of New York.....	17,512,482.55	686,250.12	5,763,109.18
Fidelity Mutual.....	925,379.55	200.00	57,904.83
Germania Life.....	2,080,752.10	28,383.15	323,049.22
Hartford Life.....	1,763,614.47	-----	148,855.51
Home Life of New York.....	921,228.02	28,569.39	139,643.62
Life of Virginia.....	389,257.48	-----	77,841.18
Manhattan Life.....	1,301,449.66	10,294.37	258,882.89
Maryland Life.....	172,422.30	1,201.23	12,477.09
Massachusetts Mutual.....	2,009,338.65	-----	400,847.98
Michigan Mutual.....	580,503.75	500.00	143,985.08
Mutual Benefit of Newark.....	5,255,985.99	81,233.23	1,257,986.68
Mutual Life of Kentucky.....	308,590.86	-----	92,516.62
Mutual Life of New York.....	21,744,562.89	1,545,514.51	3,060,417.68
National Life of Vermont.....	1,013,163.71	34,749.05	467,335.52
New York Life.....	18,780,733.37	1,562,920.64	3,822,814.08
North Carolina Mutual and Provident.....	1,024.60	-----	-----
Northwestern Mutual Life.....	6,979,651.97	18,768.98	1,768,552.64
*Pacific Mutual.....	451,272.25	4,036.27	87,350.66
Penn Mutual.....	3,512,966.25	154,393.75	795,601.17
People's Benevolent and Relief.....	4,447.59	-----	-----
People's Mutual and Benevolent.....	3,714.00	-----	-----
Phoenix Mutual Life.....	1,036,223.62	9,387.47	277,604.23
Provident Savings.....	1,168,486.67	1,707.04	176,035.63
Prudential of America.....	7,427,497.12	25,564.83	553,787.00
Security Life and Annuity.....	-----	-----	2,611.31
Security Mutual Life.....	315,462.02	-----	13,336.00
Security Trust Life.....	500,572.62	-----	-----
South Atlantic Life.....	6,500.00	-----	-----
State Mutual of Massachusetts.....	1,022,874.60	-----	292,990.76
State Mutual Life and Annuity.....	6,235.60	-----	-----
State Life of Indiana.....	200,269.19	-----	6,352.45
*Sun Life of Canada.....	805,637.96	44,499.07	136,180.94
*Travelers.....	3,231,563.36	17,759.57	191,456.00
Union Central.....	1,485,308.98	19,410.83	421,137.18
Union Mutual Life of Maine.....	806,327.65	1,308.23	103,482.82
Washington Life.....	1,769,507.15	32,506.03	203,862.40
Totals.....	110,098,142.38	4,309,157.76	21,486,087.87

*Disbursements in Accident Department included.

DISBURSEMENTS.

Companies for year ending December 31, 1901.

Dividends to Policy-holders.	Dividends to Stockholders.	Commissions.	Salaries, Medical and Employees' Fees.	All Other.	Total.
\$ 892,140.54	\$ 175,000.00	\$ 959,372.17	\$ 315,105.30	\$ 458,175.40	\$ 8,611,490.51
5,215.47	6,000.00	119,810.95	71,275.34	59,412.19	455,541.09
		337.14		271.01	752.25
		32.50	77.50	256.88	672.88
3,742,519.57	7,000.00	6,402,324.95	1,644,147.95	3,433,324.69	39,191,159.01
40,004.22		410,482.04	299,036.15	257,370.43	1,990,377.22
208,135.51	24,000.00	389,702.02	322,282.24	252,472.38	3,628,776.62
68,186.74	40,000.00	286,792.75	143,007.07	180,912.87	2,571,369.41
194,189.24	15,000.00	318,456.52	240,938.68	159,867.70	2,017,873.17
19,766.20	12,000.00	287,296.55	236,256.82	83,921.35	1,106,343.58
56,141.09	20,000.00	283,731.23	255,735.27	817,373.70	2,503,619.21
14,717.75	6,000.00	28,845.82	33,877.60	22,455.79	201,997.58
729,304.48		626,745.99	263,970.55	299,309.99	4,339,517.64
35,679.96	25,000.00	241,216.16	118,643.74	103,576.61	1,252,135.90
1,742,639.41		1,095,815.22	432,234.41	955,464.00	10,821,149.97
33,266.78	6,000.00	94,890.66	60,701.56	100,766.21	696,732.69
2,299,174.82		8,196,629.41	3,151,078.47	2,425,233.72	42,452,606.50
137,996.42		650,793.23	208,766.22	290,892.60	2,803,698.75
3,442,921.18		7,344,171.54	3,629,340.34	2,500,082.33	40,982,883.48
		485.43	360.00	135.11	1,995.14
3,577,503.36		2,688,693.91	603,607.06	1,206,154.71	16,842,932.63
112,300.98	14,000.00	442,715.34	237,242.31	849,945.02	2,198,862.83
625,223.54		1,313,086.11	390,825.51	646,328.14	7,438,424.47
		2,238.41	1,395.00	362.00	8,443.00
		7,425.15	3,714.42	4,060.43	18,944.00
239,986.17		318,757.78	167,802.07	252,510.54	2,302,271.88
157,645.74	6,977.60	485,600.31	378,460.26	312,122.91	2,687,036.16
535,690.98	200,000.00	5,857,701.43	4,304,154.46	2,722,539.84	21,626,935.66
		15,580.52	909.36	2,917.34	19,407.26
3,705.83		238,416.70	88,638.94	85,375.41	734,210.21
146.32		137,725.70	57,119.73	284,046.93	992,947.30
		15,846.43	17,321.86	15,581.96	55,250.25
427,994.58		428,755.99	145,057.32	219,318.99	2,536,982.24
		32,248.80	10,329.87	15,279.57	64,093.84
33,615.16		225,725.07	95,626.23	69,145.42	630,733.52
79,331.58	15,750.00	362,499.34	191,370.19	191,235.17	1,826,504.25
	150,000.00	1,500,013.65	473,121.83	696,342.89	6,260,257.30
303,569.14	10,000.00	770,787.46	243,199.65	430,010.28	3,683,403.52
60,574.91		280,002.72	228,077.33	161,044.23	1,640,817.89
185,728.38	8,750.00	384,137.39	311,343.99	374,003.71	3,267,839.05
20,002,973.98	741,477.80	43,243,449.58	19,272,665.10	20,384,015.61	239,538,974.88

TABLE No. XI—BUSINESS
Showing BUSINESS IN NORTH CAROLINA of Life

NAME OF COMPANY.	POLICIES IN FORCE AT BEGINNING OF YEAR.		POLICIES ISSUED DURING THE YEAR.	
	No.	Amount.	No.	Amount.
Aetna Life	2,519	\$ 3,853,324.00	615	\$ 853,409.00
Bankers Life of New York	331	1,267,500.00	118	299,200.00
Breadwinners Mutual and Benevolent			431	16,990.00
Carolina Benevolent			260	260,000.00
Equitable Life of New York	3,640	7,467,791.00	1,078	2,721,408.00
Equity Life of Virginia				
Fidelity Mutual	757	1,019,538.00	148	316,500.00
Germania Life				
Hartford Life	579	1,422,000.00	202	407,000.00
Home Life of New York	143	203,108.00	24	37,000.00
Life of Virginia	43,409	4,898,285.00	27,199	2,918,404.00
Manhattan Life	170	271,378.00	7	13,400.00
Maryland Life	224	338,025.00	94	124,770.00
Massachusetts Mutual	114	217,340.00	57	91,500.00
Michigan Mutual	142	198,637.43	242	249,194.91
Mutual Benefit of Newark	2,919	5,104,068.00	799	1,212,073.00
Mutual Life of Kentucky	385	449,151.00	15	24,350.00
Mutual Life of New York	2,992	8,785,197.00	853	1,568,522.00
National Life of Vermont				
New York Life	3,027	6,640,744.00	615	1,218,531.00
North Carolina Mutual and Provident	1,408	42,240.00	1,226	36,180.00
Northwestern Mutual Life	1,151	2,589,707.00	166	333,500.00
Pacific Mutual	107	156,025.00	67	81,280.00
Penn Mutual	1,846	3,668,962.00	1,015	1,837,758.00
People's Benevolent and Relief	2,100	200.00	1,450	140.00
People's Mutual Benevolent	6,160		3,682	
Phoenix Mutual Life	1,151	1,694,545.00	210	300,311.00
Provident Savings	1,144	2,761,008.00	163	402,849.00
Prudential of America	102	203,775.00	191	398,080.00
Security Life and Annuity			233	601,800.00
Security Mutual Life	117	293,522.00	94	168,550.00
South Atlantic Life	37	58,500.00	104	213,307.00
Security Trust and Life	210	319,320.00	227	341,828.00
State Mutual of Massachusetts	384	619,826.00	119	239,406.00
State Mutual Life and Annuity				
State Life of Indiana	241	583,000.00	339	586,000.00
Sun Life of Canada	1,299	568,258.40	327	278,784.00
Travelers	466	1,594,772.00	181	533,619.00
Union Central	2,645	3,588,033.00	688	921,675.00
Union Mutual Life of Maine	76	147,286.22	72	159,086.62
Washington Life	347	439,147.00	140	187,772.00
Totals	82,141	61,444,252.05	43,450	20,014,127.53

IN NORTH CAROLINA.

Insurance Companies for year ending December 31, 1901.

POLICIES CEASED DURING THE YEAR.		POLICIES IN FORCE DECEMBER 31, 1901.		LOSSES.			Total Premiums Received During the Year.
No.	Amount.	No.	Amount.	Unpaid at Beginning of Year.	Incurred During the Year.	Paid During the Year.	
481	\$ 712,425.00	2,653	\$ 3,994,308.00	\$ 601.00	\$ 91,053.00	\$ 88,071.97	\$ 120,298.32
94	314,500.00	355	1,252,200.00		12,000.00	12,000.00	34,685.64
		375			116.10	116.10	788.30
1	306.00	153	250,000.00		306.00	306.00	859.70
634	1,432,864.00	4,081	8,756,335.00	40,489.00	80,984.00	121,478.00	268,245.05
			136,000.00		8,500.00	8,500.00	11,261.00
73	147,754.00	845	1,504,834.00	1,000.00	16,016.88	17,016.88	45,006.42
135	371,500.00	646	1,457,500.00	14,540.00	39,000.00	53,500.00	49,249.91
16	40,850.00	151	199,258.00	2,000.00	3,000.00	5,000.00	6,857.55
21,725	2,445,024.00	48,883	5,396,665.00	855.00	70,266.00	69,401.00	210,267.69
12	27,850.00	165	256,928.00		5,850.00	5,850.00	8,125.98
65	86,375.00	253	376,420.00		11,599.84	9,180.84	12,196.83
6	5,062.00	165	302,778.00				8,496.79
78	89,786.00	306	350,046.34		3,000.00	3,000.00	10,202.95
284	481,521.00	3,434	5,834,610.00	3,575.00	63,293.00	63,479.00	193,154.81
33	66,341.00	367	407,160.00		8,000.00	8,000.00	9,000.72
289	595,864.00	3,556	9,757,885.00		56,014.00	51,014.00	255,643.16
241	470,995.00	3,401	7,418,280.00	25,800.00	81,695.34	98,982.02	246,196.60
3	9,000.00	2,334	69,420.00				94,329.96
300	13,933.00	1,314	2,923,207.00	377.00	8,834.00	8,923.00	6,832.32
45	75,000.00	129	162,305.00				180,489.89
377	680,635.00	2,484	4,826,085.00	16,038.76	33,775.00	45,633.76	140.00
340		3,210			4,417.59		14,774.00
1,900		7,852					62,073.38
184	299,017.00	1,177	1,695,839.00		15,273.00	15,273.00	81,650.04
198	448,785.00	1,109	2,715,072.00	2,000.00	48,000.00	48,000.00	21,320.05
15	33,714.00	278	568,141.00	19,066.47	4,992.37	17,100.00	21,503.40
		223	601,800.00		1,017.00		8,451.68
30	89,017.00	181	363,055.00				8,119.25
45	89,307.00	96	177,500.00		3,000.00	3,000.00	19,105.21
139	218,210.00	298	442,938.00		5,713.73	5,713.73	26,577.00
40	63,798.00	463	795,446.00				19,300.29
89	165,000.00	491	1,004,000.00		6,000.00	6,000.00	19,363.76
590	294,430.00	1,086	552,612.40		4,702.31	4,063.21	44,674.80
99	314,107.00	548	1,814,284.00	1,000.00	22,807.67	23,508.67	125,610.49
248	336,060.00	2,985	4,173,648.00	2,000.00	16,500.00	20,500.00	4,757.92
40	117,500.00	107	188,822.84				17,407.09
92	129,457.00	395	497,462.00	200.00	13,300.00	11,500.00	
29,041	10,664,390.00	96,555	71,084,714.58	127,997.23	62,008.83	821,867.18	2,249,026.90

ERRATA.—Page XXXI, under heading "Losses incurred during the Year" the total amount should read "\$737,058.83" instead of \$62,008.83.

STATISTICAL TABLES

RELATING TO FRATERNAL
ORDERS.

TABLE No. XII—

Showing INCOME, DISBURSEMENTS, ASSETS AND

NAME OF ORDER.	RECEIPTS.			Dis-
	From Members.	Miscella- neous.	Total.	To Members.
American Guild	\$ 142,460.99	\$ 5,220.45	\$ 147,681.44	\$ 81,774.13
Ancient Order United Workmen	68,998.34	19,602.93	88,601.27	80,000.00
Anvil				
Bankers Union of the World	129,958.17	10,007.32	139,965.49	53,393.57
Endowment Rank Knights of Pythias	1,803,240.27	32,813.16	1,836,053.43	1,655,363.06
Family Protective Union	13,121.41	57.39	13,178.80	5,120.63
Famobrosis Society				
Fraternities Accident Order	47,991.62	157.05	48,312.87	20,066.91
Grand Fraternity	89,701.92	8,610.32	98,312.24	41,581.57
Improved Order Heptasophs	1,226,158.15	2,739.41	1,288,897.56	1,081,847.86
Industrial Aid	151,083.75	440.00	151,523.75	43,791.45
*Knights of Damon				
Knights of Honor	3,309,595.93	8,155.84	3,317,751.77	3,227,088.94
Knights of Kadosh				
Knights and Ladies of Honor	1,315,810.37	5,698.08	1,321,508.45	1,175,275.00
Knights of Harmony		27.50	27.50	
Knights of Mystic Chain				
Ladies of the Maccabees	708,834.30	5,555.73	714,390.03	429,287.43
Masonic Mutual Relief	39,198.19	321.00	40,119.19	33,208.90
Modern Puritans	3,455.50	1,825.85	5,281.35	1,564.48
National Union	1,795,315.75	2,769.18	1,798,084.93	1,674,750.00
Order of Select Knights	39,233.39	10,205.22	49,438.61	36,300.00
Ridgely Protective Association	139,672.00	1,383.49	141,055.49	64,302.34
Royal Arcanum	7,038,842.17	102,452.15	7,141,294.32	6,595,116.66
Royal Benefit Society	50,480.41	54.00	50,514.41	18,614.65
Savannah Benevolent and Aid	4,171.85		4,171.85	697.70
Sovereign Camp Woodmen of the World	2,184,229.98	26,343.39	2,210,573.37	1,794,916.43
Supreme Ruling Fraternal Mystic Circle	261,471.04	45,706.99	307,178.03	220,019.30
United States Protective Society	13,631.41	10,180.79	23,712.20	2,531.68
Totals	20,566,536.91	301,577.24	20,868,114.15	18,336,722.69

*Consolidated with American Guild.

FRATERNAL ORDERS.

LIABILITIES for year ending December 31, 1901.

BURSEMENTS.		ASSETS IN FUNDS.				Total Assets.	Total Liabilities.
Miscellaneous.	Total.	Mortuary.	Reserve.	Emergency.	Expense.		
\$ 55,517.71	\$ 137,291.84	\$ 48,245.56	\$ 53,591.82	\$	\$	\$ 101,837.38	\$ 29,000.00
6,331.47	86,331.47					1,097.78	360.35
84,462.51	137,850.08					25,126.36	16,758.95
196,400.98	1,851,761.04					227,128.14	285,830.88
8,192.32	13,312.95	207.70	849.40	560.65		2,275.20	
26,215.02	46,281.93					16,051.57	15,401.57
55,385.83	96,967.40					156,555.04	2,093.00
95,502.69	1,177,350.55	102,050.85			1,234.38	212,023.43	105,512.68
100,115.93	152,907.38					10,996.79	
94,201.25	3,321,290.19	2,037.94	40,914.31	1,004.51	198.53	346,647.39	487,780.52
90,476.74	1,265,751.74	52,233.04			16,511.60	181,954.70	113,210.06
50.63	50.63						
159,994.52	580,291.95	141,926.18	139,392.37	139,392.38	7,362.73	428,823.61	58,762.33
7,568.61	40,777.51					25,919.14	17,138.60
3,295.03	4,860.41	5,000.00			605.84	5,605.84	
117,601.28	1,792,351.28	204,324.55			28,816.27	425,140.82	194,000.00
9,016.68	46,216.68	2,241.76	5,975.56		491.87	8,709.19	3,596.21
74,233.23	138,555.57	19,903.20		23,400.38	12,532.98	56,736.56	900.00
201,353.53	6,796,470.19	453,001.67		1,567,388.68	132,049.96	2,902,638.13	2,154,440.31
30,072.90	48,087.55				5,488.12	6,036.12	550.00
3,275.68	3,973.38					790.75	
310,074.10	2,104,990.53	24,575.59		268,351.12	5,778.52	571,330.23	298,705.21
81,754.05	301,778.35	10,301.20		73,500.45	125.36	138,855.03	56,031.67
20,932.71	23,484.39					2,788.84	500.00
1,843,966.30	20,180,688.99	1,068,130.19	240,723.46	2,074,198.17	209,196.16	5,865,072.07	3,839,573.36

TABLE No. XIII—
Showing EXHIBIT OF CERTIFICATES

NAME OF ORDER.	IN FORCE DECEMBER, 31, 1900.		ISSUED DURING 1901.	
	No.	Amount.	No.	Amount.
American Guild.....	4,637	\$ 5,595,500.00	6,218	\$ 8,603,500.00
Ancient Order United Workmen.....	1,939	3,719,000.00	385	601,000.00
Anvil.....				
Bankers Union of the World.....	17,851	17,293,750.00	11,085	12,714,000.00
Endowment Rank Knights of Pythias.....	66,561	116,363,500.00	14,825	22,051,500.00
Family Protective Union.....	1,437	1,145,000.00	878	607,250.00
Framobrosis Society.....				
Fraternities Accident Order.....	6,711	19,241,000.00	4,701	9,817,500.00
Grand Fraternity.....	3,578	950,000.00	1,831	258,500.00
Improved Order Heptasophs.....	55,102	91,694,000.00	4,622	5,693,500.00
Industrial Aid.....	28,090	561,800.00	32,064	641,080.00
Knights of Honor.....	59,932	105,136,500.00	2,854	2,796,500.00
Knights of Kadosh.....				
Knights and Ladies of Honor.....	49,789	67,212,000.00	7,912	7,133,500.00
Knights of Harmony.....				
Knights of Mystic Chain.....				
Ladies of the Maccabees.....	65,336	62,103,633.00	16,003	12,618,000.00
Masonic Mutual Relief.....	1,354	1,354,000.00	249	278,000.00
Modern Puritans.....			303	1,020,200.00
National Union.....	52,152	144,892,000.00	8,843	12,732,000.00
Order of Select Knights.....	3,502	3,548,750.00	1,136	1,037,000.00
Ridgely Protective Association.....	14,519	1,497,800.00	3,593	359,300.00
Royal Arcanum.....	210,074	558,825,000.00	31,055	48,646,500.00
Royal Benefit Society.....	4,352	814,075.00	6,324	986,350.00
Savannah Benevolent and Aid.....	440	8,608.00	526	8,910.00
Sovereign Camp Woodmen of the World.....	129,837	219,831,200.00	48,199	64,532,900.00
Supreme Ruling Fraternal Mystic Circle.....	13,303	21,312,883.33	5,798	5,598,450.00
Union Indemnity League.....				
United States Protective Society.....	1,214	265,250.00	4,711	664,550.00
Totals.....	891,510	1,433,365,339.33	214,115	239,398,690.00

FRATERNAL ORDERS.

for year ending December 31, 1901.

TERMINATED DURING 1900.		IN FORCE DECEMBER 31, 1901.		INCREASE.		DECREASE.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
1,944	\$ 2,103,500.00	8,008	\$ 12,095,500.00	4,274	\$ 6,500,000.00		
302	326,000.00	2,122	3,894,000.00	183	280,000.00		
14,851	13,200,950.00	14,095	16,737,805.00			3,756	455,945.00
24,311	37,148,500.00	57,075	101,245,500.00			9,486	15,098,000.00
2,315	1,752,250.00	1,538	1,192,250.00	111	47,250.00		
3,282	8,004,500.00	8,130	21,054,000.00	1,419	1,813,000.00		
1,016	151,900.00	4,493	1,057,500.00	915	106,600.00		
9,320	14,370,000.00	50,304	83,017,500.00	9,836	196,720.00	4,798	8,676,500.00
22,218	444,360.00	37,926	754,520.00			4,159	8,284,000.00
7,013	11,090,500.00	55,773	96,852,500.00				
5,889	5,762,000.00	51,808	58,583,500.00	2,023	1,371,500.00		
4,116	3,981,781.00	77,223	70,739,852.00	11,887	8,636,219.00		
168	172,000.00	1,435	1,460,500.00	81	106,500.00		
3	13,000.00	300	1,007,200.00				
5,049	9,630,000.00	61,946	147,991,000.00	9,794	289,800.00		
557	557,250.00	4,081	4,028,500.00	579	479,750.00		
3,891	390,700.00	14,221	1,466,400.00			298	31,400.00
9,097	21,767,500.00	231,132	585,704,000.00	21,058	26,879,000.00		
4,648	770,225.00	6,028	1,029,500.00	1,676	218,425.00		
304	6,490.00	662	11,148.00	222	2,450.00		
25,019	35,493,100.00	153,017	248,871,000.00	23,180	29,039,800.00		
3,193	3,489,366.67	15,908	23,421,966.66	2,605	2,109,083.33		
1,718	528,020.00	4,140	401,780.00	2,926	136,530.00		
151,024	171,206,562.67	862,265	1,472,318,921.66	95,269	78,209,627.33	22,497	82,645,845.00

TABLE No. XIV—
Showing BUSINESS IN NORTH CAROLINA

NAME OF ORDER.	CERTIFICATES IN FORCE DECEMBER 31, 1900.		CERTIFICATES ISSUED IN 1901.	
	No.	Amount.	No.	Amount.
American Guild	136	\$ 233,000.00	35	\$ 44,500.00
Ancient Order United Workmen	130	257,000.00	17	27,000.00
Anvil				
Bankers Union of the World	188	21,800.00	204	384,500.00
Endowment Rank Knights of Pythias	1,762	3,437,000.00	150	210,000.00
Family Protective Union	124	125,500.00	46	35,000.00
Famobrosis Society				
Fraternities Accident Order	24	87,000.00	62	143,000.00
Grand Fraternity				
Improved Order Heptasophs	981	1,881,000.00	28	198,500.00
Industrial Aid			4,246	84,920.00
Knights of Damon				
Knights of Honor	901	1,654,500.00	9	7,500.00
Knights of Kadosh				
Knights and Ladies of Honor	304	478,000.00	22	27,500.00
Knights of Harmony			49	25.41
Knights of Mystic Chain				
Ladies of the Maccabees				
Masonic Mutual Relief	9	9,000.00	54	59,000.00
Modern Puritans				
National Union	496	928,000.00	329	430,000.00
Order of Select Knights				
Ridgely Protective Association			280	28,000.00
Royal Arcanum	1,952	5,399,500.00	513	996,500.00
Royal Benefit Society	827	169,700.00	1,157	161,520.00
Savannah Benevolent and Aid			578	11,920.00
Sovereign Camp Woodmen of the World	912	1,753,760.00	589	799,400.00
Supreme Ruling Fraternal Mystic Circle	369	766,100.00	89	54,500.00
Union Indemnity League				
United States Protective Society				
Totals	9,118	17,420,800.00	8,467	3,703,286.41

FRATERNAL ORDERS.

for year ending December 31, 1900.

CERTIFICATES TERMINATED IN 1900.		CERTIFICATES IN FORCE DECEMBER 31, 1901.		Assessments Collected.	LOSSES.	
No.	Amount.	No.	Amount.		Incurred.	Paid.
27	\$ 31,000.00	144	\$ 266,500.00	\$ 3,532.98	\$ 2,060.00	\$ 2,060.00
8	14,000.00	139	270,000.00		4,000.00	4,000.00
125	154,800.00	327	415,500.00	1,867.32	1,002.21	1,002.21
377	805,000.00	1,535	2,842,000.00	45,392.08	19,000.00	25,000.00
12	10,500.00	158	150,000.00	470.94	460.83	460.83
3	13,000.00	83	217,000.00	170.00	11.14	11.14
234	403,000.00	878	1,676,500.00	20,545.20	28,000.00	24,000.00
1,561	31,020.00	2,695	58,900.00	3,930.00	1,139.15	
106	193,500.00	804	1,468,500.00	50,856.90	64,000.00	70,000.00
29	47,000.00	297	458,500.00	12,310.91	11,500.00	11,500.00
21	23,000.00	42	45,000.00	803.25		
191	271,000.00	634	1,087,000.00	9,076.39	15,000.00	15,000.00
178	17,800.00	102	10,200.00	843.00	202.50	202.50
96	282,000.00	2,360	6,184,000.00	73,803.31	91,000.00	85,000.00
782	122,700.00	1,202	208,520.00	8,376.45	1,440.00	2,065.00
353	7,270.00	225	4,650.00			
214	334,400.00	1,237	2,218,700.00	15,346.50	9,600.00	4,800.00
37	59,000.00	371	761,600.00	8,706.59	7,000.00	7,000.00
4,344	2,799,990.00	13,292	18,288,070.00	236,047.82	253,415.83	252,101.68

STATISTICAL TABLES

RELATING TO ACCIDENT, CASUALTY, FIDELITY
AND SURETY COMPANIES.

TABLE No. XV

Showing ASSETS of Fidelity and Casualty

NAME OF COMPANY.	Real Estate.	Bonds and Mortgages Loans.	Bonds and Securities Owned.
*Aetna (Accident Department)-----	\$-----	\$-----	\$-----
American Bonding and Trust-----	27,131.91	111,809.63	1,105,766.44
American Credit Indemnity-----			655,218.75
American Surety of New York-----	3,054,567.16	2,500.00	1,817,761.50
City Trust, Safe Deposit and Surety Co.-----	653,350.00	61,700.00	437,707.00
Employers' Liability-----			1,433,717.50
Fidelity and Casualty-----	567,813.73		3,281,989.00
Fidelity and Deposit of Maryland-----	600,000.00		4,621,243.00
Hartford Steam-boiler-----	38,750.00	510,345.00	1,929,115.00
Maryland Casualty-----			1,935,716.24
National Surety-----	91,775.00		1,213,995.75
New York Plate-glass-----		2,000.00	386,635.00
Pennsylvania Casualty-----		2,450.00	16,150.00
Preferred Accident-----			700,737.50
Standard Life and Accident-----	60,970.48	382,287.00	610,305.00
*Travelers (Accident Department)-----			
Union Surety and Guaranty-----	105,817.87	154,944.34	1,654.88
United States Fidelity and Guaranty-----	135,466.47	6,000.00	1,150,736.10
Totals-----	5,344,648.02	1,234,035.97	21,300,318.61

*Assets shown in Life Tables.

—ASSETS.

Companies for year ending December 31, 1901.

Collateral Loans.	Cash.	Interest and Rents Due and Accrued.	Unpaid Premiums.	Miscellaneous.	Total.
\$—	\$—	\$—	\$—	\$—	\$—
148,020.61	98,066.26	23,170.28	77,127.32	60,761.84	1,651,855.29
	133,966.68	2,035.00	37,012.50	49,441.84	877,674.77
60,654.62	297,643.26	24,781.13	80,415.64	3,379.57	5,341,602.88
1,428,506.59	414,240.84	23,488.00	11,065.48	224,686.41	3,280,742.32
	2,687.70	10,876.25	248,987.77	71,701.64	1,767,970.86
	207,908.71	3,403.97	351,950.62	1,837.72	4,416,912.75
	387,644.06		82,906.99		5,691,794.05
	150,294.37	14,742.34	237,479.73		2,880,726.44
99,730.00	76,330.37	8,465.76	258,724.12	97,402.37	2,476,368.86
	161,647.98	7,554.16	44,098.30		1,519,041.19
	21,828.26	89.50	33,166.38		443,619.64
	38,864.84	218.26	19,038.06	101,046.53	177,787.69
	159,564.13	3,790.74	94,902.50		958,994.87
	100,100.22	13,520.77	154,764.71	352.76	1,331,301.34
57,888.08	7,225.87	2,062.81	21,180.52		350,769.32
656,744.00	363,790.67	23,744.73	172,208.07		2,507,689.44
2,450,538.90	2,651,698.62	161,941.70	1,915,057.71	606,610.68	35,664,850.21

TABLE No. XV
Showing LIABILITIES of Fidelity and Casualty

NAME OF COMPANY.	TOTAL CLAIMS					
	Accident.	Health.	Employ- ers' Liability.	Burglary.	Fidelity and Casualty.	Plate- glass.
*Etna (Accident Department).....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
American Bonding and Trust Co. ....	.....	.....	.....	.....	80,983.57	.....
American Credit-Indemnity .....	.....	.....	.....	.....	278,262.61	.....
American Surety of New York .....	.....	.....	.....	.....	102,008.54	.....
City Trust, Safe Deposit and Surety Co .....	.....	.....	.....	.....	6,115.00	.....
Employers' Liability	18,700.00	890.00	375,250.00	.....	56,935.82	8,663.97
Fidelity and Casualty	146,481.00	.....	577,650.00	18,775.50	208,244.84	.....
Fidelity and Deposit of Maryland .....	.....	.....	.....	.....	.....	.....
Hartford Steam-boiler .....	.....	.....	.....	.....	.....	.....
Maryland Casualty	30,881.27	986.07	207,068.62	.....	60,821.88	5,343.84
National Surety .....	.....	.....	.....	.....	.....	3,234.84
New York Plate-glass .....	.....	.....	.....	.....	.....	37.84
Pennsylvania Casualty	1,001.15	2,473.46	9,806.00	.....	.....	.....
Preferred Accident	86,650.00	.....	.....	.....	.....	.....
Standard Life and Accident	58,200.00	2,760.00	207,718.95	.....	.....	.....
*Travelers (Accident Department) .....	.....	.....	.....	.....	3,788.71	.....
Union Surety and Guaranty .....	.....	.....	.....	.....	75,072.43	.....
United States Fidelity and Guaranty .....	.....	.....	.....	.....	.....	.....
Totals	339,863.42	7,109.53	1,377,493.61	18,775.50	852,283.40	17,280.24

*Liabilities shown in Life Table.

LIABILITIES.

Companies for year ending December 31, 1901.

PAID.				Total Unearned Premiums.	All Other Lia- bilities.	Cash Capital.	Surplus.	Total.
Steam- boiler.	Sprinkler and Leakage.	Credit.	Total.					
\$	\$	\$	\$	\$	\$	\$	\$	\$
			60,983.57	260,657.82		1,000,000.00	325,300.15	1,651,855.29
		38,425.00	38,425.00	471,101.75	4,913.75	200,000.00	168,148.04	877,674.77
			278,262.61	691,562.89		2,500,000.00	1,071,787.38	5,341,602.88
			102,008.54	134,267.84	2,309,273.08	500,000.00	235,202.86	3,250,742.32
			398,955.00	728,261.06	3,753.37	200,000.00	487,001.43	1,767,970.85
25,762.00			834,218.24	1,985,337.37	284,270.82	250,000.00	1,080,157.90	4,416,912.75
			208,244.84	704,698.55		2,000,000.00	2,778,850.66	5,691,794.05
45,121.51			45,121.51	1,645,476.92		500,000.00	690,128.01	2,880,726.44
650.00	5,819.48		250,749.28	739,160.66	50,000.00	750,000.00	686,458.92	2,476,368.88
			60,821.88	398,862.80	106,872.00	500,000.00	542,494.51	1,519,041.19
			3,234.84	138,781.20	7,188.88	100,000.00	194,414.22	443,619.64
248.50			13,566.71	41,558.71		200,000.00	22,662.26	177,787.69
			86,650.00	481,890.69		250,000.00	190,484.18	958,964.87
			268,678.99	523,815.39	33,153.94		255,653.02	1,331,301.34
			3,788.71	64,733.58	1,983.67	250,000.00	30,263.36	350,769.32
			75,072.43	656,794.60		1,500,000.00	275,822.41	2,507,689.44
71,782.01	5,819.48	38,425.00	2,728,782.15	9,469,910.81	2,801,409.51	10,800,000.00	9,864,747.74	35,664,850.21

TABLE No. XVII
Showing RECEIPTS of Fidelity and Casualty

NAME OF COMPANY.	PREMIUMS				
	Accident.	Health.	Employers' Liability.	Burglary.	Fidelity and Surety.
Ætna (Accident Department).....	\$1,251,588.49	\$ 78,389.17	\$-----	\$-----	\$-----
American Bonding and Trust	-----	-----	-----	-----	486,680.18
American Credit-Indemnity	-----	-----	-----	-----	-----
American Surety of New York	-----	-----	-----	-----	1,014,650.30
City Trust, Safe Deposit and Surety Co.	-----	-----	-----	-----	219,964.09
Employers' Liability	176,279.59	8,960.99	1,368,192.21	-----	46,495.36
Fidelity and Casualty	1,191,116.68	-----	1,478,986.20	338,908.82	254,977.63
Fidelity and Deposit of Maryland	-----	-----	-----	-----	1,206,458.81
Hartford Steam-boiler	-----	-----	-----	-----	-----
Maryland Casualty	188,264.59	14,186.92	1,239,180.94	-----	-----
National Surety	-----	-----	-----	-----	649,828.59
New York Plate-glass	-----	-----	-----	-----	-----
Pennsylvania Casualty	20,780.77	18,469.21	19,293.98	-----	393.00
Preferred Accident	1,127,490.42	-----	-----	-----	-----
Standard Life and Accident	704,419.17	75,053.64	465,249.17	-----	-----
*Travelers (Accident Department)	-----	-----	-----	-----	114,802.04
Union Surety and Guaranty	-----	-----	-----	-----	1,099,052.64
United States Fidelity and Guaranty	-----	-----	-----	126,331.14	-----
Totals	4,659,939.71	195,059.93	4,565,902.50	465,239.96	5,092,901.64

*Shown in Life Tables.

-RECEIPTS.

Companies for year ending December 31, 1901.

RECEIVED.						Rents, Interest and Dividends.	All Other.	Total Receipts.
Plate-glass.	Steam-boiler.	Sprinkler and Leakage.	Elevator.	Credit.	Total Premium Income.			
	\$	\$	\$	\$	\$ 1,329,977.66	\$ 2,486,097.56	\$ 203,780.78	\$ 4,019,856.00
					486,680.18	48,268.80	4,668.58	539,617.56
				931,733.18	931,733.18	13,281.91	4,823.23	948,844.32
					1,014,650.30	287,339.07	144,188.01	1,446,177.38
					219,964.09	108,114.41	8,272.15	336,350.65
					1,599,928.18	39,079.03		1,639,007.21
234,848.81	271,176.46				3,768,515.60	180,298.12	3,550.00	3,952,363.72
					1,206,058.81	183,349.32	79,328.51	1,468,786.64
	1,140,879.07				1,140,879.07	114,400.01	30,399.97	1,285,679.06
102,708.21	53,801.70	39,818.40			1,637,955.76	77,417.01	41,081.26	1,756,454.03
					649,828.56	42,352.27	205.02	692,385.85
270,475.07					270,475.07	11,566.60	2,175.00	284,216.67
789.49	4,366.32		1,029.00		65,121.77	3,977.80	31,536.00	100,635.57
					1,127,490.42	20,388.15		1,147,878.57
					1,244,721.98	41,257.98		1,286,979.96
					114,802.04	18,880.73	4,629.04	138,311.81
					1,225,383.78	57,518.98	17,348.24	1,300,251.00
612,317.58	1,470,223.55	39,818.40	1,029.00	931,734.18	18,034,166.45	3,674,413.90	631,205.64	23,339,785.99

TABLE No. XVIII—
Showing DISBURSEMENTS of Fidelity and Casualty

NAME OF COMPANY.	Losses				
	Accident.	Health.	Employers' Liability.	Burglary.	Fidelity and Surety.
Ætna (Accident Department)	\$ 542,888.75	\$ 39,106.71	\$ —	\$ —	\$ —
American Bonding and Trust Co.	—	—	—	—	170,030.74
American Credit Indemnity	—	—	—	—	508,485.06
American Surety of New York	—	—	—	—	55,494.67
City Trust, Safe Deposit and Surety Co.	—	—	—	—	32,953.87
Employers' Liability	70,862.57	3,548.39	524,340.25	—	42,680.70
Fidelity and Casualty	545,327.59	—	922,321.62	138,155.86	450,148.94
Fidelity and Deposit of Maryland	—	—	—	—	—
Hartford Steam boiler	—	—	—	—	—
Maryland Casualty	95,392.90	3,402.15	585,523.42	—	—
National Surety	—	—	—	—	175,760.51
New York Plate-glass	—	—	—	—	—
Pennsylvania Casualty	6,880.14	10,846.91	14,348.32	—	590.76
Preferred Accident	463,305.87	—	—	—	—
Standard Life and Accident	294,453.70	37,633.04	183,591.22	—	—
*Travelers (Accident Department)	—	—	—	—	8,341.23
Union Surety and Guaranty	—	—	—	—	201,135.66
United States Fidelity and Guaranty	—	—	—	36,578.73	—
Totals	2,021,069.87	94,538.20	2,230,124.83	174,734.59	1,651,777.58

*Shown in Life Tables.

DISBURSEMENTS.

Companies for year ending December 31, 1901.

PAID.					Dividends.	Salaries and Commissions Officers and Agents.	All Other.	Total Disbursements.
Plate-glass.	Steam-boiler.	Sprinkler and Leakage.	Credit.	Total Losses Paid.				
	\$	\$	\$	\$	\$	\$	\$	\$
				581,995.46	43,750.00	511,186.33	96,180.10	1,233,111.89
				170,090.74	80,000.00	195,702.63	109,456.21	555,189.58
			225,574.50	225,574.50	28,000.00	320,288.47	71,159.13	645,022.10
				508,485.06	200,000.00	438,909.87	278,437.83	1,425,832.76
				55,694.67	29,961.00	180,061.79	47,366.71	313,094.17
				651,710.08	99,846.35	470,190.82	245,685.78	1,447,433.03
97,701.34	29,897.85			1,776,084.96	66,250.00	1,579,217.98	263,190.88	3,674,683.82
	111,449.56			450,148.94	244,963.25	466,389.18	182,339.92	1,343,841.29
59,870.13	5,334.22	21,475.92		111,449.56	80,000.00	892,025.88	85,035.77	1,169,115.21
				770,988.74	75,029.75	654,022.07	90,744.06	1,590,794.61
104,195.99				175,760.61	50,000.00	258,843.18	155,738.46	640,842.10
33.55				104,195.99	10,000.00	121,354.18	25,783.31	261,333.43
				32,706.68		33,403.06	12,351.36	78,963.09
				463,305.87	12,000.00	497,626.62	139,905.29	1,112,837.78
				515,677.96	28,750.00	456,353.16	94,513.57	1,095,294.49
				8,341.23	4,330.77	54,487.33	37,435.68	104,595.01
				237,714.38	90,000.00	526,857.27	197,058.93	1,051,630.58
261,801.01	146,681.63	21,475.92	225,574.50	6,827,778.13	1,132,881.12	7,652,523.74	2,129,931.45	17,743,114.44

TABLE No. XIX—
Showing RISKS and PREMIUMS of Fidelity and

NAME OF COMPANY.	ACCIDENT.		EMPLOYERS' LIABILITY.		BURGLARY.		HEALTH.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Etna (Accident Dept.)-----	\$382,678,199.33	1,365,124.96	\$-----	\$-----	\$-----	\$-----	\$-----	\$-----
American B. and T.-----	-----	-----	-----	-----	-----	-----	-----	-----
American Credit Indemnity-----	-----	-----	-----	-----	-----	-----	-----	-----
American Surety of N. Y.-----	-----	-----	-----	-----	-----	-----	-----	-----
City Trust, Safe Dep. and Sty.-----	-----	-----	-----	-----	-----	-----	-----	-----
Employers' Liability-----	62,021,210.00	231,205.88	368,127,560.00	1,636,122.50	-----	-----	3,113,790.00	13,639.07
Fidelity and Casualty-----	550,791,475.71	1,694,994.08	231,687,500.00	1,806,980.05	56,407,235.00	411,468.92	-----	-----
Fidelity and Deposit of Md.-----	-----	-----	-----	-----	-----	-----	-----	-----
Hartford Steam-boiler-----	-----	-----	-----	-----	-----	-----	-----	-----
Maryland Casualty-----	101,868,800.00	249,902.49	71,901,332.00	1,511,664.27	-----	-----	6,189,625.00	21,941.71
National Surety-----	-----	-----	-----	-----	-----	-----	-----	-----
New York Plate-glass-----	-----	-----	-----	-----	-----	-----	-----	-----
*Pennsylvania Casualty-----	6,302,666.00	41,777.44	1,524,500.00	20,618.75	-----	-----	-----	28,097.70
Preferred Accident-----	580,750,000.00	1,141,854.18	-----	-----	-----	-----	-----	-----
Standard Life and Accident-----	154,488,350.00	848,443.33	600,325.00	513,425.56	-----	-----	6,081,000.00	101,336.97
Travelers (Accident Dept.)-----	679,799,484.00	-----	-----	-----	-----	-----	-----	-----
Union Surety and Guaranty-----	-----	-----	-----	-----	-----	-----	-----	-----
U. S. Fidelity and Guaranty-----	-----	-----	-----	-----	19,066,068.59	166,958.20	-----	-----
Totals-----	2,517,700,185.04	5,573,302.36	673,241,217.00	5,488,811.13	75,473,303.59	577,427.12	15,384,415.00	162,615.48

*Weekly Indemnity.

RISKS AND PREMIUMS.

Casualty Companies for year ending December 31, 1901.

FIDELITY AND SURETY.		PLATE-GLASS.		STEAM-BOILER.		SPRINKLER LEAKAGE.		CREDIT.	
Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
127,822,010.09	570,717.54								
208,778,925.00	603,547.61							17,451,481.00	955,516.56
72,196,562.57	290,981.69								
13,154,545.00	58,464.64								
82,362,837.17	308,723.39	10,987,683.99	275,745.15	98,974,001.87	872,631.34				
270,858,024.00	1,211,588.61								
				134,499,981.00	1,311,166.85				
242,210,961.00	768,845.89	1,954,777.97	126,890.51	23,518,488.00	70,208.24	4,103,350.00	45,071.87		
		13,488,718.00	332,317.16						
				1,256,400.00	533,566.00				
19,807,231.84	143,572.82								
334,366,620.18	1,280,085.60								
1,371,555,116.86	5,193,477.75	26,431,179.96	734,952.82	258,238,865.37	2,287,472.43	4,103,350.00	45,071.87	17,451,481.00	955,516.56

TABLE No. XX—BUSINESS
Showing RISKS and PREMIUMS for

NAME OF COMPANY.	ACCIDENT.		EMPLOYERS' LIABILITY.		BURGLARY.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Etna (Accident Department).....	\$ 1,072,200.00	\$ 3,622.48	\$.....	\$.....	\$.....	\$.....
American Bonding and Trust.....						
American Credit Indemnity.....						
American Surety of New York.....						
City Trust, Safe Deposit and Surety.....						
Employers' Liability.....	392,063.00	1,742.61	739,271.00	3,285.65		
Fidelity and Casualty.....	8,285,180.00	11,069.89	1,340,000.00	10,218.78	165,700.00	1,051.00
Fidelity and Deposit of Maryland.....						
Hartford Steam-boiler.....						
Maryland Casualty.....	1,433,850.00	5,178.52	134,500.00	2,062.33		
National Surety.....						
New York Plate-glass.....						
*Pennsylvania Casualty.....	169,000.00	200.55	140,000.00	515.03		
Preferred Accident.....	2,726,000.00	5,270.00				
Standard Life and Accident.....	1,026,960.00	4,181.38				
Travelers (Accident Department).....	6,190,740.00					
Union Surety and Guaranty.....						
United States Fidelity and Guaranty.....					54,000.00	339.00
Totals.....	16,835,283.00	31,355.33	2,353,771.00	16,081.79	219,700.00	1,390.00

*Weekly Indemnity only. Contingent only.

NORTH CAROLINA.
Year ending December 31, 1901.

HEALTH.		FIDELITY AND SURETY.		PLATE-GLASS.		STEAM-BOILER.		CREDIT.	
Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premia.
	\$ 1,466.78								
		2,721,117.87	9,552.73						
		1,239,862.00	2,449.59					72,750.00	4,465.00
		66,750.00	259.44						
		4,750.00	22.40	73,709.00	1,989.89	984,000.00	3,210.92		
30,820.00	416.98	1,245,250.00	7,074.08						
						2,422,924.00	21,474.37		
314,125.00	1,228.25	1,293,850.00	5,366.90			82,000.00	283.00		
				18,814.95	511.33				
	928.00				125.63				
76,833.00	978.22								
		64,410.00	802.70						
		3,378,227.62	18,671.95						
444,778.00	3,546.45	10,008,016.49	39,199.79	92,623.95	2,626.75	3,488,924.00	24,968.29	72,750.00	4,465.00

REPORTS

OF

INSURANCE COMPANIES.

LIFE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENT FILED IN THIS DEPARTMENT, SHOWING THEIR TRANSACTIONS FOR THE YEAR OF 1901 AND THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1901.

ÆTNA LIFE INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1820. Commenced Business 1850.

MORGAN G. BULKELEY, President. J. L. ENGLISH, Secretary.

Cash capital, \$1,750,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 52, 862, 693. 13

INCOME.

Premiums on new policies.....	\$ 1,103,719.42	
Renewal premiums.....	5,874,834.68	
Single premiums.....	50,391.03	
Dividends applied to pay running premiums.....	639,656.29	
Dividends applied to purchase paid-up insurance.....	1,147.51	
Surrender values to pay running premiums.....	5,711.74	
Surrender values applied to purchase paid-up insurance.....	214,234.93	
Total premium income.....	\$ 7,689,795.60	
Rents.....	37,023.46	
Interest on mortgage loans.....	1,369,332.36	
Interest on collateral loans and premium notes.....	189,106.55	
Interest and dividends on stocks and bonds.....	801,573.37	
Interest on other debts due the company.....	87,027.89	
Profit on sales of real estate and securities.....	203,780.78	
Discount on claims paid in advance.....	2,033.98	
	10,579,673.94	
Premium income, accident business.....	1,329,977.66	
Total income.....		11, 909, 651. 60
Aggregate last balance and income.....		\$ 64, 772, 344. 73

DISBURSEMENTS.

Paid for losses and additions.....	\$ 2,633,085.10	
Installment death claims.....	6,959.09	
Paid for matured endowments and additions.....	1,567,002.04	
Net amount paid for losses and matured endowments.....	\$ 4,207,046.23	
Cash dividends paid policy-holders.....	251,336.74	
Dividends applied to pay running premiums.....	639,656.29	
Dividends applied to purchase paid-up insurance.....	1,147.51	
Surrender values paid in cash.....	151,592.31	
Surrender values applied to pay running premiums.....	5,711.74	
Surrender values applied to purchase paid-up insurance.....	214,234.93	
Total paid policy-holders.....	\$ 5,470,725.75	
Interest or dividends to stockholders.....	175,000.00	
Commissions and bonuses paid to agents—new policies, \$603,836.63; renewals, \$348,946.60; single premium policies, \$3,588.94.....	959,372.17	
Salaries and allowances for agencies.....	35,539.01	
Salaries of officers and home-office employees.....	195,559.12	
Medical examiners' fees and inspections.....	184,007.17	
Taxes on premiums, reserves, municipal and State licenses.....	205,019.27	
Taxes on real estate and investments.....	7,933.59	

Insurance Department fees and agents' licenses.....	\$ 8,145.66
Repairs and expenses on real estate.....	31,783.36
Rents.....	36,069.49
Advertising, printing, stationery and postage.....	73,473.15
Legal expenses, \$13,762.73; furniture, etc., \$4,471.67.....	18,234.40
All other expenses.....	77,526.48
Total disbursements, life business.....	\$ 7,378,378.62
Total disbursements, accident business.....	1,233,111.89
Total disbursements.....	\$ 8,611,490.51
Balance.....	\$ 56,160,854.22

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 594,228.56
Loans on mortgages.....	23,828,752.84
Loans on collaterals.....	890,442.72
Loans to policy-holders on this company's policies.....	2,103,685.00
Premium notes on policies in force.....	417,911.39
Book value of stocks and bonds.....	20,549,238.42
Cash in company's office.....	136,634.18
Cash in bank.....	7,585,637.94
Bills receivable.....	37,782.81
Agents' debit balance.....	39,138.83
Total.....	\$56,183,472.68
Deduct ledger liabilities—	
Agents' credit balances.....	\$ 19,941.12
All other.....	2,677.34
	22,618.46
Total net ledger assets.....	\$ 56,160,854.22

OTHER ASSETS.

Interest and rents due and accrued			690,062.95
Market value of bonds and stocks over book value			2,124,982.72
	NEW BUSINESS.	RENEWALS.	
Gross premiums due and unreported on policies in force December 31, 1901	\$ 111,412.59	\$ 352,156.11	
Gross deferred premiums on policies in force Decem- ber 31, 1901	43,618.17	305,316.38	
Totals	\$ 155,030.76	\$ 657,471.79	
Deduct cost of collection of same	85,266.92	36,160.95	
	<u>\$ 69,763.84</u>	<u>\$ 621,310.84</u>	
Net amount uncollected and deferred premiums			691,074.68
Total assets			<u>\$ 59,666,974.57</u>
Deduct non-admitted assets—			
Premium notes, loans or liens, etc.	\$ 642.18		
Commissions payable to agents on premium notes		1,669.73	
Agents' debit balances unsecured		27,787.27	
Bills receivable unsecured		27,184.22	
Total deductions			<u>57,283.40</u>
Total admitted assets			<u>\$ 59,609,691.17</u>

LIFE INSURANCE COMPANIES.

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LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at 3½ per cent.-----		\$50,612,805.00
Deduct net value of risks re-insured-----		48,826.00
Net reserve-----		\$ 50,563,979.00
Present value of undue installment policies-----		70,971.00
Mutual endowments due and unpaid -----	\$ 58,112.00	
Death losses in process of adjustment or adjusted and not due-----	98,320.00	
Death losses reported but no proofs received-----	42,569.00	
Policy claims resisted by the company-----	23,679.00	
Total policy claims-----		222,680.00
Unpaid dividends, etc., due policy-holders-----		798,610.16
Due and accrued for salaries, rents, etc.-----		10,000.00
Premiums paid in advance-----		18,023.65
Surrender values, etc.-----		7,767.00
Special reserve-----		2,016,345.00
Total liabilities accident business-----		578,234.11
Liabilities on policy-holders' account-----		\$ 54,286,609.92
Surplus-----		3,573,081.25
Capital stock paid up-----		1,750,000.00
Total liabilities-----		\$ 59,609,691.17

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900-----	112,460	\$ 192,592,816.00
Written during 1901-----	13,611	24,582,273.00
Revived during 1901-----	47	218,753.00
Changed and increased during 1901-----	173	340,049.00
Totals-----	126,291	\$ 217,738,891.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death-----	1,629	\$ 2,702,895.00
By maturity-----	1,131	1,561,487.00
By expiry-----	146	296,400.00
By surrender-----	998	1,594,120.00
By lapse-----	2,720	5,251,789.00
By change and decrease-----	158	486,555.00
By not being taken-----	2,195	4,572,364.00
Total policies terminated during 1901-----	8,977	16,455,608.00
Policies in force December 31, 1901-----	117,314	\$ 201,278,283.00
Policies re-insured-----	43	293,239.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900-----	2,519	\$ 3,853,324.00
Written during 1901-----	615	833,409.00
Terminated during 1901-----	481	712,425.00
In force December 31, 1901-----	2,653	3,994,308.00
Losses unpaid December 31, 1900-----	2	601.00
Losses incurred during 1901-----	54	91,053.00
Losses paid during 1901-----	51	88,071.97
Premiums collected during 1901-----		120,298.32

BANKERS LIFE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Re-incorporated October 28, 1899.

Commenced Business March, 1869.

RICHARD MORGAN, President.

CHARLES S. GAUBERT, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1900 -----\$ 657, 282. 13

INCOME.

Premiums on new policies.....	\$ 133,102.90	
Renewal premiums.....	472,468.59	
Dividends applied to pay renewals.....	3,998.40	
Surrender values applied to pay renewals.....	598.01	
Total premium income.....	\$ 610,165.90	
Interest on mortgage loans.....	3,106.52	
Interest on collateral loans and premium notes.....	1,387.01	
Interest and dividends on stocks and bonds.....	19,698.16	
Interest on other debts due the company.....	1,969.48	
Profit on sales of real estate and securities.....	1,257.13	
From all other sources.....	17,371.18	
Total income.....		654, 954. 38
Aggregate last balance and income.....		\$ 1, 312, 236. 51

DISBURSEMENTS.

Paid for losses and additions.....	\$ 167,297.20	
Net amount paid for losses and matured endowments.....	\$ 167,297.20	
Premiums in previous year charged back in 1901.....	1,744.30	
Cash dividends paid policy-holders.....	1,217.07	
Premium notes void by lapse.....	2,904.43	
Dividends applied to pay running premiums.....	3,998.40	
Surrender values paid in cash.....	9,084.16	
Surrender values applied to pay running premiums.....	596.01	
Advance premiums and advance payments returned.....	12,201.04	
Total paid policy-holders.....	\$ 199,042.61	
Interest or dividends to stockholders.....	6,000.00	
Commissions and bonuses paid to agents—new policies, \$79,856.01; renewals, \$39,954.94.....	119,810.95	
Salaries and allowances for agencies.....	18,510.12	
Salaries of officers and home-office employees.....	39,274.88	
Medical examiners' fees and inspections.....	13,490.34	
Taxes on premiums, reserves, municipal and State licenses.....	5,267.36	
Insurance Department fees and agents' licenses.....	440.04	
Rents.....	11,957.10	
Advertising, printing, stationery and postage.....	18,231.49	
Legal expenses.....	10,229.09	
All other expenses.....	13,287.11	
Total disbursements.....		455, 541. 09
Balance.....		\$ 856, 695. 42

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$ 92,000.00	
Loans to policy-holders on this company's policies	16,403.90	
Premium notes on policies in force	9,135.07	
Book value of stocks and bonds	647,227.93	
Cash in company's office	1,329.60	
Cash in bank	59,746.41	
Bills receivable	1,210.73	
Agents' debit balances	26,492.64	
Furniture and fixtures	3,149.14	
Total	\$	856,695.42

OTHER ASSETS.

Interest and rents due and accrued	1,184.27
Market value of bonds and stocks over book value	22,278.32

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 1,300.35	\$ 22,650.46
Gross deferred premiums on policies in force Decem- ber 31, 1901	14,544.62	42,598.89
Totals	\$ 15,844.97	\$ 65,249.35
Deduct cost of collection of same	9,506.98	4,893.70
	<u>\$ 6,337.99</u>	<u>\$ 60,355.65</u>

Net amount of uncollected and deferred premiums	66,693.64
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Total assets	\$ 946,851.65
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Deduct non-admitted assets—

Furniture, fixtures and supplies	\$ 3,149.14
Agents' debit balances unsecured	26,492.64
Bills receivable unsecured	1,210.73

Total deductions	30,852.51
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Total admitted assets	\$ 915,999.14
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LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at 3½ per cent.	\$ 568,596.00
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Net reserve	\$ 568,596.00
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Premium notes on loans on policies, etc.	1,599.93
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Death losses in process of adjustment or adjusted and not due	\$ 10,000.00
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Death losses reported but no proofs received	6,000.00
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Policy claims resisted by the company	11,000.00
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Total policy claims	27,000.00
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Due and accrued for salaries, rents, etc.	17,434.23
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Premiums paid in advance	688.24
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Special liability on account of deficient premiums	9,710.00
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Premiums paid on policies applied for	349.79
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Agents' credit balance	5,044.59
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Liabilities on policy-holders' account	\$ 630,422.78
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Surplus	\$ 185, 576. 36
Capital stock paid up	100, 000. 00
Total liabilities ..	\$ 915, 999. 14

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	5,957	\$ 18,317,226.00
Written during 1901.....	12,882	8,060,167.00
Revived during 1901.....	101	169,000.00
Totals	18,940	\$ 26,546,393.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death	85	184,500.00
By expiry	2	11,000.00
By surrender.....	107	350,300.00
By lapse.....	4,396	3,155,800.00
By not being taken.....	1,750	1,298,300.00
Total policies terminated during 1901.....	6,340	4,999,900.00
Policies in force December 31, 1901	12,600	\$ 21,546,493.00
Policies re-insured.....	20	146,000.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900	331	\$ 1,267,500.00
Written during 1901.....	118	299,200.00
Terminated during 1901.....	94	314,500.00
In force December 31, 1901	355	1,252,200.00
Losses incurred during 1901	3	12,000.00
Losses paid during 1901	3	12,000.00
Premiums collected during 1901		34,685.54

BREADWINNERS MUTUAL BENEVOLENT ASSOCIATION
OF NORTH CAROLINA.

Located at Durham, N. C.

Incorporated March 4, 1901.

Commenced Business March 12, 1901.

E. N. PEARCE, President.

L. W. LEIGH, Secretary.

INCOME.

Received for membership fees	\$ 431.00
Received for reserve	357.30
Total income	\$ 788.30

DISBURSEMENTS.

Paid for death claims	\$ 17.25	
Paid for sick and additions	98.85	
Net amount paid for losses		\$ 116.10
Advance payments returned		8.00
Total paid to members	\$ 124.10	
Commissions and bonuses paid to agents		357.14
Taxes on premiums, reserves, municipal and State licenses		102.65
Rents		9.50
Advertising, printing, stationery and postage		47.16
All other expenses		111.70
Total disbursements		752.25
Balance	\$	36.05

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Written during 1901—sick benefit	431	\$ 6,016.00
Written during 1901—life	431	16,990.00
Totals	862	\$ 23,006.00

BUSINESS DONE IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Written during 1901—sick benefit	431	\$ 6,016.00
Written during 1901—life	431	16,990.00
Terminated during 1901	375	
Losses incurred during 1901	59	116.10
Losses paid during 1901	59	116.10
Premiums collected during 1901		788.30

CAROLINA BENEVOLENT ASSOCIATION OF NORTH
CAROLINA.

Located at Raleigh, N. C.

Incorporated September 13, 1901.

Commenced Business September, 1901.

N. B. BROUGHTON, President.

JUNUS H. SMITH, Secretary.

INCOME.

Received for membership fees	\$ 50.00	
Received for mortuary	576.70	
Subsequent year's assessment or premiums: expenses, \$150; mortuary, \$78	234.00	
Total premium income	\$ 859.70	
Total income	\$	859.70

DISBURSEMENTS.

Paid death claims	\$ 306.60	
Net amount paid for losses		\$ 306.00
Total paid policy-holders	\$ 306.00	
Commissions and bonuses paid to agents		32.50
Salaries and allowances for agencies		71.00
Medical examiners' fees and inspections		6.50
Taxes on premiums, reserves, municipal and State licenses		44.71
Rents		16.00
Advertising, printing, stationery and postage		25.00
Legal expenses		65.00
All other expenses		106.17
Total disbursements		672.88
Balance		<u>\$ 186.82</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in company's office	\$ 16.73	
Cash in bank	170.99	
Bills receivable	180.78	
Total		\$ 267.60
Deduct ledger liabilities—		
Borrowed money	180.78	
		180.78
Total net ledger assets		<u>\$ 186.82</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	255	\$ 255,000.00
Written during 1901	5	5,000.00
Totals	260	\$ 260,000.00
Policies terminated—		
By death	1	\$ 306.00
Total policies terminated during 1901	1	306.00
Policies in force December 31, 1901	259	<u>\$ 259,694.00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	255	\$ 255,000.00
Written during 1901	5	5,000.00
Losses incurred during 1901	1	306.00
Losses paid during 1901	1	306.00
Premiums collected during 1901		<u>859.70</u>

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Located at New York City.

Incorporated July 26, 1859.

Commenced Business July 28, 1859.

JAMES W. ALEXANDER, President.

WM. ALEXANDER, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1900 ----- \$282, 107, 601. 95

INCOME.

Premiums on new policies.....	\$ 6,786,068.51
Renewal premiums.....	37,916,939.92
Dividends applied to purchase paid-up insurance....	760,731.36
Surrender values applied to purchase paid-up insurance.....	1,547,633.00
Received for annuities.....	1,351,629.88
Mortuary bond deposits.....	349,000.00
Total premium income.....	\$48,712,002.67
Rents.....	2,030,352.47
Interest on mortgage loans.....	2,275,558.47
Interest and dividends on stocks and bonds.....	6,813,019.91
Interest on other debts due the company.....	1,975,440.53
Ledger assets other than premiums received from other companies,.....	1,693,664.20
From all other sources—profit and loss.....	874,667.69
Total income.....	64,374,605.94
Aggregate last balance and income.....	\$346,482,207.89

DISBURSEMENTS.

Paid for losses and additions.....	\$15,504,036.10
Paid for matured endowments and additions.....	1,947,831.34
Installment death claims.....	60,615.11
Net amount paid for losses and matured endowments.....	\$17,512,482.55
Paid to annuitants.....	686,250.12
Redemption of installment bonds.....	10,280.00
Cash dividends paid policy-holders.....	2,981,788.21
Dividends applied to purchase paid-up insurance.....	760,731.36
Surrender values paid in cash.....	4,215,476.18
Surrender values applied to purchase paid-up insurance.....	1,547,633.00
Total paid policy-holders.....	\$27,714,621.42
Interest or dividends to stockholders.....	7,000.60
Commissions and bonuses paid to agents—new policies, \$2,663,739.91; renewals, \$2,864,066.09; annuities, \$40,906.84.....	5,568,712.84
Commuting renewal commissions.....	833,612.11
Salaries and allowances for agencies.....	308,878.00
Salaries of officers and home-office employees.....	859,111.90
Medical examiners' fees and inspections.....	476,158.05

Taxes on premiums, reserves, municipal and State licenses.....	\$ 311,913.85
Taxes on real estate and investments.....	370,963.27
Insurance Department fees and agents' licenses.....	87,439.78
Repairs and expenses on real estate	589,423.14
Rents	448,252.46
Advertising, printing, stationery and postage.....	613,227.16
Legal expenses	153,447.99
All other expenses	848,406.04
Total disbursements	\$ 39,191,159.01
Balance	\$307,291,048.88

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$38,293,992.11
Loans on mortgages.....	60,755,929.94
Loans on collaterals.....	17,735,800.00
Loans to policy-holders on this company's policies	10,339,551.83
Book value of stocks and bonds.....	159,094,955.00
Cash in company's office.....	9,161.07
Cash in bank	6,522,566.73
Cash in trust companies at interest	13,773,577.90
Agents' balances	566,411.50
Total net ledger assets	\$307,291,048.88

OTHER ASSETS.

Interest and rents due and accrued	2,690,020.46
Market value of bonds and stocks over book value	14,685,879.00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 1,462,081.00	\$ 3,434,869.00
Gross deferred premiums on policies in force Decem- ber 31, 1901	328,599.00	2,519,342.00
Totals	\$ 1,790,680.00	\$ 5,954,211.00
Deduct cost of collection of same	1,074,408.00	297,711.00
	\$ 716,272.00	\$ 5,656,500.00

Net amount of uncollected and deferred premiums 6,372,772.00

Total assets	\$331,039,720.34
Deduct non-admitted assets—	
Agents' balances unsecured.....	566,411.50
Total deductions	566,411.50
Total admitted assets	\$330,473,308.84

LIABILITIES.

Net present value of all policies in force December 31, 1901, com-
puted according to the Actuaries' Table of Mortality, with 4
per cent. interest, and the American Table at $3\frac{1}{2}$ per cent.....\$256,007,493.00

Net reserve	\$256,007,493.00
Present value of undue installment policies	756,617.00
Matured endowments due and unpaid.....	\$ 263,677.00
Death losses due and unpaid.....	242,668.00
Death losses in process of adjustment or adjusted and not due....	14,250.00

Death losses reported but no proofs received.....	\$ 1,651,831.00
Policy claims resisted by the company	96,800.00
Due and unpaid on annuities and installment policies.....	62,272.77
Total policy claims	\$ 2,331,498.77
Unpaid dividends, etc., due policy-holders	360,015.51
Under debenture bonds.....	455,054.00
Liabilities on policy-holders' account.....	\$259,910,678.28
Surplus	70,462,630.56
Capital stock paid up	100,000.00
Total liabilities.....	\$330,473,308.84

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	373,677	\$1,116,875,047.00
Written during 1901.....	84,722	239,096,524.00
Revived during 1901	1,823	6,215,563.00
Totals	460,222	\$1,362,787,134.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	4,557	\$15,957,290.00
By maturity.....	460	2,175,806.00
By expiry	1,320	4,306,490.00
By surrender.....	6,402	23,141,254.00
By lapse.....	17,655	44,614,408.00
By change and decrease	-----	4,579,393.00
By not being taken.....	20,462	88,735,759.00
Total policies terminated during 1901.....	50,926	183,510,409.00
Policies in force December 31, 1901	409,296	\$1,179,276,725.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT
Policies in force December 31, 1900	3,640	\$ 7,467,791.00
Written during 1901.....	1,078	2,721,408.00
Terminated during 1901.....	634	1,432,864.00
In force December 31, 1901.....	4,084	8,756,336.00
Losses unpaid December 31, 1900.....	7	40,489.00
Losses incurred during 1901	41	80,984.00
Losses paid during 1901.....	48	121,473.00
Premiums collected during 1901	-----	268,245.05

FIDELITY MUTUAL LIFE INSURANCE COMPANY OF PENNSYLVANIA.

Located at Philadelphia, Pa.

Incorporated December 2, 1878.

Commenced business January 1, 1879.

L. G. Fouse, President.

W. S. CAMPBELL, Secretary.

Amount of net or ledger assets December 31, 1900 ----- \$ 3, 073, 563. 48

INCOME.

Premium on new policies.....	\$ 532,202.35	
Renewal premiums.....	1,903,573.35	
Dividends applied to pay running premiums.....	19,588.06	
Surrender values to pay running premiums and re- newals.....	545.71	
Received for annuities.....	1,178.95	
Total premium income.....	\$ 2,457,088.42	
Rents.....	79,115.87	
Interest on mortgage loans.....	11,365.40	
Interest on collateral loans and premium notes.....	21,253.20	
Interest and dividends on stocks and bonds.....	41,543.46	
Interest on other debts due the company.....	10,259.79	
Interest on deferred premiums.....	17,935.44	
Profit on sales of real estate and securities.....	15,640.89	
From all other sources.....	68.00	
Total income		2, 657, 270. 47
Aggregate last balance and income		\$ 5, 730, 833. 95

DISBURSEMENTS.

Paid for losses and additions	\$ 919,694.21	
Installment death claims.....	5,685.34	
Net amount paid for losses and matured endowments.....	\$ 925,379.55	
Paid to annuitants	200.00	
Cash dividends paid policy-holders.....	29,416.16	
Dividends applied to pay running premiums.....	19,588.06	
Surrender values paid in cash.....	57,359.12	
Surrender values to pay running premiums.....	545.71	
Total paid policy-holders.....	\$ 1,023,488.60	
Commissions and bonuses paid to agents—new policies, \$318,295.99; renewals, \$30,147.07; annuities, \$148.41	398,591.47	
Commuting renewal commissions	11,890.57	
Salaries and allowances for agencies.....	98,704.25	
Salaries of officers and home office employees	137,708.14	
Medical examiners' fees and inspections.....	62,623.76	
Taxes on premiums, reserves, municipal and State licenses.....	35,491.94	
Taxes on real estate and investments.....	15,129.54	
Insurance Department fees and agents' licenses	14,056.43	

Repairs and expenses on real estate.....	\$ 19,850.36
Rents	48,731.64
Advertising, printing, stationery and postage.....	61,011.46
Legal expenses	4,630.08
All other expenses	58,466.03
Total disbursements	\$ 1,990,377.22
Balance	\$ 3,740,456.73

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,328,956.74
Loans on mortgages.....	229,881.05
Loans on collaterals.....	16,004.29
Loans to policy-holders on this company's policies.....	279,604.85
Premium notes on policies in force.....	133,251.65
Book value of stocks and bonds.....	1,321,748.83
Cash in company's office.....	136.90
Cash in bank.....	112,900.19
Bills receivable	15,418.75
Agents' debit balances	288,367.52
Due from Minnesota Loan and Trust Company Trustee	16,008.86
Total	\$ 3,742,282.63
Deduct ledger liabilities—	
Agents' credit balances.....	\$ 1,278.16
All other	547.74
	<u>1,825.90</u>
Total net ledger assets	\$ 3,740,456.73

OTHER ASSETS.

Interest and rents due and accrued.....	23,393.99
Market value of real estate over book value.....	100,218.46
Market value of bonds and stocks over book value	41,967.21

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 5,804.17	\$ 70,093.19
Gross deferred premiums on policies in force Decem- ber 31, 1901	41,739.00	258,718.00
Totals	\$ 47,543.17	\$ 328,811.19
Deduct cost of collection of same.....	23,771.59	24,661.84
	<u>\$ 23,771.58</u>	<u>\$ 304,150.35</u>

Net amount of uncollected and deferred premiums..... 327,921.93

Total assets	\$ 4,233,958.32
Deduct non-admitted assets—	
Commissions payable to agents.....	\$ 25,303.13
Premium notes or loans, etc.....	20,119.29
Agents' debit balances unsecured.....	243,328.71
Bills receivable unsecured.....	15,418.75
Total deductions.....	304,169.88
Total admitted assets	\$ 3,929,788.44

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at $3\frac{1}{2}$ per cent.-----		\$ 3,081,324.00
Deduct net value of risks re-insured -----		3,399.00
Net reserve-----	\$	3,027,925.00
Present value of undue installment policies-----		62,294.00
Death losses due and unpaid-----	\$	5,000.00
Death losses in process of adjustment-----		36,390.00
Death losses reported but no proofs received-----		73,210.00
Policy claims resisted by the company-----		18,000.00
Total policy claims-----		132,590.00
Unpaid dividends, etc., due policy-holders-----		677,35
Due and accrued for salaries, rents, etc.-----		27,363.45
Premiums paid in advance-----		1,645.17
Surrender values claimable on policies cancelled-----		21,049.09
Liabilities on policy-holders' account-----	\$	3,273,544.06
Surplus-----		656,244.38
Total liabilities-----	\$	3,929,788.44

EXHIBIT OF POLICIES.

	NO. POLICIES	AMOUNT.
Policies and additions in force December 31, 1901-----	36,674	\$79,514,242.00
Written during 1901-----	7,745	16,122,368.00
Revived during 1901-----	93	215,685.00
Changed and increased during 1901-----	1,076	2,870,667.00
Totals-----	45,583	\$98,722,937.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death-----	423	\$ 907,853.00
By expiry-----	173	364,000.00
By surrender-----	131	271,722.00
By lapse-----	4,721	9,754,365.00
By change and decrease-----	1,048	3,018,569.00
Total policies terminated during 1901-----	6,499	14,416,509.00
Policies in force December 31, 1901-----	39,094	\$84,306,448.00
Policies re-insured-----	68	385,000.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900-----	770	\$ 1,336,088.00
Written during 1901-----	148	316,500.00
Terminated during 1901-----	73	147,754.00
In force December 31, 1901-----	845	1,504,834.00
Losses unpaid December 31, 1900-----	1	1,000.00
Losses incurred during 1901-----	6	16,016.88
Losses paid during 1901-----	7	17,016.88
Premiums collected during 1901-----		45,006.42

Number of agents working in State for company during year—general, 2; local, 16.

THE GERMANIA LIFE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated April 10th, 1860.

Commenced Business July 16th, 1860.

CORNELIUS DOREMEE, President.

HUBERT CILLIS, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 26,451,844.75

INCOME.

Premiums on new policies.....	\$ 415,758.43	
Renewal premiums	2,968,952.04	
Dividends applied to purchase paid-up insurance.....	50,476.94	
Surrender values applied to purchase paid-up insurance.....	126,173.56	
Received for annuities.....	18,874.05	
Total premium income.....	\$ 3,580,235.02	
Rents.....	190,934.90	
Interest on mortgage loans	715,019.66	
Interest on collateral loans and premium notes.....	86,076.06	
Interest and dividends on stocks and bonds.....	322,683.22	
Interest on other debts due the company.....	9,345.77	
Interest on deferred premiums	14,927.10	
Profit on sales of real estate and securities	10,322.50	
From all other sources.....	1,835.09	
Total income	4,931,379.32	
Aggregate last balance and income	\$ 31,383,224.07	

DISBURSEMENTS.

Paid for losses and additions.....	\$ 1,314,367.79	
Paid for matured endowments and additions	766,384.31	
Net amount paid for losses and matured endowments.....	\$ 2,080,752.10	
Paid to annuitants	28,383.15	
Cash dividends paid policy-holders.....	25,719.82	
Dividends applied to pay running premiums.....	131,938.75	
Dividends applied to purchase paid-up insurance.....	50,476.94	
Surrender values paid in cash	196,875.66	
Surrender values applied to purchase paid-up insurance	126,173.56	
Total paid policy-holders.....	\$ 2,640,319.98	
Interest or dividends to stockholders.....	24,000.00	
Commissions and bonuses paid to agents—new policies, \$258,864.91; renewals, \$130,143.02; annuities, \$491.55	389,499.48	
Commuting renewal commissions	202.54	
Salaries and allowances for agencies.....	184,569.10	
Salaries of officers and home-office employees.....	105,253.04	
Medical examiners' fees and inspections	32,460.10	

Taxes on premiums, reserves, municipal and State licenses.....	\$ 24,352.37
Taxes on real estate and investments.....	33,889.76
Insurance Department fees and agents' licenses.....	7,914.12
Repairs and expenses on real estate.....	68,279.60
Rents.....	27,760.00
Advertising, printing, stationery and postage.....	36,428.57
Legal expenses.....	6,559.01
All other expenses.....	47,288.95
Total disbursements.....	\$ 3,628,776.62
Balance.....	\$ 27,754,447.45

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 3,235,644.62
Loans on mortgages.....	14,223,511.00
Loans to policy-holders on this company's policies.....	1,475,611.35
Book value of stocks and bonds.....	8,258,123.35
Cash in company's office.....	8,106.88
Cash in transit (since received).....	158,365.15
Cash in bank.....	395,085.10
Total.....	\$ 27,754,447.45
Total net ledger assets.....	\$ 27,754,447.45

OTHER ASSETS.

Interest and rents due and accrued.....	320,411.51
Market value of bonds and stocks over book value.....	219,719.50

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 8,257.42	\$ 203,215.21
Gross deferred premiums on policies in force Decem- ber 31, 1901.....	30,034.53	310,623.46
Totals.....	\$ 38,291.95	\$ 513,838.67
Deduct cost of collection of same.....	21,060.57	25,691.93
	\$ 17,231.38	\$ 488,146.74

Net amount uncollected and deferred premiums.....	505,378.12
Total assets.....	\$ 28,799,956.58
Depreciation in ledger assets.....	\$ 9,146.23
Total deductions.....	9,146.23
Total admitted assets.....	\$ 28,790,810.35

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at $3\frac{1}{2}$ per cent.....	\$24,705,638.00
Deduct net value of risks re-insured.....	33,769.00
Net reserve.....	\$ 24,671,869.00
Matured endowments due and unpaid.....	\$ 15,572.00
Death losses due and unpaid.....	3,390.86
Death losses in process of adjustment or adjusted and not due.....	37,896.01

Death losses reported but no proofs received.....	\$ 72,450.12
Policy claims resisted by the company.....	8,255.44
Due and unpaid on annuities and installment policies.....	1,862.37
Total policy claims.....	\$ 139,428.80
Unpaid dividends, etc., due policy-holders.....	40,859.35
Premiums paid in advance.....	10,507.08
Surrender values claimable on policies cancelled.....	8,036.27
Extra reserve for absolute dividend tontine war and world policies,	86,700.97
Liabilities on policy-holders' account.....	\$ 24,957,399.47
Surplus.....	3,633,410.88
Capital stock paid up.....	200,000.00
Total liabilities.....	\$ 28,790,810.35

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	49,137	\$ 81,434,409.00
Written during 1901.....	5,840	10,290,049.00
Return premiums on new policies.....		2,872.00
Revived during 1901.....	32	70,109.00
Changed and increased during 1901.....		100,999.00
Totals.....	55,009	\$ 91,898,238.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death.....	722	\$ 1,284,138.00
By maturity.....	491	775,614.00
By expiry.....	49	68,854.00
By surrender.....	796	1,263,051.00
By lapse.....	1,781	2,847,658.00
By change and decrease.....		265,929.00
Total policies terminated during 1901.....	3,839	6,505,944.00
Policies in force December 31, 1901.....	51,170	\$ 85,392,994.00
Policies re-insured.....		165,000.00

Business in North Carolina during the year, none—just entering the State.

HARTFORD LIFE INSURANCE COMPANY OF HARTFORD, CONNECTICUT.

Located at Hartford.

Incorporated May, 1866.

Commenced Business April, 1867.

GEORGE E. KENNY, President.

CHARLES H. BAEALL, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1900.....\$ 2,754,051.95

INCOME.

Premiums on new policies.....	\$ 278,810.03
Renewal premiums.....	1,991,737.19
Dividends applied to pay running premiums.....	68,186.74
Total premium income.....	\$ 2,338,733.96

LIFE INSURANCE COMPANIES.

Rents	\$ 10,181.25
Interest on mortgage loans	13,243.34
Interest on collateral loans and premium notes	2,634.07
Interest and dividends on stocks and bonds	19,391.18
Interest on other debts due the company	58,922.77
Interest on deferred premiums	2,512.40
Profit on sales of real estate and securities	32,394.69
From all other sources	26,687.61
Total income	\$ 2,504,701.27
Aggregate last balance and income	\$ 5,258,753.22

DISBURSEMENTS.

Net amount paid for losses and matured endowments	\$ 1,763,614.47
Advance payments applied	8,199.34
Premium notes void by lapse	20,609.17
Dividends applied to pay running premiums	68,186.74
Surrender values paid in cash	120,047.00
Total paid policy-holders	\$ 1,980,656.72
Interest or dividends to stockholders	40,000.00
Commissions and bonuses paid to agents—new policies, \$166,356.34; renewals, \$46,015.63; industrial, \$74,420.78	286,792.75
Salaries and allowances for agencies	14,515.51
Salaries of officers and home-office employees	90,719.67
Medical examiners' fees and inspections	37,771.89
Taxes on premiums, reserves, municipal and State licenses	27,636.83
Taxes on real estate and investments	3,448.78
Insurance Department fees and agents' licenses	4,629.65
Repairs and expenses on real estate	647.96
Rents	10,491.41
Advertising, printing, stationery and postage	27,526.94
Legal expenses	14,361.65
All other expenses	32,169.62
Total disbursements	2,571,369.41
Balance	\$ 2,687,383.81

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 244,345.49
Loans on mortgages	285,400.00
Loans on collaterals	7,800.00
Loans to policy-holders on this company's policies	10,636.00
Premium notes on policies in force	41,795.92
Book value of stocks and bonds	417,017.92
Cash in company's office	13,816.63
Cash in bank	465,934.00
Bills receivable	1,000.00
Safety funds in security company, Hartford	1,201,236.00
Total	\$2,688,981.96
Deduct ledger liabilities— Agents' credit balances	1,598.15
	1,598.15
Total net ledger assets	\$2,687,383.81

OTHER ASSETS.

Interest and rents due and accrued	\$	12,323.69
Market value of real estate over book value		9,519.51
Market value of bonds and stocks over book value		7,231.08

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 43,854.26	\$ 31,723.13
Gross deferred premiums on policies in force Decem- ber 31, 1901	40,398.52	46,336.16
Totals	\$ 84,252.78	\$ 78,059.29
Deduct cost of collection of same	50,551.66	4,683.55
	<u>\$ 33,701.12</u>	<u>73,375.74</u>
Net amount of uncollected and deferred premiums		107,076.86
Premiums in course of collection, safety fund department		358,300.00
Total assets		3,181,834.95
Deduct non-admitted assets—		
Premium notes or loans and net premiums	\$	175.00
Safety fund		34,330.98
Bills receivable unsecured		1,000.00
Total deductions		35,505.98
Total admitted assets	\$	<u>3,146,328.97</u>

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$	324,073.00
Deduct net value of risks re-insured		2,714.00
Net reserve	\$	321,359.00
Death losses in process of adjustment or adjusted and not due— safety fund	\$	222,250.00
Death losses in process of adjustment or adjusted and not due— stock		20,480.00
Death losses reported but no proofs received—safety fund		106,600.00
Death losses reported but no proofs received—stock		8,786.00
Policy claims resisted by the company—safety fund		8,000.00
Policy claims resisted by the company—stock		6,500.00
Total policy claims		372,496.00
Unpaid dividends, etc., due policy-holders		1,701.40
Due and accrued for salaries, rents, etc.		2,875.00
Premiums paid in advance		2,266.29
For mortuary and other funds in addition to reserve		116,315.59
Net safety funds in security company		1,116,905.02
Reserve on safety fund policies		262,257.00
Liabilities on policy-holders' account	\$	2,246,173.30
Surplus		400,155.67
Capital stock paid up		500,000.00
Total liabilities	\$	<u>3,146,328.97</u>

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	41,203	\$78,184,103.00
Written during 1901	8,132	11,825,128.00
Revived during 1901	403	875,100.00
Totals	49,738	\$ 90,884,331.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death	810	\$1,709,994.00
By surrender	131	201,400.00
By lapse	6,301	11,097,450.00
By change and decrease	28	353,100.00
By not being taken	872	1,438,392.00
Total policies terminated during 1901	8,142	14,800,336.00
Policies in force December 31, 1901	41,596	\$76,083,995.00
Policies re-insured	9	56,720

INDUSTRIAL INSURANCE IN 1901.

	No. POLICIES.	AMOUNT.
Policies in force end of previous year	10,323	\$ 1,758,226.00
Policies issued and revived	14,739	1,992,731.00
Totals	25,062	\$ 3,750,957.00
Deduct, ceased—		
By death	159	\$ 28,255.00
By lapse	13,968	2,159,959.00
	14,117	2,188,214.00
In force end of year	10,935	\$ 1,562,743.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT
Policies in force December 31, 1900	579	\$ 1,422,000.00
Written during 1901	202	407,000.00
Terminated during 1901	185	371,500.00
In force December 31, 1901	646	1,457,500.00
Losses unpaid December 31, 1900	5	14,500.00
Losses incurred during 1901	14	39,000.00
Losses paid during 1901	19	58,500.00
Premiums collected during 1901		49,246.91

HOME LIFE INSURANCE COMPANY OF NEW YORK.

Located at 256 Broadway, New York City.

Incorporated April 30th, 1860.

Commenced Business May 1st, 1860.

GEORGE E. IDE, President.

ELLIS W. GLADWIN, Secretary.

Cash capital, \$125,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 11, 690, 299. 32

INCOME.

Premiums on new policies.....	\$ 360,204.08
Renewal premiums	1,683,297.44
Dividends applied to pay running premiums.....	49,978.36
Dividends applied to purchase paid-up insurance.....	139,866.63
Surrender values applied to purchase paid-up insurance.....	12,842.12
Received for annuities.....	59,198.35
Total premium income	\$ 2,305,384.88
Rents	94,813.01
Interest on mortgage loans	168,376.00
Interest on collateral loans and premium notes.....	32,256.18
Interest and dividends on stocks and bonds.....	238,273.98
Interest on other debts due the company.....	48,824.97
Interest on deferred premiums.....	6,176.76
Profit on sales of real estate and securities	156,066.75

Total income ----- 3, 050, 172. 53

Aggregate last balance and income ----- \$ 14, 740, 471. 85

DISBURSEMENTS.

Paid for losses and additions	\$ 740,965.05
Paid for matured endowments and additions.....	180,262.97
Net amount paid for losses and matured endowments.....	\$ 921,228.02
Paid to annuitants	28,569.39
Cash dividends paid policy-holders	4,324.35
Dividends applied to pay running premiums.....	49,978.36
Dividends applied to purchase paid-up insurance	139,866.63
Surrender values paid in cash	126,801.50
Surrender values applied to purchase paid-up insurance.....	12,842.12
Total paid policy-holders	\$ 1,283,610.27
Interest or dividends to stockholders.....	15,000.00
Commissions and bonuses paid to agents—new policies, \$184,247.96; renewals, \$128,342.05; annuities, \$1,980.51.....	314,570.52
Commuting renewal commissions	3,886.00
Salaries and allowances for agencies.....	106,278.66
Salaries of officers and home-office employees	105,033.23
Medical examiners' fees and inspections	30,626.79
Taxes on premiums, reserves, municipal and State licenses.....	24,105.95
Taxes on real estate and investments.....	16,249.80

Insurance Department fees and agents' licenses	\$ 8,120.91
Repairs and expenses on real estate	31,395.27
Rents	24,000.00
Advertising, printing, stationery and postage	26,958.03
Legal expenses	3,909.99
All other expenses	25,127.75
Total disbursements	\$ 2,017,873.17
Balance	\$ 12,722,598.68

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,699,582.72
Loans on mortgages	3,962,900.00
Loans on collaterals	25,500.00
Loans to policy-holders on this company's policies	639,302.35
Premium notes on policies in force	101,344.63
Book value of stocks and bonds	5,421,403.67
Cash in company's office	196.71
Cash in bank	243,018.87
Agents' debit balances	29,739.73
Total	\$ 12,722,598.68

OTHER ASSETS.

Interest and rents due and accrued	72,020.70
Market value of real estate over book value	95,516.68
Market value of bonds and stocks over book value	246,460.73

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 77,864.37	\$ 110,958.50
Gross deferred premiums on policies in force Decem- ber 31, 1901	29,200.14	116,440.22
Totals	\$ 107,064.51	\$ 227,398.72
Deduct cost of collection of same	53,789.21	16,468.33
	<u>\$ 53,275.30</u>	<u>\$ 210,730.39</u>

Net amount of uncollected and deferred premiums 264,005.69

Total assets	\$ 13,400,602.48
Deduct non-admitted assets—	
Agents' debit balances unsecured	\$ 29,739.73
Total deductions	29,739.73
Total admitted assets	\$13,370,862.75

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$11,877,653.00
Deduct net value of risks re-insured	43,800.00
Net reserve	\$ 11,833,853.00
Death losses reported but no proofs received	\$ 49,708.00
Policy claims resisted by the company	33,000.00
Total policy claims	82,708.00

Unpaid dividends, etc., due policy-holders	\$ 6,331.79
Premiums paid in advance	35,839.39
Surrender values on policies cancelled	1,999.00
Other liabilities, viz.: to meet possible fluctuations in price of securities and other contingencies	100,000.00
Liabilities on policy-holders' account	\$ 12,060,731.18
Surplus	1,310,131.57
Total liabilities	\$ 13,370,862.75

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	29,203	\$ 54,069,852.00
Written during 1901.....	6,905	11,997,371.89
Revived during 1901.....	116	220,207.00
Changed and increased during 1901.....	9	26,116.00
Totals	36,233	\$ 66,313,546.89
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	345	\$ 740,965.05
By maturity	118	180,262.97
By expiry	1	3,000.00
By surrender.....	441	813,757.00
By lapse	1,924	2,955,182.00
By change and decrease	9	161,521.87
By not being taken.....	973	1,812,189.00
Total policies terminated during 1901.....	3,811	6,666,879.89
Policies in force December 31, 1901	32,422	\$ 59,646,669.00
Policies re-insured.....	35	452,278.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	143	\$ 203,108.00
Written during 1901.....	24	37,000.00
Terminated during 1901.....	16	40,850.00
In force December 31, 1901	151	199,258.00
Losses unpaid December 31, 1900	1	2,000.00
Losses incurred during 1901	3	3,000.00
Losses paid during 1901	4	5,000.00
Premiums collected during 1901		6,857.55

Number of agents working in State for company during year, 1.

LIFE INSURANCE COMPANY OF VIRGINIA.

Located at Richmond, Va.

Incorporated March 21, 1871.

Commenced Business April, 1871.

J. G. WALKER, President.

W. L. T. ROGERSON, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1900-----\$ 889,877.46

INCOME.

Premiums on new policies-----	\$ 1,147,287.11	
Renewal premiums-----	390.24	
Surrender values applied to purchase paid-up insurance-----	3,535.48	
Total premium income-----	\$ 1,151,212.83	
Rents-----	5,145.38	
Interest on mortgage loans-----	29,489.42	
Interest on collateral loans and premium notes-----	7,217.45	
Interest and dividends on stocks and bonds-----	2,254.00	
Total income-----		1,195,319.08
Aggregate last balance and income-----		\$ 2,085,196.54

DISBURSEMENTS.

Paid for losses and additions-----	\$ 371,721.98	
Paid for matured endowments and additions-----	15,838.20	
Weekly indemnity claims-----	1,697.30	
Net amount paid for losses and matured endowments-----	\$ 389,257.48	
Cash dividends paid policy-holders-----	17,569.78	
Dividends applied to pay running premiums-----	390.24	
Dividends applied to purchase paid-up insurance-----	1,806.18	
Surrender values paid in cash-----	74,305.70	
Surrender values applied to purchase paid-up insurance-----	3,535.48	
Total paid policy-holders-----	\$ 486,864.86	
Interest or dividends to stockholders-----	12,000.00	
Commissions and bonuses paid to agents-----	287,296.55	
Salaries and allowances for agencies-----	135,197.50	
Salaries of officers and home-office employees-----	67,794.72	
Medical examiners' fees and inspections-----	33,264.60	
Taxes on premiums, reserves, municipal and State licenses-----	23,330.35	
Taxes on real estate and investments-----	1,487.12	
Insurance Department fees and agents' licenses-----	107.36	
Repairs and expenses on real estate-----	1,273.60	
Rents-----	9,866.23	
Advertising, printing, stationery and postage-----	17,706.99	
Legal expenses-----	3,695.52	
All other expenses-----	26,458.18	
Total disbursements-----		1,106,343.58
Balance-----		\$ 978,852.96

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 80,806.73	
Loans on mortgages.....	584,251.04	
Loans on collaterals.....	56,280.20	
Loans to policy-holders on this company's policies.....	38,516.15	
Book value of stocks and bonds	125,568.66	
Cash in company's office.....	8,299.20	
Cash in bank.....	82,315.33	
Bills receivable.....	5,242.02	
Due from fire insurance company	107.13	
Total	\$	979,386.46
Deduct ledger liabilities—		
Agents' credit balances	\$ 400.00	
All other	133.50	
		533.50
Total net ledger assets	\$	978,852.96

OTHER ASSETS.

Interest and rents due and accrued.....	17,422.76
Market value of real estate over book value	9,801.48
Market value of bonds and stocks over book value	7,144.84

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 12,592.72	
Gross deferred premiums on policies in force Decem- ber 31, 1901.....		40,450.56
Totals	\$ 53,043.28	
Deduct cost of collection of same		1,774.90
	\$	51,268.38
Net amount of uncollected and deferred premiums		51,268.38

Total assets	\$	1,064,490.42
Deduct non-admitted assets—		
Bills receivable unsecured.....	\$ 4,159.52	
Total deductions		4,159.52
Total admitted assets	\$	1,060,330.90

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest and the American Table at 3 per cent	\$ 766,295.00	
Deduct net value of risks re-insured	188.00	
Net reserve	\$	766,107.00
Death losses in process of adjustment or adjusted and not due.....	\$ 5,220.00	
Total policy claims		5,220.00
Due and accrued for salaries, rents, etc.		16,905.02
Premiums paid in advance		2,572.00
Special reserve		34,000.00
Liabilities on policy-holders' account	\$	824,804.02

Surplus	\$ 135,526.88
Capital stock paid up	100,000.00
Total liabilities	<u>\$ 1,060,330.90</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	240,241	\$ 25,570,002.00
Written during 1901.....	105,747	11,474,622.00
Revived during 1901	2,800	281,473.00
Totals	348,788	\$ 37,326,097.00
Total policies terminated during 1901.....	78,266	7,460,567.00
Policies in force December 31, 1901	<u>270,522</u>	<u>\$ 29,865,530.00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	43,409	\$ 4,893,285.00
Written during 1901.....	27,199	2,948,404.00
Terminated during 1901.....	21,725	2,445,024.00
In force December 31, 1901.....	48,883	5,396,665.00
Losses unpaid December 31, 1900	1	355.00
Losses incurred during 1901.....	816	70,266.00
Losses paid during 1901.....	815	69,401.18
Premiums collected during 1901.....		<u>210,267.69</u>

Number of agents working in State for company during year, 139.

MUTUAL LIFE INSURANCE COMPANY OF KENTUCKY.

Located at Louisville, Ky.

Incorporated February, 1866.

Commenced business June, 1866.

GEO. W. MORRIS, President.

DAVIE MEREWETHER, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1900.....\$ 2,887,532.53

INCOME.

Premium on new policies.....	\$ 111,642.63
Renewal premiums	395,340.90
Dividends applied to pay running premiums.....	24,396.30
Surrender values to pay running premiums	31.36
Surrender values applied to purchase paid-up insurance.....	<u>21,610.00</u>
Total premium income.....	\$ 553,021.19
Rents.....	22,699.40
Interest on mortgage loans	70,488.32
Interest on collateral loans and premium notes.....	<u>26,913.75</u>

Interest and dividends on stocks and bonds.....	\$ 40,515.90
Interest on other debts due the company.....	3,902.23
Interest on deferred premiums.....	31.66
Total income	\$ 717,574.45
Aggregate last balance and income	\$ 3,805,106.98

DISBURSEMENTS.

Paid for losses and additions	\$ 268,214.86
Paid for matured endowments and additions	40,376.00
Net amount paid for losses and matured endowments.....	\$ 308,590.86
Premium notes void by lapse.....	7,558.00
Cash dividends paid policy-holders.....	4,132.36
Dividends applied to pay running premiums.....	21,396.30
Dividends applied to purchase paid up insurance.....	4,738.12
Surrender values paid in cash.....	63,317.26
Surrender values to pay running premiums.....	31.36
Surrender values applied to purchase paid-up insurance.....	21,610.00
Total paid policy-holders.....	\$ 434,374.26
Interest or dividends to stockholders	6,000.00
Commissions and bonuses paid to agents—new policies, \$74,106.73; renewals, \$20,783.93	94,890.66
Salaries and allowances for agencies.....	12,551.32
Salaries of officers and home office employees	26,130.15
Medical examiners' fees and inspections.....	13,635.00
Taxes on premiums, reserves, municipal and State licenses.....	9,092.05
Taxes on real estate and investments.....	3,792.45
Insurance Department fees and agents' licenses	3,474.18
Repairs and expenses on real estate.....	12,331.16
Rents	5,436.22
Advertising, printing, stationery and postage	21,304.55
Legal expenses, \$6,254.50; Clerk Jefferson County Court, \$29.10.....	6,283.60
All other expenses.....	47,438.10
Total disbursements	696,732.69
Balance	\$ 2,908,374.29

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 852,337.96
Loans on mortgages.....	1,016,981.92
Loans on collaterals	92,125.02
Loans to policy-holders on this company's policies.....	334,963.50
Premium notes on policies in force.....	41,737.25
Book value of stocks and bonds.....	972,796.73
Cash in company's office.....	4,848.41
Cash in bank.....	69,442.73
Agents' debit balances.....	11,374.07
Loans on renewals.....	6,400.00
All other	5,418.16
Total	\$ 2,908,375.75
Deduct ledger liabilities— Agents' credit balances.....	1.46
	1.46
Total net ledger assets	\$ 2,908,374.29

OTHER ASSETS.

Interest and rents due and accrued	\$	68,065.12
Market value of real estate over book value		47,780.18
Market value of bonds and stocks over book value		24,810.52

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 31,722.23	\$ 9,633.96
Gross deferred premiums on policies in force Decem- ber 31, 1901	5,656.91	21,657.45
Totals	37,379.14	31,293.41
Deduct cost of collection of same.....	18,689.57	938.80
	<u>\$ 18,689.57</u>	<u>\$ 30,351.61</u>
Net amount of uncollected and deferred premiums.....		49,044.18

Total assets	\$	3,098,074.29
Deduct non-admitted assets—		
Furniture, fixtures and supplies	\$	5,418.16
Commissions payable to agents.....		177.90
Loans on collateral.....		5,000.00
Agents' debit balances unsecured.....		8,557.98
Total deductions		19,154.04
Total admitted assets	\$	<u>3,078,920.25</u>

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$	3,041,192.00
Deduct net value of risks re-insured.....		312.00
Net reserve	\$	3,040,880.00
Death losses due and unpaid.....	\$	9,648.14
Total policy claims		9,648.14
Interest on gold investment bonds and all other liabilities		2,000.00
Liabilities on policy-holders' account	\$	3,052,528.14
Capital stock paid up		100,000.00
Total liabilities	\$	<u>3,152,528.14</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	10,473	\$16,045,549.00
Written during 1901.....	2,585	3,743,812.00
Revived during 1901.....	11	18,510.00
Changed and increased during 1901.....	362	467,119.00
Totals.....	<u>13,431</u>	<u>\$20,275,020.00</u>

Policies terminated—	NO. POLICIES.	AMOUNT.
By death.....	145	\$ 261,863.00
By maturity.....	23	40,376.00
By expiry.....	20	26,000.00
By surrender.....	418	580,882.00
By lapse.....	485	770,750.00
By change and decrease.....	362	586,532.00
By not being taken.....	270	401,000.00
Total policies terminated during 1901.....	2,461	\$ 2,677,408.00
Policies in force December 31, 1901.....	11,708	\$17,597,617.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	385	\$ 449,151.00
Written during 1901.....	15	21,350.00
Terminated during 1901.....	33	66,341.00
In force December 31, 1901.....	367	407,160.00
Losses incurred during 1901.....	6	8,000.00
Losses paid during 1901.....	6	8,000.00
Premiums collected during 1901.....		9,000.72

MANHATTAN LIFE INSURANCE COMPANY OF
NEW YORK.

Located at New York City.

Incorporated 1850.

Commenced Business August 1st, 1850.

HENRY B. STOKES, President.

J. H. GIFFIN, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1900.....\$ 15,435,771.82

INCOME.

Premiums on new policies.....	\$ 322,006.17
Renewal premiums.....	1,631,632.05
Dividends applied to pay running premiums.....	43,340.97
Dividends applied to purchase paid-up insurance.....	873.42
Surrender values to pay running premiums.....	15,471.98
Surrender values applied to purchase paid-up insurance.....	43,235.12
Received for annuities.....	22,583.65
Total premium income.....	\$ 2,082,143.37
Rents.....	238,663.29
Interest on mortgage loans.....	268,798.01
Interest on collateral loans and premium notes.....	102,613.15

Interest and dividends on stocks and bonds.....	\$ 174,113.59
Interest on other debts due the company.....	6,908.38
Profit on sales of real estate and securities.....	68,053.61
Total income	\$ 2,941,193.40
Aggregate last balance and income.....	\$ 18,376,965.22

DISBURSEMENTS.

Paid for losses and additions	\$ 1,169,527.33
Paid for matured endowments and additions	131,922.33
Net amount paid for losses and matured endowments.....	\$ 1,301,449.66
Paid to annuitants	10,294.37
Premium notes void by lapse	12,149.14
Cash dividends paid policy-holders.....	11,927.70
Dividends applied to pay running premiums.....	43,344.97
Dividends applied to purchase paid-up insurance.....	878.42
Surrender values paid in cash	188,036.65
Surrender values to pay running premiums.....	15,471.98
Surrender values applied to purchase paid-up insurance	43,236.12
Total paid policy-holders	\$ 1,626,779.01
Interest or dividends to stockholders.....	20,001.00
Commissions and bonuses paid to agents—new policies, \$192,162.47; renewals, \$90,439.58; annuities, \$1,129.18.....	283,731.23
Salaries and allowances for agencies.....	106,884.01
Salaries of officers and home-office employees.....	107,064.87
Medical examiners' fees and inspections.....	41,889.39
Taxes on premiums, reserves, municipal and State licenses	26,339.69
Taxes on real estate and investments	50,524.85
Insurance Department fees and agents' licenses.....	6,563.72
Repairs and expenses on real estate.....	71,817.58
Rents	74,519.16
Advertising, printing, stationery and postage.....	36,942.77
Legal expenses.....	25,223.92
All other expenses.....	25,290.01
Total disbursements	2,503,619.21
Balance	\$ 15,873,346.01

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 4,205,674.62
Loans on mortgages.....	5,715,765.72
Loans on collaterals.....	967,346.54
Loans to policy-holders on this company's policies.....	790,638.81
Premium notes on policies in force.....	384,511.97
Book value of stocks and bonds.....	3,464,623.92
Cash in company's office.....	3,412.36
Cash in bank.....	186,886.84
Agents' debit balances	29,166.39
Committed commissions.....	126,818.84
Total.....	\$ 15,873,346.01

OTHER ASSETS.

Interest and rents due and accrued.....	142,754.74
Market value of real estate over book value.....	465,207.49
Market value of bonds and stocks over book value	222,884.83

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 103,644.08	\$ 117,006.56
Gross deferred premiums on policies in force December 31, 1901.....	9,413.00	84,858.00
Totals.....	\$ 113,057.08	\$ 201,864.56
Deduct cost of collection of same.....	62,181.39	11,102.55
	\$ 50,875.69	\$ 190,762.01
Net amount of uncollected and deferred premiums.....	\$ 241,637.70	
Total assets.....	\$ 16,945,830.77	
Deduct non-admitted assets—		
Commuted commissions.....	\$ 125,318.84	
Agents' debit balances unsecured.....	15,166.39	
Total deductions.....	140,485.23	
Total admitted assets.....	\$ 16,805,345.54	

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 3, 3½ and 4 per cent. interest.....	\$14,874,266.00	
Deduct net value of risks re-insured.....	26,866.00	
Net reserve.....	\$ 14,847,400.00	
Matured endowments due and unpaid.....	\$ 7,642.00	
Death losses in process of adjustment or adjusted and not due.....	54,798.00	
Death losses reported but no proofs received.....	33,578.00	
Policy claims resisted by the company.....	35,000.00	
Total policy claims.....	131,018.00	
Unpaid dividends, etc., due policy-holders.....	16,681.52	
Premiums paid in advance.....	23,662.48	
Surrender values claimable on policies.....	9,276.00	
Commissions due to agents.....	8,886.01	
Fund to meet any possible depreciation in assets.....	100,000.00	
Liabilities on policy-holders' account.....	\$ 15,136,924.01	
Surplus.....	1,568,421.53	
Capital stock paid up.....	100,000.00	
Total liabilities.....	\$ 16,805,345.54	

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	27,603	\$60,261,151.00
Written during 1901.....	4,266	11,834,702.00
Received during 1901.....	122	220,499.00
Changed and increased during 1901.....		79,779.00
Totals.....	31,991	\$72,396,131.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death.....	441	\$ 1,157,697.00
By maturity.....	70	170,374.00
By expiry.....	6	15,595.00
By surrender.....	417	725,261.00

By lapse.....	1,303	\$ 3,026,283.00
By change and decrease.....	34	383,302.00
By not being taken.....	961	2,710,660.00
Total policies terminated during 1901.....	3,232	\$ 8,189,172.00
Policies in force December 31, 1901.....	28,769	\$64,206,969.00
Policies re-insured (none fully re-insured).....		816,970.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	170	\$ 271,378.00
Written during 1901.....	7	13,400.00
Terminated during 1901.....	12	27,850.00
In force December 31, 1901.....	165	256,928.00
Losses incurred during 1901.....	3	5,850.00
Losses paid during 1901.....	3	5,850.00
Premiums collected during 1901.....		8,125.93

MARYLAND LIFE INSURANCE COMPANY OF
MARYLAND.

Located at Baltimore.

Incorporated March 10, 1864.

Commenced Business July 12, 1865.

WM. H. BLACKFORD, President.

JOHN W. HANSON, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1900\$ 1,975,024.71

INCOME.

Premiums on new policies.....	\$ 28,668.47	
Renewal premiums.....	200,405.76	
Dividends applied to pay running premiums.....	11,424.59	
Dividends applied to purchase paid-up insurance.....	1,450.10	
Surrender values to pay running premiums.....	419.63	
Received for annuities.....	9,039.78	
Total premium income.....	\$ 251,408.33	
Rents.....	9,078.25	
Interest on mortgage loans.....	12,473.17	
Interest on collateral loans and premium notes.....	7,096.38	
Interest and dividends on stocks and bonds.....	64,664.17	
Interest on other debts due the company.....	446.42	
Profit on sales of real estate and securities.....	1,088.16	
Total income.....		349,387.58
Aggregate last balance and income.....		\$ 2,324,412.29

DISBURSEMENTS.

Paid for losses and additions.....	\$ 155,333.51	
Paid for matured endowments, additions and death claims in 1891.....	19,088.79	
	\$ 174,422.30	
Deduct amount received from other companies	2,000.00	
Net amount paid for losses and matured endowments.....	\$ 172,422.30	
Paid to annuitants	1,201.23	
Premium notes void by lapse.....	597.00	
Cash dividends paid policy-holders on tontine, etc.	1,848.06	
Dividends applied to pay running premiums.....	11,424.59	
Dividends applied to purchase paid-up insurance.....	1,450.10	
Returned premiums	19.75	
Surrender values paid in cash	12,067.46	
Surrender values applied to purchase paid-up insurance	419.63	
Total paid policy-holders.....	\$ 201,435.12	
Interest or dividends to stockholders.....	6,000.00	
Commissions and bonuses paid to agents—new policies, \$17,974.09; renewals, \$10,571.95; annuities, \$299.78	28,845.82	
Salaries and allowances for agencies.....	8,338.80	
Salaries of officers and home-office employees.....	22,139.80	
Medical examiners' fees and inspections	3,399.50	
Taxes on premiums, reserves, municipal and State licenses.....	3,165.92	
Taxes on real estate and investments	2,477.68	
Insurance Department fees and agents' licenses.....	473.69	
Losses on sales of real estate	3,659.20	
Rents.....	539.29	
Advertising, printing, stationery and postage.....	4,936.15	
Legal expenses	964.63	
All other expenses	5,622.48	
Total disbursements	\$ 291,997.58	
Balance	\$ 2,032,414.71	

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 196,471.05	
Loans on mortgages.....	179,927.13	
Loans on collaterals.....	32,000.00	
Loans to policy-holders on this company's policies	108,932.00	
Premium notes on policies in force.....	19,122.44	
Book value of stocks and bonds	1,425,759.44	
Cash in company's office.....	767.77	
Cash in bank.....	55,487.52	
Agents' debit balances.....	3,107.64	
All other	14,790.58	
Total	\$ 2,034,089.27	
Deduct ledger liabilities—		
Agents' credit balances	1,584.79	
All other	89.77	
		1,674.56
Total net ledger assets	\$ 2,032,414.71	

OTHER ASSETS.

Interest and rents due and accrued	\$	12,039.66
Market value of bonds and stocks over book value		114,150.25
	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 20,939.47	\$
Gross deferred premiums on policies in force Decem- ber 31, 1901	19,935.75	.....
Totals	\$ 40,875.22	\$
Deduct cost of collection of same	8,175.04	.....
	<u>\$ 32,700.18</u>	<u>\$</u>
Net amount of uncollected and deferred premiums		32,700.18
Total assets	\$	2,191,304.80
Deduct non-admitted assets—		
Furniture, fixtures and supplies.....	\$ 657.77	
Depreciation in ledger assets to bring same to market value—		
real estate.....	4,221.06	
Agents' debit balances unsecured	3,107.64	
All other	12,458.25	
Total deductions		20,444.71
Total admitted assets	\$	2,170,860.09

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest, valuation made by Insurance Department of Maryland	\$ 1,847,014.00	
Deduct net value of risks re-insured	39,876.00	
Net reserve	\$	1,807,138.00
Matured endowments due and unpaid	\$ 3,705.15	
Death losses due and unpaid	3,702.56	
Death losses in process of adjustment or adjusted and not due	6,229.34	
Death losses reported but no proofs received	19,218.00	
Total policy claims		32,855.05
Unpaid dividends, etc., due policy-holders		4,803.80
Premiums paid in advance		257.56
Surrender values claimable on policies		1,674.56
Liabilities on policy-holders' account	\$	1,846,728.97
Surplus		224,131.12
Capital stock paid up		100,000.00
Total liabilities	\$	2,170,860.09

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	3,890	\$ 7,528,089.00
Written during 1901.....	612	1,101,730.00
Revived during 1901.....	1	2,500.00
Totals	4,503	\$ 8,632,269.00

Policies terminated—	No. POLICIES.	AMOUNT.
By death	82	\$ 162,775.00
By maturity.....	14	32,999.00
By expiry.....	28	9,435.00
By surrender.....	30	45,946.00
By lapse.....	233	433,156.00
By change and decrease.....	15	9,214.00
By not being taken	71	118,000.00
Total policies terminated during 1901	473	\$ 811,225.00
Policies in force December 31, 1901	4,030	\$ 7,821,044.00
Policies re-insured.....		488,600.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900	224	\$ 338,025.00
Written during 1901	94	124,770.00
Terminated during 1901.....	65	86,375.00
In force December 31, 1901	253	376,420.00
Losses incurred during 1901	7	11,599.84
Losses paid during 1901	5	9,180.84
Premiums collected during 1901		12,196.83

THE MASSACHUSETTS MUTUAL LIFE INSURANCE
COMPANY OF MASSACHUSETTS.

Located at Springfield, Mass.

Incorporated May 15, 1851.

Commenced Business August 1, 1851.

JOHN A. HALL, President.

H. M. PHILLIPS, Secretary.

Amount of net or ledger assets December 31, 1900\$ 24,301,990.90

INCOME.

Premiums on new policies.....	\$ 717,441.91
Renewal premiums	3,766,355.96
Dividends applied to pay running premiums.....	578,512.18
Dividends applied to purchase paid-up insurance.....	71,533.33
Surrender values applied to purchase paid-up insurance.....	3,448.25
Total premium income	\$ 5,137,291.63
Rents	26,623.64
Interest on mortgage loans.....	517,666.87
Interest on collateral loans and premium notes	186,292.45
Interest and dividends on stocks and bonds.....	423,545.71
Interest on other debts due the company.....	9,403.99
Interest on deferred premiums.....	1,260.01
From all other sources.....	5,496.59
Total income	6,307,580.89
Aggregate last balance and income.....	\$ 30,609,571.79

DISBURSEMENTS.

Paid for losses and additions.....	\$ 1,802,279.15
Paid for matured endowments and additions.....	308,119.50
Net amount paid for losses and matured endowments.....	\$ 2,009,398.65
Dividends to pay premium notes.....	62,205.12
Premium notes void by lapse.....	38,394.16
Cash dividends paid policy-holders.....	15,063.68
Dividends applied to pay running premiums.....	580,497.35
Dividends applied to purchase paid-up insurance.....	71,533.33
Surrender values paid in cash.....	358,097.54
Surrender values applied to purchase paid up insurance.....	4,356.28
Total paid policy-holders.....	\$ 3,139,491.11
Commissions and bonuses paid to agents—new policies, \$357,125.11; renewals, \$269,620.28.....	626,747.90
Salaries and allowances for agencies and travelling expenses.....	75,529.33
Salaries of officers and home-office employees.....	139,973.72
Medical examiners' fees and inspections.....	48,467.50
Taxes on premiums, reserves, municipal and State licenses.....	78,593.82
Taxes on real estate and investments.....	3,901.61
Insurance Department fees and agents' licenses.....	11,350.11
Repairs and expenses on real estate.....	13,665.09
Rents.....	30,485.56
Advertising, printing, stationery and postage.....	81,066.94
Legal expenses.....	2,799.35
Premiums on securities purchased.....	47,846.18
All other expenses.....	29,401.43
Total disbursements.....	4,329,517.64
Balance.....	\$ 26,280,054.15

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 388,635.07
Loans on mortgages.....	12,041,266.28
Loans to policy-holders on this company's policies.....	2,497,536.00
Premium notes on policies in force.....	715,163.13
Book value of stocks and bonds.....	10,323,333.27
Cash in company's office.....	2,673.77
Cash in bank.....	311,446.63
Total net ledger assets.....	\$ 26,280,054.15

OTHER ASSETS.

Interest and rents due and accrued.....	405,584.26
Market value of bonds and stocks over book value.....	902,165.73

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 86,455.85	\$ 202,991.41
Gross deferred premiums on policies in force December 31, 1901.....	83,381.21	506,921.83
Totals.....	\$ 169,787.06	\$ 709,913.24
Deduct cost of collection of same.....	33,957.41	141,982.65
	\$ 135,829.65	\$ 567,930.59

Net amount of uncollected and deferred premiums	\$ 703,760.24
Total assets	<u>\$ 28,291,564.38</u>

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at $3\frac{1}{2}$ per cent.		\$ 25,735,590.00
Deduct net value of risks re-insured	336,158.00	
Net reserve		\$ 25,399,432.00
Present value of undue installment policies		186,861.60
Death losses in process of adjustment	\$ 87,712.66	
Policy claims resisted by the company	3,000.00	
Total policy claims		90,712.66
Unpaid dividends, etc., due policy-holders		211,740.42
Premiums paid in advance		16,677.17
Liabilities on policy-holders' account		\$ 25,905,423.85
Surplus		2,386,140.53
Total liabilities		<u>\$ 28,291,564.38</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	57,324	\$ 136,238,923.00
Written during 1901	9,199	20,720,944.00
Revived during 1901	30	221,979.00
Changed and increased during 1901		304,106.00
Totals	66,613	\$ 157,485,952.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	620	\$1,787,047.00
By maturity	107	293,189.00
By expiry	16	37,500.00
By surrender	1,283	2,289,340.00
By lapse	1,952	3,623,406.00
By change and decrease		1,006,769.00
By not being taken	961	2,341,980.00
Total policies terminated during 1901	4,939	11,379,281.00
Policies in force December 31, 1901	61,674	\$ 146,106,721.00
Policies re-insured		<u>2,541,531.00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	114	\$ 217,340.00
Written during 1901	57	91,500.00
Terminated during 1901	6	6,062.00
In force December 31, 1901	165	302,778.00
Premiums collected during 1901		<u>8,496.79</u>

Number of agents working in State for company during year, 47.

MICHIGAN MUTUAL LIFE INSURANCE COMPANY OF MICHIGAN.

Located at Detroit, Michigan.

Incorporated November 6, 1867.

Commenced Business November 12, 1867.

O. R. LOOKER, President.

A. F. Moore, Secretary.

Cash capital, \$250,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 6,569,873.64

INCOME.

Premiums on new policies.....	\$ 255,200.60	
Renewal premiums	1,009,256.33	
Dividends applied to pay running premiums.....	18,279.54	
Dividends applied to purchase paid-up insurance.....	11,828.78	
Surrender values to pay running premiums	8,540.46	
Total premium income	\$ 1,303,114.80	
Rents	21,817.76	
Interest on mortgage loans	286,909.35	
Interest on collateral loans and premium notes.....	44,997.24	
Interest and dividends on stocks and bonds.....	5,500.00	
Interest on other debts due the company.....	3,859.67	
Discount on claims paid in advance	359.15	
Profit on sales of real estate and securities	1,128.40	
From all other sources	7,527.00	
Total income		1,675,213.37
Aggregate last balance and income		\$ 8,245,087.01

DISBURSEMENTS.

Paid for losses and additions	\$ 502,262.57	
Paid for matured endowments and additions.....	76,532.18	
Installment death claims.....	7,709.00	
	\$ 586,503.75	
Deduct amount from other companies	6,000.00	
Net amount paid for losses and matured endowments.....	\$ 580,503.75	
Paid to annuitants	500.00	
Premium notes voided by lapse.....	5,050.33	
Cash dividends paid policy-holders	5,571.64	
Dividends applied to pay running premiums.....	18,279.54	
Dividends applied to purchase paid-up insurance	11,828.78	
Surrender values paid in cash	103,903.61	
Surrender values to pay running premiums	8,540.46	
Surrender values applied to pay notes on defaulted policies.....	25,921.03	
Surrender values applied to pay interest on notes of defaulted policies	570.25	
Total paid policy-holders	\$ 760,669.39	
Interest or dividends to stockholders.....		25,000.00

Commissions and bonuses paid to agents—new policies, \$178,928.46; renewals, \$62,317.70.....	\$ 241,246.16
Salaries and allowances for agencies.....	46,286.80
Salaries of officers and home-office employees.....	49,514.95
Medical examiners' fees and inspections.....	20,842.19
Taxes on premiums, reserves, municipal and State licenses.....	22,057.41
Taxes on real estate and investments.....	7,713.34
Insurance Department fees and agents' licenses.....	1,153.60
Repairs and expenses on real estate.....	6,629.52
Rents.....	13,792.79
Advertising, printing, stationery and postage.....	25,385.65
Legal expenses.....	9,253.29
All other expenses.....	22,591.01
Total disbursements	\$ 1,252,135.90
Balance	\$ 6,992,951.11

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 407,676.86
Loans on mortgages.....	5,507,311.20
Loans on collaterals.....	25,900.00
Loans to policy-holders on this company's policies.....	623,810.20
Premium notes on policies in force.....	89,877.61
Book value of stocks and bonds.....	158,391.00
Cash in company's office.....	26,750.84
Cash in bank.....	149,706.20
Agents' debit balances.....	4,889.77
Total	\$ 6,993,413.68
Deduct ledger liabilities— Agents' credit balances.....	\$ 462.57
	462.57
Total net ledger assets	\$ 6,992,951.11

OTHER ASSETS.

Interest and rents due and accrued.....	118,440.78
Market value of real estate over book value.....	19,053.78
Market value of bonds and stocks over book value.....	9,609.00
	NEW BUSINESS. RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 38,285.89 \$ 28,328.48
Gross deferred premiums on policies in force Decem- ber 31, 1901.....	62,602.81 54,888.25
Totals	\$ 100,888.70 \$ 83,216.73
Deduct cost of collection of same.....	43,795.89 5,751.95
	\$ 57,092.81 \$ 77,464.78
Net amount of uncollected and deferred premiums	134,557.59
Total assets	\$ 7,274,612.26
Deduct non-admitted assets— Bills receivable unsecured.....	\$ 1,915.00
Total deductions	1,915.00
Total admitted assets	\$ 7,272,697.26

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the American Table of Mortality, with 4 per cent. interest			\$ 6,875,922.39
Deduct net value of risks re-insured			30,008.00
Net reserve			\$ 6,845,914.39
Present value of undue installment policies			13,598.94
Death losses reported but no proofs received			\$ 8,885.48
Total policy claims			8,885.48
Unpaid dividends, etc., due policy-holders			515.88
Due and accrued for salaries, rents, etc.			3,551.93
Premiums paid in advance			8,936.32
Deposit account			1,636.47
Liabilities on policy-holders' account			\$ 6,882,839.41
Surplus			139,857.85
Capital stock paid up			250,000.00
Total liabilities			\$ 7,272,697.26

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	21,786	\$ 34,705,695.29
Written during 1901	11,606	11,405,711.68
Revived during 1901	49	83,885.64
Changed and increased during 1901	2,287	2,165,679.54
Totals	35,628	\$ 48,360,972.15
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	254	\$ 509,971.57
By expiry	118	274,202.29
By surrender	298	490,162.31
By lapse	4,134	3,836,330.78
By change and decrease	2,268	2,584,861.16
By not being taken	632	904,461.71
Total policies terminated during 1901	7,704	8,600,769.68
Policies in force December 31, 1901	37,924	\$ 39,760,202.47
Policies re-insured		779.86

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	142	\$ 198,637.43
Written during 1901	242	249,194.91
Terminated during 1901	78	88,786.00
In force December 31, 1901	306	359,046.34
Losses incurred during 1901	2	3,000.00
Losses paid during 1901	2	3,000.00
Premiums collected during 1901		10,202.95

Number of agents working in State for company during year, 21.

MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEW JERSEY.

Located at Newark, N. J.

Incorporated January 31, 1845.

Commenced Business April, 1845.

FREDERICK FRELINGHUYSEN, President.

EDWARD L. DOBBINS, Secretary.

Amount of net or ledger assets December 31, 1900-----\$ 70,956,062.82

INCOME.

Premiums on new policies-----	\$ 1,335,996.03
Renewal premiums-----	8,032,147.15
Dividends applied to pay running premiums-----	1,103,954.92
Dividends applied to purchase paid-up insurance-----	350,710.56
Surrender values applied to purchase paid-up insurance, etc.-----	16,686.72
Received for annuities-----	167,489.51
Total premium income-----	\$11,006,984.39
Rents-----	191,386.28
Interest on mortgage loans-----	1,817,434.82
Interest on collateral loans and premium notes-----	900,772.88
Interest and dividends on stocks and bonds-----	715,922.40
Interest on other debts due the company-----	2,154.82
Profits on sales of real estate and securities-----	17,614.13
From all other sources-----	953.70
Total income-----	14,653,223.92
Aggregate last balance and income-----	\$ 85,609,286.74

DISBURSEMENTS.

Paid for losses and additions-----	\$ 4,178,307.65
Paid for matured endowments and additions-----	1,031,282.18
Installment claims-----	46,396.16
Net amount paid for losses and matured endowments-----	\$ 5,255,985.99
Paid to annuitants-----	81,233.23
Cash dividends paid policy-holders-----	287,964.96
Dividends applied to pay running premiums-----	1,103,954.92
Dividends applied to purchase paid-up insurance-----	350,710.56
Surrender values paid in cash-----	1,233,107.93
Surrender values applied to pay running premiums-----	16,686.72
Premium notes voided by lapse-----	8,192.03
Total paid policy-holders-----	\$ 8,337,836.34
Commissions and bonuses paid to agents—new policies, \$556,364.68; renewals, \$620,930.97; annuities, \$8,329.57-----	1,095,615.22
Salaries and allowances for agencies-----	34,459.29
Salaries of officers and home-office employees-----	275,681.89
Medical examiners' fees and inspections-----	122,093.23
Taxes on premiums, reserves, municipal and State licenses-----	176,004.37

Taxes on real estate and investments.....	\$ 227,421.20
Insurance Department fees and agents' licenses.....	9,946.83
Repairs and expenses on real estate.....	61,107.79
Premiums on bonds purchased.....	275,335.00
Advertising, printing, stationery and postage.....	60,539.00
Legal expenses.....	18,696.14
All other expenses.....	126,513.67
Total disbursements	\$ 10,821, 149. 97
Balance	\$ 74,788, 136. 77

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 2,933,387.01
Loans on mortgages.....	36,013,326.73
Loans on collaterals.....	6,769,450.00
Loans to policy-holders on this company's policies.....	6,518,104.37
Premium notes on policies in force.....	4,693,063.02
Book value of stocks and bonds	16,891,167.56
Cash in company's office.....	2,888.93
Cash in bank.....	942,385.81
Agents' debit balances.....	24,734.50
Total	\$ 74,789, 507. 93
Deduct ledger liabilities—	
Agents' credit balances	\$ 1,371.16
	<u>1,371.16</u>
Total net ledger assets	\$ 74,788, 136. 77

OTHER ASSETS.

Interest and rents due and accrued			1,176,937.72
Market value of bonds and stocks over book value			1,571,521.97
		NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$	116,430.31	\$ 274,003.03
Annuities		7,904.50	-----
Gross deferred premiums on policies in force Decem- ber 31, 1901.....		102,486.49	653,073.63
Totals	\$	226,821.30	\$ 927,076.66
Deduct cost of collection of same		94,529.44	185,415.32
		<u>\$ 132,291.86</u>	<u>\$ 741,661.34</u>
Net amount of uncollected and deferred premiums			873,953.20
Total assets			<u>\$ 78,410,549.66</u>
Deduct non-admitted assets—			
Agents' debit balances unsecured	\$	24,734.50	
Total deductions			<u>24,734.50</u>
Total admitted assets			<u>\$ 78,385,815.16</u>

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the New Jersey Insurance Department Actuaries' Table of Mortality, with 4 per cent. interest.....		\$70,589,337.00
Net reserve.....		\$ 70,589,337.00
Present value of undue installment policies.....		128,512.75
Matured endowments due and unpaid.....	\$ 29,441.00	
Death losses in process of adjustment or adjusted and not due.....	193,549.07	
Death losses reported but no proofs received.....	225,000.00	
Policy claims resisted by the company.....	23,000.00	
Total policy claims.....		470,990.07
Unpaid dividends, etc., due policy-holders.....		304,602.59
Due and accrued for salaries, rents, etc.....		25,000.00
Premiums paid in advance.....		46,924.67
Special reserve on policies issued since 1899 on 3 per cent. basis.....		299,268.00
Deferred endowment claims, \$56,898.49; deferred death claims, \$11,672.50.....		68,570.99
Liabilities on policy-holders' account.....		\$ 71,933,206.07
Surplus.....		6,452,609.09
Total liabilities.....		\$ 78,385,815.16

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	112,569	\$275,328,826.00
Written during 1901.....	18,389	37,947,386.00
Revived during 1901.....	111	288,241.00
Changed and increased during 1901.....	89	161,231.00
Totals.....	131,158	\$313,725,684.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death.....	1,571	\$ 4,321,205.00
By maturity.....	445	1,068,048.00
By expiry.....	1,116	2,614,824.00
By surrender.....	3,068	7,298,447.00
By lapse.....	2,162	3,633,752.00
By not being taken.....	1,927	3,609,164.00
Total policies terminated during 1901.....	10,289	22,435,440.00
Policies in force December 31, 1901.....	120,869	\$291,929,244.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	2,919	\$ 5,104,068.00
Written during 1901.....	799	1,212,073.00
Terminated during 1901.....	284	481,521.00
In force December 31, 1901.....	3,434	5,834,610.00
Losses unpaid December 31, 1900.....	3	3,575.00
Losses incurred during 1901.....	34	63,295.00
Losses paid during 1901.....	34	63,479.00
Premiums collected during 1901.....		199,154.81

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated April, 1842.

Commenced Business February 1, 1843.

RICHARD A. McCURDY, President.

WILLIAM J. EASTON, Secretary.

Mutual.

Amount of net or ledger assets December 31, 1900 ----- \$297, 820, 551. 66

INCOME.

Premiums on new policies.....	\$ 7,821,583.74
Single premiums	782,731.77
From renewal premiums, etc.	36,921,214.43
From surrender values applied by policy-holders to pay renewal premiums.....	614,502.33
Dividends applied to purchase paid-up insurance.....	1,471,836.14
Surrender values applied to purchase new paid-up in- surance	384,912.21
Received for annuities.....	3,250,007.11
Total premium income.....	\$51,446,787.73
Rents.....	1,110,638.69
Interest on mortgage loans	3,589,697.30
Interest on collateral loans and premium notes.....	934,112.83
Interest and dividends on stocks and bonds.....	7,574,668.46
Interest on other debts due the company.....	300,366.55
Interest on deferred premiums	143,938.63
Profit on sales of real estate and securities.....	422,560.32
Mortuary bond deposit.....	81,475.00

Total income ----- 65, 624, 305. 51

Aggregate last balance and income ----- \$363, 444, 857. 17

DISBURSEMENTS.

Paid for losses and additions	\$17,344,023.13
Paid for matured endowments and additions	4,400,539.76
Net amount paid for losses and matured endowment.....	\$21,744,562.89
Paid to annuitants.....	1,545,514.51
Cash dividends paid policy-holders.....	627,338.68
Dividends applied to purchase new paid up additions.....	1,671,836.14
Surrender values applied to purchase paid-up insurance on lapses.....	334,912.21
Surrender values paid in cash.....	2,091,003.14
Surrender values applied by policy-holders to pay renewal pre- miums	614,502.33
Total paid policy-holders.....	\$28,679,669.90
Commissions and bonuses paid to agents—new policies, \$5,932,019.98; renewals, \$2,091,839.56; annuities, \$145,213.78; single premium policies, \$27,556.09.....	8,196,629.41
Salaries and allowances for agencies, etc.	1,209,106.00

LIFE INSURANCE COMPANIES.

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Salaries of officers and home-office employees	\$ 771,538.71
Medical examiners' fees and inspections	639,997.54
Taxes on premiums, reserves, municipal and State licenses	530,431.22
Taxes on real estate and investments	361,277.72
Insurance Department	690.55
Repairs and expenses on real estate	472,109.56
Rents	175,000.00
Advertising, printing, stationery and postage	887,807.64
Legal expenses	243,516.78
All other expenses	284,831.47
Total disbursements	\$ 42,452,606.50
Balance	\$320,992,250.67

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$27,542,442.44
Loans on mortgages	81,564,209.88
Loans on collaterals	10,638,000.00
Loans to policy-holders on this company's policies	11,319,067.23
Book value of stocks and bonds	172,981,177.25
Cash in company's office	26,555.28
Cash in bank	16,720,339.18
Agents' debit balances	339,211.73
Total	\$321,081,002.99
Deduct ledger liabilities—	
Agents credit balances	\$ 16,026.18
All other	73,726.04
	88,752.32
Total net ledger assets	\$320,992,250.67

OTHER ASSETS.

Interest and rents due and accrued	2,717,673.05
Market value of bonds and stocks over book value	25,132,803.99
	NEW BUSINESS. RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 50,852.48 \$ 2,021,146.93
Gross deferred premiums on policies in force December 31, 1901	203,309.54 2,244,010.60
Totals	254,162.02 5,165,157.69
Deduct cost of collection of same	50,832.40 1,033,031.52
	\$ 203,329.62 \$ 4,132,126.07
Net amount of uncollected and deferred premiums	4,335,455.69
Total assets	\$353,178,183.40
Deduct non-admitted assets—	
Agents' debit balances unsecured	\$ 339,211.73
Total deductions	339,211.73
Total admitted assets	\$352,838,971.67

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table of $3\frac{3}{4}$ per cent.-----			\$286,814,369.00
Deduct net value of risks re-insured.....			17,609.00
Net reserve-----			\$286,796,760.00
Matured endowments due and unpaid.....	\$	364,906.44	
Death losses in process of adjustment or adjusted and not due....	1,099,217.70		
Death losses reported but no proofs received.....	261,432.00		
Policy claims resisted by the company.....	52,609.00		
Due and unclaimed on annuities.....	137,739.35		
Total policy claims.....			1,915,904.49
Unpaid dividends, etc., due policy-holders.....			109,035.41
Due and accrued for salaries, rents, etc.....			42,459.91
Premiums paid in advance.....			249,538.97
For mortuary bonds.....			538,690.06
For contingent guarantee fund.....			60,706,582.83
Liabilities on policy-holders' account.....			\$350,358,971.67
Surplus.....			2,480,000.00
Total liabilities.....			\$352,838,971.67

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	439,440	\$ 1,139,940,529.00
Written during 1901.....	81,213	189,927,840.00
Revived during 1901.....	1,856	4,340,101.00
Changed during 1901.....	77	103,069.00
Totals.....	522,586	\$ 1,334,311,629.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death.....	5,518	\$ 17,397,208.00
By maturity.....	1,749	5,294,519.00
By expiry.....	271	829,372.00
By surrender.....	3,331	7,634,134.00
By lapse.....	23,101	57,608,548.00
By change and decrease.....	5	3,859,418.00
Total policies terminated during 1901.....	33,975	92,623,199.00
Policies in force December 31, 1901.....	488,613	\$1,241,688,430.00
Policies re-insured.....		2,767,399.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	2,992	\$ 8,785,197.00
Written during 1901.....	853	1,568,522.00
Terminated during 1901.....	289	595,864.00
In force December 31, 1901.....	3,556	9,767,855.00
Losses incurred during 1901.....	27	50,014.00
Losses paid during 1901.....	24	51,014.00
Premiums collected during 1901.....		255,643.16

NATIONAL LIFE INSURANCE COMPANY OF VERMONT.

Located at Montpelier, Vt.

Incorporated November 13, 1848.

Commenced Business February 1, 1850.

JAMES C. HOUGHTON, President.

OSMAN D. CLARK, Secretary.

Amount of net or ledger assets December 31, 1900.....\$ 18,587,034.89

INCOME.

Premiums on new policies.....	\$ 612,377.45	
Renewal premiums.....	3,365,928.68	
Dividends applied to pay running premiums.....	82,998.78	
Dividends applied to purchase paid-up insurance.....	6,214.83	
Received for annuities.....	210,066.36	
Total premium income.....	\$ 4,307,586.10	
Rents.....	145,485.24	
Interest on mortgage loans.....	322,373.35	
Interest on collateral loans and premium notes.....	179,548.41	
Interest and dividends on stocks and bonds.....	302,414.92	
Interest and other debts due the company.....	13,121.66	
Interest on deferred premiums.....	37,376.91	
From all other sources, profit on bonds sold and note collected.....	463.09	
Total income.....		5,308,369.68
Aggregate last balance and income.....		\$ 23,895,404.57

DISBURSEMENTS.

Paid for losses and additions.....	\$ 895,320.50	
Paid for matured endowments and additions.....	108,852.00	
Installment death claims and additions.....	8,993.21	
Net amount paid for losses and matured endowments.....	\$ 1,013,165.31	
Paid to annuitants.....	34,749.05	
Cash dividends paid policy-holders.....	48,782.81	
Dividends applied to pay running premiums.....	82,998.78	
Dividends applied to purchase paid-up insurance.....	6,214.83	
Surrender values paid in cash.....	467,335.52	
Total paid policy-holders.....	\$ 1,653,246.70	
Commissions and bonuses paid to agents—new policies, \$789,670.32; renewals, \$239,346.62; annuities, \$9,671.28.....	638,688.22	
Commuting renewal commissions.....	12,105.01	
Salaries and allowances for agencies.....	76,053.00	
Salaries of officers and home-office employees.....	78,913.99	
Medical examiners' fees and inspections.....	53,799.23	
Taxes on premiums, reserves, municipal and State licenses.....	67,602.90	
Taxes on real estate and investments.....	35,831.41	
Insurance Department fees and agents' licenses.....	3,537.14	
Repairs and expenses on real estate.....	72,115.48	
Rents.....	16,869.36	

Advertising, printing, stationery and postage	\$ 45,151.65
Legal expenses	5,749.40
All other expenses	44,035.26
Total disbursements	\$ 2,803,698.75
Balance	\$ 21,091,705.82

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,998,497.47
Loans on mortgages	7,591,922.67
Loans on collaterals	26,775.00
Loans to policy-holders on this company's policies	2,206,067.97
Premium notes on policies in force	786,876.42
Book value of stocks and bonds	7,694,963.39
Cash in company's office	9,195.00
Cash in bank	775,390.62
Agents' debit balances	2,027.28
Total net ledger assets	\$ 21,091,705.82

OTHER ASSETS.

Interest and rents due and accrued	390,783.47
Market value of bonds and stocks over book value	332,775.00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 102,153.14	\$ 175,103.37
Gross deferred premiums on policies in force Decem- ber 31, 1901	58,289.18	308,120.44
Totals	\$ 160,442.32	\$ 483,223.81
Deduct cost of collection of same	91,452.12	33,825.67
	\$ 68,990.20	\$ 449,398.14

Net amount of uncollected and deferred premiums	518,388.34
Annuity considerations in process of collection (net)	50,610.74
Total admitted assets	\$ 22,384,263.37

LIABILITIES.

Net present value of all policies in force December 31, 1901, com-
puted according to the Actuaries' Table of Mortality, with 4 per
cent. interest, and the American Table at 3 per cent.

Net reserve	\$ 19,588,667.14
Present value of undue installment policies	57,251.90
Matured endowments due and unpaid	\$ 1,000.00
Death losses in process of adjustment or adjusted and not due	7,659.60
Death losses reported but no proofs received	35,667.59
Policy claims resisted by the company	23,000.00
Due and unpaid on annuities and installment policies	983.23
Total policy claims	68,310.42
Unpaid dividends, etc., due policy-holders	3,440.85
Due and accrued for salaries, rents, etc.	85,353.78
Premiums paid in advance	11,436.61

Surrender values	\$ 13,349.76
Extra life rate endowment reserve	326,240.54
Liabilities on policy-holders' account	\$ 20,154,051.00
Surplus	2,230,212.37
Total liabilities	\$ 22,384,263.37

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	49,117	\$ 99,471,839.00
Written during 1901	9,092	18,642,397.00
Revived during 1901	139	294,426.00
Changed and increased during 1901		2,500.00
Totals	58,348	\$118,411,162.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	413	\$ 929,805.00
By maturity	72	109,852.00
By expiry	82	151,896.00
By surrender	1,200	2,327,568.00
By lapse	1,995	3,690,759.00
By change and decrease	18	261,639.00
By not being taken	1,166	2,329,993.00
Recalled	10	37,000.00
Total policies terminated during 1901	4,956	9,838,112.00
Policies in force December 31, 1901	53,392	\$108,573,050.00

Business in North Carolina during the year, none—just entering the State.

NEW YORK LIFE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated 1841.

Commenced Business 1845.

JOHN A. McCALL, President.

CHARLES C. WHITNEY, Secretary.

Amount of net or ledger assets December 31, 1900

\$246,910,099.37

INCOME.

Premiums on new policies	\$11,453,967.10
Renewal premiums	42,251,025.63
Dividends applied to pay running premiums	449,114.20
Dividends applied to purchase paid-up insurance	428,485.06
Surrender values applied by policy-holders to pay running premiums	10,152.69
Received for annuities	1,976,805.39
	\$56,569,550.06
Deduct amount of premiums paid to other companies, etc.	156,930.75
Total premium income	\$56,412,619.31

Rents	\$ 520,008.26
Interest on mortgage loans	1,409,316.47
Interest on collateral loans and premium notes	1,010,677.34
Interest and dividends on stocks and bonds	7,546,098.52
Interest on bank and trust company deposits, etc.	511,252.01
Interest on collateral loans	114,746.07
Profit on sales of real estate and securities	3,075,371.99
Deposits on account of trust and registered bond policies ..	193,460.90
Total income	\$ 70,802,550.87
Aggregate last balance and income	\$317,712,650.24

DISBURSEMENTS.

Paid for losses and additions	\$11,864,367.50
Paid for matured endowments and additions	3,903,446.73
	<u>\$18,827,814.23</u>
Deduct amount received from other companies	47,080.86
Net amount paid for losses and matured endowments	<u>\$18,780,733.37</u>
Paid to annuitants	1,562,920.64
Cash dividends paid policy-holders	2,565,321.93
Dividends applied to pay running premiums	449,114.20
Dividends applied to purchase new insurance	428,485.05
Surrender values paid in cash	1,407,138.16
Surrender values applied to pay running premiums	10,152.60
Reserve values paid on matured deferred dividend policies ..	2,382,146.70
Installments paid on trust policies	21,376.53
Total paid policy-holders	<u>\$27,669,389.27</u>
Commissions and bonuses paid to agents—new policies, \$5,965,453.27; renewals, \$1,378,718.27	7,344,171.54
Salaries and allowances for agencies	1,991,302.69
Salaries of officers and home-office employees	787,040.47
Medical examiners' fees and inspections	749,977.18
Taxes on premiums, reserves, municipal and State licenses ..	522,837.88
Rents	470,155.99
Advertising, printing, stationery and postage	627,378.25
All other expenses—legal, traveling, etc.	870,290.18
Total disbursements	40,982,883.48
Balance	<u>\$276,729,766.76</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$15,978,200.00
Loans on mortgages	29,694,476.77
Loans secured by pledge of bonds	10,486,000.00
Loans to policy-holders on this company's policies	17,771,835.89
Premium notes on policies in force	2,364,868.41
Book value of stocks and bonds	180,051,006.62
Cash account, banks and trust companies' deposits	20,382,179.17

Total net ledger assets \$276,729,766.76

OTHER ASSETS.

Interest and rents due and accrued	1,665,438.88
Market value of bonds and stocks over book value	7,445,131.22

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....		\$ 2,665,143.00
Gross deferred premiums on policies in force Decem- ber 31, 1901.....	612,069.00	2,951,590.00
Totals	\$ 612,069.00	\$ 5,516,743.00
Deduct cost of collection of same.....	122,413.80	1,103,348.60
	<u>\$ 489,655.20</u>	<u>\$ 4,413,394.40</u>
Net amount of uncollected and deferred premiums.....		\$ 4,903,049.60
Total admitted assets		<u>\$290,743,386.46</u>

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at 3 per cent.....	\$237,951,778.00
Deduct net value of risks re-insured.....	237,874.90
Net reserve	<u>\$237,713,904.00</u>
Matured endowments due and unpaid.....	\$ 139,937.26
Death losses in process of payment, proof completed.....	456,080.38
Death losses reported but no proofs received.....	1,495,570.91
Policy claims resisted by the company	114,422.00
Due and unpaid on annuities and installment policies	123,014.07
Total policy claims	2,329,024.62
Unpaid dividends, etc., due policy-holders	165,395.92
Additional reserve on policies, etc.	5,153,396.00
Reserve payable to policy-holders 1902.....	1,350,704.29
Premiums paid in advance	554,462.44
To holders of 20-year period policies and longer.....	21,444,120.00
To holders of 15-year period policies	7,228,627.00
To holders of 10-year period policies	412,399.00
To holders of 5-year dividend policies	192,818.00
Amount of policy trust funds held by the company	718,481.32
Liabilities on policy-holders' account, aggregate	<u>\$280,263,332.59</u>
Reserve	10,480,053.87
Total liabilities	<u>\$290,743,386.46</u>

EXHIBIT OF POLICIES.

	NO. POLICIES	AMOUNT.
Policies and additions in force December 31, 1900.....	511,609	\$ 1,332,156,665.00
Written during 1901	131,398	262,413,788.00
Revived during 1901	1,333	2,593,700.00
Changed and increased during 1901.....		343,387.00
Totals	<u>644,331</u>	<u>\$ 1,467,567,540.00</u>
Policies terminated—	NO. POLICIES	AMOUNT.
By death	5,372	\$15,200,889.00
By maturity.....	1,298	3,887,529.00
By expiry.....	27,148	48,972,928.00
By surrender.....	5,427	15,210,282.00

By lapse	5,268	\$12,026,145.00	
By change and decrease		6,870,468.00	
Total policies terminated during 1901		44,513	\$ 102,168,241.00
Policies in force December 31, 1901		599,818	\$1,365,369,299.00
Policies re-insured			3,086,197.00
Annuities in force December 31, 1901		9,611	1,820,891.03

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	3,027	\$ 6,640,744.00
Written during 1901	615	1,248,531.00
Terminated during 1901	241	470,995.02
In force December 31, 1901	3,401	7,418,280.00
Losses unpaid December 31, 1900	3	25,800.00
Losses incurred during 1901	37	81,095.34
Losses paid during 1901	37	98,982.00
Premiums collected during 1901		249,774.79

NORTH CAROLINA MUTUAL AND PROVIDENT
ASSOCIATION OF NORTH CAROLINA.

Located at Durham.

Incorporated February, 1899.

Commenced Business April, 1899.

JOHN MERRICK, President.

A. M. MOORE, Secretary.

Cash capital paid in, \$600.

Amount of net or ledger assets December 31, 1900\$ 135.00

INCOME.

Total paid by members	\$ 2,063.59	
Total income		2,063.59
Aggregate last balance and income	\$	2,198.59

DISBURSEMENTS.

Paid for death claims	\$ 250.00	
Paid for disability and sick benefits	755.80	
Paid advanced payments	18.80	
Net amount paid for losses and matured endowments	\$ 1,024.60	
Commissions to agents	485.43	
Salaries of office employees	350.00	
Taxes on premiums	21.11	
Insurance Department fees and agents' licenses	74.00	
Advertising, printing, stationery and postage	40.00	
Total disbursements		1,995.14
Balance	\$	203.45

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in company's office.....	\$	203.45	
Total net ledger assets as given	\$		203.45
Total assets as given	\$		203.45

LIABILITIES.

Capital stock paid up	\$	600.00	
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BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO POLICIES.	AMOUNT.
Policies in force December 31, 1900	1,408	\$ 42,240.00
Written during 1901.....	1,226	36,180.00
Terminated during 1901.....	300	9,000.00
In force December 31, 1901	2,334	69,420.00

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY
OF WISCONSIN.

Located at Milwaukee, Wis.

Incorporated March, 1857.

Commenced Business November 25, 1858.

H. L. PALMER, President.

J. W. SKINNER, Secretary.

Amount of net or ledger assets December 31, 1900\$134, 102, 380.41

INCOME.

Premiums on new policies.....	\$ 2,814,061.10
Renewal premiums	17,358,043.57
Single premiums.....	40,276.35
Dividends applied to pay running premiums.....	1,667,162.16
Dividends applied to purchase paid-up insurance.....	580,134.10
Surrender values to pay running premiums.....	1,108.81
Received for annuities.....	158,281.99
Total premium income.....	\$22,619,068.08
Rents	434,296.92
Interest on mortgage loans	3,370,658.18
Interest on premium notes.....	31,030.80
Interest on bonds.....	2,252,223.77
Interest on other debts due the company.....	70,549.56
Interest on deferred premiums.....	148,758.00
Profit on sales of real estate and securities	38,057.46
Interest on loans made to policy-holders, etc.....	495,432.54
From all other sources.....	11,708.71

Total income 29,471,784.02

Aggregate last balance and income\$163,574,164.45

DISBURSEMENTS.

Paid for losses and additions	\$ 5,812,066.74
Paid for matured endowments and additions	1,626,722.71
Installment death claims and additions	40,862.52
Net amount paid for losses and matured endowments	\$ 6,979,651.97
Paid to annuitants	18,768.98
Premium notes void by lapse	272.83
Cash dividends paid policy-holders	1,339,207.10
Dividends applied to pay running premiums	1,667,162.16
Dividends applied to purchase paid-up insurance	580,134.10
Surrender values paid in cash	1,767,171.00
Surrender values applied to pay running premiums	1,108.81
Total paid policy-holders	\$12,344,476.95
Commissions—new policies, \$1,218,445.76; renewals, \$1,465,924.17; annuities, \$2,070.65; single premium policies, \$2,253.33	2,688,693.91
Salaries of officers and home-office employees	445,356.10
Medical examiners' fees and inspections	158,250.96
Taxes on premiums, reserves, municipal and State licenses, etc.	470,421.60
Taxes on real estate and investments	119,383.07
Insurance Department fees and agents' licenses	15,044.91
Repairs and expenses on real estate	207,780.61
Rents	35,800.00
Advertising, printing, stationery and postage	115,296.51
Legal expenses	19,399.18
All other expenses	222,128.83
Total disbursements	\$ 16,842,932.63
Balance	\$146,731,231.82

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 4,582,855.12
Loans on mortgages	72,608,412.80
Loans to policy-holders on this company's policies	8,611,112.00
Premium notes on policies in force	297,439.87
Book value of stocks and bonds	57,075,534.95
Cash in company's office	145,517.87
Cash in bank	3,484,455.40
Agents' debit balances	2,511.00
Total	\$146,807,859.01
Deduct ledger liabilities—	
Agents' credit balances	\$ 63,382.82
All other	13,244.37
	76,627.19
Total net ledger assets	\$146,731,231.82

OTHER ASSETS.

Interest and rents due and accrued	2,187,131.95
Market value of bonds and stocks over book value	1,127,223.66

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....		\$ 625,076.00
Gross deferred premiums on policies in force December 31, 1901	164,962.00	1,331,079.00
Totals	\$ 164,962.00	\$ 1,956,155.00
Deduct cost of collection of same	70,768.69	148,667.78
	<u>\$ 94,193.31</u>	<u>\$ 1,807,487.22</u>
Net amount of uncollected and deferred premiums		\$ 1,901,680.53
Total assets.....		\$151,947,267.96
Deduct non-admitted assets—		
Agents' debit balances unsecured.....	\$ 2,511.00	
Total deductions.....		2,511.00
Total admitted assets		<u>\$151,944,756.96</u>

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$119,440,207.00
Net reserve.....	\$119,440,207.00
Present value of undue installment policies	422,015.00
Matured endowments due and unpaid.....	\$ 110,070.00
Death losses due and unpaid.....	53,548.12
Death losses in process of adjustment or adjusted and not due.....	214,341.23
Death losses reported but no proofs received.....	146,970.00
Policy claims resisted by the company.....	41,009.83
Due and unpaid on annuities and installment policies.....	1,018.61
Total policy claims.....	566,957.79
Unpaid dividends, etc., due policy-holders	247,765.18
Due and accrued for salaries, rents, etc.	75,300.69
Premiums paid in advance	20,183.45
Surplus held to meet tontine and semi-tontine contracts	24,927,315.00
All other liabilities	962,782.00
Liabilities on policy-holders' account	\$140,662,526.11
Surplus	5,282,230.85
Total liabilities	<u>\$151,944,756.96</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	224,747	\$ 529,617,290.00
Written during 1901.....	28,060	66,038,522.00
Revived during 1901.....	726	1,717,483.00
Changed and increased during 1901.....	437	.....
Additions to policies by dividends		2,567,222.00
Totals	253,970	\$ 599,965,517.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	2,076	\$ 5,474,521.00
By maturity.....	695	1,685,175.00
By expiry.....	14	1,698,540.00

By surrender.....	2,786	\$ 4,910,226.00
By lapse.....	4,943	9,595,488.00
By change and decrease.....	298	1,896,567.00
Total policies terminated during 1901.....	10,812	\$ 25,200,517.00
Policies in force December 31, 1901.....	243,158	\$ 574,705,000.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	1,151	\$ 2,589,707.00
Written during 1901	166	333,500.00
Terminated during 1901.....	8	13,938.00
In force December 31, 1901.....	1,314	2,937,145.00
Losses unpaid December 31, 1900.....		377.00
Losses incurred during 1901	6	8,834.00
Losses paid during 1901.....	6	8,923.00
Premiums collected during 1901		94,329.96

PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA.

Located at San Francisco.

Incorporated December 28, 1867.

Commenced Business January, 1868.

GEORGE A. MOORE, President.

S. M. MARKS, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 3,948,284.20

INCOME.

Premiums on new policies.....	\$ 350,681.27
Premiums on new policies (industrial).....	9,040.60
Renewal premiums	679,497.74
Renewal premiums (industrial)	412,418.48
Dividends applied to pay running premiums.....	44,604.35
Dividends applied to pay running premiums (industrial)	2,211.00
Dividends applied to purchase paid-up insurance.....	62,162.58
Surrender values to pay running premiums	6,105.63
Surrender values applied to purchase paid-up insurance.....	43,314.39
Received for annuities.....	21,698.60
Total premium income	\$ 1,661,734.64
Rents	32,030.95
Interest on mortgage loans	42,698.21
Interest on collateral loans and premium notes.....	2,274.94
Interest and dividends on stocks and bonds.....	79,576.32

Interest on other debts due the company	\$ 14,639.94
Interest on deferred premiums	11,152.54
Profit on sales of real estate and securities	29,940.89
From all other sources, including accident department	836,242.05
Total income	\$ 2,710,289.48
Aggregate last balance and income	\$ 6,658,573.68

DISBURSEMENTS.

Paid for losses and additions	\$ 325,568.80
Paid for losses and additions (industrial)	84,313.20
Paid for matured endowments and additions	39,790.25
Installment death claims	1,600.00
Net amount paid for losses and matured endowments	\$ 366,959.05
Paid to annuitants	4,036.27
Cash dividends paid policy-holders	2,582.05
Cash dividends paid policy-holders (industrial)	741.00
Dividends applied to pay running premiums	44,604.35
Dividends applied to pay running premiums (industrial)	2,211.00
Dividends applied to purchase paid-up insurance	62,162.58
Dividends applied to purchase paid-up insurance (industrial)	527.71
Surrender values to pay running premiums	6,105.63
Surrender values paid in cash	87,402.03
Surrender values applied to purchase paid-up insurance	43,314.39
Total paid policy-holders	\$ 654,960.16
Interest or dividends to stockholders	14,000.00
Commissions and bonuses paid to agents—new policies, \$240,709.46; renewals, \$54,978.42	295,687.88
Industrial, \$80,023.16; renewals, \$67,004.80	147,027.46
Salaries and allowances for agencies	14,669.71
Salaries and allowances for agencies (industrial)	105,614.64
Salaries of officers and home-office employees	43,609.90
Salaries of officers and home-office employees (industrial)	22,009.10
Medical examiners' fees and inspections	32,150.11
Medical examiners' fees and inspections (industrial)	19,188.85
Taxes on premiums, reserves, municipal and State licenses	10,437.23
Taxes on premiums, reserves, municipal and State licenses (industrial)	5,391.72
Taxes on real estate and investments	9,383.57
Taxes on real estate and investments (industrial)	410.00
Insurance Department fees and agents' licenses	3,420.40
Repairs and expenses on real estate	10,105.12
Rents	11,601.79
Rents (industrial)	6,273.00
Advertising, printing, stationery and postage	18,983.50
Advertising, printing, stationery and postage (industrial)	5,791.27
Legal expenses	5,997.80
Legal expenses (industrial)	14,782.85
All other expenses, general expense	19,693.00
All other expenses, general expense (industrial)	10,077.78
Losses on sales of real estate, etc.	212,347.32
Total disbursements, accident department	\$ 505,248.68
Total disbursements	2,198,862.83
Balance	\$ 4,459,710.85

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 498,308.83	
Loans on mortgages	1,001,361.53	
Loans on collaterals	489,900.00	
Loans to policy-holders on this company's policies	187,523.53	
Premium notes on policies in force	36,394.02	
Book value of stocks and bonds	2,108,409.99	
Cash in company's office	1,296.58	
Cash in bank	107,073.31	
Agents' debit balances	22,767.21	
Furniture and fixtures	25,463.10	
Total	\$ 4,478,498.10	
Deduct ledger liabilities—		
Agents' credit balances	\$ 5,846.72	
All other	12,940.53	
		18,787.25
Total net ledger assets	\$ 4,459,710.85	

OTHER ASSETS.

Interest and rents due and accrued			53,387.26
Market value of bonds and stocks over book value			140,507.89
	New BUSINESS.	RENEWALS.	
Gross premiums due and unreported on policies in force December 31, 1901	\$ 104,818.06	\$ 63,307.84	
Gross deferred premiums on policies in force Decem- ber 31, 1901	27,885.59	63,525.16	
Totals	\$ 132,703.65	\$ 126,833.00	
Deduct cost of collection of same	26,540.73	25,366.60	
	<u>\$ 106,162.92</u>	<u>\$ 101,466.40</u>	
Net amount of uncollected and deferred premiums			207,629.39
Printed supplies, \$6,000; revenue stamps, \$191.05			6,191.05
Non-ledger assets of accident department			137,363.28
Total assets			\$ 5,004,789.65
Deduct non-admitted assets—			
Furniture, fixtures and supplies	\$ 81,463.10		
Agents' debit balances unsecured	14,520.19		
Total deductions			45,983.29
Total admitted assets			\$ 4,958,806.36

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$ 3,932,821.00	
Deduct net value of risks re-insured	35,627.00	
Net reserve	\$ 3,897,194.00	
Death losses in process of adjustment or adjusted and not due	\$ 2,650.00	
Death losses reported but no proofs received	29,392.00	
Policy claims resisted by the company	9,002.40	
Total policy claims		41,044.40

Total liabilities of accident department	\$ 208,838.09
Liabilities on policy-holders' account	\$ 4,147,076.40
Surplus	311,729.96
Capital stock paid up	500,000.00
Total liabilities	<u>\$ 4,958,806.36</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	14,497	\$ 27,151,612.00
Written during 1901	7,270	12,152,341.00
Revived during 1901	82	155,500.00
Changed and increased during 1901		128,484.00
Totals	21,849	\$ 39,567,937.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	156	\$ 327,168.00
By maturity	15	39,790.00
By expiry	4	12,000.00
By surrender	157	386,655.00
By lapse	2,009	2,891,644.00
By change and decrease		126,500.00
By not being taken	993	1,627,375.00
Total policies terminated during 1901	3,334	5,511,132.00
Policies in force December 31, 1901	18,515	\$ 34,076,805.00
Policies re-insured	51	355,800.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	107	\$ 156,025.00
Written during 1901	67	81,280.00
Terminated during 1901	45	75,000.00
In force December 31, 1901	129	162,305.00
Premiums collected during 1901		<u>5,932.32</u>

THE PENN MUTUAL LIFE INSURANCE COMPANY
OF PENNSYLVANIA.

Located at Philadelphia, Penn.

Incorporated February 24, 1847.

Commenced Business May 25, 1847.

HARRY F. WEST, President.

HENRY C. BROWN, Secretary.

Amount of net or ledger assets December 31, 1900.....\$ 41,786,151.79

INCOME.

Premiums on new policies	\$ 1,616,173.65
Renewal premiums	6,501,174.63
Single premiums	41,777.47

Dividends applied to pay running premiums.....	\$ 544,314.54
Dividends applied to purchase paid-up insurance....	80,909.00
Surrender values applied to pay running premiums..	45,691.08
Surrender values applied to purchase paid-up insurance.....	142,701.00
Received for annuities.....	710,160.96
Total premium income.....	\$ 9,682,902.33
Rents	205,524.18
Interest on mortgage loans	874,595.66
Interest on collateral loans and premium notes	452,689.40
Interest and dividends on stocks and bonds.....	660,417.32
Interest on other debts due the company.....	18,558.24
Profits on sales of real estate and securities	134,858.64
From all other sources.....	3,687.65
Total income	\$ 12,033,133.42
Aggregate last balance and income.....	\$ 53,819,285.21

DISBURSEMENTS.

Paid for losses and additions	\$ 2,502,227.49
Paid for matured endowments and additions.....	756,685.00
Installment death claims and additions.....	259,713.76
	\$ 3,518,626.25
Deduct amount received from other companies, etc.	5,660.00
Net amount paid for losses and matured endowments.....	\$ 3,512,966.25
Paid to annuitants	151,393.75
Premium notes voided by lapse.....	30,651.31
Dividends applied to pay running premiums.....	544,314.54
Dividends applied to purchase paid-up insurance	80,909.00
Surrender values paid in cash	576,557.78
Surrender values applied to pay running premiums.....	45,691.08
Surrender values applied to purchase paid-up insurance.....	142,701.00
Total paid policy-holders	\$ 5,088,184.71
Commissions and bonuses paid to agents—new policies, \$867,826.79; renewals, \$421,114.46; annuities, \$21,945.84; single premium policies, \$2,199.02	1,313,086.11
Salaries and allowances for agencies.....	90,442.22
Salaries of officers and home-office employees.....	191,847.52
Medical examiners' fees and inspections.....	108,535.77
Taxes on premiums, reserves, municipal and State licenses.....	133,672.53
Taxes on real estate and investments.....	146,004.48
Insurance Department fees and agents' licenses.....	30,652.16
Repairs and expenses on real estate.....	114,640.22
Rents	43,338.65
Advertising, printing, stationery and postage.....	82,357.71
Legal expenses	7,919.09
All other expenses	27,743.30
Total disbursements	\$ 7,438,424.47
Balance	\$ 46,380,860.74

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 2,482,936.92
Loans on mortgages.....	18,383,151.24
Loans on collaterals.....	4,180,340.12
Loans to policy-holders on this company's policies.....	3,738,327.00
Premium notes on policies in force.....	1,100,842.57
Book value of stocks and bonds	15,803,983.16
Cash in company's office.....	5,255.58
Cash in bank.....	512,755.76
Bills receivable.....	163,012.72
Agents' debit balances.....	4,420.57
Furniture.....	3,178.78
Temporary obligations for premiums, etc.....	105,816.33
Total.....	\$ 46,484,020.75
Deduct ledger liabilities—	
Agents' credit balances	103,160.00
	<u>103,160.01</u>
Total net ledger assets	\$ 46,380,860.74

OTHER ASSETS.

Interest and rents due and accrued	442,947.50
Market value of bonds and stocks over book value	591,646.07

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 371,466.93	\$ 486,441.00
Gross deferred premiums on policies in force Decem- ber 31, 1901.....	149,520.77	502,468.04
Totals.....	\$ 520,987.70	\$1,078,909.04
Deduct cost of collection of same	272,997.55	63,331.66
	<u>\$ 247,990.15</u>	<u>\$1,015,577.08</u>

Net amount of uncollected and deferred premiums 1,263,567.23

Total assets.....	\$ 48,679,021.54
Deduct non-admitted assets—	
Furniture, fixtures and supplies.....	3,178.78
Loans on personal security	26,464.08
Commissions payable to agents on premium notes when paid.....	16,319.26
Agents' debit balances unsecured.....	1,094.25
Total deductions.....	47,046.37
Total admitted assets	\$ 48,631,975.17

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at 3½ per cent.....	\$40,854,151.00
Deduct net value of risks re-insured	50,133.00
Net reserve.....	\$ 40,854,151.00

Present value of undue installment policies.....	\$ 570,929.00
Death losses in process of adjustment or adjusted and not due.....	\$ 209,080.54
Total policy claims	209,080.54
Unpaid dividends, etc., due policy-holders	78,965.02
Premiums paid in advance.....	29,758.08
Trust deposits	13,289.00
Special $3\frac{1}{2}$ per cent. reserve	746,238.00
Surplus accumulated upon special forms of policies.....	2,853,653.75
Liabilities on policy-holders' account.....	\$ 45,356,064.39
Surplus	3,275,910.78
Total liabilities	\$ 48,631,975.17

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	84,369	\$210,400,746.00
Written during 1901.....	24,918	59,240,961.00
Revived during 1901	1,251	2,588,685.00
Changed and increased during 1901.....	80	323,411.00
Totals	110,618	\$272,553,803.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	897	\$ 2,796,157.00
By maturity.....	304	759,867.00
By expiry	347	824,788.00
By surrender.....	1,332	3,166,031.00
By lapse.....	4,469	9,980,120.00
By change and decrease	88	1,064,894.00
By not being taken	4,098	11,911,284.00
Total policies terminated during 1901.....	11,535	30,502,141.00
Policies in force December 31, 1901	99,083	\$242,051,662.00
Policies re-insured.....	22	143,500.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	1,846	\$ 3,668,962.00
Written during 1901.....	1,015	1,837,768.00
Terminated during 1901.....	377	680,635.00
In force December 31, 1901.....	2,484	4,826,085.00
Losses unpaid December 31, 1900	4	16,033.76
Losses incurred during 1901.....	22	33,775.00
Losses paid during 1901.....	23	45,533.76
Premiums collected during 1901.....		160,489.39

Number of agents working in State for company during year, 1 general and 90 local.

PEOPLE'S BENEVOLENT AND RELIEF ASSOCIATION OF NORTH CAROLINA.

Located at Charlotte, N. C.

Incorporated February 10, 1897.

Commenced Business April 5, 1897.

C. S. L. A. TAYLOR, President.

E. J. YOUNG, Secretary.

INCOME.

Membership fees.....	\$	8,539.74
Total income	\$	8,539.74

DISBURSEMENTS.

Paid for death claims	\$	916.60
Paid for endowments and old age.....		47.00
Disability, sick, etc.....		3,482.39
Advance payments returned.....		1.60
Net amount paid for losses and endowments to members.....	\$	4,447.59
Commissions paid to agents on account first year's fees, dues, etc....		2,238.41
Salaries and allowances for managers.....		600.00
Salaries of officers and home-office employees.....		363.00
Medical examiners' fees and inspections		12.00
Salaries and other compensation of office employees.....		420.00
Insurance Department fees and agents' licenses.....		62.00
Rents.....		50.00
Advertising, printing, stationery and postage		250.00
Total disbursements		8,443.00
Balance	\$	96.74

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in company's office.....	\$	39.84
Cash in bank		50.00
Agents' debit balances.....		185.00
All other		533.50
Total assets	\$	808.34

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	2,100	\$ 200.00
Written during 1901.....	1,400	140.00
Changed and increased during 1901.....	50	4.75
Totals	3,550	\$ 344.75

Policies terminated—	No. POLICIES.	AMOUNT.
By death	27	\$ 916.60
By lapse	295	-----
By not being taken	18	-----
Total policies terminated during 1901	340	\$ 916.60
Policies in force December 31, 1901	3,210	-----

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900	2,100	\$ 200.00
Written during 1901	1,400	140.00
Terminated during 1901	340	-----
In force December 31, 1901	3,210	-----
Losses incurred during 1901		4,447.59
Premiums collected during 1901		140.00

PEOPLE'S MUTUAL BENEVOLENT ASSOCIATION OF
NORTH CAROLINA.

Located at Raleigh, N. C.

Incorporated February 20, 1897.

Commenced Business June 17, 1897.

GEO. A. HUSSEY, President.

H. E. KING, Secretary and Treasurer.

Cash capital paid in, \$4,000.

INCOME.

Membership fees	\$ 14,774.00	
Dividends applied to purchase paid-up subsequent year's assessment	4,170.00	
Total paid by members	\$ 18,944.00	
First year's assessment or premiums, expense	6,271.15	
First year's assessment or premiums, mortality	35,141.00	
Total income	\$	59,356.15

DISBURSEMENTS.

Paid for death claims and additions	\$ 35,141.00	
Advance assessments returned to Division Secretaries and Treasurers to meet first death claims in each division	3,682.00	
Advance payments returned	32.00	
Net amount paid to members	\$ 38,855.00	
Commissions and fees paid to agents	7,410.00	
Commissions for collecting assessments	15.15	

Salaries and allowances for agencies.....	\$ 5,271.15	
Salaries of officers and home-office employees.....	3,528.00	
Salaries and other compensation of office employees.....	191.42	
Taxes on premiums, reserves, municipal and State licenses.....	212.54	
Rents	124.00	
Advertising, printing, stationery and postage, etc.....	274.65	
Legal expenses	110.00	
All other expenses.....	3,369.24	
Total disbursements	\$	59,356.15

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in bank	\$ 611.20	
All other	354.00	
Total	\$	965.20
Deduct ledger liabilities—		
Furniture, fixtures, etc.....	\$ 354.00	
Total net ledger assets.....		611.20

LIABILITIES.

Due and accrued for salaries, rents, etc.....	\$ 611.20
Liabilities on policy-holders' account	\$ 611.20

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	6,180	\$
Written during 1901.....	3,682	
Terminated during 1901.....	1,990	
In force December 31, 1901.....	7,862	
Losses unpaid December 31, 1900.....	5	
Losses incurred during 1901	84	
Losses paid during 1901	86	
Premiums collected during 1901		14,774.00

PHOENIX MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

Located at Hartford, Conn.

Incorporated May, 1851.

Commenced Business May, 1851.

JONATHAN B. BUNCE, President.

CHARLES H. LAWRENCE, Secretary.

Amount of net or ledger assets December 31, 1900-----\$ 12,752,819.56

INCOME.

Premiums on new policies.....	\$ 392,250.77	
Renewal premiums	1,801,666.71	
Dividends applied to pay running premiums	181,519.39	
Dividends applied to purchase paid-up insurance.....	54,529.76	
Surrender values to pay running premiums	4,012.06	
Surrender values applied to purchase paid-up insurance	96,838.00	
Received for annuities.....	27,171.70	
Total premium income.....	\$ 2,647,988.39	
Rents.....	48,911.92	
Interest on mortgage loans	395,827.94	
Interest on collateral loans and premium notes.....	54,813.68	
Interest and dividends on stocks and bonds.....	179,209.99	
Interest on other debts due the company.....	10,015.00	
Discount on claims paid in advance	618.12	
Profit on sales of real estate and securities.....	31,603.28	
From all other sources.....	3,328.74	
Total income		3,372,317.06
Aggregate last balance and income		\$ 16,125,136.62

DISBURSEMENTS.

Paid for losses and additions	\$ 906,777.95	
Paid for matured endowments and additions	128,912.00	
Installment death claims	5,166.67	
		\$ 1,040,856.62
Deduct amount received from other companies		4,633.00
Net amount paid for losses and matured endowments.....		\$ 1,036,223.62
Paid to annuitants.....		9,387.47
Premium notes voided by lapse.....		5,939.50
Cash dividends paid policy-holders.....		3,937.02
Dividends applied to pay running premiums		181,519.39
Dividends applied to purchase paid-up insurance		54,529.76
Surrender values paid in cash.....		170,814.67
Surrender values to pay running premiums		4,012.06
Surrender values applied to purchase paid-up insurance		96,838.00
Total paid policy-holders.....		\$ 1,563,201.49
Commissions and bonuses paid to agents—new policies, \$174,891.10; renewals, \$182,698.41; annuities, \$1,148.27.....		308,732.78

Commuting renewal commissions	\$ 10,025.00
Salaries and allowances for agencies.....	52,715.34
Salaries of officers and home-office employees.....	81,568.81
Medical examiners' fees and inspections.....	33,527.92
Taxes on premiums, reserves, municipal and State licenses.....	62,694.35
Taxes on real estate and investments.....	13,847.07
Insurance department fees and agents' licenses.....	4,320.89
Repairs and expenses on real estate.....	15,617.16
Rents.....	28,160.25
Advertising, printing, stationery and postage.....	47,321.79
Legal expenses.....	2,632.16
All other expenses.....	77,916.87
Total disbursements	\$ 2,302,271.88
Balance	\$ 13,822,864.74

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 912,412.83
Loans on mortgages	7,722,536.01
Loans to policy-holders on this company's policies	622,622.00
Premium notes on policies in force	278,002.41
Book value of stocks and bonds	3,875,974.38
Cash in company's office.....	512.08
Cash in bank	410,755.03
Total net ledger assets	\$ 13,822,286.74

OTHER ASSETS.

Interest and rents due and accrued	154,151.63
Market value of stocks and bonds over book value.....	190,269.22

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 52,035.35	\$ 86,666.23
Gross deferred premiums on policies in force Decem- ber 31, 1901	26,852.89	146,768.56
Totals	\$ 78,888.24	\$ 233,434.81
Deduct cost of collection of same	41,021.89	15,173.25
	\$ 37,866.35	\$ 218,261.56

Net amount of uncollected and deferred premiums..... 256,127.91

Total assets **\$ 14,423,413.50**

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$13,598,283.00
Deduct net value of risks re-insured.....	51,026.00
Net reserve	\$ 13,547,257.00
Present value of undue installment policies	33,882.00
Special policy reserve	154,895.00
Death losses in process of adjustment or adjusted and not due.....	\$ 19,437.00
Death losses reported but no proofs received.....	18,323.00
Total policy claims	37,760.00

Premiums paid in advance	\$ 10,733.00
Liabilities on policy-holders' account	\$ 13,784,527.00
Surplus	638,886.50
Total liabilities	<u>\$ 14,423,413.50</u>

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	39,009	\$ 43,802,139.00
Written during 1901.....	5,762	10,249,544.00
Revived during 1901.....	364	630,498.00
Changed and increased during 1901.....	403	807,888.00
Totals	<u>45,538</u>	<u>\$ 75,490,069.00</u>
Policies terminated—	No. POLICIES.	AMOUNT.
By death	604	\$ 920,389.00
By maturity.....	118	128,912.00
By expiry	78	124,344.00
By surrender.....	575	1,207,258.00
By lapse.....	2,364	3,802,068.00
By change and decrease	403	895,489.00
By not being taken	1,360	2,538,773.00
Total policies terminated during 1901.....	<u>5,502</u>	<u>9,617,216.00</u>
Policies in force December 31, 1901.....	<u>40,036</u>	<u>\$ 65,872,834.00</u>
Policies re-insured	<u>50</u>	<u>434,498.00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	1,151	\$ 1,694,545.00
Written during 1901.....	210	300,311.00
Terminated during 1901.....	184	299,017.00
In force December 31, 1901.....	1,177	1,695,839.00
Losses incurred during 1901.....	13	15,273.00
Losses paid during 1901	13	15,273.00
Premiums collected during 1901	<u> </u>	<u>62,073.38</u>

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

Located at New York City, N. Y.

Incorporated February 25, 1875.

Commenced Business August 10, 1875.

EDWARD W. SCOTT, President.

WILLIAM E. STEVENS, Secretary.

Cash capital, \$100,000.

Amount of net ledger assets December 31, 1900 ----- \$ 3,305,078.64

INCOME.

Premiums on new policies.....	\$ 552,198.63	
Renewal premiums	2,639,519.66	
Dividends applied to pay running premiums.....	123,117.64	
Surrender values applied to purchase paid-up insurance.....	24,465.16	
Received for annuities.....	131,500.00	
Total premium income.....	\$ 3,470,800.99	
Rents.....	33,952.20	
Interest on mortgage loans.....	24,420.44	
Interest on collateral loans and premium notes.....	59,280.95	
Interest and dividends on stocks and bonds.....	32,826.57	
Interest on other debts due the company.....	20,959.05	
Profits on sales of real estate and securities.....	147,786.27	
Total income		3,788,026.47
Aggregate last balance and income.....		\$ 7,093,105.11

DISBURSEMENTS.

Paid for losses and additions.....	\$ 1,165,294.67	
Paid for matured endowments and additions	1,942.00	
Installment death claims	1,250.00	
Net amount paid for losses and matured endowments.....	\$ 1,168,486.67	
Paid to annuitants	1,707.04	
Premium notes voided by lapse	16,971.61	
Cash dividends paid policy-holders	34,528.20	
Dividends applied to pay running premiums.....	123,117.54	
Surrender values paid in cash	134,598.86	
Surrender values applied to purchase paid-up insurance.....	24,465.16	
Total paid policy-holders.....	\$ 1,503,875.08	
Interest or dividends to stockholders.....	6,977.60	
Commissions and bonuses paid to agents—new policies, \$276,476.61; renewals, \$132,166.16; annuities, \$4,000.....	412,642.77	
Commuting renewal commissions	72,957.54	
Salaries and allowances for agencies.....	114,717.23	
Salaries of officers and home office employees.....	191,109.22	

Medical examiners' fees and inspections	\$ 72,633.81
Taxes on premiums, reserves, municipal and State licenses	50,716.38
Taxes on real estate and investments	2,069.97
Insurance Department fees and agents' licenses	10,861.47
Repairs and expenses on real estate	10,802.51
Rents	48,279.11
Advertising, printing, stationery and postage	60,176.96
Legal expenses	36,568.47
All other expenses	92,648.04
Total disbursements	\$ 2,687,036.16
Balance	\$ 4,406,068.95

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 922,728.24
Loans on mortgages	536,300.00
Loans on collaterals	5,000.00
Loans to policy-holders on this company's policies	1,301,015.83
Premium notes on policies in force	169,795.11
Book value of stocks and bonds	800,491.04
Cash in company's office	44,631.44
Cash in bank	367,855.44
Bills receivable	1,722.27
Agents' debit balances	256,526.58
Total net ledger assets	\$ 4,406,068.95

OTHER ASSETS.

Interest and rents due and accrued	64,072.09
Market value of real estate over book value	51,471.76
Market value of bonds and stocks over book value	72,990.97

	NEW BUSINESS.	RENEWALS.	
Gross premiums due and unreported on policies in force December 31, 1901	\$ 127,960.00	\$ 230,825.00	
Gross deferred premiums on policies in force De- cember 31, 1901	15,465.00	238,291.00	
Totals	\$ 143,425.00	\$ 469,116.00	
Deduct cost of collection of same	71,713.00	23,456.00	
	\$ 71,712.00	\$ 445,660.00	
Net amount of uncollected and deferred premiums			517,372.00
Internal revenue stamps on hand in course of redemption			4,898.07
Total assets			\$ 5,116,873.94
Deduct non-admitted assets—			
Agents' debit balances unsecured	\$ 186,669.67		
Bills receivable unsecured	1,722.27		
Total deductions			188,391.94
Total admitted assets			\$ 4,928,481.90

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$ 4,165,997.00	
Deduct net value of risks re-insured.....	5,684.00	
Net reserve.....		\$ 4,160,313.00
Present value of undue installment policies.....		8,506.00
Death losses in process of adjustment or adjusted and not due.....	\$ 42,000.00	
Death losses reported but no proofs received.....	70,684.00	
Policy claims resisted by the company.....	52,049.00	
Total policy claims.....		164,733.00
Premiums paid in advance.....		3,729.00
Surrender values claimable on policies.....		2,929.25
Trust fund and accrued interest.....		11,577.32
Liabilities on policy-holders' account.....	\$ 4,351,787.57	
Surplus.....	476,694.33	
Capital stock paid up.....	100,000.00	
Total liabilities.....	\$ 4,928,481.90	

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	32,711	\$ 102,886,128.00
Written during 1901.....	6,965	22,683,751.00
Revived during 1901.....	143	441,106.00
Changed and increased during 1901.....	2,152	5,284,321.00
Totals.....	41,971	\$ 131,295,305.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death.....	316	\$ 1,190,301.00
By maturity.....	4	1,942.00
By expiry.....	5,526	22,461,025.00
By surrender.....	274	920,461.00
By lapse.....	738	1,927,457.00
By change and decrease.....	2,114	6,023,593.00
By not being taken.....	1,514	4,938,390.00
Total policies terminated during 1901.....	10,516	37,463,169.00
Policies in force December 31, 1901.....	31,455	\$ 93,832,136.00
Policies re-insured.....	36	401,000.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	1,114	\$ 2,761,008.00
Written during 1901.....	163	402,849.00
Terminated during 1901.....	198	448,785.00
In force December 31, 1901.....	1,109	2,715,072.00
Losses unpaid December 31, 1900.....	2	2,000.00
Losses incurred during 1901.....	18	46,000.00
Losses paid during 1901.....	20	48,000.00
Premiums collected during 1901.....		81,650.04

Number of agents working in State for company during year, 12.

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Located at Newark, New Jersey.

Incorporated 1873.

Commenced Business 1876.

JOHN F. DRYDEN, President.

FORREST F. DRYDEN, Secretary.

Cash capital, \$2,000,000.

Amount of net ledger assets December 31, 1900-----\$ 38,596,103.75

INCOME.

Premiums on new policies.....	\$ 5,948,692.49
Renewal premiums.....	20,141,724.22
Single premiums.....	55,464.26
Dividends applied to pay running premiums	13,179.08
Dividends applied to purchase paid-up insurance	14,549.89
Surrender values to pay running premiums	2,802.65
Surrender values applied to purchase paid-up insurance, etc.....	456,162.63
Received for annuities.....	49,161.74
Total premium income.....	\$26,681,756.96
Rents	414,283.53
Interest on mortgage loans	532,286.10
Interest on collateral loans and premium notes	79,809.60
Interest and dividends on stocks and bonds.....	772,372.01
Interest on other debts due the company	24,252.97
Interest on deferred premiums.....	201,855.77
Profit on sales of real estate and securities.....	106,644.67
From all other sources.....	140.20

Total income ----- 28,832,401.81

Aggregate last balance and income ----- \$ 67,428,505.56

DISBURSEMENTS.

Paid for losses and additions.....	\$ 7,408,128.12
Paid for matured endowments and additions.....	16,069.00
Installment death claims.....	3,300.00
Net amount paid for losses and matured endowments.....	\$ 7,427,497.12
Paid to annuitants	25,564.83
Premium notes voided by lapse.....	15,523.29
Cash dividends paid policy-holders.....	507,962.01
Dividends applied to pay running premiums.....	13,179.08
Dividends applied to purchase paid-up insurance	14,549.89
Surrender values paid in cash	79,498.43
Surrender values to pay running premiums	2,802.65
Surrender values applied to purchase paid-up insurance	456,162.63
Total paid policy-holders.....	\$ 8,542,539.93
Interest or dividends to stockholders.....	200,000.00

Commissions and bonuses paid to agents—new policies, \$3,247,557.64; renewals, \$2,604,097.02; annuities, \$2,768.12; single premium policies, \$2,760.61	\$ 5,857,183.39
Commuting renewal commissions	518.04
Salaries and allowances for agencies, etc.	2,816,837.69
Salaries of officers and home-office employees, etc.	1,048,686.49
Medical examiners' fees and inspections	438,620.28
Taxes on premiums, reserves, municipal and State licenses	426,601.05
Taxes on real estate and investments	99,021.02
Insurance Department fees and agents' licenses	17,389.70
Repairs and expenses on real estate	213,841.77
Rents	366,413.46
Advertising, printing, stationery and postage	547,625.08
Legal expenses, \$29,308.09; furniture, etc., \$93,260.64	122,568.73
All other expenses	929,079.03
Total disbursements	\$ 21,626,935.66
Balance	\$ 45,801,569.90

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$10,075,681.22
Loans on mortgages	11,163,737.93
Loans on collaterals	915,000.00
Loans to policy-holders on this company's policies	622,648.81
Premium notes on policies in force	105,540.53
Book value of stocks and bonds	18,633,549.61
Cash in company's office	222,660.48
Cash in bank	4,062,751.32
Total	\$ 45,801,569.90
Total net ledger assets	\$ 45,801,569.90

OTHER ASSETS.

Interest and rents due and accrued	362,020.30
Market value of bonds and stocks over book value	808,299.92

INDUSTRIAL DEPARTMENT.

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 2,599.04	80,161.81
Totals	\$ 2,599.04	\$ 80,161.81
Deduct cost of collection of same	2,599.04	24,048.54
	\$	\$ 56,113.27

ORDINARY DEPARTMENT.

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 280,760.98	\$ 318,152.48
Gross deferred premiums on policies in force December 31, 1901	491,319.20	1,036,237.71
Totals	\$ 772,080.18	\$ 1,354,390.19
Deduct cost of collection of same	463,248.11	101,579.27
	\$ 308,832.07	\$ 1,252,810.92

Net amount of uncollected and deferred premiums	\$ 1,617,756.26
All others	145,159.66
Total assets	\$ 48,734,806.04
Deduct non-admitted assets—	
Furniture, fixtures and supplies	\$ 104,234.71
Total deductions	104,234.71
Total admitted assets	\$ 48,630,571.33

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at 3 per cent.	841,126,562.00
Deduct net value of risks re-insured	113,796.00
Net reserve	41,012,766.00
Present value of undue installment policies	64,332.19
Death losses in process of adjustment or adjusted and not due	\$ 153,721.76
Death losses reported but no proofs received	78,096.98
Policy claims resisted by the company	25,360.44
Due and unpaid on annuities and installment policies	596.88
Total policy claims	257,776.06
Unpaid dividends, etc., due policy-holders	173,331.30
Due and accrued for salaries, rents, etc.	121,315.33
Premiums paid in advance	119,406.79
Any other liabilities, viz.: unearned interest on policy loans	17,038.42
Liabilities on policy-holders' account	\$ 41,765,966.09
Surplus	4,864,605.24
Capital stock paid up	2,000,000.00
Total liabilities	\$ 48,630,571.33

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	3,908,622	\$448,596,996.00
Written during 1901	1,388,782	163,951,544.00
Revived during 1901	123,853	15,256,353.00
Changed and increased during 1901		10,501,980.00
Totals	5,421,257	\$ 640,309,873.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	63,360	\$ 6,169,870.00
By expiry	32	8,041.00
By surrender	29,754	4,937,846.00
By lapse	1,033,871	130,969,116.00
By change and decrease	3,701	97,867.00
Total policies terminated during 1901	1,130,718	142,182,740.00
Policies in force December 31, 1901	4,290,539	\$ 498,127,133.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	102	\$ 208,775.00
Written during 1901.....	191	308,080.00
Terminated during 1901.....	15	83,714.00
In force December 31, 1901.....	278	568,141.00
Losses unpaid December 31, 1900.....	1	19,066.47
Losses incurred during 1901.....	2	4,992.37
Losses paid during 1901.....	3	17,100.00
Premiums collected during 1901.....		<u>21,320.50</u>

SECURITY LIFE AND ANNUITY COMPANY OF
NORTH CAROLINA.

Located at Greensboro, N. C.

Incorporated January 26, 1901.

Commenced Business September 1, 1901.

J. VAN LINDLEY, President.

LEE H. BATTLE, Secretary.

INCOME.

First year's assessments or premiums—expense	\$ 21,503.40	
For organization	1,166.86	
Total paid by members	\$ 22,669.26	
Total income		\$ 22,669.26

DISBURSEMENTS.

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	\$ 15,580.52	
Salaries and compensation of office-employees	273.36	
Medical examiners' fees	636.00	
Insurance Department fees and agents' licenses.....	40.34	
Rents	187.60	
Advertising, printing, stationery and postage.....	970.38	
Legal expenses	378.25	
All other expenses	1,390.91	
Total disbursements		\$ 19,407.26
Balance		<u>\$ 3,262.00</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in company's office	\$ 984.17	
Cash in bank	2,261.17	
Agents' debit balances	16.66	
Furniture and fixtures.....	400.00	
Printing and stationery	100.00	
Total	\$ 3,762.00	
Total assets		<u>\$ 3,762.00</u>

Deduct non-admitted assets—	
Furniture, fixtures and supplies	\$ 500.00
Total deductions	\$ 500.00
Total admitted assets	\$ 3,262.00

LIABILITIES.

Premiums paid in advance	\$ 1,165.86
Liabilities on policy-holders' account	\$ 1,165.86
Surplus	2,096.14
Total liabilities	\$ 3,262.00

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Written during 1901	233	\$ 601,800.00
Totals	233	601,800.00
Policies in force December 31, 1901	233	601,800.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Written during 1901	233	\$ 601,800.00
Premiums collected during 1901		21,583.40

SECURITY MUTUAL LIFE INSURANCE COMPANY OF
NEW YORK.

Located at Binghamton, N. Y.

Incorporated November 6, 1886.

Commenced Business January 3, 1887.

W. G. PHELPS, President.

CHAS. M. TURNER, Secretary.

Amount of net or ledger assets December 31, 1900.....\$ 977,558.60

INCOME.

Premiums on new policies	\$ 236,095.72
Renewal premiums	646,261.12
Dividends applied to pay running premiums	3,705.83
Total premium income	\$ 886,062.67
Rents	375.82
Interest on mortgage loans	14,742.00
Interest on collateral loans and premium notes	489.04

Interest and dividends on stocks and bonds.....	\$ 11,645.67	
Interest on other debts due the company.....	2,627.79	
Interest on deferred premiums.....	577.08	
Profit on sales of real estate and securities.....	659.37	
From all other sources.....	4,877.41	
Total income	\$	922,056.85
Aggregate last balance and income	\$	1,899,615.45

DISBURSEMENTS.

Paid for losses and additions.....	\$ 294,946.96	
Installment death claims.....	20,615.06	
Net amount paid for losses and matured endowments	\$	315,462.02
Returned premiums.....	1,150.41	
Dividends applied to pay running premiums.....	3,705.83	
Surrender values paid in cash.....	1,460.90	
Total paid policy-holders	\$	321,779.16
Commissions and bonuses paid to agents—new policies, \$169,428.48; renewals, \$68,988.22.....	238,416.70	
Salaries and allowances for agencies.....	22,191.93	
Salaries of officers and home-office employees.....	36,200.52	
Medical examiners' fees and inspections.....	30,246.49	
Taxes on premiums, reserves, municipal and State licenses.....	7,454.46	
Taxes on real estate and investments.....	190.16	
Insurance Department fees and agents' licenses.....	3,872.06	
Repairs and expenses on real estate.....	121.10	
Rents.....	10,842.92	
Advertising, printing, stationery and postage.....	14,736.35	
Legal expenses, \$1,068.86; furniture, etc., \$1,938.88.....	3,007.74	
All other expenses.....	45,150.62	
Total disbursements	\$	734,210.21
Balance	\$	1,165,405.24

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 9,966.45	
Loans on mortgages.....	303,400.00	
Loans on collaterals.....	19,758.72	
Loans to policy-holders on this company's policies.....	118,305.90	
Book value of stocks and bonds.....	404,881.00	
Cash in company's office.....	5,447.71	
Cash in bank.....	159,283.29	
Bills receivable.....	135.00	
Agents' debit balances.....	144,227.17	
Total net ledger assets	\$	1,165,405.24

OTHER ASSETS.

Interest and rents due and accrued	12,240.73	
Market value of bonds and stocks over book value	1,312.50	

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$	\$ 105,522.81
Gross deferred premiums on policies in force December 31, 1901.....	11,470.23	18,072.83
Totals.....	11,470.23	123,595.64
Deduct cost of collection of same.....	8,029.16	6,179.78
	\$ 3,441.07	\$ 117,415.86
Net amount of uncollected and deferred premiums.....	\$	120,856.93
Total assets.....	\$	1,299,815.40
Deduct non-admitted assets—		
Agents' debit balances unsecured.....	\$ 144,227.17	
Bills receivable unsecured.....	135.00	
Total deductions.....		144,362.17
Total admitted assets.....	\$	1,155,453.23

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at 3 and 3½ per cent.	\$	324,195.00
Net reserve.....	\$	324,195.00
Present value of undue installment policies.....		44,048.35
Death losses in process of adjustment or adjusted and not due.....	\$ 8,000.00	
Death losses reported but no proofs received.....	20,017.00	
Policy claims resisted by the company.....	6,009.00	
Total policy claims.....		34,017.00
Due and accrued for salaries, rents, etc.		14,473.82
Notes or loans on policies in excess of net value.....		42,276.14
Liabilities on policy-holders' account.....	\$	459,010.31
Surplus.....		696,442.92
Total liabilities.....	\$	1,155,453.23

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	15,329	\$ 30,477,401.00
Written during 1901.....	4,549	6,532,992.00
Revived during 1901.....	292	730,141.00
Changed and increased during 1901.....	1,543	1,867,637.00
Totals.....	21,713	\$ 39,608,171.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death.....	159	\$ 314,968.00
By expiry.....	15	25,500.00
By surrender.....	28	76,500.00
By lapse.....	2,933	4,925,419.00
By change and decrease.....	1,643	1,899,400.00
Total policies terminated during 1901.....	4,678	7,241,787.00
Policies in force December 31, 1901.....	17,035	\$ 32,366,384.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	117	\$ 293,522.00
Written during 1901	94	168,550.00
Terminated during 1901	30	89,017.00
In force December 31, 1901	181	363,065.00
Losses incurred during 1901	1	1,017.00
Losses paid during 1901	1	1,017.00
Premiums collected during 1901		8,451.68

SECURITY TRUST AND LIFE INSURANCE COMPANY
OF PENNSYLVANIA.

Located at Philadelphia, Pa.

Incorporated May 25, 1871.

Commenced Business July 15, 1895.

ROBT. E. PARRISON, President.

O. A. CRAINE, Secretary.

Cash capital \$500,000.

Amount of net or ledger assets December 31, 1900 \$ 1,402,526.51

INCOME.

Premiums on new policies	\$ 142,691.92	
Health and combination policies, first year's premiums	9,249.10	
Renewal premiums	552,163.77	
American Union renewal premiums	71,419.75	
Premium note advances	8,207.97	
Total premium income	\$ 783,732.51	
Rents	163,175.55	
Interest on mortgage loans	5,214.06	
Interest on premium notes	1,495.27	
Interest and dividends on stocks and bonds	10,411.72	
Interest on other debts due the company	5,079.78	
From all other sources	208,428.58	
Total income		1,177,537.47
Aggregate last balance and income		\$ 2,580,063.98

DISBURSEMENTS.

Paid for losses and additions	\$ 358,623.83
American Union (ante contracts)	23,688.07
American Union, regular	52,120.00
Health and death benefit claims	16,140.72
Net amount paid for losses and matured endowments	\$ 540,572.62

Advanced dividends	\$ 146.32
Premiums returned	315.10
Premiums returned, American Union	180.84
Surrender values paid in cash	10,237.68
Surrender values paid American Union	2,602.38
Total paid policy-holders	\$ 514,054.94
Commissions and bonuses paid to agents—new policies, \$96,109.02; combination policies, \$1,691.41; renewals, \$35,102.46; American Union policies, \$1,122.81	134,025.70
Commuting renewal commissions	3,700.00
Salaries and allowances for agencies	3,246.46
Salaries of officers and home-office employees	37,985.75
Medical examiners' fees and inspections	15,887.52
Taxes on premiums, reserves, municipal and State licenses	12,306.08
Taxes on real estate and investments	36,169.46
Insurance Department fees and agents' licenses	6,000.34
Repairs and expenses on real estate	44,383.67
Rents	22,340.05
Advertising, printing, stationery and postage	15,985.89
Legal expenses	12,137.05
All other expenses	134,714.39
Total disbursements	\$ 992,947.30
Balance	\$ 1,587,116.68

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,027,500.00
Loans on mortgages	125,600.00
Loans on collaterals	300.00
Loans to policy-holders on this company's policies	30,526.30
Premium notes on policies in force	50,358.48
Book value of stocks and bonds	289,335.00
Cash in company's office	611.08
Cash in bank	32,332.53
Bills receivable	10,277.80
Agents' debit balances	36,494.82
Company's stock owned	18,500.00
All other	15,280.67
Total net ledger assets	\$ 1,587,116.68

OTHER ASSETS.

Interest and rents due and accrued	9,445.70
Market value of real estate over book value	5,500.00
Market value of bonds and stocks over book value	2,601.00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 28,027.43	\$ 11,891.74
Gross deferred premiums on policies in force December 31, 1901	18,026.78	79,343.88
Totals	\$ 46,054.21	\$ 91,235.62
Deduct cost of collection of same	27,632.53	5,474.14
	\$ 18,421.68	\$ 85,761.48

Net amount of uncollected and deferred premiums	104,183.16
Total assets	\$ 1,708,846.54

Deduct non-admitted assets—		
Company's stock—owned	\$	18,500.00
Loans on personal security		300.00
Premium notes or loans		99.60
Bills receivable unsecured		10,277.80
Others		2,638.98
Total deductions	\$	31,816.38
Total admitted assets	\$	1,677,030.16

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 3 per cent. interest			\$ 1,122,879.00
Reserve on health policies			3,324.72
Net reserve	\$		1,126,203.72
Present value of undue installment policies			23,334.00
Death losses in process of adjustment or adjusted and not due		42,635.34	
Death losses reported but no proofs received		26,700.00	
Policy claims resisted by the company		25,500.00	
Total policy claims			94,835.34
Due and accrued for salaries, rents, etc.			1,888.08
Premiums paid in advance			489.00
Accrued interest			15,437.50
Health claims unpaid			1,288.51
Liabilities on policy-holders' account	\$		1,263,476.15
Capital stock paid up			500,000.00
Total liabilities	\$		1,763,476.15

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	6,390	\$ 13,377,459.00
Written during 1901	5,994	11,506,072.00
Revived during 1901	62	118,699.00
Changed and increased during 1901	8,532	5,338,982.00
Totals	16,987	\$ 30,341,212.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	171	\$ 474,758.00
By expiry	16	76,825.00
By surrender	119	322,492.00
By lapse	2,088	4,697,098.00
By change and decrease	3,588	5,440,596.00
By not being taken	1,182	2,316,735.00
Total policies terminated during 1901	7,164	13,328,304.00
Policies in force December 31, 1901	8,823	\$ 17,012,908.00
Policies re-insured	2,883	6,180,205.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO POLICIES.	AMOUNT.
Policies in force December 31, 1900	210	\$ 319,320.00
Written during 1901	227	341,828.00
Terminated during 1901	139	218,210.00
In force December 31, 1901	298	442,938.00
Losses incurred during 1901	3	3,000.00
Losses paid during 1901	3	3,000.00
Premiums collected during 1901		19,105.21

SOUTH ATLANTIC LIFE INSURANCE COMPANY
OF VIRGINIA.

Located at Richmond, Va.

Incorporated February 20, 1900.

Commenced Business May 9, 1900.

BEVERLEY B. MIMFORD, President.

LOUIS T. DOBIE, Secretary.

Cash capital, \$196,008.

Amount of net or ledger assets December 31, 1900\$ 238,622.10

INCOME.

Premiums on new policies	\$ 33,175.18	
Renewal premiums	19,286.68	
Total premium income	\$ 52,461.86	
Interest on mortgage loans	388.50	
Interest on collateral loans and premium notes	5,469.05	
Interest and dividends on stocks and bonds	4,614.00	
Profit on sales of real estate and securities	2,691.88	
Total income		65,625.29
Aggregate last balance and income		\$ 304,247.39

DISBURSEMENTS.

Paid for losses and additions	\$ 6,500.00	
Net amount paid for losses and matured endowments	\$ 6,500.00	
Total paid policy-holders	\$ 6,500.00	
Commissions and bonuses paid to agents—new policies, \$14,973.05; renewals, \$873.38	15,846.43	
Salaries and allowances for agencies	1,500.00	
Salaries of officers and home-office employees	12,338.86	
Medical examiners' fees and inspections	3,483.00	

Taxes on premiums, reserves, municipal and State licenses.....	\$ 1,978.53	
Taxes on real estate and investments.....	253.18	
Insurance Department fees and agents' licenses	36.94	
Rents	1,875.02	
Advertising, printing, stationery and postage.....	5,087.48	
Legal expenses	416.97	
All other expenses	5,933.84	
Total disbursements	\$	55,250.25
Balance	\$	248,997.14

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$ 6,377.50	
Loans on collaterals.....	73,250.00	
Premium notes on policies in force.....	5,334.18	
Book value of stocks and bonds	98,870.00	
Cash in company's office.....	21,590.45	
Cash in bank.....	30,248.50	
Bills receivable	3,682.98	
Agents' debit balances	9,823.29	
Total	\$	249,176.90
Deduct ledger liabilities—		
Agents' credit balances	\$ 179.76	
		179.76
Total net ledger assets	\$	248,997.14

OTHER ASSETS.

Interest and rents due and accrued	685.60
Market value of bonds and stocks over book value.....	7,828.00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 1,290.29	\$ 2,416.81
Gross deferred premiums on policies in force Decem- ber 31, 1901	1,528.22	2,251.45
Totals	\$ 2,818.51	\$ 4,668.26
Deduct cost of collection of same	1,409.25	466.82
	\$ 1,409.26	\$ 4,201.44

Net amount of uncollected and deferred premiums	5,610.70
Other items, furniture, fixtures, etc.	9,873.90
Total assets	\$ 272,995.34

Deduct non-admitted assets—	
Company's stock—owned	\$ 4,990.00
Furniture, fixtures and supplies	4,883.90
Agents' debit balances unsecured.....	9,643.53
Bills receivable unsecured.....	3,682.98
Total deductions	23,200.41
Total admitted assets	\$ 249,794.93

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest		\$	23,909.00
Deduct net value of risks re-insured.....			1,236.00
Net reserve.....		\$	22, 673. 00
Death losses in process of adjustment or adjusted and not due.....		\$	1,000.00
Total policy claims.....			1, 000. 00
Due and accrued for salaries, rents, etc.....			831. 64
Liabilities on policy-holders' account		\$	24, 507. 61
Surplus			29, 279. 32
Capital stock paid up			196, 008. 00
Total liabilities		\$	249, 794. 93

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	552	\$ 983,250.00
Written during 1901.....	733	1,199,807.00
Revived during 1901.....	3	3,000.00
Totals	1,288	\$ 2,186,057.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	9	\$ 7,500.00
By surrender.....	17	32,000.00
By lapse.....	226	311,000.00
By change and decrease		1,000.00
By not being taken.....	110	202,307.00
Total policies terminated during 1901.....	362	553,807.00
Policies in force December 31, 1901	926	\$ 1,632,250.00
Policies re-insured.....		129,000.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	37	\$ 53,500.00
Written during 1901.....	104	213,307.00
Terminated during 1901.....	46	89,307.00
In force December 31, 1901	96	177,500.00
Premiums collected during 1901		5,119.25

STATE MUTUAL LIFE AND ANNUITY ASSOCIATION OF GEORGIA.

Located at Rome, Ga.

Incorporated October 29, 1898.

Commenced Business October 29, 1898.

THOMPSON HILES, President.

ELBERT T. MCGHEE, Secretary.

Amount of net or ledger assets December 31, 1900-----\$ 93,285.80

INCOME.

Premiums on new policies-----	\$ 34,810.00	
Renewal premiums-----	55,974.82	
Total premium income-----	\$ 90,784.82	
Interest and dividends on stocks and bonds-----	1,762.07	
Total income-----		92,546.89
Aggregate last balance and income-----		\$ 185,832.69

DISBURSEMENTS.

Paid for losses and additions-----	\$ 6,235.60	
Returned to policy-holders in reduction of premiums,	795.25	
Total paid policy-holders-----	\$ 7,030.85	
Commissions-----		20,486.31
Salaries and allowances for agencies, etc.-----		10,967.24
Salaries of officers and home-office employees, etc.-----		8,848.75
Medical examiners' fees and inspections-----		1,481.12
Insurance Department fees and agents' licenses, etc.-----		3,613.13
Rents and taxes-----		1,182.13
Advertising, printing, stationery and postage-----		1,484.31
All other expenses-----		9,000.00
Total disbursements-----		64,093.84
Balance-----		\$ 121,738.85

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate-----	\$ 146.87
Premium notes on policies in force-----	9,144.29
Book value of stocks and bonds-----	20,825.00
Cash in company's office-----	4,073.25
Cash in bank-----	32,089.20
Bills receivable-----	2,347.70
Agents' debit balances-----	11,578.95
Certificates filed with Insurance Commissioner of Georgia-----	41,000.00
Furniture-----	534.09
Total net ledger assets-----	\$ 121,738.85

OTHER ASSETS.

Interest and rents due and accrued	\$	313. 37
Market value of bonds and stocks over book value		300. 00
	New BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 5,800.49	\$
Gross deferred premiums on policies in force Decem- ber 31, 1901	12,119.69	.....
Totals	\$ 18,020.18	.....
Deduct cost of collection of same	901.01	.....
	<u>\$ 17,119.17</u>	<u>.....</u>
Net amount of uncollected and deferred premiums		17,119. 17
Total assets	\$	139,471. 39
Deduct non-admitted assets—		
Furniture, fixtures and supplies	\$	534.09
Agents' debit balances unsecured		11,578.95
Total deductions		12,113. 04
Total admitted assets	\$	<u>127,358. 35</u>

LIABILITIES.

Policy claims resisted by the company and not outlawed	\$	9,000.00
Total policy claims	\$	9,000. 00
Premiums		85. 25
Taxes		201. 68
Advance reserve on deposit for protection of policy-holders		61,825. 00
Liabilities on policy-holders' account	\$	71,111. 93
Surplus		56,246. 42
Total liabilities	\$	<u>127,358. 35</u>

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	1,253	\$ 3,424,500.00
Written during 1901	370	875,000.00
Revived during 1901	4	13,000.00
Totals	1,627	\$ 4,312,500.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death	8	\$ 20,000.00
By lapse	454	1,147,500.00
By change and decrease		2,000.00
By not being taken	13	36,500.00
Total policies terminated during 1901	475	1,206,000.00
Policies in force December 31, 1901	1,152	<u>\$ 3,106,500.00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

None—just entering the State.

STATE MUTUAL LIFE INSURANCE COMPANY OF MASSACHUSETTS.

Located at Worcester, Mass.

Incorporated March 16, 1844.

Commenced Business June 1, 1845.

A. G. BULLOCK, President.

H. M. WITTER, Secretary.

Amount of net or ledger assets December 31, 1900 ----- \$ 16,447,627.67

INCOME.

Premiums on new policies.....	\$ 417,162.94
Renewal premiums.....	2,524,898.74
Dividends applied to pay running premiums.....	310,934.59
Dividends applied to purchase paid-up insurance.....	107,518.01
Total premium income.....	\$ 3,360,514.28
Rents.....	108,471.87
Interest on mortgage loans.....	131,986.76
Interest on collateral loans and premium notes.....	85,601.74
Interest and dividends on stocks and bonds.....	451,986.55
Interest on other debts due the company.....	15,317.29
Interest on deferred premiums.....	4,655.14
Profit on sales of real estate and securities.....	8,918.38
From all other sources.....	9,525.00
Total income.....	4,179,977.01
Aggregate last balance and income.....	\$ 20,627,604.68

DISBURSEMENTS.

Paid for losses and additions.....	\$ 787,561.27
Paid for matured endowments and additions.....	231,639.33
Installment death claims.....	674.00
Net amount paid for losses and matured endowments.....	\$ 1,022,874.60
Premium notes voided by lapse.....	3,151.00
Cash dividends paid policy-holders.....	9,531.98
Dividends applied to pay running premiums.....	310,934.59
Dividends applied to purchase paid-up insurance.....	107,518.01
Surrender values paid in cash.....	289,839.76
Total paid policy-holders.....	\$ 1,743,849.94
Commissions and bonuses paid to agents—new policies, \$206,816.60;	
renewals, \$194,439.39.....	401,255.99
Commuting renewal commissions.....	27,500.00
Salaries and allowances for agencies.....	49,574.86
Salaries of officers and home-office employees.....	66,249.96
Medical examiners' fees and inspections.....	29,232.50
Taxes on premiums, reserves, municipal and State licenses.....	47,069.28
Taxes on real estate and investments.....	24,325.48
Insurance Department fees and agents' licenses.....	7,022.94

Repairs and expenses on real estate	\$ 32,978.94
Rents	38,096.70
Advertising, printing, stationery and postage	26,500.85
Legal expenses	3,372.59
All other expenses	39,352.21
Total disbursements	\$ 2,536,982.24
	\$ 18,090,622.44
Deduct premium notes	144,039.00
Balance	\$ 17,946,583.44

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,710,000.00
Loans on mortgages	3,003,317.00
Loans on collaterals	806,434.00
Loans to policy-holders on this company's policies	1,271,627.65
Book value of stocks and bonds	10,785,033.00
Cash in company's office	2,858.40
Cash in bank	367,313.39
Total net ledger assets	\$ 17,946,583.44

OTHER ASSETS.

Interest and rents due and accrued	227,607.44
Market value of bonds and stocks over book value	30,450.00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 43,322.39	\$ 154,589.31
Gross deferred premiums on policies in force Decem- ber 31, 1901	51,986.18	259,129.41
Totals	\$ 95,308.57	\$ 413,718.72
Deduct cost of collection of same	47,130.09	27,305.44
	\$ 48,178.48	\$ 386,413.28

Net amount of uncollected and deferred premiums	434,591.76
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Total assets	\$ 19,611,429.64
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LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest and American Table at 3½ per cent.	\$ 17,486,170.00
Deduct net value of risks re-insured	54,777.00
Net reserve	\$ 17,431,393.00
Present value of undue installment policies	10,533.00
Death losses reported but no proofs received	\$ 55,223.21
Policy claims resisted by the company	3,500.00
Total policy claims	58,723.21
Premiums paid in advance	5,405.28
Special reserve for deferred dividends	26,000.00
Liabilities on policy-holders' account	\$ 17,532,054.49

Surplus	\$ 2,079,375.15
Total liabilities	<u>\$ 19,611,429.64</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	29,889	\$ 80,889,097.00
Written during 1901.....	4,756	12,516,786.00
Revived during 1901.....	24	64,000.00
Changed and increased during 1901.....	7	91,646.00
Totals	<u>34,676</u>	<u>\$ 98,561,529.00</u>
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	288	\$ 795,371.00
By maturity	80	234,623.00
By expiry.....	1	1,000.00
By surrender.....	821	\$ 1,360,418.00
By lapse.....	804	1,738,893.00
By change and decrease.....	46	737,697.00
By not being taken	480	1,269,378.00
Total policies terminated during 1901.....	<u>2,320</u>	<u>6,137,380.00</u>
Policies in force December 31, 1901.....	<u>32,356</u>	<u>\$ 87,424,149.00</u>
Policies re-insured	<u>49</u>	<u>575,600.00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900	384	\$ 619,826.00
Written during 1901	119	239,406.00
Terminated during 1901.....	40	63,786.00
In force December 31, 1901.....	463	795,446.00
Losses incurred during 1901	11	5,713.73
Losses paid during 1901.....	11	5,713.73
Premiums collected during 1901		<u>28,577.00</u>

Number of agents working in State for company during year, 7.

STATE LIFE INSURANCE COMPANY OF INDIANA.

Located at Indianapolis.

Incorporated September 4, 1894.

Commenced Business September 24, 1894.

ANDREW M. SWEENEY, President.

WILBUR S. WYNN, Secretary.

Amount of net or ledger assets December 31, 1900-----\$ 572,014.83

INCOME.

Premiums on new policies-----	\$ 279,284.49	
Renewal premiums -----	551,713.37	
Dividends applied to pay running premiums-----	33,615.16	
Surrender values applied to purchase paid-up insurance-----	3,728.03	
Total premium income-----	\$ 868,341.06	
Interest on mortgage loans -----	27,743.39	
Interest on collateral loans and premium notes -----	2,678.53	
Interest on other debts due the company-----	497.21	
Interest on deferred premiums -----	2,031.50	
From all other sources-----	586.71	
Total income -----		901,778.39
Aggregate last balance and income-----	\$	1,473,793.22

DISBURSEMENTS.

Paid for losses and additions -----	\$ 200,269.19	
Net amount paid for losses and matured endowments-----	\$ 200,269.19	
Cash dividends paid policy-holders -----	29.70	
Dividends applied to pay running premiums-----	33,615.16	
Surrender values paid in cash -----	5,442.75	
Surrender values applied to pay running premiums-----	2,848.03	
Surrender values applied to purchase paid-up insurance-----	880.00	
Total paid policy-holders -----	\$ 240,236.80	
Commissions and bonuses paid to agents—new policies, \$178,975.13; renewal, \$16,749.94-----	225,725.07	
Salaries and allowances for agencies-----	24,116.88	
Salaries of officers and home-office employees-----	54,981.35	
Medical examiners' fees and inspections-----	16,258.00	
Taxes on premiums, reserve, municipal and State licenses-----	9,896.49	
Taxes on real estate and investments-----	2,667.07	
Insurance Department fees and agents' licenses-----	4,004.35	
Repairs and expenses on real estate-----	90.25	
Rents -----	5,386.75	
Advertising, printing, stationery and postage-----	14,215.42	

Legal expenses	\$ 6,715.30
All other expenses	28,169.79
Total disbursements	\$ 630,733.52
Balance	\$ 843,059.70

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$ 660,692.21
Loans on collaterals	1,000.00
Loans to policy-holders on this company's policies	39,094.77
Cash in company's office	9,386.56
Cash in bank	119,118.32
Agents' debit balances	13,767.84
Total net ledger assets	\$ 843,059.70

OTHER ASSETS.

Interest due and accrued	9,034.01
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	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 153,876.51	\$ 91,011.13
Gross deferred premiums on policies in force Decem- ber 31, 1901	7,598.07	27,050.81
Totals	\$ 161,469.68	\$ 118,061.94
Deduct cost of collection of same	96,881.75	5,903.10
	\$ 64,387.63	\$ 112,158.84
Net amount of uncollected and deferred premiums	176,746.67	
Total assets	\$ 1,028,840.38	
Deduct non-admitted assets—		
Agents' credit balances unsecured	\$ 13,767.84	
Total deductions	13,767.84	
Total admitted assets	\$ 1,015,072.54	

LIABILITIES.

Net present value of all policies in force December 31, 1901, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest, and the American Table at 3 per cent.	\$ 670,202.03
Net reserve	\$ 670,202.03
Death losses reported but no proofs received	16,000.00
Policy claims resisted by the company	5,000.00
Total policy claims	21,000.00
Unpaid dividends, etc., due policy-holders	2,613.74
Due and accrued for salaries, rents, etc.	4,494.97
Premiums paid in advance	1,107.42
Liabilities on policy-holders' account	\$ 699,418.16

Surplus\$ 315,654.38

Total liabilities\$ 1,015,072.54

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	7,680	\$ 28,339,877.00
Written during 1901.....	4,774	11,602,294.00
Revived during 1901	54	146,500.00
Changed and increased during 1901.....	1,672	4,837,700.00
Totals	14,180	\$ 44,926,371.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death	52	\$ 200,400.00
By expiry	429	1,209,000.00
By surrender.....	137	556,000.00
By lapse.....	980	2,771,150.00
By change and decrease	1,672	4,837,700.00
By not being taken	741	1,738,465.00
Total policies terminated during 1901.....	4,011	11,310,715.00
Policies in force December 31, 1901	10,169	\$ 33,615,656.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	241	\$ 583,000.00
Written during 1901	339	586,000.00
Terminated during 1901.....	89	165,000.00
In force December 31, 1901.....	491	1,004,000.00
Losses incurred during 1901	2	6,000.00
Losses paid during 1901	2	6,000.00
Premiums collected during 1901		19,209.29

Number of agents working in State for company during year, 2.

SUN LIFE ASSURANCE COMPANY OF CANADA.

Located at Montreal.

Incorporated 1865.

Commenced Business May, 1871.

ROBERTSON MACAULEY, President.

THOS. B. MACAULEY, Secretary.

Cash capital, \$105,000.

Amount of net ledger assets December 31, 1900-----\$ 9,896,940.40

INCOME.

Premiums on new policies.....	\$ 477,732.53
Renewal premiums	1,854,400.59
Dividends applied to pay running premiums.....	13,061.19
Dividends applied to purchase paid-up insurance.....	40,197.58
Surrender values applied to pay running premiums first year.....	1,149.08
Received for annuities.....	102,349.70
Premium income Thrift Department.....	88,296.56
Total premium income.....	\$ 2,577,187.23
Rents.....	21,349.98
Interest on mortgage loans, interest on collateral loans and premium notes, interest and dividends on stocks and bonds, interest on other debts due the company, interest on deferred premiums	455,868.02
Profits on sales of real estate and securities.....	41,049.23
Premiums from combined accident policies.....	186.61
Total income	3,095,666.07
Aggregate last balance and income.....	\$ 12,992,606.47

DISBURSEMENTS.

Paid for losses and additions.....	\$ 638,841.85
Paid for matured endowments and additions	178,906.61
Installment death claims	2,786.65
	\$ 820,535.11
Deduct amount received from other companies	15,000.00
Net amount paid for losses and matured endowments.....	\$ 805,535.11
Paid to annuitants	44,499.07
Cash dividends paid policy-holders.....	26,072.81
Dividends applied to pay running premium.....	13,061.19
Dividends applied to purchase paid-up insurance	40,197.58
Surrender values paid in cash	135,031.86
Surrender values to pay running premiums	1,149.08
Total paid policy-holders.....	\$ 1,065,646.70
Interest or dividends to stockholders.....	15,750.00
Commissions and bonuses paid to agents—new policies, \$265,424.63; renewals, \$97,074.71	362,499.34

Salaries and allowances for agencies.....	\$ 87,887.21
Salaries of officers and home office employees.....	69,242.33
Medical examiners' fees and inspections.....	34,240.65
Taxes on premiums, reserves, municipal and State licenses.....	7,417.55
Directors' and Auditors' fees.....	13,873.66
Insurance Department fees and agents' licenses.....	18,995.99
Agents' and officers' travelling expenses.....	24,945.69
Rents.....	24,443.38
Advertising, printing, stationery and postage.....	39,763.98
Legal expenses.....	4,566.81
Thrift Department expenses.....	43,638.28
Accident Department expenses.....	126.17
All other expenses.....	13,576.61
Total disbursements.....	\$ 1,826,504.25
Balance.....	\$ 11,166,102.22

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 1,105,060.38
Loans on mortgages.....	3,410,320.85
Loans on collaterals.....	138,094.55
Loans to policy-holders on this company's policies.....	696,638.93
Policy loans under non-forfeiture agreements.....	214,323.95
Premium notes on policies in force.....	1,174.47
Book value of stocks and bonds.....	5,310,397.89
Cash in company's office.....	27,461.95
Cash in bank.....	208,994.74
Ground rents.....	38,640.00
Agents' debit balances.....	1,721.52
Due from other companies.....	15,779.50
Total.....	\$ 11,168,608.73
Deduct ledger liabilities—	
All other.....	\$ 5,006.51
	5,006.51
Total net ledger assets.....	\$ 11,163,602.22

OTHER ASSETS.

Interest and rents due and accrued.....		198,722.62
Market value of bonds and stocks over book value.....		45,920.61
	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 84,025.69	\$ 175,861.94
Gross deferred premiums on policies in force December 31, 1901.....	28,407.43	115,682.66
Totals.....	\$ 112,433.12	\$ 291,544.60
Deduct cost of collection of same.....	33,729.94	8,746.35
	\$ 78,703.18	\$ 282,798.45
Net amount of uncollected and deferred premiums.....		361,501.63
Total assets.....		\$ 11,769,747.08

Deduct non-admitted assets—

Agents' debit balances unsecured.....	\$ 1,721.52
Total deductions.....	\$ 1,721.52
Total admitted assets.....	\$ 11,768,025.56

LIABILITIES.

Net present value of all policies² in force December 31, 1901, computed according to the H. M. Table of Mortality, with $3\frac{1}{2}$ and 4 per cent. interest.....

	\$10,987,682.43
Deduct net value of risks re-insured.....	1,836.30
Net reserve.....	\$ 10,985,846.13
Present value of undue installment policies.....	40,053.30
Matured endowments due and unpaid.....	\$ 266.00
Death losses in process of adjustment or adjusted and not due.....	42,053.07
Death losses reported but no proofs received.....	75,558.32
Policy claims resisted by the company.....	4,875.00
Due and unpaid on annuities and installment policies.....	2,336.66
Total policy claims.....	125,088.05
Unpaid dividends, etc., due policy-holders.....	15,384.65
Unpaid dividends and interest due stockholders.....	7,875.00
Premiums paid in advance.....	7,166.61
Accident Department.....	111.96
Liabilities on policy-holders' account.....	\$ 11,181,525.70
Surplus.....	481,499.86
Capital stock paid up.....	105,000.00
Total liabilities.....	\$ 11,768,025.56

EXHIBIT OF POLICIES. •

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	51,306	\$ 57,980,635.00
Written during 1901.....	13,772	13,468,994.00
Revived during 1901.....	407	318,784.00
Changed and increased during 1901.....	626	280,523.00
Totals.....	66,011	\$ 72,048,936.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death.....	572	\$ 724,458.00
By maturity.....	152	177,078.00
By expiry.....	22	135,346.00
By surrender.....	867	1,109,911.00
By lapse.....	7,232	3,682,297.00
By change and decrease.....	780	531,783.00
By not being taken.....	2,473	3,287,132.00
Total policies terminated during 1901.....	12,061	9,648,006.00
Policies in force December 31, 1901.....	53,950	\$ 62,400,931.00
Policies re-insured.....	2	16,050.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	1,299	\$ 568,258.40
Written during 1901.....	327	278,784.00
Terminated during 1901.....	590	294,430.00
In force December 31, 1901.....	1,036	562,612.40
Losses incurred during 1901.....		4,702.31
Losses paid during 1901.....		4,702.31
Premiums collected during 1901.....		19,363.76

THE TRAVELERS LIFE INSURANCE COMPANY OF
CONNECTICUT.

Located at Hartford, Conn.

Incorporated June 17, 1863.

Commenced Business April 1, 1864.

SYLVESTER C. DUNHAM, President.

JOHN E. MORRIS, Secretary.

Cash capital, \$1,000,000.00.

Amount of net or ledger assets December 31, 1900.....\$ 28,672,570.00

INCOME.

Accident and health premiums.....	\$ 3,798,085.33
Premiums on new policies.....	580,512.72
Renewal premiums.....	2,991,425.18
Single premiums.....	21,542.68
Surrender values applied to pay running premiums.....	457.80
Received for annuities.....	15,145.69
Total premium income.....	\$ 7,407,169.80
Rents.....	110,441.02
Interest on mortgage loans.....	337,336.38
Interest on collateral loans and premium notes.....	132,733.69
Interest and dividends on stocks and bonds.....	780,598.44
Interest on other debts due the company.....	89,205.61
Discount on claims paid in advance.....	2,668.25
Profit on sales of real estate and securities.....	40,813.91
From all other sources, profit and loss, etc.....	2,342.39
Total income.....	8,903,308.84
Aggregate last balance and income.....	\$ 37,575,878.84

DISBURSEMENTS.

Death and indemnity, accident claims.....	\$ 1,549,365.78
Paid for losses and additions.....	1,098,601.14
Paid for matured endowments and additions.....	361,192.13
Installment death claims.....	274,904.31
	\$ 3,284,063.36
Deduct amount received from other companies.....	52,500.00
Net amount paid for losses and matured endowments.....	\$ 3,231,563.36

Paid to annuitants.....	\$ 17,759.57
Surrender values paid in cash	190,998.20
Surrender values to pay running premiums	447.80
Total paid policy-holders.....	\$ 3,440,778.93
Expense of claim adjustments—accident, \$18,565.32; employers' liability, \$159,303.62; life, \$2,657.38	180,556.32
Interest or dividends to stockholders.....	150,000.00
Commissions and bonuses paid to agents—new policies, \$277,469.45; renewals, \$160,526.76; annuities, \$606.48; single premiums, \$1,138.23; accident, \$1,060,273.73	1,500,013.65
Salaries and allowances for agencies.....	147,211.24
Salaries of officers and home office employees.....	211,010.50
Medical examiners' fees and inspections	114,900.09
Taxes on premiums, reserves, municipal and State licenses.....	119,656.39
Taxes on real estate and investments.....	28,905.38
Insurance Department fees and agents' licenses.....	13,122.42
Repairs and expenses on real estate.....	124,451.26
Rents.....	45,145.46
Advertising, printing, stationery and postage	139,221.09
Legal expenses.....	4,470.29
All other expenses.....	40,814.28
Total disbursements	\$ 6,260,257.30
Balance	\$ 31,315,621.54

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,790,575.45
Loans on mortgages	6,532,038.62
Loans on collaterals	757,069.90
Loans to policy-holders on this company's policies.....	1,740,999.10
Book value of stocks and bonds	18,639,574.84
Cash in company's office	5,120.59
Cash in bank	1,841,509.99
Agents' debit balances	8,743.05
Total net ledger assets.....	\$ 31,315,621.54

OTHER ASSETS.

Interest and rents due and accrued	287,034.35
	NEW BUSINESS. RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 50,375.21 \$ 291,433.66
Gross deferred premiums on policies in force December 31, 1901.....	63,514.63 384,835.78
Totals	\$ 113,889.84 \$ 676,269.44
Deduct cost of collection of same	51,250.43 40,576.16
	\$ 62,639.41 \$ 635,693.28
Net amount of uncollected and deferred premiums.....	698,332.69
Total assets	\$ 33,853,372.36
Deduct non-admitted assets—	
Agents' debit balances unsecured	\$ 8,743.05
Total deductions.....	8,743.05
Total admitted assets.....	\$ 33,844,629.31

LIABILITIES.

Reserve for Accident and Health policies	\$ 1,717,217.90
Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest	24,835,087.00
	<u>\$26,552,304.90</u>
Deduct net value risks re-insured	565,335.00
Net reserve	\$ 25,986,969.90
Present value of undue installment policies	1,263,514.00
Matured endowments due and unpaid	\$ 4,267.00
Death losses in process of adjustment or adjusted and not due	62,136.60
Death losses reported but no proofs received	87,676.32
Policy claims resisted by the company	79,750.00
Liability claims against employers	<u>783,620.14</u>
Total policy claims	1,017,450.06
Due and accrued for salaries, rents, etc.	110,000.00
Premiums paid in advance	24,248.49
Additional reserve, Liability Department	350,000.00
Reserve to protect security valuations	<u>100,000.00</u>
Liabilities on policy-holders' account	\$ 28,852,182.45
Surplus	3,992,446.86
Capital stock paid up	<u>1,000,000.00</u>
Total liabilities	<u>\$ 33,844,629.31</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	43,146	\$109,019,831.00
Written during 1901	7,599	17,523,154.00
Revived during 1901	49	136,994.00
Changed and increased during 1901	392	1,203,007.00
Totals	<u>51,186</u>	<u>\$127,882,006.00</u>
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	544	\$ 1,455,174.00
By maturity	183	366,476.00
By expiry	289	728,268.00
By surrender	412	1,175,511.00
By lapse	1,492	3,148,497.00
By change and decrease	530	2,069,396.00
By not being taken	998	2,716,372.00
Total policies terminated during 1901	<u>4,448</u>	<u>11,659,694.00</u>
Policies in force December 31, 1901	<u>46,738</u>	<u>\$116,222,312.00</u>
Policies re-insured	<u>387</u>	<u>3,924,135.00</u>

ACCIDENT INSURANCE.

Policies in force end of previous year	\$389,871,817.00
New policies issued	<u>679,799,484.00</u>
Total	\$1,069,671,301.00
Deduct policies ceased to be in force—	
By death	\$ 441,990.00
By expiry	<u>649,174,229.00</u>
Total deductions	649,616,219.00

Amount in force end of year	\$ 420,055,082.00
Policies re-insured	1,843,166.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	ACCIDENT.	NO. POLICIES.	LIFE. AMOUNT.
Policies in force December 31, 1900	\$ 2,730,829.00	466	\$ 1,594,772.00
Written during 1901	6,190,740.00	181	533,619.00
Terminated during 1901	5,087,726.00	99	314,107.00
In force December 31, 1901	3,833,843.00	548	1,814,284.00
Losses unpaid December 31, 1900		1	1,000.00
Losses incurred during 1901	13,193.44	10	22,807.67
Losses paid during 1901	13,193.44	11	23,807.67
Premiums collected during 1901 (including accident)			80,291.46

Number of agents working in State for company during year, 114.

UNION CENTRAL LIFE INSURANCE COMPANY OF OHIO.

Located at Cincinnati, O.

Incorporated 1867.

Commenced Business 1867.

JOHN M. PATTERSON, President.

E. P. MARSHALL, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1900

\$ 25,301,374.73

INCOME.

Premiums on new policies	\$ 967,161.51
Renewal premiums	4,080,257.10
Dividends applied to pay running premiums	115,604.83
Dividends applied to purchase paid-up insurance	50,782.02
Surrender values to pay running premiums	5,918.44
Surrender values applied to purchase paid-up insurance	120,946.63
Received for annuities	20,945.50
Total premium income	\$ 5,361,615.93
Rents	25,428.81
Interest on mortgage loans	1,320,504.16
Interest on collateral loans and premium notes	74,845.97
Interest and dividends on stocks and bonds	3,278.50
Interest on other debts due the company	206,305.07
Profit on sales of real estate and securities	5,630.56

Total income

6,997,609.00

Aggregate last balance and income

\$ 32,298,983.73

DISBURSEMENTS.

Paid for losses and additions.....	\$ 1,167,761.78
Paid for matured endowments and additions.....	392,436.71
Installment death claims.....	5,110.49
	<u>\$ 1,565,308.98</u>
Deduct amount received from other companies.....	80,000.00
Net amount paid for losses and matured endowments.....	\$ 1,485,308.98
Paid to annuitants	19,410.83
Premium notes voided by lapse.....	157,553.16
Cash dividends paid policy-holders.....	137,182.29
Dividends applied to pay running premiums.....	115,004.83
Dividends applied to purchase paid-up insurance	50,782.02
Surrender values paid in cash	136,719.05
Surrender values applied to purchase paid-up insurance.....	120,946.53
Surrender values to pay running premiums	5,918.44
Total paid policy-holders.....	<u>\$ 2,229,426.13</u>
Interest or dividends to stockholders.....	10,000.00
Commissions and bonuses paid to agents—new policies, \$501,440.93; renewals, \$268,244.13; annuities, \$1,082.40.....	770,767.46
Salaries and allowances for agencies, etc.....	45,307.80
Salaries of officers and home office employees.....	141,285.60
Medical examiners' fees and inspections.....	56,806.25
Taxes on premiums, reserves, municipal and State licenses	80,699.32
Taxes on real estate and investments.....	10,623.08
Insurance Department fees and agents' licenses.....	14,785.08
Repairs and expenses on real estate.....	6,408.11
Rents	30,848.74
Advertising, printing, stationery and postage.....	43,240.44
Legal expenses	14,218.09
All other expenses	<u>229,187.47</u>
Total disbursements	<u>\$ 3,683,403.52</u>
Balance	<u><u>\$ 28,615,580.21</u></u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 292,590.97
Loans on mortgages.....	23,276,577.66
Loans to policy-holders on this company's policies.....	2,727,703.26
Premium notes on policies in force.....	1,135,326.82
Book value of stocks and bonds	397,575.11
Cash in company's office.....	388.13
Cash in bank.....	612,545.09
Bills receivable.....	22,401.43
Agents' debit balances.....	<u>176,521.59</u>
Total.....	\$ 28,641,630.06
Deduct ledger liabilities— Agents' credit balances	<u>\$ 26,049.85</u>
	26,049.85
Total net ledger assets	<u>\$ 28,615,580.21</u>

OTHER ASSETS.

Interest and rents due and accrued	914,526.39
Market value of bonds and stocks over book value	15,000.00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901.....	\$ 355,979.82	\$ 166,223.89
Gross deferred premiums on policies in force December 31, 1901.....	16,668.32	86,593.98
Totals	\$ 370,638.14	\$ 252,817.87
Deduct cost of collection of same.....	166,787.16	15,169.07
	<u>\$ 203,850.98</u>	<u>\$ 237,648.80</u>
Net amount of uncollected and deferred premiums	\$ 441,499.78	
Single premiums uncollected	9,417.28	
Total assets	\$ 29,996,023.64	
Deduct non-admitted assets—		
Commissions payable to agents.....	\$ 154,306.93	
Depreciation in ledger assets.....	29,269.10	
Agents' debit balances unsecured	176,521.59	
Bills receivable unsecured.....	22,401.43	
Total deductions.....	382,488.05	
Total admitted assets	<u>\$ 29,613,535.59</u>	

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$25,399,471.00
Deduct net value of risks re-insured	229,249.00
Net reserve	\$ 25,170,222.00
Present value of undue installment policies	74,925.00
Matured endowments due and unpaid.....	\$ 400.00
Death losses in process of adjustment or adjusted and not due.....	12,000.00
Death losses reported but no proofs received.....	59,012.00
Policy claims resisted by the company	61,000.00
Total policy claims	132,412.00
Unpaid dividends, etc., due policy-holders	7,253.14
Premiums paid in advance	83,113.32
Liabilities on policy-holders' account.....	\$ 25,467,925.46
Surplus	4,045,610.13
Capital stock paid up	100,000.00
Total liabilities	<u>\$ 29,613,535.59</u>

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	80,917	\$ 148,820,737.00
Written during 1901.....	19,823	38,741,859.00
Revived during 1901	331	624,450.00
Changed and increased during 1901.....		90,214.00
Totals	101,071	\$ 188,277,260.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death.....	602	\$ 1,213,732.00
By maturity.....	282	493,984.00
By expiry.....	203	381,250.00

By surrender.....	505	\$ 1,334,486.00
By lapse.....	4,938	9,111,335.00
By change and decrease.....	391	1,977,343.00
By not being taken.....	2,454	5,730,659.00
<hr/>		
Total policies terminated during 1901.....	9,375	\$ 20,242,789.00
Policies in force December 31, 1901.....	91,696	\$ 168,034,471.00
Policies re-insured.....	501	6,381,657.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	2,546	\$ 3,588,033.00
Written during 1901.....	688	921,675.00
Terminated during 1901.....	248	336,060.00
In force December 31, 1901.....	2,985	4,173,648.00
Losses unpaid December 31, 1900.....	2	2,000.00
Losses incurred during 1901.....	17	16,500.00
Losses paid during 1901.....	20	20,500.00
Premiums collected during 1901.....		125,610.49

Number of agents working in State for company during year, 42.

UNION MUTUAL LIFE INSURANCE COMPANY OF MAINE.

Located at Portland, Me.

Incorporated July 17, 1848.

Commenced Business October 1, 1849.

FRED. E. RICHARDS, President.

J. FRANK LANG, Secretary.

Amount of net or ledger assets December 31, 1900.....\$ 7,961,972.24

INCOME.

Premiums on new policies.....	\$ 305,229.95
Renewal premiums.....	1,360,074.31
Dividends applied to pay running premiums.....	20,259.63
Dividends applied to purchase paid-up insurance.....	25,722.99
Surrender values to pay running premiums.....	5,011.62
Surrender values applied to purchase paid-up insurance.....	17,009.76
Total premium income.....	\$ 1,733,308.26
Rents.....	36,246.52
Interest on mortgage loans.....	63,831.53
Interest on collateral loans and premium notes.....	39,847.92
Interest and dividends on stocks and bonds.....	164,674.44
Interest on other debts due the company.....	6,555.49
Interest on deferred premiums.....	204.08
Profit on sales of real estate and securities.....	39,071.41
From all other sources.....	1,402.29
Total income.....	2,105,141.94
Aggregate last balance and income.....	\$ 10,067,114.18

DISBURSEMENTS.

Paid for losses and additions	\$ 687,834.59	
Paid for matured endowments and additions	125,464.09	
Installment death claims	3,088.97	
		\$ 816,327.65
Deduct amount received from other companies	10,000.00	
Net amount paid for losses and matured endowments		\$ 806,327.65
Paid to annuitants	1,308.23	
Premium notes voided by lapse	15,786.05	
Cash dividends paid policy-holders	14,592.29	
Collateral loans on policy notes voided by lapse	3,246.14	
Dividends applied to pay running premiums	20,259.63	
Dividends applied to purchase paid-up insurance	25,722.99	
Surrender values to pay running premiums	5,011.62	
Surrender values paid in cash	62,429.25	
Surrender values applied to purchase paid up insurance	17,009.76	
Total paid policy-holders		\$ 971,693.61
Commissions and bonuses paid to agents—new policies, \$188,068.41; renewals, \$89,258.25		277,316.66
Commuting renewal commissions	2,686.06	
Salaries and allowances for agencies	120,027.88	
Salaries of officers and home office employees	71,646.95	
Medical examiners' fees and inspections	36,402.50	
Taxes on premiums, reserves, municipal and State licenses	27,169.52	
Taxes on real estate and investments	11,141.19	
Insurance department fees and agents' license	7,371.26	
Repairs and expenses on real estate	8,395.02	
Rents	26,828.48	
Advertising, printing, stationery and postage	29,880.78	
Legal expenses	6,237.80	
All other expenses	45,020.68	
Total disbursements		\$ 1,640,817.89
Balance		\$ 8,426,296.29

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,277,530.76	
Loans on mortgages	1,234,096.65	
Loans on collaterals	664,733.03	
Loans to policy-holders on this company's policies	34,555.17	
Premium notes on policies, including \$55,516.59 short time notes taken in settlement of premiums in force	172,393.59	
Book value of stocks and bonds	4,964,533.26	
Cash in company's office	912.81	
Cash in bank	41,950.63	
Bills receivable	12,617.88	
Agents' debit balances	18,108.26	
Cash in transit December 31, 1901 (since received)	4,864.75	
Total net ledger assets		\$ 8,426,296.29

OTHER ASSETS.

Interest and rents due and accrued	75,523.44
Market value of stocks and bonds over book value	271,463.95

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 50,194.25	\$ 110,095.58
Gross deferred premiums on policies in force December 31, 1901	32,196.97	106,470.32
Totals	\$ 82,391.22	\$ 216,565.90
Deduct cost of collection of same	16,478.24	43,313.19
	\$ 65,912.98	\$ 173,252.71
Net amount of uncollected and deferred premiums	\$ 239,185.69	
Other	633.26	
Total assets	\$ 9,013,082.63	
Deduct non-admitted assets—		
Premiums more than three months due	\$ 4,930.32	
Agents' debit balances unsecured	1,200.00	
Bills receivable unsecured	13,172.23	
Total deductions	19,302.55	
Total admitted assets	\$ 8,993,780.08	

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed by the company	\$ 8,288,938.00
Deduct net value of risks re-insured	8,534.00
Net reserve	\$ 8,285,404.00
Present value of undue installment policies	23,275.00
Matured endowments due and unpaid	\$ 4,753.11
Death losses in process of adjustment or adjusted and not due	42,931.43
Death losses reported but no proofs received	40,405.65
Total policy claims	88,090.19
Unpaid dividends, etc., due policy-holders	4,467.53
Premiums paid in advance	2,882.91
Unpaid bills	1,000.00
Contingent reserve	31.00
Liabilities on policy-holders' account	\$ 8,405,150.63
Surplus	607,932.00
Total liabilities	\$ 9,013,082.63

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900	33,139	\$ 50,191,852.77
Written during 1901	7,072	9,809,132.00
Revived during 1901	79	123,318.25
Changed and increased during 1901	537	828,626.97
Totals	40,827	\$ 60,952,929.99
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	376	\$ 691,370.84
By maturity	119	124,409.31
By expiry	433	766,647.00
By surrender	290	482,964.86

By lapse.....	2,617	\$ 3,306,351.67
By change and decrease	537	894,952.75
By not being taken	1,171	1,741,190.00
Total policies terminated during 1901.....	5,443	\$ 8,007,886.43
Policies in force December 31, 1901.....	35,284	\$ 52,945,043.56
Policies re-insured	16	115,000.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900.....	75	\$ 147,286.22
Written during 1901.....	72	159,036.62
Terminated during 1901.....	40	117,500.00
In force December 31, 1901	107	188,822.84
Premiums collected during 1901		4,757.92

WASHINGTON LIFE INSURANCE COMPANY OF
NEW YORK.

Located at New York City.

Incorporated January, 1860.

Commenced Business February 2, 1860.

W. A. BREWER, JR., President.

GRAHAM H. BREWER, Secretary.

Cash capital \$125,000.

Amount of net or ledger assets December 31, 1900.....\$ 15,512,101.41

INCOME.

Premiums on new policies	\$ 424,893.23
Renewal premiums.....	1,813,077.36
Dividends applied to pay running premiums	68,861.38
Dividends applied to purchase paid-up insurance.....	114,867.00
Surrender values applied to purchase paid-up insurance.....	82,655.70
Received for annuities.....	25,094.13
Total premium income	\$ 2,529,448.80
Rents	315,590.32
Interest on mortgage loans	387,707.79
Interest on collateral loans and premium notes	69,506.07
Interest and dividends on stocks and bonds.....	13,361.18
Interest on other debts due the company.....	14,843.41
Interest on deferred premiums	5,645.21
Profit on sales of real estate and securities	4,771.02
Total income	3,340,874.70
Aggregate last balance and income.....	\$ 18,852,976.11

DISBURSEMENTS.

Paid for losses and additions.....	\$ 1,075,202.07
Paid for matured endowments and additions	694,305.08
Net amount paid for losses and matured endowments.....	\$ 1,769,507.15
Paid to annuitants	32,506.03
Return premiums	2,618.01
Dividends applied to pay running premiums	68,861.38
Dividends applied to purchase paid-up insurance	114,867.00
Surrender values paid in cash	118,538.69
Surrender values applied to purchase paid-up insurance	82,655.70
Total paid policy-holders	\$ 2,189,603.96
Interest or dividends to stock-holders	8,750.00
Commissions and bonuses paid to agents—new policies, \$240,751.28; renewals, \$116,107.71; annuities, \$380.56.....	357,239.55
Commuting renewal commissions	26,897.84
Salaries and allowances for agencies.....	185,056.11
Salaries of officers and home office employees	117,323.34
Medical examiners' fees and inspections	58,984.54
Taxes on premiums, reserves, municipal and State licenses.....	32,955.39
Taxes on real estate and investments.....	66,869.11
Insurance Department fees and agents' licenses.....	5,387.56
Repairs and expenses on real estate.....	116,428.98
Rents	73,676.20
Advertising, printing, stationery and postage.....	30,423.47
Legal expenses	2,104.00
All other expenses.....	46,159.00
Total disbursements	\$ 3,267,839.05
Balance	\$ 15,585,137.06

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 5,885,270.46
Loans on mortgages.....	7,404,400.00
Loans on collaterals.....	250,000.00
Loans to policy-holders on this company's policies.....	1,176,477.08
Book value of stocks and bonds	543,139.33
Cash in company's office.....	42,048.65
Cash in bank.....	256,992.21
Agents' debit balances.....	17,923.31
Office furniture	8,886.02
Total net ledger assets	\$ 15,585,137.06

OTHER ASSETS.

Interest and rents due and accrued	116,279.59
Market value of real estate over book value	272,388.47

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1901	\$ 71,555.40	\$ 41,709.11
Gross deferred premiums on policies in force Decem- ber 31, 1901	42,622.31	181,887.81
Totals	\$ 114,177.71	\$ 223,596.92
Deduct cost of collection of same.....	64,852.94	13,863.00
	\$ 59,324.77	\$ 209,733.72

Net amount of uncollected and deferred premiums	\$ 259,058.49
Total assets	\$ 16,232,863.61
Deduct non-admitted assets—	
Furniture, fixtures and supplies.....	\$ 8,886.02
Depreciations in ledger assets.....	5,621.25
Agents' debit balances unsecured.....	17,923.31
Total deductions.....	32,430.58
Total admitted assets	\$ 16,200,433.03

LIABILITIES.

Net present value of all policies in force December 31, 1901, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$15,503,090.00
Net reserve.....	\$ 15,503,090.00
Matured endowments due and unpaid.....	\$ 4,904.94
Death losses in process of adjustment or adjusted and not due.....	31,037.00
Death losses reported but no proofs received.....	69,444.60
Total policy claims	105,386.54
Premiums paid in advance.....	8,550.21
Liabilities on policy-holders' account.....	\$ 15,617,026.75
Surplus	458,406.28
Capital stock paid up	125,000.00
Total liabilities.....	\$ 16,200,433.03

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1900.....	30,179	\$ 61,083,689.00
Written during 1901.....	6,347	13,347,366.00
Revived during 1901	1,134	2,925,940.00
Changed and increased during 1901.....		148,892.00
Totals	37,660	\$ 77,505,887.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death	471	\$ 1,089,600.00
By maturity.....	283	661,300.00
By discount.....	58	129,837.00
By surrender.....	546	1,231,881.00
By lapse.....	3,813	10,028,232.00
By not being taken.....	1,151	3,303,413.00
Total policies terminated during 1901.....	6,316	16,444,283.00
Policies in force December 31, 1901	31,344	\$ 61,061,604.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1900	347	\$ 439,147.00
Written during 1901.....	140	187,772.00
Terminated during 1901	92	129,457.00
In force December 31, 1901.....	395	497,462.00
Losses unpaid December 31, 1900	1	200.00
Losses incurred during 1901.....	9	13,300.00
Losses paid during 1901	9	11,500.00
Premiums collected during 1901.....		17,407.09

Number of agents working in State for company during year, 55.

FIRE AND FIRE AND MARINE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS FILED IN THIS DEPART-
MENT, SHOWING THEIR TRANSACTIONS FOR THE
YEAR OF 1901, AND THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1901.

CABARRUS MUTUAL FIRE INSURANCE COMPANY OF NORTH CAROLINA.

Located at Concord, N. C.

Incorporated May 1, 1901.

Commenced Business August 1, 1901.

Z. A. MORRIS, President.

JNO. K. PATTERSON, Secretary.

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 2,281.65	\$ -----
Net cash received for premiums -----	\$ 2,281.65	\$ -----
	<u>2,281.65</u>	<u>-----</u>
Total income -----		\$ 2,281.65

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 10.00	\$ -----
Net cash paid for losses -----	\$ 10.00	\$ -----
	<u>10.00</u>	<u>-----</u>
Salaries and fees of officers and employees -----		1,528.00
Taxes -----		57.04
Advertising, printing, etc. -----		50.50
Total disbursements during the year -----		\$ 1,635.54
Balance December 31, 1901 -----		\$ 646.11

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in company's office -----	\$ 646.11
Total net ledger assets -----	\$ 646.11
Total admitted assets -----	\$ 646.11

LIABILITIES.

Net surplus -----	\$ 646.11
Total liabilities, including cash capital and net surplus -----	\$ 646.11

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
Written during the year.....	\$ 456,330.00	\$ 2,281.65
Total	\$ 456,330.00	\$ 2,281.65
In force at end of the year	\$ 456,330.00	\$ 2,281.65
Net amount in force.....	\$ 456,330.00	\$ 2,281.65
Largest amount in any one hazard.....	\$ 2,000.00	

BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 456,330.00
Gross premiums received.....	2,281.65
Losses paid	10.00
Losses incurred.....	283.00

CAROLINA INSURANCE COMPANY OF NORTH CAROLINA.

Located at Wilmington, N. C.

Incorporated March, 1887.

Commenced Business -----

D. L. GORE, President.

M. S. WILLARD, Secretary.

Cash capital, \$50,000.

Amount of net or ledger assets December 31, 1900.....\$ 76,178.79

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 24,435.42	\$
Deduct re-insurance, rebate, abatement and return premiums.....	9,297.88	.....
Net cash received for premiums.....	\$ 15,137.54	\$
		15,137.54
Rents		330.00
Interest received on mortgages		4,271.14
Total income	\$	19,738.68
Aggregate last balance and income.....	\$	95,917.47

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 10,297.63	\$
Deduct salvage and re-insurance	3,802.08	.....
Net cash paid for losses.....	<u>\$ 6,935.55</u>	<u>.....</u>
		\$ 6,935.55
Paid stockholders (interest or dividends).....		2,852.40
Commissions or brokerage and allowances to agents		3,360.36
Salaries and fees of officers and employees		225.00
Taxes		211.47
Insurance Department fees and agents' licenses		174.30
Advertising, printing, etc.....		1,072.49
All other expenditures		388.37
Total disbursements during the year		<u>\$ 15,219.94</u>
Balance December 31, 1901		<u>\$ 80,697.53</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 5,000.00	
Loans on mortgages	32,240.00	
Loans on collaterals.....	6,250.00	
Book value of stocks and bonds	31,720.43	
Cash in bank	3,380.20	
Agents' debit balances.....	<u>2,137.81</u>	
		\$ 80,708.44
Deduct agents' credit balances	<u>\$ 10.91</u>	
		10.91
Total net or ledger assets		<u>80,697.53</u>

LIABILITIES.

Losses in process of adjustment.....	\$ 1,400.00	
Net amount of unpaid losses	\$ 1,400.00	
Total unearned premiums	12,601.10	
Unpaid dividends due stockholders	259.70	
All other liabilities	10.91	
Total liabilities	<u>\$ 14,271.71</u>	
Cash capital	50,000.00	
Net surplus.....	16,436.73	
Total liabilities, including cash capital and net surplus	<u>\$ 80,708.44</u>	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
Net amount in force.....	<u>\$ 1,383,472.00</u>	<u>\$ 24,408.78</u>

118 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 556,939.00	\$ 10,500.07	\$ 5,250.33
In 1899	3 years	One-sixth	202,150.00	3,683.92	613.99
In 1900	3 years	One-half	269,873.00	4,099.20	2,049.60
In 1901	3 years	Five-sixths	264,061.00	4,049.80	3,374.80
In 1897	5 years	One-tenth	6,250.00	154.95	15.50
In 1898	5 years	Three-tenths	8,525.00	206.71	62.01
In 1899	5 years	One-half	15,332.00	416.80	208.40
In 1900	5 years	Seven-tenths	32,887.00	702.92	492.04
In 1901	5 years	Nine-tenths	27,455.00	593.81	534.43
Totals			\$ 1,383,472.00	\$ 24,408.78	\$ 12,601.10

BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,077,515.00
Gross premiums received	20,891.27
Re-insurance premiums	5,853.73
Losses paid	6,935.55
Losses incurred	8,310.55

FARMERS MUTUAL FIRE ASSOCIATION OF NORTH CAROLINA.

Located at Raleigh, N. C.

Incorporated March 6, 1893.

Commenced Business March 6, 1893. -

N. B. BROUGHTON, President.

A. E. S. LINDSEY, Secretary.

INCOME.

Received from branches support Home Office	\$ 1,182.90
Total income	\$ 1,182.90

DISBURSEMENTS.

Rents	60.00
Salaries and fees of officers and employees	705.30
Insurance Department fees and agents' licenses	63.71
Advertising, printing, etc.	107.60
All other expenditures	186.54
Total disbursements during the year	\$ 1,123.15
Balance December 31, 1901	\$ 59.75

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in company's office.....	\$	59.75
Gross assets	\$	59.75

LIABILITIES.

Due branches.....	\$	105.28
Salary due to president.....		431.68
All other liabilities		67.05
Total liabilities	\$	604.01

BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

		FIRE RISKS.
Gross risks written	\$	593,400.00
Gross premiums received.....		27,048.15
Losses paid		20,899.49
Losses incurred.....		25,782.59

Number of agents working in the State during year, 32.

NORTH CAROLINA HOME INSURANCE COMPANY
OF NORTH CAROLINA.

Located at Raleigh, N. C.

Incorporated December 14, 1868.

Commenced Business January 1, 1869.

ALEX. WEBB, Vice-President.

CHARLES ROOT, Secretary.

Cash capital, \$66,283.

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 72,739.28	\$
Deduct re-insurance, rebate, abatement and re- turn premiums.....	27,386.60	.....
Net cash received for premiums.....	\$ 45,352.68	\$
		\$ 45,352.68
Rents		50.00
Interest received on mortgages		76.48
Interest received on collateral loans.....		9.22
Interest and dividends on stocks and bonds.....		3,741.50
Amount of expenses refunded under re-insurance contract.....		8,423.25
Total income	\$	57,653.13

DISBURSEMENTS.

	FIRE	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 35,317.87	\$ -----
Deduct salvage and re-insurance	12,087.05	-----
Net cash paid for losses.....	<u>\$ 23,230.82</u>	<u>\$ -----</u>
		\$ 23,230.82
Paid stockholders (interest or dividends).....		290.40
Commissions or brokerage and allowances to agents		10,541.55
Rents		600.00
Salaries and fees of officers and employees		5,683.30
Taxes		828.47
Insurance Department fees and agents' licenses		309.02
Advertising, printing, etc.		5,769.84
All other expenditures.....		198.41
Total disbursements during the year.....		<u>\$ 47,451.81</u>
Balance December 31, 1901.....		<u>\$ 10,201.32</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 2,500.00
Loans on mortgages	2,025.42
Loans on collaterals	255.00
Book value of stocks and bonds	93,646.45
Cash in bank	18,211.63
All others	61,762.72
	\$ 173,401.12
Total net or ledger assets	173,401.12

OTHER ASSETS.

Rents and interest due and accrued	799.36
Market value of stocks and bonds over book value.....	8,676.80
Uncollected premiums	12,927.42
Total admitted assets	<u>\$ 195,804.70</u>

LIABILITIES.

Losses adjusted and unpaid	\$ 5,425.00
Losses in process of adjustment	2,650.00
Losses resisted.....	800.00
	\$ 8,375.00
Deduct re-insurance due or accrued.....	<u>3,953.33</u>
Net amount of unpaid losses.....	\$ 4,421.67
Total unearned premiums	39,266.86
Interest due and unpaid	133.18
Taxes	726.99
All other liabilities due other companies.....	2,416.39
Total liabilities.....	<u>\$ 46,965.09</u>
Cash capital	66,283.00

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 121

Capital in notes.....	\$ 60,117.00
Net surplus.....	22,439.61
Total liabilities, including cash capital and net surplus.....	<u>\$ 195,804.70</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT. COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901.....	1 year or less.....	One-half.....	\$ 2,703,932.87	\$ 50,137.44	\$ 25,068.87
In 1900.....	2 years.....	One-fourth.....	6,475.00	238.79	58.45
In 1901.....	2 years.....	Three-fourths.....	13,085.00	229.46	172.09
In 1899.....	3 years.....	One-sixth.....	697,446.25	13,402.52	2,233.76
In 1900.....	3 years.....	One-half.....	896,169.08	15,740.10	7,870.05
In 1901.....	3 years.....	Five-sixths.....	951,440.00	15,272.97	12,727.48
In 1898.....	4 years.....	One-eighth.....	1,150.00	49.50	6.18
In 1899.....	4 years.....	Three-eighths.....	250.00	7.50	2.81
In 1900.....	4 years.....	Five-eighths.....	3,400.00	69.55	43.47
In 1901.....	4 years.....	Seven-eighths.....	9,200.00	137.43	120.25
In 1897.....	5 years.....	One-tenth.....	77,573.75	2,100.28	210.03
In 1898.....	5 years.....	Three-tenths.....	70,455.00	1,959.32	587.79
In 1899.....	5 years.....	One-half.....	163,836.00	3,941.94	1,970.97
In 1900.....	5 years.....	Seven-tenths.....	298,544.00	5,138.59	3,596.95
In 1901.....	5 years.....	Nine-tenths.....	214,782.00	4,701.29	4,231.14
Totals.....			<u>\$ 6,107,738.93</u>	<u>\$ 113,121.68</u>	<u>\$ 58,900.29</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 3,955,044.12
Gross premiums received.....	72,739.28
Losses paid.....	85,317.87
Losses incurred.....	<u>39,795.72</u>

Number of agents working in the State during year, 116.

PAMLICO INSURANCE AND BANKING COMPANY OF NORTH CAROLINA.

Located at Tarboro, N. C.

H. L. STATON, President.

Cash capital, \$33,960.00

Amount of net or ledger assets December 31, 1900.....	\$ 73,224.46
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INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 12,237.40	\$
Deduct re-insurance, rebate, abatement and return premiums.....	1,023.11
Net cash received for premiums.....	<u>\$ 11,214.29</u>	<u>\$</u>

11,214.29

122 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Rents	\$	470. 74
Interest received on mortgages	}	9,722. 66
Interest received on collateral loans		
Interest and dividends on stocks and bonds	}	1,403. 60
Interest and dividends from all other sources		
From all other sources		1,969. 77
Total income	\$	24,781. 06
Aggregate last balance and income	\$	98,005. 52

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Net cash paid for losses	\$ 2,075. 10	\$
Paid stockholders (interest or dividends)		2,075. 10
Commissions or brokerage and allowances to agents		5,660. 00
Salaries and fees of officers and employees		2,432. 23
Taxes		3,874. 92
Insurance Department fees and agents' licenses		757. 88
Advertising, printing, etc.		307. 09
Total disbursements during the year	\$	1,178. 25
Balance December 31, 1901	\$	16,285. 47
		81,720. 05

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$	5,982. 74
Loans on mortgages		157,689. 41
Cash in company's office		30,984. 76
Cash in bank		18,598. 93
Bills receivable		3,166. 53
All other		2,003. 79
Total net or ledger assets	\$	218,425. 16

LIABILITIES.

All other liabilities—deposits	\$	136,705. 11
Total liabilities	\$	136,705. 11
Cash capital		33,960. 00
Net surplus		47,760. 05
Total liabilities, including cash capital and net surplus	\$	218,425. 16

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at the beginning of the year	\$ 610,894. 00	\$
Written during the year	526,676. 00	
Total	\$ 1,137,570. 00	\$

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 123

Deduct those expired and marked off as terminated.....	\$ 480,308.00	\$-----
In force at end of the year.....	\$ 657,262.00	\$-----
Deduct amount re-insured.....	6,750.00	-----
Net amount in force.....	<u>\$ 650,512.00</u>	<u>\$-----</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 526,676.00
Gross premiums received.....	12,237.40
Re-insurance premiums.....	242.75
Losses paid.....	<u>2,075.10</u>

PIEDMONT INSURANCE COMPANY OF NORTH CAROLINA.

Located at Charlotte, N. C.

Incorporated February, 1895.

Commenced Business May, 1895.

HENRY M. McADEN, President.

A. L. SMITH, Secretary.

Cash capital, \$50,000.00.

Amount of net or ledger assets December 31, 1900.....\$ 63,838.64

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 61,948.62	\$-----
Deduct re-insurance, rebate, abatement and return premiums.....	15,237.43	-----
Net cash received for premiums.....	<u>\$ 46,711.19</u>	<u>\$-----</u>
		46,711.19
Rents		5,664.73
Interest and dividends from all other sources.....		591.49
From all other sources		1,478.75
Total income		<u>\$ 54,446.16</u>
Aggregate last balance and income		<u>\$ 118,284.80</u>

DISBURSEMENTS.

	FIRE	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 20,546.46	\$-----
Deduct salvage and re-insurance	4,533.29	-----
Net cash paid for losses.....	<u>\$ 16,013.17</u>	<u>\$-----</u>
		16,013.17

124 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Rents	\$ 780. 00
Salaries and fees of officers and employees	5,336. 40
Taxes	737. 46
Insurance Department fees and agents' licenses	358. 53
Advertising, printing, etc.	3,552. 00
All other expenditures	1,383. 95
Total disbursements during the year	\$ 28,161. 51
Balance December 31, 1901	\$ 90,123. 29

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 75,000.00
Loans on collaterals	22,250.00
Cash in bank	7,311.18
Bills receivable	68.97
All other	1,301.73
Total net or ledger assets	\$ 105,931.88

OTHER ASSETS.

Rents and interest due and accrued	25. 00
Uncollected premiums	6,875. 17
Gross assets	\$ 112,832. 05
Non-admitted assets—	
Furniture and supplies	\$ 1,292.70
Total deductions	1,292. 70
Total admitted assets	\$ 111,539. 35

LIABILITIES.

Losses in process of adjustment	\$ 5,564.85
Net amount of unpaid losses	\$ 5,564. 85
Total unearned premiums	34,640. 74
Salaries, rents, etc., due and accrued	143. 02
Total liabilities	\$ 40,348. 61
Cash capital	50,000. 00
Net surplus	21,190. 74
Total liabilities, including cash capital and net surplus	\$ 111,539. 35

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$	\$ 30,151.26
Written during the year		89,483.06
Total	\$	\$ 119,634.22
Deduct those expired and marked off as terminated		33,237.09
In force at end of the year	\$	\$ 86,397.23
Deduct amount re insured		18,296.29
Net amount in force	\$ 3,550,638.00	\$ 68,100.94
Largest amount in any one hazard	\$ 2,500.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 2,521,349.00	\$ 50,806.65	\$ 25,403.32
In 1899	3 years	One sixth	248,789.00	4,720.09	786.68
In 1900	3 years	One-half	313,089.00	4,778.67	2,389.28
In 1901	3 years	Five-sixths	848,193.00	5,487.80	4,573.16
In 1897	5 years	One-tenth	19,715.00	538.06	161.41
In 1898	5 years	Three-tenths	12,275.00	394.50	197.25
In 1899	5 years	One-half	23,750.00	540.44	378.30
In 1900	5 years	Seven-tenths	63,528.00	834.83	751.34
Totals			\$ 3,550,638.00	\$ 68,100.94	\$ 34,640.74

UNDERWRITING EXHIBIT.

Gross premiums written	\$ 89,488.06
Return premiums	\$ 14,037.49
Re-insurance premiums	18,296.29
Net premiums	\$ 57,129.28
Losses paid, including \$3,037.95 of previous year	\$ 15,302.79
Expenses of adjustment	620.38
Losses outstanding, unadjusted	5,664.85
Total losses	\$ 21,578.02
Total underwriting expenses	17,263.10
Profit underwriting account	\$ 18,288.16

INVESTMENT EXHIBIT.

Rents received	\$ 5,664.73
Miscellaneous receipts, buildings	543.45
Total receipts company's building	\$ 6,208.18
Expenses of building, including permanent improvements	4,441.41
Net profit company's building	\$ 1,766.77
Increased value of real estate	15,000.00
Net profit on investment	\$ 16,766.77
Miscellaneous receipts, interest, brokerage, etc.	765.41
Showing net profit on year's operations	\$ 35,820.34

BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross premiums received	\$ 51,244.37
Re-insurance premiums	18,296.29
Losses paid	16,013.17
Losses incurred	18,389.45

Number of agents working in the State during year, 115.

SOUTHERN LOAN AND TRUST COMPANY OF GREENSBORO.

Located at Greensboro, N. C.

Commenced Business January, 1901.

E. P. WHARTON, President.

DAVID WHITE, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1900 -----\$ 100,000. 00

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....\$	11,049.80	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	836.66	-----
Net cash received for premiums.....\$	<u>10,213.14</u>	<u>\$-----</u>
		10,213. 14
Rents		1,383. 62
Interest received on mortgages		2,670. 06
Interest received on collateral loans.....		11,060. 00
From all other sources		29,382. 89
Total income		<u>\$ 54,709. 71</u>
Aggregate last balance and income		<u>\$ 154,709. 71</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....\$	1,559.43	\$-----
Net cash paid for losses.....\$	<u>1,559.43</u>	<u>\$-----</u>
		1,559. 43
Commissions or brokerage and allowances to agents		1,706. 81
Rents		960. 00
Advertising, printing, etc.....		26. 33
All other expenditures		11,950. 89
Total disbursements during the year.....\$		<u>16,203. 46</u>
Balance December 31, 1901.....\$		<u>138,506. 25</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....\$	19,061.99
Loans on mortgages.....	57,043.83
Loans on collaterals	58,777.37
Book value of stocks and bonds	46,596.25
Cash in company's office.....	24,227.73
Cash in bank.....	59,712.09

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 127

Bills receivable	\$ 217,634.91
All other	2,901.22
Total net or ledger assets	\$ 485,955.39

LIABILITIES.

Total unearned premiums—re-insurance reserve	\$ 6,482.94
Borrowed money	30,000.00
All other liabilities	317,449.14
Total liabilities	\$ 353,932.08
Cash capital	100,000.00
Net surplus	32,023.31
Total liabilities, including cash capital and net surplus	\$ 485,955.39

MISCELLANEOUS.

UNDERWRITING AND INVESTMENT EXHIBIT DURING THE YEAR.

Net premiums received during year	\$ 11,049.80
Decrease in gross uncollected premiums	836.66
Decrease in re-insurance fund	836.66
Total net premiums earned	\$ 10,395.64
Interest, etc., received	15,113.68
Increase in accrued interest, etc.	29,382.89
Total interest earned	44,496.57
Total premiums and interest earned	\$ 54,892.21
Net losses paid during year	1,559.43
Total net losses incurred	\$ 1,559.43
Expenses paid	14,644.03
Total expenses incurred	14,644.03
Total losses and expenses incurred,	16,203.46
Net gain for the year	\$ 38,688.75
Total dividends incurred for year—re-insurance reserve	6,482.94
Increase in surplus for year	32,205.81
Surplus at end of year	\$ 32,205.81

BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross premiums received	\$ 8,972.26
Re-insurance premiums	2,077.54
Losses paid	1,559.43
Losses incurred	1,559.43

Number of agents working in the State during year, 52.

SOUTHERN STOCK MUTUAL INSURANCE COMPANY OF
NORTH CAROLINA.

Located at Greensboro, N. C.

Incorporated January 30, 1895.

Commenced Business February 11, 1895.

B. D. HEATH, President.

A. W. McALISTER, Secretary.

Cash capital guaranteed, \$100,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 177,768.58

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....\$	62,212.51	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums	5,223.97	-----
Net cash received for premiums.....\$	<u>56,988.54</u>	<u>\$-----</u>
		56,988.54
Rents		246.59
Interest received on mortgages		1,903.76
Interest received on collateral loans		706.65
Interest and dividends on stocks and bonds.....		677.50
Interest and dividends from all other sources		191.84
From all other sources		<u>3,859.20</u>
Total income		\$ 64,574.08
Aggregate last balance and income.....		\$ 242,342.66

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....\$	23,290.30	\$-----
Deduct salvage and re-insurance	1,582.47	-----
Net cash paid for losses.....\$	<u>21,707.83</u>	<u>\$-----</u>
		21,707.83
Scrap or certificates of profits redeemed in cash or interest paid---		6,509.65
Commissions or brokerage and allowances to agents.....		20,299.93
All other expenditures		<u>3,470.19</u>
Total disbursements during the year.....		\$ 51,987.60
Balance December 31, 1901.....		<u>\$ 190,355.06</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$	9,938.75	
Loans on mortgages		29,840.00	
Loans on collaterals.....		8,000.00	
Book value of stocks and bonds		24,008.48	
Cash in bank		14,197.36	
Agents' debit balances.....		6,365.25	
Bills receivable		40.00	
All other		100,000.00	
Deduct agents' credit balances.....	\$	29.78	
			29.78
Total net or ledger assets	\$		190,384.84
			29.78
Total net or ledger assets	\$		190,355.06

OTHER ASSETS.

Rents and interest due and accrued.....			805.00
Total admitted assets	\$		191,160.06

LIABILITIES.

Losses in process of adjustment.....	\$	1,200.00	
Net amount of unpaid losses	\$	1,200.00	
Total unearned premiums—re-insurance reserve.....		54,350.69	
Unpaid dividends due policy-holders.....		4,332.52	
Total liabilities.....	\$	59,883.21	
Cash capital guaranteed.....		100,000.00	
Net surplus.....		31,276.85	
Total liabilities, including cash capital and net surplus	\$		191,160.06

MISCELLANEOUS.

RISKS AND PREMIUMS.

		FIRE RISKS.		PREMIUMS.
In force at beginning of the year.....	\$	5,293,200.00	\$	86,181.26
Written during the year.....		4,128,174.00		64,868.54
Total	\$	9,421,374.00	\$	151,049.80
Deduct those expired and marked off as terminated.....		3,210,073.00		51,052.68
In force at end of the year.....	\$	6,211,301.00	\$	99,997.17
Deduct amount re-insured.....		200,800.00		4,169.68
Net amount in force.....	\$	6,010,701.00	\$	95,827.49
Largest amount in any one hazard.....	\$	6,000.00		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less.....	One-half.....	\$ 1,924,694.00	\$ 31,032.44	\$ 15,516.05
In 1899	3 years.....	One-sixth			
In 1900	3 years.....	One-half	4,086,007.00	64,795.38	
In 1901	3 years.....	Five-sixths.....			
Totals			\$ 6,010,701.00	\$ 95,827.49	\$

130 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$	23,736.81
Net premiums received during year.....	\$	61,158.22	
Decrease in gross uncollected premiums.....	\$	4,169.68	4,169.68
Total net premiums earned.....	\$	56,988.54	
Interest, etc., received.....	\$	3,594.42	
Decrease in accrued interest, etc.....		3,859.20	
Total interest earned.....		7,453.62	
Total premiums and interest earned.....			\$ 64,442.16
Net losses paid during year.....	\$	21,707.83	
Total net losses incurred.....	\$	21,707.83	
Expenses paid.....	\$	20,988.87	
Total expenses incurred.....		20,988.87	
Total losses and expenses incurred.....			42,696.70
Net gain for the year.....			\$ 21,745.46
Reserve for unadjusted losses.....	\$	1,200.00	
Carried to re-insurance reserve.....		13,005.43	
Total dividends incurred for year.....			14,205.43
Increase in surplus for year.....			\$ 7,540.03
Surplus at end of year.....			31,276.84

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 3,339,812.00
Gross premiums received.....	52,677.93
Re-insurance premiums.....	8,187.01
Losses paid.....	19,928.35
Losses incurred.....	21,707.83

Number of agents working in the State during year, 106.

UNDERWRITERS OF GREENSBORO INSURANCE COMPANY OF NORTH CAROLINA.

Located at Greensboro, N. C.

Incorporated 1897.

Commenced Business February, 1898.

J. VAN LINDLEY, President.

A. W. McALISTER, Secretary.

Cash capital, \$37,500.

Amount of net or ledger assets December 31, 1900 ----- \$ 92,094.94

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	24,604.52	\$
Deduct re-insurance, rebate, abatement and re- turn premiums	1,746.02	.....
Net cash received for premiums	22,858.50	\$
		\$ 22,858.50
Rents		246.64
Interest received on mortgages		958.33
Interest received on collateral loans		767.12
Interest and dividends on stocks and bonds		652.50
Interest and dividends from all other sources		147.91
From all other sources		1,299.97
Total income		\$ 26,930.97
Aggregate last balance and income		\$ 119,025.91

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	6,900.89	\$
Deduct salvage and re-insurance	848.13	.....
Net cash paid for losses	6,052.76	\$
		6,052.76
Paid stockholders (interest or dividends)		2,250.00
Scrip or certificates of profits redeemed in cash or interest paid ..		2,105.31
Commissions or brokerage and allowances to agents		8,030.12
All other expenditures		870.76
Total disbursements during the year		\$ 19,308.95
Balance December 31, 1901		\$ 99,716.96

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	9,983.75
Loans on mortgages	10,200.00
Loans on collaterals	10,000.00
Book value of stocks and bonds	23,008.48
Cash in bank	6,725.89
Bills receivable	15.00
All other individual bonds of stockholders	37,500.00
	\$ 99,729.83
Deduct agents' credit balances	12.87
	12.87
Total net or ledger assets	\$ 99,716.96
OTHER ASSETS.	
Rents and interest due and accrued	809.50
Total admitted assets	\$ 100,526.46

LIABILITIES.

Losses in process of adjustment.....	\$	750.00
Net amount of unpaid losses	\$	750.00
Total unearned premiums—re-insurance reserve.....		21,620.10
Unpaid dividends due stockholders		2,250.00
Unpaid dividends due policy-holders		906.36
Total liabilities	\$	25,526.46
Cash capital		37,500.00
Guaranteed capital		37,500.00
Total liabilities, including cash capital and net surplus	\$	100,526.46

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 1,620,279.00	\$ 26,945.66
Written during the year.....	1,589,613.00	25,881.21
Total	3,209,892.00	52,826.87
Deduct those expired and marked off as terminated.....	1,151,182.00	18,874.63
In force at end of the year.....	\$ 2,058,710.00	\$ 33,952.24
Deduct amount re-insured.....	86,650.00	1,395.37
Net amount in force.....	\$ 1,972,060.00	\$ 32,556.87

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less.....	One-half.....	\$ 806,298.00	\$ 14,859.75	\$
In 1899	3 years.....	One-sixth.....	1,165,762.00	17,897.12	.....
In 1900	3 years.....	One-half.....			
In 1901	3 years.....	Five-sixths.....			
Totals			\$ 1,972,060.00	\$ 32,556.87	\$

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Net premiums received during year	\$	24,253.87
Decrease in gross uncollected premiums	\$	1,395.37
Decrease in re-insurance fund.....		1,395.37
Total net premiums earned.....	\$	22,858.50
Interest, etc., received.....	\$	2,533.00
Decrease in accrued interest, etc....		1,299.97
Total interest earned.....		3,832.97
Total premiums and interest earned	\$	26,691.47
Net losses paid during year.....	\$	6,052.76
Total net losses incurred.....	\$	6,052.76
Expenses paid	\$	8,178.26
Total expenses incurred.....		8,178.26
Total losses and expenses incurred,		14,231.02
Net gain for the year.....	\$	12,460.45

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 133

Dividends to stockholders.....	\$	2,250.00
Reserve for unadjusted losses.....		750.00
Carried to re-insurance reserve.....		9,460.45
Total dividends incurred for year..	\$	<u>12,460.45</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,589,613.00
Gross premiums received	25,881.21
Re-insurance premiums	1,395.37
Losses paid	6,062.76
Losses incurred	<u>6,062.76</u>

Number of agents working in the State during year, 97.

THE WILMINGTON UNDERWRITERS INSURANCE COMPANY OF NORTH CAROLINA.

Located at Wilmington, N. C.

Incorporated March 4, 1899.

Commenced Business May 29, 1899.

N. B. RANKIN, President.

CHAS. S. GRAINGER, Secretary.

Cash capital, \$50,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 57,174.87

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 6,089.88	\$ -----
Deduct re-insurance, rebate, abatement and return premiums	3,980.96	-----
Net cash received for premiums	<u>\$ 2,108.42</u>	<u>\$ -----</u>
		2,108.42
Interest received on mortgages		2,948.62
Interest received on collateral loans		1,169.17
Total income		<u>\$ 6,226.21</u>
Aggregate last balance and income		<u>\$ 63,401.08</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 2,870.50	\$ -----
Deduct salvage and re-insurance	2,583.43	-----
Net cash paid for losses	<u>\$ 287.07</u>	<u>\$ -----</u>

287.07

134 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Paid stockholders (interest or dividends)-----	\$ 3,000.00
Commissions or brokerage and allowances to agents-----	850.88
Salaries and fees of officers and employees-----	400.00
Taxes-----	2.89
Insurance Department fees and agents' licenses-----	82.00
Advertising, printing, etc.-----	4.00
All other expenditures-----	265.24
Total disbursements during the year-----	\$ 4,892.08
Balance December 31, 1901-----	\$ 58,509.00

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages-----	\$ 46,011.00
Agents' debit balances-----	149.47
All other-----	15,000.00
	\$ 61,160.47
Total admitted assets-----	\$ 61,160.47

LIABILITIES.

Total unearned premiums-----	\$ 1,505.51
All other liabilities (ledger liabilities)-----	2,651.47
Total liabilities-----	\$ 4,156.98
Cash capital-----	50,000.00
Net surplus-----	7,003.49
Total liabilities, including cash capital and net surplus-----	\$ 61,160.47

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year-----	\$ 428,212.00	\$ 5,869.10
Written during the year-----	459,007.00	6,080.38
Total-----	\$ 885,219.00	\$ 11,958.48
Deduct those expired and marked off as terminated-----	361,022.00	4,354.08
In force at end of the year-----	\$ 524,197.00	\$ 7,604.40
Deduct amount re-insured-----	474,745.00	4,844.06
Net amount in force-----	\$ 49,452.00	\$ 2,760.39
Largest amount in any one hazard-----	\$ 12,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901-----	1 year or less-----	One-half-----	\$ 286,613.00	\$ 1,322.35	\$ 661.18
In 1899-----	3 years-----	One-sixth-----	52,175.00	337.27	56.21
In 1900-----	3 years-----	One-half-----	57,725.00	295.90	147.95
In 1901-----	3 years-----	Five-sixths-----	102,259.00	633.08	527.56
In 1899-----	5 years-----	One-half-----	10,000.00	73.26	36.63
In 1900-----	5 years-----	Seven-tenths-----	8,200.00	63.60	44.52
In 1901-----	5 years-----	Nine-tenths-----	7,225.00	34.96	31.46
Totals-----			\$ 524,197.00	\$ 2,760.42	\$ 1,505.51

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$	7,174.87
Net premiums received during year	\$	2,108.42	
Total interest earned		4,117.79	
Total premiums and interest earned	\$	6,226.21	
Total net losses incurred	\$	287.07	
Total expenses incurred		1,605.01	
Total losses and expenses incurred		1,892.08	
Net gain for the year	\$	4,334.13	
Dividends to stockholders	\$	3,000.00	
Total dividends incurred for year		3,000.00	
Increase in surplus for year	\$	1,334.13	
Surplus at end of year			8,509.00

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

		FIRE RISKS.
Gross risks written	\$	459,007.00
Gross premiums received		6,069.38
Losses paid		2,870.50
Losses incurred		None given.

Number of agents working in the State during year, 2.

ÆTNA FIRE INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn.

Incorporated 1819.

Commenced Business 1819.

WILLIAM B. CLARK, President.

WILLIAM H. KING, Secretary.

Cash capital, \$4,000,000.

Amount of net or ledger assets December 31, 1900.....\$ 10,354,535.55

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums	\$ 5,771,164.47	\$ 468,269.38	
Deduct re-insurance, rebate, abatement and return premiums	1,446,379.95	124,440.12	
Net cash received for premiums	\$ 4,324,784.52	\$ 343,829.26	
			4,668,613.78
Deposit premiums received for perpetual risks			7,448.58
Rents			4,664.20
Interest received on mortgages			861.00
Interest received on collateral loans			270.00
Interest and dividends on stocks and bonds			493,379.05

136 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Profit on sale or maturity of ledger assets	\$ 299,097.64
From all other sources	801.22
Total income	\$ 5,475,135.47
Aggregate last balance and income	\$ 15,829,671.02

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 3,099,482.68	\$ 173,747.27
Deduct salvage and re-insurance	527,528.97	56,868.55
Net cash paid for losses	\$ 2,571,953.71	\$ 116,878.72
		\$ 2,688,832.43
Deposit premiums returned		1,227.50
Paid stockholders (interest or dividends)		700,000.00
Commissions or brokerage and allowances to agents		780,216.02
Salaries and fees of officers and employees		306,389.43
Taxes		115,104.42
Insurance Department fees and agents' licenses		24,204.60
Loss on sales or maturity—ledger assets		6,875.00
Advertising, printing, etc.		339,218.78
All other expenditures		11,458.15
Total disbursements during the year		\$ 4,973,524.33
Balance December 31, 1901		\$ 10,856,146.69

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 298,059.35
Loans on mortgages	12,600.00
Loans on collaterals	3,600.00
Book value of stocks and bonds	9,418,040.04
Cash in company's office	2,917.60
Cash in bank	1,024,625.40
Agents' debit balances unsecured	450,185.89
	\$ 11,210,028.28
Deduct agents' credit balances	\$ 353,881.59
	353,881.59
Total net or ledger assets	\$ 10,856,146.69

OTHER ASSETS.

Rents and interest due and accrued	571.00
Market value of stocks and bonds over book value	2,763,791.98
Uncollected premiums	538,360.87
Gross assets	\$ 14,158,870.54
Non-admitted assets—	
Agents' debit balances unsecured	\$ 18,862.82
Depreciation in book value real estate, etc.	68,039.35
Total deductions	86,922.17
Total admitted assets	\$ 14,071,948.37

LIABILITIES.

Losses adjusted and unpaid	\$ 80,917.66	
Losses in process of adjustment	596,324.16	
Losses resisted	26,009.34	
	<u>\$ 703,251.16</u>	
Deduct re-insurance due or accrued	147,697.41	
Net amount of unpaid losses		\$ 555,553.74
Total unearned premiums		3,563,265.56
Amount reclaimable on perpetual fire risks		76,714.15
Commissions due agents and brokers on premiums paid		134,590.22
Return and re-insurance premiums		80,754.13
Total liabilities		<u>\$ 4,410,877.80</u>
Cash capital		4,000,000.00
Net surplus		5,661,070.57
Total liabilities, including cash capital and net surplus		<u><u>\$ 14,071,948.37</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 623,474,191.00	\$ 7,104,261.89
Written during the year	488,277,599.00	5,771,164.47
Total	<u>\$ 1,111,751,790.00</u>	<u>\$ 12,875,426.36</u>
Deduct those expired and marked off as terminated	467,829,349.00	5,328,621.74
In force at end of the year	\$ 643,922,441.00	\$ 7,546,804.62
Deduct amount re-insured	77,309,341.00	954,430.37
Net amount in force	<u>\$ 566,613,100.00</u>	<u>\$ 6,592,374.25</u>
Largest amount in any one hazard	<u>\$ 100,000.00</u>	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year	\$ 7,611,705.00	\$ 235,397.55
Written during the year	132,226,940.00	468,269.38
Total	<u>\$ 139,838,645.00</u>	<u>\$ 703,666.93</u>
Deduct those expired and marked off as terminated	129,273,679.00	430,697.97
In force at end of the year	\$ 10,564,966.00	\$ 272,968.96
Deduct amount re-insured	1,809,663.00	45,096.35
Net amount in force at end of the year	<u>\$ 8,755,303.00</u>	<u>\$ 227,872.61</u>

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of the year	\$ 3,187,928.00	\$ 74,580.65
Written during the year	236,150.00	7,448.58
Total	<u>\$ 3,424,078.00</u>	<u>\$ 82,029.23</u>
Deduct those marked off as cancelled	58,300.00	1,277.50
In force at end of the year	\$ 3,365,728.00	\$ 80,751.73
Losses incurred during the year	\$ 66.68	
Losses paid during the year	66.68	
Largest amount in any one hazard	<u>15,000.00</u>	

138 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 207,200,897.00	\$ 2,678,810.55	\$ 1,339,405.28
In 1900	2 years	One-fourth	8,047,630.00	80,303.35	20,075.84
In 1901	2 years	Three-fourths	9,605,305.00	95,584.83	71,688.63
In 1899	3 years	One-sixth	68,464,708.00	698,150.37	116,368.39
In 1900	3 years	One-half	73,850,156.00	778,129.57	389,064.79
In 1901	3 years	Five-sixths	86,792,315.00	926,326.22	771,938.60
In 1898	4 years	One-eighth	3,785,584.00	40,961.67	5,120.21
In 1899	4 years	Three-eighths	3,436,582.00	36,608.27	13,734.09
In 1900	4 years	Five-eighths	3,841,529.00	41,341.91	25,838.70
In 1901	4 years	Seven-eighths	4,483,917.00	49,918.75	43,678.90
In 1897	5 years	One-tenth	13,534,751.00	167,241.63	16,724.16
In 1898	5 years	Three-tenths	17,760,771.00	200,854.53	60,256.35
In 1899	5 years	One-half	18,741,610.00	225,299.52	112,649.76
In 1900	5 years	Seven-tenths	21,520,601.00	283,815.36	184,670.71
In 1901	5 years	Nine-tenths	25,591,794.00	308,027.72	278,124.96
Perpetual		95 per cent	3,365,728.00	80,751.73	76,714.15
Totals			\$ 569,978,828.00	\$ 6,678,125.93	\$ 3,526,043.41

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 5,369,951.03
Net premiums received during year	\$ 4,674,834.86	
Increase in gross uncollected premiums	\$ 65,773.66	
Increase in re-insurance fund	213,781.80	148,008.14
Total net premiums earned	\$ 4,954,390.32	
Interest, etc., received	\$ 499,174.25	
Increase in accrued interest, etc.	428,837.56	
Total interest earned		928,011.81
Total premiums and interest earned		\$ 5,882,402.13
Net losses paid during year	\$ 2,688,632.43	
Increase in net unpaid losses	123,443.84	
Total net losses incurred	\$ 2,812,276.27	
Expenses paid	\$ 1,565,133.25	
Increase in unpaid expenses	26,309.47	
Total expenses incurred		1,591,442.72
Total losses and expenses incurred,		4,403,718.99
Net gain for the year		\$ 1,051,119.54
Dividends to stockholders	\$ 700,000.00	
Total dividends incurred for year		700,000.00
Increase in surplus for year		\$ 351,119.54
Surplus at end of year		5,661,070.57

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.	TORNADO RISKS.
Gross risks written	\$ 3,756,641.00	\$ 200,075.00
Gross premiums received	56,738.05	1,189.95
Losses paid	23,993.40	50.00
Losses incurred	19,485.60	50.00

ASSURANCE COMPANY OF AMERICA OF NEW YORK.

Located at New York City.

Incorporated February 25, 1897.

Commenced Business April 1, 1897.

ROBT. C. RATHBONE, President. R. BLUCKER RATHBONE, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1900-----\$ 459,309.23

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 582,037.94	\$ -----
Deduct re-insurance debate, abatement and re- turn premiums -----	179,061.37	-----
Net cash received for premiums -----	<u>\$ 402,976.57</u>	<u>\$ -----</u>
		402,976.57
Interest and dividends on stocks and bonds -----		10,638.29
Interest and dividends from all other sources -----		1,160.36
Total income -----		<u>\$ 414,775.22</u>
Aggregate last balance and income -----		<u>\$ 874,084.45</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 273,762.28	\$ 27.60
Deduct salvage and re-insurance -----	54,854.89	37.31
Net cash paid for losses -----	<u>\$ 218,907.37</u>	<u>\$ 64.91</u>
		218,897.66
Paid stockholders (interest or dividends) -----		24,000.00
Commissions or brokerage and allowances to agents -----		121,392.61
Salaries and fees of officers and employees -----		3,635.00
Taxes -----		8,259.46
Insurance Department fees and agents' licenses -----		1,347.96
Advertising, printing, etc. -----		3,707.31
Total disbursements during the year -----		<u>\$ 381,240.00</u>
Balance December 31, 1901 -----		<u>\$ 492,844.45</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 428,162.28	
Cash in bank	64,682.17	
Total net or ledger assets	\$	492,844.45

OTHER ASSETS.

Rents and interest due and accrued		1,166.67
Market value of stocks and bonds over book value		5,587.72
Uncollected premiums		71,183.58
Total admitted assets	\$	570,782.42

LIABILITIES.

Losses in process of adjustment	\$ 40,303.00	
Losses resisted	250.00	
	\$ 40,553.00	
Deduct re-insurance due or accrued	6,083.00	
Net amount of unpaid losses	\$	34,470.00
Total unearned premiums		217,354.55
Return and re-insurance premiums		30,206.29
Total liabilities	\$	282,030.84
Cash capital		200,000.00
Net surplus		88,751.58
Total liabilities, including cash capital and net surplus	\$	570,782.42

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 32,806,466.00	\$ 352,343.41
Written during the year	58,761,834.00	617,527.22
Total	\$ 86,568,300.00	\$ 969,870.63
Deduct those expired and marked off as terminated	40,317,021.00	455,093.58
In force at end of the year	\$ 46,251,279.00	\$ 514,777.05
Deduct amount re-insured	9,372,440.00	91,745.19
Net amount in force	\$ 36,878,839.00	\$ 423,031.86
Largest amount in any one hazard	\$ 20,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 29,463,624.00	\$ 346,871.11	\$ 173,435.56
In 1900	2 years	One-fourth	471,977.00	4,842.66	1,210.66
In 1901	2 years	Three-fourths	200,334.00	1,826.30	1,369.72
In 1899	3 years	One-sixth	1,669,886.00	14,456.62	2,409.44
In 1900	3 years	One-half	1,757,909.00	14,881.75	7,440.88
In 1901	3 years	Five-sixths	2,337,563.00	25,484.70	21,237.25
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths			
In 1901	4 years	Seven-eighths			
In 1897	5 years	One-tenth	91,500.00	834.54	83.45
In 1898	5 years	Three-tenths	101,566.00	949.65	284.90
In 1899	5 years	One-half	159,597.00	1,850.46	925.23
In 1900	5 years	Seven-tenths	276,787.00	4,865.99	3,406.19
In 1901	5 years	Nine-tenths	358,096.00	6,168.08	5,561.27
Totals			\$ 36,878,839.00	\$ 423,031.86	\$ 217,354.55

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 129,878.80
Net premiums received during year	\$ 402,976.67	
Increase in gross uncollected premiums	\$ 21,101.75	
Increase in re-insurance fund	73,642.74	52,540.99
Total net premiums earned	\$ 350,435.58	
Interest, etc., received	\$ 11,798.65	
Increase in accrued interest, etc.	1,668.92	
Total interest earned	10,129.73	
Total premiums and interest earned	\$ 360,565.31	
Net losses paid during year	\$ 218,897.66	
Increase in net unpaid losses	14,122.00	
Total net losses incurred	\$ 233,019.66	
Expenses paid	\$ 138,342.34	
Increase in unpaid expenses	6,330.53	
Total expenses incurred	144,672.87	
Total losses and expenses incurred,	377,692.53	
Net loss for the year	\$ 17,127.22	
Dividends to stockholders	\$ 24,000.00	
Total dividends incurred for year	24,000.00	
Decrease in surplus for year	\$ 41,127.22	
Surplus at end of year		\$ 88,751.58

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 240,523.00
Gross premiums received	3,049.71
Re insurance premiums	726.40
Losses paid	13.18
Losses incurred	13.18

Number of agents working in the State during year, 11.

THE AMERICAN FIRE INSURANCE COMPANY OF PENNSYLVANIA.

Located at Philadelphia, Pa.

Incorporated February 28, 1810.

Commenced Business March 12, 1810.

• THOS. H. MONTGOMERY, President.

WM. F. WILLIAMS, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 2, 293, 428. 69

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 1,800,549.06	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	537,519.78	-----
Net cash received for premiums.....	<u>\$ 1,263,029.28</u>	<u>\$ -----</u>
		1, 263, 029. 28
Deposit premiums received for perpetual risks		26, 176. 05
Rents		8, 887. 84
Interest received on mortgages		48, 108. 54
Interest received on collateral loans		1, 525. 08
Interest and dividends on stocks and bonds		34, 792. 11
Interest and dividends from all other sources		347. 18
From all other sources		2, 474. 63
Total income		<u>\$ 1, 385, 340. 71</u>
Aggregate last balance and income		\$ 3, 678, 769. 40

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 1,119,523.26	\$ -----
Deduct salvage and re-insurance	113,131.46	-----
Net cash paid for losses.....	<u>\$ 1,006,391.80</u>	<u>\$ -----</u>
Loans paid under perpetual policies	<u>11,791.88</u>	<u>-----</u>
		1, 018, 183. 18
Deposit premiums returned		28, 078. 21
Paid stockholders (interest or dividends)		15, 000. 00
Commissions or brokerage and allowances to agents		264, 207. 60
Rents		6, 000. 00
Salaries and fees of officers and employees		108, 743. 71
Taxes		18, 939. 60
Insurance Department fees and agents' licenses		25, 621. 93

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 143

Loss on sales or maturity—ledger assets-----	\$ 4,417.68
Advertising, printing, etc.-----	60,167.47
Total disbursements during the year-----	\$ 1,549,359.38
Balance December 31, 1901-----	\$ 2,129,410.02

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 397,178.64
Loans on mortgages-----	882,402.66
Loans on collaterals-----	2,700.00
Book value of stocks and bonds-----	748,608.22
Cash in company's office-----	8,867.74
Cash in bank-----	63,138.30
Ground rents-----	19,620.00
All other-----	6,999.67

Total net or ledger assets-----\$ 2,129,410.02

OTHER ASSETS.

Rents and interest due and accrued-----	13,996.53
Market value of stocks and bonds over book value-----	47,949.28
Uncollected premiums-----	169,531.00

Total admitted assets-----\$ 2,360,886.83

LIABILITIES.

Losses adjusted and unpaid-----	\$ 61,693.35
Losses in process of adjustment-----	93,943.73
Losses resisted-----	23,966.68

Net amount of unpaid losses-----\$ 179,563.76

Total unearned premiums-----938,948.36

Amount reclaimable on perpetual fire risks-----575,309.64

Commissions due agents and brokers-----30,351.50

Total liabilities-----\$ 1,724,173.26

Cash capital-----500,000.00

Net surplus-----136,713.57

Total liabilities, including cash capital and net surplus-----\$ 2,360,886.83

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year-----	\$ 198,369,667.00	\$ 2,174,967.60
Written during the year-----	166,775,529.00	1,836,940.19
Total-----	\$ 365,145,196.00	\$ 4,011,907.79
Deduct those expired and marked off as terminated-----	153,180,261.00	1,701,209.71
In force at end of the year-----	\$ 201,964,935.00	\$ 2,310,698.08
Deduct amount re-insured-----	36,821,015.00	396,032.44
Net amount in force-----	\$ 165,143,920.00	\$ 1,914,665.64
Largest amount in any one hazard-----	\$ 30,000.00	

144 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of the year	\$ 23,182,810.00	\$ 631,964.81
Written during the year	587,468.00	26,176.05
Total	\$ 23,770,278.00	\$ 658,140.86
Deduct those marked off as cancelled	850,505.00	28,078.21
In force at end of the year	\$ 22,919,773.00	\$ 630,062.65
Losses incurred during the year	\$ 21,076.32	
Losses paid during the year	11,791.38	
Largest amount in any one hazard	30,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 80,487,384.00	\$ 1,039,578.11	\$ 519,789.05
In 1899	3 years	One-sixth	22,665,120.00	220,446.23	36,741.04
In 1900	3 years	One-half	15,629,327.00	151,325.90	75,662.95
In 1901	3 years	Five-sixths	17,110,087.00	177,527.17	147,939.31
In 1898	4 years	One-eighth	253,650.00	2,156.62	269.58
In 1899	4 years	Three-eighths	212,550.00	1,859.16	697.18
In 1900	4 years	Five-eighths	243,525.00	1,934.66	1,209.16
In 1901	4 years	Seven-eighths	244,800.00	2,010.63	1,750.30
In 1897	5 years	One-tenth	6,225,460.00	68,675.03	6,867.50
In 1898	5 years	Three-tenths	6,308,798.00	67,464.81	20,239.44
In 1899	5 years	One-half	5,691,388.00	62,726.28	31,363.14
In 1900	5 years	Seven-tenths	4,477,359.00	52,289.68	36,602.76
In 1901	5 years	Nine-tenths	5,446,472.00	64,735.99	58,262.40
In 1899	7 years	One-fourteenth	3,500.00	56.00	4.00
In 1900	7 years	Eleven-fourteenths	18,300.00	371.18	291.64
In 1901	7 years	Fifteen-sixteenths	8,000.00	591.61	554.65
In 1892	10 years	One-twentieth	1,400.00	10.50	.57
In 1896	10 years	Three-twentieths	1,400.00	21.00	3.15
In 1897	10 years	Eleven twentieths	34,000.00	191.00	165.06
In 1898	10 years	Thirteen-twentieths	5,000.00	28.50	18.52
In 1899	10 years	Three fourths	25,400.00	160.25	120.19
In 1900	10 years	Seventeen-twentieths	31,600.00	322.60	274.21
In 1901	10 years	Nineteen-twentieths	19,400.00	182.70	173.57
Perpetual		36 per cent.			575,309.64
Totals			\$ 165,143,920.00	\$ 1,914,665.64	\$ 1,514,258.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 247,360.42
Net premiums received during year	\$ 1,261,127.12	
Increase in gross uncollected premiums	\$ 36,391.13	
Decrease in re-insurance fund	89,347.54	125,738.67
Total net premiums earned	\$ 1,386,865.79	
Interest, etc., received	\$ 80,466.79	
Increase in accrued interest, etc.	9,241.93	
Total interest earned	89,708.72	
Total premiums and interest earned		\$ 1,476,574.51
Net losses paid during year	\$ 1,018,183.18	
Increase in net unpaid losses	63,460.72	
Total net losses incurred	\$ 1,071,643.90	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 145

Expenses paid	\$ 470,225.96	
Increase in unpaid expenses	30,351.50	
Total expenses incurred		\$ 500,577.46
Total losses and expenses incurred,		\$ 1,572,221.36
Net loss for the year		\$ 95,646.85
Dividends to stockholders	\$ 15,000.00	
Total dividends incurred for year		15,000.00
Decrease in surplus for year		\$ 110,646.85
Surplus at end of year		\$ 136,718.85

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,337,533.00
Gross premiums received	20,280.06
Losses paid	8,521.03
Losses incurred	8,592.28

ATLANTA HOME INSURANCE COMPANY OF GEORGIA.

Located at Atlanta, Ga.

Incorporated April 30, 1881.

Commenced Business November, 1882.

ROBERT J. LOWERY, President.

JOEL HURT, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1900

\$ 579, 836. 12

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	75,569.99	\$
Deduct re-insurance, rebate, abatement and re- turn premiums	26,514.52	.....
Net cash received for premiums	\$ 48,055.47	\$
		48,055.47
Rents		5,445.06
Interest received on mortgages		9,693.79
Interest received on collateral loans		84.60
Interest and dividends on stocks and bonds		12,387.56
Interest and dividends from all other sources		4,696.69
Profit on sale or maturity of ledger assets		13,735.00
From all other sources		1,502.52
Total income		\$ 95,600.69
Aggregate last balance and income		\$ 675,436.81

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 95,532.59	\$
Deduct salvage and re-insurance	24,401.75	.....
Net cash paid for losses.....	\$ 71,130.84	\$
		\$ 71,130.84
Commissions or brokerage and allowances to agents		7,259.95
Rents		1,416.00
Salaries and fees of officers and employees		7,095.96
Taxes		11,814.38
Insurance Department fees and agents' licenses		1,400.52
Advertising, printing, etc.		4,429.64
All other expenditures		588.95
Total disbursements during the year.....		\$ 105,136.24
Balance December 31, 1901		\$ 570,300.57

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 104,375.42	
Loans on mortgages	16,118.00	
Loans on collaterals	1,208.75	
Book value of stocks and bonds	418,902.50	
Cash in company's office	1,700.33	
Cash in bank	27,870.35	
All other	774.13	
		\$ 570,944.48
Deduct ledger liabilities	\$ 643.91	
		643.91
Total net or ledger assets		\$ 570,300.57

OTHER ASSETS.

Rents and interest due and accrued	2,773.57
Office furniture	4,595.53
Uncollected premiums	19,706.89
Total admitted assets	\$ 597,376.56

LIABILITIES.

Losses in process of adjustment	\$ 10,579.05
Losses resisted	15,524.43
	\$ 26,103.48
Deduct re insurance due or accrued	5,854.05
Net amount of unpaid losses	\$ 20,249.43
Total unearned premiums	46,309.78
Total liabilities	\$ 66,559.21
Cash capital	500,000.00
Net surplus	30,817.35
Total liabilities, including cash capital and net surplus	\$ 597,376.56

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 13,688,079.00	\$ 175,046.32
Written during the year	5,523,116.00	72,092.06
Total	\$ 19,211,195.00	\$ 247,138.38
Deduct those expired and marked off as terminated.....	10,918,664.00	129,471.28
In force at end of the year.....	\$ 8,292,531.00	\$ 117,667.10
Deduct amount re insured.....	975,204.00	13,989.84
Net amount in force.....	\$ 7,317,327.00	\$ 103,677.26
Largest amount in any one hazard.....	\$ 50,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less.....	One-half.....	\$ 2,656,303.00	\$ 34,882.30	\$ 17,441.15
In 1900	2 years	One-fourth.....	9,370.00	253.11	63.27
In 1901	2 years	Three-fourths	5,350.00	73.02	54.77
In 1899	3 years	One-sixth.....	1,406,658.00	18,670.89	3,111.81
In 1900	3 years	One-half.....	612,164.00	8,420.11	4,210.06
In 1901	3 years	Five-sixths	608,697.00	8,155.87	6,796.53
In 1898	4 years	One-eighth.....	17,050.00	178.66	22.83
In 1899	4 years	Three eighths	4,050.00	175.74	65.90
In 1900	4 years	Five-eighths	4,000.00	40.28	25.17
In 1901	4 years	Seven-eighths.....	1,666.00	35.08	30.70
In 1897	5 years	One-tenth.....	220,015.00	4,969.09	496.90
In 1898	5 years	Three-tenths	740,971.00	11,280.18	3,378.06
In 1899	5 years	One-half.....	582,623.00	8,516.17	4,258.08
In 1900	5 years	Seven-tenths.....	270,030.00	4,435.21	3,104.64
In 1901	5 years	Nine-tenths	178,385.00	3,611.55	3,250.50
Totals.....			\$ 7,317,327.00	\$ 103,677.26	\$ 46,309.78

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 18,306.71
Net premiums received during year	\$ 48,055.47	
Decrease in gross uncollected premiums	3,477.93	
Decrease in re-insurance fund.....	23,708.62	20,230.69
Total net premiums earned.....		\$ 68,286.16
Interest, etc., received.....	31,061.72	
Increase in accrued interest, etc....	6,029.94	
Total interest earned.....		37,111.66
Total premiums and interest earned		\$ 105,397.82
Net losses paid during year.....	71,130.84	
Decrease in net unpaid losses.....	11,023.06	
Total net losses incurred.....		\$ 60,107.76
Expenses paid	32,779.42	
Total expenses incurred		32,779.42
Total losses and expenses incurred		92,887.18
Net gain for the year		\$ 12,510.64
Increase in surplus for year		\$ 12,510.64
Surplus at end of year		30,817.35

148 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 292,369.00
Gross premiums received.....	4,085.95
Re-insurance premiums.....	31.39
Losses paid.....	675.15
Losses incurred.....	675.15

Number of agents working in the State during year, 16.

BRITISH AMERICAN INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated February, 1898.

Commenced Business February, 1898.

E. J. KNOWLES, President.

JOSEPH M. BIGGERT, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1900 -----\$ 281,225.07

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 252,036.88	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	70,544.91	-----
Net cash received for premiums.....	<u>\$ 181,491.97</u>	<u>\$-----</u>
		181,491.97
Interest and dividends on stocks and bonds.....		6,038.62
Interest and dividends from all other sources.....		1,843.02
Total income.....		<u>\$ 189,373.61</u>
Aggregate last balance and income.....		<u>\$ 470,598.68</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 91,689.68	\$-----
Deduct salvage and re-insurance.....	7,771.05	-----
Net cash paid for losses.....	<u>\$ 83,918.63</u>	<u>\$-----</u>
		83,918.63
Commissions or brokerage and allowances to agents.....		47,321.70
Rents.....		91.16

Salaries and fees of officers and employees	\$ 4,608.86
Taxes	1,295.51
Insurance Department fees and agents' licenses	604.95
Advertising, printing, etc.	8,148.51
Total disbursements during the year	\$ 145,989.32
Balance December 31, 1901	\$ 324,609.36

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 271,826.00
Cash in bank	18,256.09
All other	34,527.27
Total net or ledger assets	\$ 324,609.36

OTHER ASSETS.

Rents and interest due and accrued	1,950.00
Total admitted assets	\$ 326,559.36

LIABILITIES.

Losses adjusted and unpaid	\$ 2,972.06
Losses in process of adjustment	13,162.76
Losses resisted	500.00
	\$ 16,634.82
Deduct re-insurance due or accrued	1,182.31
Net amount of unpaid losses	\$ 15,452.51
Total unearned premiums	88,995.71
Total liabilities	\$ 104,448.22
Cash capital	200,000.00
Net surplus	22,111.14
Total liabilities, including cash capital and net surplus	\$ 326,559.36

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 8,908,162.00	\$ 78,839.34
Written during the year	21,384,282.00	252,036.88
Total	\$ 30,292,444.00	\$ 330,876.22
Deduct those expired and marked off as terminated	12,131,908.00	145,267.61
In force at end of the year	\$ 18,160,536.00	\$ 185,608.61
Deduct amount re-insured	972,627.00	16,016.84
Net amount in force	\$ 17,187,909.00	\$ 169,591.77
Largest amount in any one hazard	\$ 20,000.00	

150 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 13,267,420.00	\$ 137,840.94	\$ 68,920.47
In 1900	2 years	One-fourth	51,349.00	294.24	73.56
In 1901	2 years	Three-fourths	151,467.00	1,373.74	1,080.30
In 1899	3 years	One-sixth	753,539.00	3,521.95	586.99
In 1900	3 years	One-half	812,021.00	5,677.85	2,838.93
In 1901	3 years	Five-sixths	1,002,399.00	8,740.94	7,284.11
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths			
In 1901	4 years	Seven-eighths	37,586.00	380.21	332.68
In 1897	5 years	One-tenth			
In 1898	5 years	Three-tenths	180,817.00	894.66	268.40
In 1899	5 years	One-half	387,908.00	3,126.35	1,563.18
In 1900	5 years	Seven-tenths	312,826.00	4,342.98	3,040.09
In 1901	5 years	Nine-tenths	214,756.00	3,375.59	3,088.03
In 1900	10 years	Seventeen-twentieths	15,821.00	22.32	18.97
Totals			\$ 17,187,909.00	\$ 169,591.77	\$ 88,995.71

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 36,937.56
Net premiums received during year	\$ 181,491.97	
Increase in re-insurance fund	50,505.49	
Total net premiums earned	\$ 130,986.48	
Interest, etc., received	7,881.64	
Increase in accrued interest, etc.	1,291.67	
Total interest earned	9,173.31	
Total premiums and interest earned	\$ 140,159.79	
Net losses paid during year	\$ 83,918.63	
Increase in net unpaid losses	6,696.89	
Total net losses incurred	\$ 90,615.52	
Expenses paid	62,070.60	
Total expenses incurred	62,070.60	
Total losses and expenses incurred	152,686.21	
Net loss for the year	\$ 12,526.42	
Decrease in surplus for year	\$ 12,526.12	
Surplus at end of year		24,411.14

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 21,600.00
Gross premiums received	355.71
Number of agents working in the State during year, 6.	

CITIZENS INSURANCE COMPANY OF MISSOURI.

Located at St. Louis.

Incorporated February, 1837.

Commenced Business 1837.

SOL. E. WAGGONER, President.

JOHN H. CARR, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1900-----\$ 362,412.34

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 1,149,664.17	\$ 921.07	
Deduct re-insurance, rebate, abatement and re- turn premiums-----	918,183.38	644.75	
Net cash received for premiums-----	<u>\$ 231,480.79</u>	<u>\$ 276.32</u>	
			231,757.11
Interest received on mortgages -----			10,636.61
Total income -----			<u>\$ 242,393.72</u>
Aggregate last balance and income -----			<u>\$ 604,806.06</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 461,433.75	\$ 264.64	
Deduct salvage and re-insurance -----	341,929.29	185.26	
Net cash paid for losses-----	<u>\$ 119,504.46</u>	<u>\$ 79.39</u>	
			119,583.85
Commissions or brokerage and allowances to agents-----			53,700.81
Salaries and fees of officers and employees-----			19,259.83
Taxes -----			4,007.30
Loss on sales or maturity—ledger assets-----			235.45
All other expenditures -----			26,372.06
Total disbursements during the year-----			<u>\$ 223,159.30</u>
Balance December 31, 1901 -----			<u>\$ 381,646.76</u>

152 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 4,877.00	
Loans on mortgages.....	206,955.00	
Book value of stocks and bonds.....	54,875.00	
Cash in company's office.....	1,019.11	
Cash in bank.....	96,870.55	
Bills receivable.....	1,734.35	
All other.....	15,315.75	
Total net or ledger assets.....	\$	381,646.76

OTHER ASSETS.

Rents and interest due and accrued.....		3,661.00
Uncollected premiums.....		109,563.35
Total admitted assets.....	\$	494,871.11

LIABILITIES.

Losses adjusted and unpaid.....	\$ 15,318.83	
Losses in process of adjustment.....	139,000.18	
Losses resisted.....	10,425.00	
	\$	164,744.01
Less re-insurance due from other companies.....		122,032.86
Net amount of unpaid losses.....	\$	42,711.15
Total unearned premiums.....		166,706.27
Total liabilities.....	\$	209,417.42
Cash capital.....		200,000.00
Net surplus.....		85,453.69
Total liabilities, including cash capital and net surplus.....	\$	494,871.11

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 46,805,546.00	\$ 550,063.38
Written during the year.....	91,079,594.00	1,196,951.45
Total.....	\$ 137,885,140.00	\$ 1,747,014.83
Deduct those expired and marked off as terminated.....	49,552,061.00	612,963.76
In force at end of the year.....	\$ 88,333,079.00	\$ 1,134,051.07
Deduct amount re-insured.....	64,686,661.00	831,486.07
Net amount in force at end of the year.....	\$ 23,446,418.00	\$ 302,565.00
Largest amount in any one hazard.....	\$ 10,000.00	

	MARINE AND INLAND.	PREMIUMS.
Written during the year.....	\$ 184,102.00	\$ 839.45
Total.....	\$ 184,102.00	\$ 839.45
Deduct those expired and marked off as terminated.....	184,102.00	839.45

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 14,797,200.00	\$ 205,633.00	\$ 102,816.50
In 1900	2 years	One-fourth	202,129.00	1,866.00	471.50
In 1901	2 years	Three-fourths	114,217.00	1,381.00	1,035.75
In 1899	3 years	One-sixth	1,074,034.00	11,368.00	1,894.67
In 1900	3 years	One-half	1,882,786.00	19,602.00	9,801.00
In 1901	3 years	Five-sixths	3,794,746.00	43,404.00	36,170.00
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths	24,924.00	214.00	80.25
In 1900	4 years	Five-eighths	131,492.00	1,274.00	796.25
In 1901	4 years	Seven-eighths	61,984.00	598.00	523.25
In 1897	5 years	One-tenth			
In 1898	5 years	Three-tenths			
In 1899	5 years	One-half	248,721.00	2,957.00	1,478.50
In 1900	5 years	Seven-tenths	492,265.00	5,923.00	4,146.10
In 1901	5 years	Nine-tenths	622,920.00	8,325.00	7,492.50
Totals			\$ 23,446,418.00	\$ 302,565.00	\$ 166,706.27

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 133,066.90
Net premiums received during year	\$ 231,757.11	
Increase in gross uncollected premiums	\$ 45,865.18	
Increase in re-insurance fund	78,323.39	32,458.21
Total net premiums earned	\$ 199,298.90	
Interest, etc., received	10,526.10	
Increase in accrued interest, etc.	3,005.69	
Total interest earned	13,531.79	
Total premiums and interest earned		\$ 212,830.69
Net losses paid during year	\$ 119,583.85	
Increase in net unpaid losses	27,885.45	
Total net losses incurred	\$ 147,469.30	
Expenses paid	103,229.49	
Increase in unpaid expenses	9,745.11	
Total expenses incurred	112,974.60	
Total losses and expenses		260,443.90
Net loss for the year		\$ 47,613.21
Decrease in surplus for year		\$ 47,613.21
Surplus at end of year		85,453.69

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 341,978.00
Gross premiums received	5,780.04

COLONIAL FIRE INSURANCE COMPANY OF WEST VIRGINIA.

Located at Washington, D. C.

Incorporated December 12, 1899.

Commenced Business February 10, 1900.

S. W. WOODWARD, President.

E. QUINCY SMITH, Secretary.

Cash capital, \$200, 000.

Amount of net or ledger assets December 31, 1900-----\$ 247, 019. 99

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 115,902.43	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	25,436.30	-----
Net cash received for premiums-----	<u>\$ 90,466.13</u>	<u>-----</u>
		90,466.13
Interest received on mortgages -----		4,052.17
Interest received on collateral loans -----		2,370.89
Interest and dividends from all other sources -----		2,810.00
Total income -----		<u>\$ 99,699.19</u>
Aggregate last balance and income-----		<u>\$ 346,719.18</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 39,094.77	\$-----
Deduct salvage and re-insurance -----	-----	-----
Net cash paid for losses-----	<u>\$ 39,094.77</u>	<u>-----</u>
		39,094.77
Commissions or brokerage and allowances to agents -----		24,314.75
Salaries and fees of officers and employees -----		6,780.00
Taxes -----		554.07
Insurance Department fees and agents' licenses -----		1,574.89
Advertising, printing, etc. -----		2,717.71
All other expenditures -----		3,376.64
Total disbursements during the year -----		<u>\$ 78,412.83</u>
Balance December 31, 1901 -----		<u>\$ 268,306.35</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$	98,680.19	
Loans on collaterals		34,300.00	
Book value of stocks and bonds		103,397.43	
Cash in company's office		4,524.85	
Cash in bank		18,284.56	
Bills receivable		725.00	
All other		8,456.88	
			\$ 268,318.91
Deduct ledger liabilities	\$	12.56	
			12.56
Total net or ledger assets	\$		268,306.35

OTHER ASSETS.

Rents and interest due and accrued		1,978.33	
Commissions on re-insurance unpaid		48.76	
Uncollected premiums		384.84	
Gross assets	\$	270,718.28	
Non-admitted assets—			
Depreciation in book value real estate, etc.	\$	3,734.93	
Total deductions		3,734.93	
Total admitted assets	\$	266,983.35	

LIABILITIES.

Losses adjusted and unpaid	\$	5,779.33	
Losses in process of adjustment		5,637.10	
Net amount of unpaid losses	\$	11,416.13	
Total unearned premiums		53,595.24	
Return and re-insurance premiums		57.53	
Total liabilities	\$	65,068.20	
Cash capital		200,000.00	
Net surplus		1,914.15	
Total liabilities, including cash capital and net surplus	\$	266,983.35	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 2,652,569.00	\$ 39,239.98
Written during the year	8,565,387.12	116,283.36
Total	11,217,956.12	115,523.34
Deduct those expired and marked off as terminated	3,971,297.49	55,292.27
In force at end of the year	\$ 7,246,658.63	\$ 100,261.07
Deduct amount re-insured	440,433.93	5,268.09
Net amount in force	\$ 6,806,224.70	\$ 94,992.98
Largest amount in any one hazard	Not given.	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 4,855,099.72	\$ 70,351.17	\$ 35,175.58
In 1900	2 years	One-fourth			
In 1901	2 years	Three-fourths			
In 1899	3 years	One-sixth			
In 1900	3 years	One-half	475,666.99	5,906.57	2,903.28
In 1901	3 years	Five-sixths	1,030,720.99	12,127.96	10,106.64
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths			
In 1901	4 years	Seven-eighths			
In 1897	5 years	One-tenth			
In 1898	5 years	Three-tenths			
In 1899	5 years	One-half			
In 1900	5 years	Seven-tenths	190,005.00	3,134.10	2,193.57
In 1901	5 years	Nine-tenths	254,732.00	3,573.18	3,215.67
Totals			\$ 6,806,224.70	\$ 94,992.98	\$ 53,595.24

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 22,945.77
Net premiums received during year	\$ 90,466.13	
Increase in gross uncollected premiums	\$ 409.24	
Increase in re-insurance fund	\$ 32,097.51	
Total net premiums earned	\$ 58,777.86	
Interest, etc., received	\$ 9,233.06	
Decrease in accrued interest, etc.	\$ 2,442.61	
Total interest earned	\$ 6,790.45	
Total premiums and interest earned	\$ 65,568.31	
Net losses paid during year	\$ 39,094.77	
Increase in net unpaid losses	\$ 8,153.93	
Total net losses incurred	\$ 47,248.70	
Expenses paid	\$ 39,318.06	
Increase in unpaid expenses	\$ 33.17	
Total expenses incurred	\$ 39,351.23	
Total losses and expenses incurred	\$ 86,599.93	
Net loss for the year	\$ 21,031.62	
Decrease in surplus for year	\$ 21,103.62	
Surplus at end of year		\$ 1,914.15

THE CONTINENTAL INSURANCE COMPANY OF
NEW YORK.

Located at New York City.

Incorporated November, 1852.

Commenced Business January, 1853.

F. C. MOORE, President.

E. LANNING, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1900.....\$ 9,737,021.82

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 5,719,034.35	\$
Deduct re-insurance, rebate, abatement and re- turn premiums.....	797,140.42	.....
Net cash received for premiums.....	<u>\$ 4,921,894.93</u>	<u>\$</u>
		4,921,894.93
Rents		68,853.13
Interest received on collateral loans		2,330.17
Interest and dividends from all other sources		376,674.42
Profit on sale or maturity of ledger assets		466,443.91
Total income		<u>\$ 5,836,186.56</u>
Aggregate last balance and income		<u>\$ 15,573,208.38</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 2,898,015.78	\$
Deduct salvage and re-insurance	249,161.95	.....
Net cash paid for losses.....	<u>\$ 2,648,853.83</u>	<u>\$</u>
		2,648,853.83
Paid stockholders (interest or dividends)		249,925.00
Scrip or certificates of profits redeemed in cash or interest paid..		145.00
Commissions or brokerage and allowances to agents		1,030,748.19
Rents		7,760.00
Salaries and fees of officers and employees		356,332.08
Taxes		126,366.64
Insurance Department fees and agents' licenses		21,872.06
Advertising, printing, etc.		280,519.66
Total disbursements during the year		<u>\$ 4,722,522.46</u>
Balance December 31, 1901		<u>\$ 10,850,685.92</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 1,106,250.00
Loans on mortgages	50,910.00
Book value of stocks and bonds	8,863,475.76
Cash in company's office	4,316.84
Cash in bank	825,733.32
Total net or ledger assets	\$ 10,850,685.92

OTHER ASSETS.

Rents and interest due and accrued.....	75,645.54
Uncollected premiums	734,136.11
Gross assets	\$ 11,660,467.57
Non-admitted assets—	
Depreciation in book value real estate, etc.....	\$ 61,455.76
Total deductions	61,455.76
Total admitted assets	\$ 11,599,011.81

LIABILITIES.

Losses in process of adjustment.....	\$ 384,385.12
Losses resisted.....	42,344.00
	\$ 426,729.12
Deduct re-insurance due or accrued	19,259.71
Net amount of unpaid losses	\$ 407,469.41
Total unearned premiums.....	4,806,903.60
Unpaid dividends due stockholders	75.00
Commissions due agents and brokers	122,311.34
Salaries, rents, etc., due and accrued	15,000.00
Return and re-insurance premiums	11,500.00
All other liabilities	334,442.34
Total liabilities	\$ 5,697,683.69
Cash capital	1,000,000.00
Reserve or guarantee fund	600,000.00
Net surplus	4,301,328.12
Total liabilities, including cash capital and net surplus	\$ 11,599,011.81

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 902,460,369.00	\$ 8,471,143.80
Written during year	611,682,411.00	5,793,536.75
Total	\$ 1,514,142,780.00	\$ 14,264,680.55
Deduct those expired and marked off as terminated.....	565,676,911.00	4,909,408.28
In force at end of year.....	\$ 948,465,869.00	\$ 9,355,272.27
Deduct amount re insured	23,970,326.00	274,062.17
Net amount in force at end of year.....	\$ 924,495,543.00	\$ 9,081,210.10
Largest amount in any one hazard.....	\$ 100,000.00	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 159

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 276,021,776.00	\$ 2,954,424.29	\$ 1,477,212.15
In 1900	2 years	One-fourth	3,209,379.00	20,130.38	5,032.59
In 1901	2 years	Three-fourths	3,551,269.00	27,064.66	20,298.50
In 1899	3 years	One-sixth	129,734,844.00	990,272.36	165,045.40
In 1900	3 years	One-half	139,185,843.00	1,105,790.10	552,895.05
In 1901	3 years	Five-sixths	169,959,741.00	1,454,817.88	1,212,348.23
In 1898	4 years	One-eighth	3,886,354.00	17,322.63	2,165.33
In 1899	4 years	Three-eighths	3,332,656.00	17,796.17	6,673.56
In 1900	4 years	Five-eighths	3,416,766.00	25,527.06	15,954.41
In 1901	4 years	Seven-eighths	3,558,392.00	24,649.45	21,568.27
In 1897	5 years	One-tenth	29,247,061.00	376,288.27	37,623.83
In 1898	5 years	Three-tenths	37,779,652.00	435,215.01	130,564.50
In 1899	5 years	One-half	33,758,791.00	497,439.35	248,719.68
In 1900	5 years	Seven-tenths	39,180,213.00	521,206.37	394,843.76
In 1901	5 years	Nine-tenths	46,011,163.00	599,527.13	539,574.42
Over 5 years			2,661,643.00	13,789.99	6,383.92
Totals			\$ 924,495,543.00	\$ 9,061,210.10	\$ 4,806,903.60

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 4,510,539.30
Net premiums received during year	\$ 4,921,884.93	
Increase in gross uncollected premiums	\$ 56,473.53	
Increase in re-insurance fund	\$ 534,786.08	478,312.55
Total net premiums earned	\$ 4,443,572.38	
Interest, etc., received	\$ 398,738.06	
Increase in accrued interest, etc.	\$ 257,046.62	
Total interest earned		655,784.68
Total premiums and interest earned		\$ 5,099,357.06
Net losses paid during year	\$ 2,648,853.83	
Increase in net unpaid losses	\$ 85,892.66	
Total net losses incurred	\$ 2,684,666.49	
Expenses paid	\$ 1,774,478.97	
Decrease in unpaid expenses	\$ 567.22	
Total expenses incurred		1,773,911.75
Total losses and expenses incurred		4,458,568.24
Net gain for year		\$ 640,788.82
Dividends to stockholders	\$ 250,000.00	
Total dividends incurred for year		250,000.00
Increase in surplus for year		\$ 390,788.82
Surplus at end of year		4,901,328.12

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 2,139,824.00
Gross premiums received	36,070.96
Re-insurance premiums	1,259.94
Losses paid	14,950.49
Losses incurred	10,113.99

Number of agents working in the State during year, 75.

THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA.

Located at Philadelphia, Pa.

Incorporated April 10, 1835.

Commenced Business August 6, 1835.

TATTNALL PAULDING, President.

HENRY LYLURN, Secretary.

Cash capital, \$702,875.00.

Amount of net or ledger assets December 31, 1900 ----- \$ 1,359,604.96

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 901,075.06	\$ -----
Deduct re-insurance, rebate, abatement and return premiums -----	219,912.71	-----
Net cash received for premiums -----	<u>\$ 681,162.35</u>	<u>\$ -----</u>
		681,162.35
Deposit premiums received for perpetual risks -----		10,199.92
Rents -----		9,820.00
Interest received on mortgages -----		6,297.50
Interest received on collateral loans -----		1,622.22
Interest and dividends on stocks and bonds -----		37,761.14
Interest and dividends from all other sources -----		1,688.99
Profit on sale or maturity of ledger assets -----		1,586.79
From all other sources -----		42,235.50
Total income -----		<u>\$ 792,374.41</u>
Aggregate last balance and income -----		<u>\$ 2,151,979.37</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 445,630.90	\$ -----
Deduct salvage and re-insurance -----	53,699.86	-----
Net cash paid for losses -----	<u>\$ 391,931.04</u>	<u>\$ -----</u>
		391,931.04
Deposit premiums returned -----		3,946.36
Paid stockholders (interest or dividends) -----		21,086.25
Commissions or brokerage and allowances to agents -----		170,760.67
Rents -----		8,185.48
Salaries and fees of officers and employees -----		62,575.46
Taxes -----		18,453.38
Insurance Department fees and agents' licenses -----		7,514.33
Advertising, printing, etc. -----		55,361.32
Total disbursements during the year -----		<u>\$ 739,814.29</u>
Balance December 31, 1901 -----		<u>\$ 1,412,165.08</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 200,500.00
Loans on mortgages	127,700.00
Loans on collaterals	50,000.00
Book value of stocks and bonds	919,615.58
Cash in company's office	490.14
Cash in bank	68,515.75
Agents' debit balances	39,583.88
Bills receivable	2,851.66
All other	2,910.23
	\$ 1,412,163.24
Deduct ledger liabilities	3.16
Total net or ledger assets	\$ 1,412,165.08

OTHER ASSETS.

Rents and interest due and accrued	15,026.33
Furniture, fixtures and supplies	20,000.00
Market value of stocks and bonds over book value	36,096.43
Uncollected premiums (including premiums on perpetual policies, \$1,495.50)	86,634.85
Gross assets	\$ 1,569,922.69
Non-admitted assets—	
Furniture and supplies	\$ 20,000.00
Total deductions	20,000.00
Total admitted assets	\$ 1,549,922.69

LIABILITIES.

Losses adjusted and unpaid	\$ 700.00
Losses in process of adjustment	65,575.00
Losses resisted	1,000.00
	\$ 67,275.00
Deduct re-insurance due or accrued	8,705.00
Net amount of unpaid losses	\$ 58,570.00
Total unearned premiums	597,932.22
Amount reclaimable on perpetual fire risks	113,902.79
Unpaid dividends due stockholders	77.00
Total liabilities	\$ 770,482.01
Cash capital	702,875.00
Net surplus	76,565.68
Total liabilities, including cash capital and net surplus	\$ 1,549,922.69

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 131,181,914.00	\$ 1,390,813.75
Written during the year	80,008,696.00	890,980.44
Total	\$ 211,190,610.00	\$ 2,281,794.19
Deduct those expired and marked off as terminated	86,470,435.00	939,480.80
In force at end of the year	\$ 124,720,175.00	\$ 1,342,313.39
Deduct amount re-insured	13,736,988.00	184,489.56
Net amount in force	\$ 110,983,187.00	\$ 1,157,823.81
Largest amount in any one hazard	\$ 15,000.00	

162 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 37,441,328.00	\$ 446,409.55	\$ 223,204.77
In 1900	2 years	One-fourth	633,971.00	6,424.88	1,606.22
In 1901	2 years	Three-fourths	722,365.00	7,630.02	5,722.52
In 1899	3 years	One-sixth	14,419,721.00	132,463.59	22,077.26
In 1900	3 years	One-half	14,232,516.00	134,381.19	67,190.59
In 1901	3 years	Five-sixths	16,294,242.00	159,935.32	133,279.44
In 1898	4 years	One-eighth	197,772.00	1,786.34	223.29
In 1899	4 years	Three-eighths	414,696.00	3,366.12	1,262.28
In 1900	4 years	Five-eighths	493,169.00	5,254.85	3,284.30
In 1901	4 years	Seven eighths	304,197.00	3,664.17	2,206.15
In 1897	5 years	One-tenth	4,538,997.00	45,116.12	4,511.61
In 1898	5 years	Three-tenths	4,244,203.00	44,166.79	13,250.01
In 1899	5 years	One-half	4,675,295.00	47,927.60	23,963.80
In 1900	5 years	Seven-tenths	5,488,764.00	53,331.79	37,332.25
In 1901	5 years	Nine-tenths	6,606,886.00	52,448.44	56,203.60
Over 5 years			275,075.00	3,517.04	1,614.13
Perpetual	95 per cent.		4,391,758.00	126,558.65	113,902.79
Totals			\$ 115,374,445.00	\$ 1,284,382.46	\$ 711,835.01

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 105,790.85
Net premiums received during year	\$ 687,415.91	
Decrease in gross uncollected premiums	\$ 9,678.54	
Increase in re-insurance fund	76,029.71	85,708.25
Total net premiums earned	\$ 601,707.66	
Interest, etc., received	\$ 50,847.76	
Increase in accrued interest, etc.	48,658.49	
Total interest earned	99,506.25	
Total premiums and interest earned		\$ 701,213.91
Net losses paid during year	\$ 391,931.04	
Decrease in net unpaid losses	5,697.00	
Total net losses incurred	\$ 386,234.04	
Expenses paid	\$ 316,508.55	
Increase in unpaid expenses	6,010.24	
Total expenses incurred	322,518.79	
Total losses and expenses incurred		709,352.82
Net loss for the year		\$ 8,138.92
Dividends to stockholders	21,086.25	
Total dividends incurred for year		21,086.25
Decrease in surplus for year		\$ 29,225.17
Surplus at end of year		76,565.68

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 197,841.93
Gross premiums received	3,347.43

EQUITABLE FIRE INSURANCE COMPANY OF SOUTH CAROLINA.

Located at Charleston, S. C.

Incorporated December 17, 1894.

Commenced Business March 19, 1895.

JAMES F. REDDING, President.

WM. G. MAZYCK, Secretary.

Cash capital, \$117,800.

Amount of net or ledger assets December 31, 1900-----\$ 136,284.97

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....\$	86,373.72	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	29,728.54	-----
Net cash received for premiums.....\$	<u>56,645.18</u>	<u>\$-----</u>
		56,645.18
Interest, rents and dividends from all sources.....		6,870.89
Difference in book value and par value of ledger assets last year.....		1,853.50
From all other sources.....		4,679.31
Total income.....\$		<u>70,048.88</u>
Aggregate last balance and income.....\$		<u>206,333.85</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....\$	29,230.47	\$-----
Deduct salvage and re-insurance.....	6,286.98	-----
Net cash paid for losses.....\$	<u>22,943.49</u>	<u>\$-----</u>
		22,943.49
Paid stockholders (interest or dividends).....		7,068.00
Commissions or brokerage and allowances to agents.....		12,364.82
Rents.....		150.00
Salaries and fees of officers and employees.....		7,366.66
Taxes.....		1,915.14
Insurance Department fees and agents' licenses.....		680.90
Advertising, printing, etc.....		2,312.15
Total disbursements during the year.....\$		<u>54,801.16</u>
Balance December 31, 1901.....\$		<u>151,532.69</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 9,349.15	
Loans on mortgages	49,144.91	
Loans on collaterals	36,505.00	
Book value of stocks and bonds	42,603.50	
Cash in company's office	1,115.75	
Cash in bank	4,305.52	
Bills receivable	8,508.26	
Total net or ledger assets	\$	151,532.69

OTHER ASSETS.

Rents and interest due and accrued		2,509.13
Re-insurance due, etc.		1,347.16
Market value of stocks and bonds over book value		1,599.77
Uncollected premiums		21,919.29
Gross assets	\$	180,314.54
Non-admitted assets—		
Furniture and supplies	\$ 1,153.30	
Total deductions		1,153.30
Total admitted assets	\$	179,161.24

LIABILITIES.

Losses adjusted and unpaid	\$ 5,967.70	
Losses in process of adjustment	3,000.00	
	\$ 8,967.70	
Deduct re-insurance due or accrued	2,612.96	
Net amount of unpaid losses	\$	6,354.74
Total unearned premiums		37,772.05
Salaries, rents, etc., due and accrued		1,384.55
Return and re-insurance premiums		8,134.91
Total liabilities	\$	53,646.25
Cash capital		117,800.00
Net surplus		7,714.99
Total liabilities, including cash capital and net surplus	\$	179,161.24

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 3,448,842.84	\$ 57,640.62
Written during the year	7,342,362.44	99,926.19
Total	\$ 10,791,205.28	\$ 157,566.81
Deduct those expired and marked off as terminated	5,331,720.50	68,077.58
In force at end of the year	\$ 5,459,484.78	\$ 89,489.23
Deduct amount re-insured	1,010,942.81	18,008.06
Net amount in force	\$ 4,448,541.97	\$ 71,481.18
Largest amount in any one hazard	\$ 7,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 3,863,141.31	\$ 50,356.81	\$ 25,178.15
In 1900	2 years	One-fourth			
In 1901	2 years	Three-fourths	14,093.75	144.90	108.67
In 1899	3 years	One-sixth	192,165.60	3,416.13	569.36
In 1900	3 years	One-half	283,440.86	5,533.27	2,766.63
In 1901	3 years	Five-sixths	406,720.00	6,930.27	5,775.23
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths			
In 1901	4 years	Seven-eighths	8,450.00	153.85	134.62
In 1897	5 years	One-tenth	14,123.55	375.33	37.53
In 1898	5 years	Three-tenths	31,685.00	691.27	207.36
In 1899	5 years	One-half	26,022.00	709.93	354.97
In 1900	5 years	Seven-tenths	15,475.00	1,064.61	745.23
In 1901	5 years	Nine-tenths	93,225.00	2,104.81	1,894.33
Totals			\$ 4,448,541.97	\$ 71,480.68	\$ 37,772.05

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 5,414.16
Net premiums received during year	\$ 56,645.18	
Increase in gross uncollected premiums	\$ 5,352.40	
Decrease in re-insurance fund	13,691.01	8,338.61
Total net premiums earned	\$ 48,306.57	
Interest, etc., received	11,550.20	
Increase in accrued interest, etc.	1,623.35	
Total interest earned	9,926.85	
Total premiums and interest earned		\$ 58,233.42
Net losses paid during year	\$ 22,749.63	
Increase in net unpaid losses	1,474.90	
Total net losses incurred	\$ 24,224.53	
Expenses paid	\$ 24,685.87	
Decrease in unpaid expenses	45.81	
Total expenses incurred	24,640.06	
Total losses and expenses incurred		48,864.59
Net gain for the year		\$ 9,368.83
Dividends to stockholders	\$ 7,068.00	
Total dividends incurred for year		7,068.00
Increase in surplus for year		\$ 2,300.83
Surplus at end of year		7,714.99

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 299,671.00
Gross premiums received	7,765.23
Re-insurance premiums	448.96
Losses paid	1,896.67
Losses incurred	2,065.83

Number of agents working in the State during year, 31.

EQUITABLE FIRE AND MARINE INSURANCE COMPANY
OF RHODE ISLAND.

Located at Providence, R. I.

Incorporated May, 1859.

Commenced Business September, 1860.

FRED W. ARNOLD, President.

JAS. E. TILLINGHAST, Secretary.

Cash capital, \$400,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 852, 586. 20

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums -----	\$ 660,551.57	\$ 17,692.10	
Deduct re-insurance, rebate, abatement and re- turn premiums -----	108,152.23	948.00	
Net cash received for premiums -----	<u>\$ 552,399.34</u>	<u>\$ 16,744.10</u>	
			569, 143. 44
Rents -----			5, 747. 83
Interest received on mortgages -----			7, 111. 18
Interest received on collateral loans -----			3, 189. 38
Interest and dividends on stocks and bonds -----			18, 398. 70
Profit on sale or maturity of ledger assets -----			22, 894. 00
From all other sources -----			18, 001. 23
Total income -----			<u>\$ 644, 485. 76</u>
Aggregate last balance and income -----			<u>\$ 1, 497, 071. 96</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses -----	\$ 344,300.17	\$ 5,715.14	
Deduct salvage and re-insurance -----	30,066.46	127.84	
Net cash paid for losses -----	<u>\$ 314,233.71</u>	<u>\$ 5,587.30</u>	
			319, 821. 01
Paid stockholders (interest or dividends) -----			28, 000. 00
Commissions or brokerage and allowances to agents -----			123, 238. 88
Salaries and fees of officers and employees -----			39, 380. 64
Taxes -----			14, 737. 94
Insurance Department fees and agents' licenses -----			5, 332. 75
Advertising, printing, etc. -----			36, 790. 72
All other expenditures -----			2, 571. 34
Total disbursements during the year -----			<u>\$ 569, 873. 28</u>
Balance December 31, 1901 -----			<u>\$ 927, 198. 68</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$	124,000.00
Loans on mortgages		134,550.00
Loans on collaterals.....		70,000.00
Book value of stocks and bonds		450,100.00
Cash in company's office		190.83
Cash in bank.....		44,938.09
Bills receivable		531.95
All other		102,887.81
Total net or ledger assets	\$	927, 198. 68

OTHER ASSETS.

Rents and interest due and accrued		1, 145. 00
Market value of stocks and bonds over book value		69, 927. 00
Gross assets	\$	998, 270. 68
Non-admitted assets—		
Premiums more than three months due.....	\$	1, 095. 54
Total deductions		1, 095. 54
Total admitted assets	\$	997, 175. 14

LIABILITIES.

Losses adjusted and unpaid.....	\$	8, 574. 00
Losses in process of adjustment.....		41, 181. 00
Losses resisted		5, 951. 00
Net amount of unpaid losses	\$	55, 706. 00
Total unearned premiums		407, 733. 26
Commissions due agents and brokers.....		10, 085. 31
Salaries, rents, etc., due and accrued.....		4, 000. 00
Return and re-insurance premiums		3, 000. 00
All other liabilities		3, 024. 56
Total liabilities	\$	483, 529. 13
Cash capital		400, 000. 00
Net surplus.....		113, 646. 01
Total liabilities, including cash capital and net surplus	\$	997, 175. 14

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 59, 442, 953. 00	\$ 659, 902. 55
Written during the year	56, 414, 107. 00	674, 611. 78
Total	\$ 115, 857, 060. 00	\$ 1, 334, 514. 33
Deduct those expired and marked off as terminated.....	46, 568, 720. 00	542, 749. 58
In force at end of the year.....	\$ 69, 288, 334. 00	\$ 791, 764. 75
Deduct amount re-insured	3, 040, 495. 00	33, 168. 61
Net amount in force.....	\$ 66, 247, 839. 00	\$ 758, 596. 14
Largest amount in any one hazard.....	\$ 15, 000. 00	

168 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year.....	\$ 106,693.00	\$ 5,864.78
Written during the year	1,174,218.00	18,595.05
Total	1,280,911.00	24,459.83
Deduct those expired and marked off as terminated.....	1,127,200.00	13,823.07
In force at end of the year.....	\$ 153,711.00	\$ 10,636.76
Deduct amount re-insured	3,000.00	75.00
Net amount in force at end of the year.....	\$ 150,711.00	\$ 10,561.76

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT. COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 33,558,133.00	\$ 442,475.15	\$ 221,237.58
In 1900	2 years	One-fourth	430,832.00	4,431.23	1,107.81
In 1901	2 years	Three-fourths	130,730.00	1,625.41	1,219.06
In 1899	3 years	One-sixth	4,953,490.00	42,060.97	7,010.16
In 1900	3 years	One-half	6,512,686.00	59,519.10	29,759.55
In 1901	3 years	Five-sixths	7,828,868.00	75,161.78	62,634.82
In 1898	4 years	One-eighth	71,852.00	733.27	91.66
In 1899	4 years	Three-eighths	43,367.00	299.20	112.20
In 1900	4 years	Five-eighths	116,330.00	1,086.56	647.85
In 1901	4 years	Seven-eighths	53,813.00	497.21	435.06
In 1897	5 years	One-tenth	2,153,122.00	21,456.58	2,145.66
In 1898	5 years	Three-tenths	2,022,568.00	20,602.27	6,180.68
In 1899	5 years	One-half	2,276,023.00	23,178.24	11,589.12
In 1900	5 years	Seven-tenths	2,790,977.00	29,834.82	20,884.37
In 1901	5 years	Nine-tenths	3,308,048.00	35,684.35	32,115.92
Totals			\$ 66,247,839.00	\$ 758,596.14	\$ 397,171.50

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year	\$	130,080.86
Net premiums received during year	\$	569,143.44
Increase in gross uncollected premiums	\$	14,963.16
Increase in re-insurance fund		75,256.04
Total net premiums earned	\$	508,850.56
Interest, etc., received	\$	29,077.40
Increase in accrued interest, etc.		24,395.65
Total interest earned		53,473.05
Total premiums and interest earned	\$	562,323.61
Net losses paid during year	\$	319,821.01
Increase in net unpaid losses		13,971.00
Total net losses incurred	\$	333,792.01
Expenses paid	\$	214,111.14
Increase in unpaid expenses		2,855.21
Total expenses incurred		216,966.45
Total losses and expenses incurred,		550,758.46
Net gain for the year	\$	11,565.15
Dividends to stockholders	\$	28,000.00
Total dividends incurred for year		28,000.00
Decrease in surplus for year	\$	16,434.85
Surplus at end of year		113,646.01

FIRE ASSOCIATION OF PHILADELPHIA.

Located at Philadelphia, Pa.

Incorporated March 27, 1820.

Commenced Business September 1, 1817.

E. C. IRVIN, President.

BENJ. T. HERKNESS, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1900 -----\$ 5,137,055.36

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 4,309,904.43	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	1,012,954.87	-----
Net cash received for premiums -----	<u>\$ 3,296,949.56</u>	<u>\$ -----</u>
		3,296,949.56
Deposit premiums received for perpetual risks -----		62,763.56
Rents -----		25,752.20
Interest received on mortgages -----		85,972.07
Interest received on collateral loans -----		2,778.44
Interest and dividends on stocks and bonds -----		150,526.61
Interest and dividends from all other sources -----		4,461.79
Total income -----		<u>\$ 3,629,204.23</u>
Aggregate last balance and income -----		<u>\$ 8,786,259.59</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 2,302,329.24	\$ -----
Deduct salvage and re-insurance -----	218,294.94	-----
Net cash paid for losses -----	<u>\$ 2,084,034.30</u>	<u>\$ -----</u>
		2,084,034.30
Deposit premiums returned -----		98,237.45
Paid stockholders (interest or dividends) -----		200,000.00
Commissions or brokerage and allowances to agents -----		798,142.19
Rents -----		28,434.71
Salaries and fees of officers and employees -----		208,005.38
Taxes -----		64,907.71
Insurance Department fees and agents' licenses -----		30,540.58
Loss on sales or maturity—ledger assets -----		12,308.61
Advertising, printing, etc. -----		155,910.92
Total disbursements during the year -----		<u>\$ 3,680,521.85</u>
Balance December 31, 1901 -----		<u>\$ 5,085,737.74</u>

170 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 518,340.86
Loans on mortgages	1,371,570.49
Loans on collaterals	66,850.00
Book value of stocks and bonds	2,855,646.69
Cash in company's office	28,973.76
Cash in bank	244,365.94

Total net or ledger assets \$ 5,085,737.74

OTHER ASSETS.

Rents and interest due and accrued	61,641.33
Due from other companies	7,550.92
Market value of stocks and bonds over book value	277,272.56
Uncollected premiums	741,892.38
Due for salvage on losses paid	1,013.41

Gross assets \$ 6,175,108.34

Non-admitted assets—

Company's stock—owned	\$ 13,175.00
Depreciation in book value real estate, etc.	6,240.86

Total deductions 19,415.86

Total admitted assets \$ 6,155,692.48

LIABILITIES.

Losses adjusted and unpaid	\$ 235,316.85
Losses in process of adjustment	175,935.64
Losses resisted	49,064.96
	\$ 460,317.45
Deduct re-insurance due or accrued	44,751.79

Net amount of unpaid losses \$ 415,565.66

Total unearned premiums 2,582,842.13

Amount reclaimable on perpetual fire risks 1,906,027.47

Return and re-insurance premiums 214,299.56

Total liabilities \$ 5,118,734.82

Cash capital 500,000.00

Net surplus 536,957.66

Total liabilities, including cash capital and net surplus \$ 6,155,692.48

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 410,681,756.00	\$ 4,793,767.96
Written during the year	340,732,328.00	4,359,881.82
Total	\$ 751,414,084.00	\$ 9,153,649.78
Deduct those expired and marked off as terminated	311,574,332.00	3,815,637.01
In force at end of the year	\$ 439,839,752.00	\$ 5,338,012.77
Deduct amount re-insured	31,726,108.00	400,228.46
Net amount in force	\$ 408,113,644.00	\$ 4,937,784.31
Largest amount in any one hazard	\$ 50,000.00	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 171

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 169,691,983.00	\$ 2,371,329.24	\$ 1,185,664.62
In 1900	2 years	One-fourth	835,669.00	7,152.42	1,788.10
In 1901	2 years	Three-fourths	714,694.00	9,088.22	6,778.66
In 1899	3 years	One-sixth	40,725,112.00	434,013.45	72,335.58
In 1900	3 years	One-half	49,603,373.00	531,769.69	265,884.84
In 1901	3 years	Five-sixths	60,569,478.00	638,882.09	532,401.75
In 1898	4 years	One-eighth	673,656.00	6,017.28	752.16
In 1899	4 years	Three-eighths	625,828.00	5,831.23	2,186.71
In 1900	4 years	Five-eighths	702,366.00	6,705.93	4,191.90
In 1901	4 years	Seven-eighths	730,986.00	7,736.11	6,769.10
In 1897	5 years	One-tenth	14,029,191.00	143,493.94	14,349.39
In 1898	5 years	Three-tenths	15,070,955.00	164,060.83	49,218.94
In 1899	5 years	One-half	15,707,251.00	169,648.25	84,824.12
In 1900	5 years	Seven-tenths	18,327,135.00	210,987.02	147,690.91
In 1901	5 years	Nine-tenths	20,215,967.00	231,118.61	208,006.76
Perpetual	95 per cent.		86,856,198.00	2,075,062.68	1,906,027.47
Totals			<u>\$ 494,969,842.00</u>	<u>\$ 7,012,876.99</u>	<u>\$ 4,488,869.60</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 929,781.54
Net premiums received during year	\$ 3,261,475.67	
Increase in gross uncollected premiums	\$ 35,902.66	
Increase in re-insurance fund	285,431.58	199,528.92
Total net premiums earned	\$ 3,061,946.75	
Interest, etc., received	\$ 246,576.25	
Decrease in accrued interest, etc.	52,910.72	
Total interest earned	193,665.53	
Total premiums and interest earned		\$ 3,255,612.28
Net losses paid during year	\$ 2,084,034.30	
Increase in net unpaid losses	101,375.23	
Total net losses incurred	\$ 2,185,409.53	
Expenses paid	\$ 1,263,026.63	
Total expenses incurred	1,263,026.63	
Total losses and expenses incurred		3,448,436.16
Net loss for the year		\$ 192,823.88
Dividends to stockholders	\$ 200,000.00	
Total dividends incurred for year		200,000.00
Decrease in surplus for year		\$ 392,823.88
Surplus at end of year		<u>536,957.66</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 2,993,054.00
Gross premiums received	28,110.47
Losses paid	12,740.86
Losses incurred	<u>12,097.65</u>

FIREMEN'S INSURANCE COMPANY OF MARYLAND.

Located at Baltimore, Md.

Incorporated December, 1825.

Commenced Business August 2, 1826.

F. E. S. WOLFE, President.

HARRY L. RIALI, Secretary.

Cash capital, \$400,000.

Amount of net or ledger assets December 31, 1900-----\$ 867, 759. 19

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 875,929. 49	\$-----	
Deduct re-insurance, rebate, abatement and re- turn premiums-----	309,105. 47	-----	
Net cash received for premiums-----	<u>\$ 566,824. 02</u>	<u>\$-----</u>	
			566, 824. 02
Rents-----			8, 107. 49
Interest and dividends on stocks and bonds-----			42, 479. 97
From all other sources, profit and loss account-----			291, 966. 38
Total income-----		\$	<u>909, 377. 86</u>
Aggregate last balance and income-----		\$	<u>1, 777, 137. 05</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 401,833. 62	\$-----	
Deduct salvage and re-insurance-----	106,069. 04	-----	
Net cash paid for losses-----	<u>\$ 295,764. 58</u>	<u>\$-----</u>	
			295, 764. 58
Paid stockholders (interest or dividends)-----			71, 876. 40
Commissions or brokerage and allowances to agents-----			115, 820. 63
Rents-----			2, 500. 00
Salaries and fees of officers and employees-----			19, 287. 50
Taxes-----			23, 073. 53
Insurance Department fees and agents' licenses-----			11, 384. 69
Loss on sales or maturity—ledger assets-----			1, 772. 09
Advertising, printing, etc.-----			34, 115. 21
Total disbursements during the year-----		\$	<u>575, 594. 63</u>
Balance December 31, 1901-----		\$	<u>1, 201, 542. 42</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 145,000.00
Book value of stocks and bonds	984,027.34
Cash in company's office	6,487.13
Cash in bank	96,027.95
Total net or ledger assets.....	\$ 1,231,542.42

OTHER ASSETS.

Rents and interest due and accrued.....	17,722.75
Furniture and fixtures of office.....	5,198.36
Market value of stocks and bonds over book value.....	26,272.66
Uncollected premiums	37,470.44
Return commissions due on returned premiums and re-insurance.....	1,091.69
Gross assets	\$ 1,319,298.32
Non-admitted assets—	
Borrowed money.....	\$ 30,000.00
Furniture and supplies	5,198.36
Total deductions.....	35,198.36
Total admitted assets	\$ 1,284,099.96

LIABILITIES.

Losses adjusted and unpaid.....	\$ 4,243.21
Losses in process of adjustment	35,681.60
Net amount of unpaid losses	\$ 39,924.71
Total unearned premiums.....	366,295.52
Unpaid dividends due stockholders.....	962.16
Return and re-insurance premiums	4,366.77
Total liabilities	\$ 411,549.16
Cash capital	400,000.00
Net surplus.....	472,550.80
Total liabilities, including cash capital and net surplus.....	\$ 1,284,099.96

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 101,751,511.00	\$ 839,391.35
Written during the year	95,995,986.00	863,766.74
Total	\$ 197,747,497.00	\$ 1,703,148.09
Deduct those expired and marked off as terminated.....	84,532,040.00	741,319.91
In force at end of the year.....	\$ 113,215,457.00	\$ 961,828.18
Deduct amount re-insured	16,980,488.00	180,077.50
Net amount in force.....	\$ 96,234,969.00	\$ 781,750.68
Largest amount in any one hazard.....	\$ 30,000.00	

174 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901.....	1 year or less.....	One-half.....	\$ 75,988,913.00	\$ 593,122.70	\$ 296,561.35
In 1900.....	2 years.....	One-fourth.....			
In 1901.....	2 years.....	Three-fourths.....			
In 1899.....	3 years.....	One-sixth.....	8,177,145.00	65,875.43	10,979.24
In 1900.....	3 years.....	One-half.....	4,142,174.00	39,597.28	19,798.64
In 1901.....	3 years.....	Five-sixths.....	1,018,365.00	9,565.69	7,971.40
In 1898.....	4 years.....	One-eighth.....			
In 1899.....	4 years.....	Three-eighths.....			
In 1900.....	4 years.....	Five-eighths.....			
In 1901.....	4 years.....	Seven-eighths.....			
In 1897.....	5 years.....	One-tenth.....	1,571,649.00	15,285.62	1,528.56
In 1898.....	5 years.....	Three-tenths.....	2,051,172.00	21,137.23	6,341.16
In 1899.....	5 years.....	One-half.....	1,732,541.00	18,797.42	9,398.71
In 1900.....	5 years.....	Seven-tenths.....	1,177,181.00	14,079.16	9,855.37
In 1901.....	5 years.....	Nine-tenths.....	376,829.00	4,290.15	3,861.09
Totals.....			\$ 96,234,969.00	\$ 781,750.68	\$ 366,295.52

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 182,618.65
Net premiums received during year.....	\$ 566,828.02	
Increase in gross uncollected premiums.....	\$ 7,954.38	
Increase in re-insurance fund.....	32,094.76	24,140.38
Total net premiums earned.....	\$ 542,683.64	
Interest, etc., received.....	\$ 48,958.18	
Increase in accrued interest, etc.....	280,664.87	
Total interest earned.....	329,623.05	
Total premiums and interest earned.....		\$ 872,306.69
Net losses paid during year.....	\$ 295,764.58	
Increase in net unpaid losses.....	8,061.73	
Total net losses incurred.....	\$ 303,826.31	
Expenses paid.....	\$ 204,552.28	
Increase in unpaid expenses.....	1,995.95	
Total expenses incurred.....	206,548.23	
Total losses and expenses incurred.....		510,374.54
Net gain for the year.....		\$ 361,932.15
Dividends to stockholders.....	\$ 71,876.40	
Increase in same to stockholders.....	123.60	
Total dividends incurred for year.....		72,000.00
Increase in surplus for year.....		\$ 289,932.15
Surplus at end of year.....		472,650.80

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 520,100.00
Gross premiums received.....	10,757.42
Losses paid.....	3,087.45
Losses incurred.....	3,672.45

Number of agents working in the State during year, 1—general.

FIREMAN'S FUND INSURANCE COMPANY OF CALIFORNIA.

Located at San Francisco, Cal.

Incorporated May 3, 1863.

Commenced Business June 18, 1863.

WILLIAM J. DUTTON, President.

LOUIS WEINMANN, Secretary.

Cash capital, \$1,000,000.00

Amount of net or ledger assets December 31, 1900 -----\$ 3,422,591.16

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums	\$ 2,776,389.08	\$ 948,015.44	
Deduct re-insurance, rebate, abatement and return premiums	784,465.35	583,920.55	
Net cash received for premiums	<u>\$ 1,991,873.73</u>	<u>\$ 364,094.89</u>	
			2,355,968.62
Rents			25,711.61
Interest received on mortgages			18,301.72
Interest received on collateral loans			7,586.04
Interest and dividends on stocks and bonds			112,457.62
Interest and dividends from all other sources			4,926.98
Increase in valuation of real estate			983.09
Total income			<u>\$ 2,525,935.68</u>
Aggregate last balance and income			<u>\$ 5,948,526.84</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses	\$ 1,195,323.05	\$ 490,669.46	
Deduct salvage and re-insurance	207,447.95	289,247.87	
Net cash paid for losses	<u>\$ 987,875.10</u>	<u>\$ 201,421.59</u>	
			1,189,296.69
Paid stockholders (interest or dividends)			120,000.00
Commissions or brokerage and allowances to agents			328,229.30
Rents			8,400.00
Salaries and fees of officers and employees			244,167.58
Taxes			44,026.96
Insurance Department fees and agents' licenses			27,512.90
Loss on sales or maturity—ledger assets			10,431.50
Advertising, printing, etc.			193,703.17
All other expenditures			2,925.24
Total disbursements during the year			<u>\$ 2,168,693.34</u>
Balance December 31, 1901			<u>\$ 3,779,833.50</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 563,700.00	
Loans on mortgages	277,775.00	
Loans on collaterals	230,000.00	
Book value of stocks and bonds	2,450,602.73	
Cash in company's office	3,938.51	
Cash in bank	286,770.70	
Due on accounts and from other companies	18,577.99	
All other	1,528.96	
Total net or ledger assets.....	\$ 3,832,893.89	

OTHER ASSETS.

Rents and interest due and accrued	7,295.16	
Market value of stocks and bonds over book value.....	100,324.27	
Uncollected premiums	584,099.00	
Gross assets	\$ 4,524,612.32	
Non-admitted assets—		
Depreciation in book value of real estate, etc.....	\$ 10,000.00	
Total deductions	10,000.00	
Total admitted assets	\$ 4,514,612.32	

LIABILITIES.

Losses adjusted and unpaid.....	\$ 56,891.96	
Losses in process of adjustment.....	273,062.14	
Losses resisted.....	6,575.00	
	\$ 336,529.10	
Deduct re-insurance due or accrued.....	124,447.34	
Net amount of unpaid losses	\$ 212,081.76	
Total unearned premiums.....	1,706,915.31	
All other liabilities	53,060.39	
Total liabilities.....	\$ 1,972,057.46	
Cash capital	1,000,000.00	
Net surplus.....	1,972,554.86	
Total liabilities, including cash capital and net surplus	\$ 4,514,612.32	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 251,411,689.00	\$ 3,026,269.43
Written during the year	229,763,212.00	2,866,043.74
Total	\$ 481,174,901.00	\$ 5,892,313.17
Deduct those expired and marked off as terminated.....	198,524,443.00	2,423,229.03
In force at end of the year.....	\$ 282,650,458.00	\$ 3,469,084.14
Deduct amount re-insured.....	35,799,511.00	453,069.50
Net amount in force.....	\$ 246,850,947.00	\$ 3,016,024.64
Largest amount in any one hazard.....	\$ 125,000.00	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 177

	MARINE AND INLAND	PREMIUMS.
In force at beginning of the year	\$ 10,533,193.00	\$ 339,095.83
Written during the year	126,400,168.00	995,091.01
Total	\$ 136,933,361.00	\$ 1,334,186.84
Deduct those expired and marked off as terminated	126,109,220.00	940,297.36
In force at end of the year	\$ 10,824,141.00	\$ 393,889.48
Deduct amount re-insured	5,715,255.00	201,889.59
Net amount in force at end of the year	\$ 5,108,886.00	\$ 191,999.89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less ..	One-half	\$ 109,425,549.00	\$ 1,416,162.22	\$ 708,081.11
In 1900	2 years	One-fourth	2,174,815.00	24,635.14	6,158.77
In 1901	2 years	Three-fourths	1,744,232.00	21,659.94	16,244.95
In 1899	3 years	One-sixth	25,121,969.00	286,938.97	47,823.16
In 1900	3 years	One-half	27,129,226.00	314,610.48	157,306.24
In 1901	3 years	Five-sixths	40,908,761.00	482,699.70	402,249.76
In 1898	4 years	One-eighth	997,936.00	10,190.85	1,273.85
In 1899	4 years	Three-eighths	528,782.00	5,441.40	2,040.52
In 1900	4 years	Five-eighths	965,931.00	9,715.15	6,071.96
In 1901	4 years	Seven-eighths	1,453,330.00	15,839.61	13,859.65
In 1897	5 years	One-tenth	5,666,205.00	64,740.18	6,474.02
In 1898	5 years	Three-tenths	6,440,548.00	73,616.45	22,084.94
In 1899	5 years	One-half	6,748,382.00	79,266.22	39,633.11
In 1900	5 years	Seven-tenths	7,544,606.00	94,432.74	66,102.92
In 1901	5 years	Nine-tenths	10,000,675.00	116,075.59	104,468.05
Totals			\$ 246,850,947.00	\$ 3,016,024.64	\$ 1,599,872.01

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 1,341,868.15
Net premiums received during year	\$ 2,355,968.62	
Increase in gross uncollected premiums	\$ 136,780.23	
Increase in re-insurance fund	293,627.13	156,846.90
Total net premiums earned	\$ 2,199,121.72	
Interest, etc., received	\$ 157,122.57	
Increase in accrued interest, etc. ..	25,855.30	
Total interest earned	182,977.87	
Total premiums and interest earned		\$ 2,382,099.59
Net losses paid during year	\$ 1,189,296.69	
Increase in net unpaid losses	35,387.54	
Total net losses incurred	\$ 1,224,684.23	
Expenses paid	\$ 834,178.51	
Increase in unpaid expenses	2,550.14	
Total expenses incurred	836,728.65	
Total losses and expenses incurred		2,061,412.88
Net gain for the year		\$ 320,686.71
Dividends to stockholders	\$ 120,000.00	
Total dividends incurred for year ..		120,000.00
Increase in surplus for year		\$ 200,686.71
Surplus at end of year		1,542,554.86

178 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.	MARINE AND INLAND.
Gross risks written.....	\$ 975,095.00	\$ 111,010.00
Gross premiums received.....	18,344.39	333.07
Losses paid	4,508.45	
Losses incurred.....	7,033.45	
		FACTORY ASSO- CIATION.
Gross risks written		\$ 1,013,905.00
Gross premiums received.....		2,846.07
Losses paid		96.89
Losses incurred.....		96.89

GEORGIA HOME INSURANCE COMPANY OF GEORGIA.

Located at Columbus, Ga.

Incorporated 1859.

Commenced Business 1859.

RHODES BROWNE, President.

WM. C. COART, Secretary.

Cash capital, \$300,000.

Amount of net or ledger assets December 31, 1900.....\$ 897, 174. 64

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 375,024.10	\$
Deduct re-insurance, rebate, abatement and re- turn premiums.....	131,007.93	
Net cash received for premiums.....	\$ 244,016.17	\$
		244, 016. 17
Rents		6, 215. 02
Interest received on mortgages		8, 662. 04
Interest and dividends on stocks and bonds		21, 422. 78
Total income		\$ 280, 316. 01
Aggregate last balance and income		\$ 1, 177, 490. 65

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 185,821.25	\$
Deduct salvage and re-insurance	37,508.62	
Net cash paid for losses.....	\$	\$
		148, 312. 63

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 179

Paid stockholders (interest or dividends)	\$ 96,000.00
Commissions or brokerage and allowances to agents	34,957.52
Salaries and fees of officers and employees	52,474.00
Insurance Department fees and agents' licenses	13,406.21
Loss on sales or maturity—ledger assets	26,573.11
Advertising, printing, etc.	5,787.36
All other expenditures	1,355.49
Total disbursements during the year	\$ 378,866.32
Balance December 31, 1901	\$ 798,624.33

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 172,350.00
Loans on mortgages	102,733.83
Loans on collaterals	47,153.81
Book value of stocks and bonds	427,110.91
Cash in bank	49,359.46
Due from other companies	2,478.10
Bills receivable	2,637.61
All other	789.24
Total net or ledger assets	\$ 804,462.86

OTHER ASSETS.

Market value of real estate over book value	21,225.00
Market value of stocks and bonds over book value	45,999.59
Uncollected premiums	50,389.17
Gross assets	\$ 922,076.62
Non-admitted assets—	
Agents' debit balances unsecured	\$ 739.24
Loans on personal security	20,892.39
Total deductions	21,631.63
Total admitted assets	\$ 900,444.99

LIABILITIES.

Losses adjusted and unpaid	\$ 7,042.33
Losses in process of adjustment	26,771.42
Losses resisted	6,767.68
	\$ 40,581.43
Deduct re-insurance due or accrued	6,765.06
Net amount of unpaid losses	\$ 33,816.37
Total unearned premiums	208,178.81
Unpaid dividends due stockholders	287.00
All other liabilities, borrowed money	5,838.53
Total liabilities	\$ 248,120.71
Cash capital	300,000.00
Net surplus	352,324.28
Total liabilities, including cash capital and net surplus	\$ 900,444.99

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 22,282,819.00	\$ 403,930.61
Written during the year	20,843,309.00	375,044.10
Total	\$ 43,126,128.00	\$ 778,974.71
Deduct those expired and marked off as terminated.....	16,598,425.00	314,802.19
In force at end of the year.....	\$ 26,527,703.00	\$ 464,172.52
Deduct amount re-insured	4,120,439.00	62,629.45
Net amount in force	\$ 22,387,264.00	\$ 402,043.07
Largest amount in any one hazard.....	Not given.	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less.....	One-half.....	\$ 11,938,552.00	\$ 176,141.84	\$ 88,070.67
In 1900	2 years	One-fourth			
In 1901	2 years	Three-fourths.....			
In 1899	3 years	One-sixth	2,495,599.00	42,542.15	7,090.32
In 1900	3 years	One-half	2,420,397.00	47,862.69	23,931.34
In 1901	3 years	Five-sixths	2,810,649.00	61,077.05	50,897.55
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths			
In 1901	4 years	Seven-eighths.....			
In 1897	5 years	One-tenth	395,418.00	14,655.61	1,456.66
In 1898	5 years	Three-tenths	512,921.00	14,740.76	4,422.21
In 1899	5 years	One-half	507,390.00	12,690.46	6,340.23
In 1900	5 years	Seven-tenths	628,501.00	15,738.44	11,016.81
In 1901	5 years	Nine-tenths	677,847.00	16,604.57	14,944.12
Totals			\$ 22,387,264.00	\$ 402,043.07	\$ 208,178.81

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 379,934.22
Net premiums received during year	\$ 244,016.17	
Decrease in re-insurance fund	19,204.89	
Total net premiums earned.....	\$ 263,221.06	
Interest, etc., received	36,299.84	
Increase in accrued interest, etc.....	37,629.53	
Total interest earned.....	73,929.37	
Total premiums and interest earned		\$ 337,150.43
Net losses paid during year.....	\$ 148,312.63	
Increase in net unpaid losses	13,822.65	
Total net losses incurred.....	\$ 162,135.28	
Expenses paid	106,625.09	
Total expenses incurred.....	106,625.09	
Total losses and expenses incurred.....		268,760.37
Net gain for the year		\$ 68,390.06
Dividends to stockholders.....	\$ 96,000.00	
Total dividends incurred for year.....		96,000.00
Decrease in surplus for year		\$ 27,609.94
Surplus at end of year		352,324.28

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 181

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 1,261,175.00
Gross premiums received.....	14,786.00
Re-insurance premiums.....	3,521.00
Losses paid.....	8,652.00
Losses incurred.....	<u>11,249.00</u>

GERMAN ALLIANCE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated February, 1897.

Commenced Business February 8, 1897.

ADOLPH A. STROHN, President.

CHARLES G. SMITH, Secretary.

Cash capital, \$400,000.

Amount of net or ledger assets December 31, 1900.....\$ 879,976.69

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 454,190.80	\$.....
Deduct re-insurance, rebate, abatement and re- turn premiums.....	82,063.56	.....
Net cash received for premiums.....	<u>\$ 372,127.24</u>	<u>.....</u>
		372,127.24
Interest and dividends on stocks and bonds.....		37,765.25
Profit on sale or maturity of ledger assets.....		<u>21,388.41</u>
Total income.....		\$ 431,280.90
Aggregate last balance and income.....		<u>\$ 1,311,267.59</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 208,171.34	\$.....
Deduct salvage and re-insurance.....	1,597.12	.....
Net cash paid for losses.....	<u>\$ 206,574.22</u>	<u>\$.....</u>
		206,574.22
Paid stockholders (interest or dividends).....		24,000.00
Commissions or brokerage and allowances to agents.....		81,692.35
Salaries and fees of officers and employees.....		2,187.50
Taxes.....		16,008.03
Insurance Department fees and agents' licenses.....		7,232.47
Advertising, printing, etc.....		<u>90.60</u>
Total disbursements during the year.....		\$ 337,785.17
Balance December 31, 1901.....		<u>\$ 973,482.42</u>

182 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 881,969.23
Cash in company's office	2.40
Cash in bank	91,510.79
Total net or ledger assets	\$ 973,482.42

OTHER ASSETS.

Market value of stocks and bonds over book value	102,532.77
Uncollected premiums	52,162.29
Total admitted assets	\$ 1,128,177.48

LIABILITIES.

Losses adjusted and unpaid	\$ 27,506.57
Losses in process of adjustment	35,894.00
Net amount of unpaid losses	\$ 63,400.57
Total unearned premiums	257,807.00
Total liabilities	\$ 321,207.57
Cash capital	400,000.00
Net surplus	406,969.91
Total liabilities, including cash capital and net surplus	\$ 1,128,177.48

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 51,893,721.00	\$ 394,796.09
Written during the year	50,393,927.00	464,207.20
Total	\$ 102,287,648.00	\$ 859,003.29
Deduct those expired and marked off as terminated	45,082,196.00	372,397.84
In force at end of the year	\$ 57,205,452.00	\$ 486,605.45
Net amount in force	\$ 57,205,452.00	\$ 486,605.45
Largest amount in any one hazard	\$ 25,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 28,182,592.00	\$ 280,905.99	\$ 140,452.99
In 1900	2 years	One-fourth	795,385.00	4,698.53	1,174.13
In 1901	2 years	Three-fourths	715,204.00	6,757.24	5,067.93
In 1899	3 years	One-sixth	6,199,948.00	31,646.14	5,274.36
In 1900	3 years	One-half	5,621,515.00	33,380.95	16,690.48
In 1901	3 years	Five-sixths	8,917,815.00	68,622.08	57,186.07
In 1898	4 years	One-eighth	236,418.00	1,635.37	204.42
In 1899	4 years	Three-eighths	488,148.00	2,514.52	942.94
In 1900	4 years	Five-eighths	283,041.00	2,331.60	1,457.25
In 1901	4 years	Seven-eighths	261,256.00	2,180.46	1,890.41
In 1897	5 years	One-tenth	607,092.00	6,384.91	638.49
In 1898	5 years	Three-tenths	1,985,319.00	12,150.12	3,645.04
In 1899	5 years	One-half	1,055,733.00	12,107.81	6,053.90
In 1900	5 years	Seven-tenths	895,519.00	10,254.82	7,178.37
In 1901	5 years	Nine-tenths	960,467.00	11,056.91	9,951.22
Totals			\$ 57,205,452.00	\$ 486,605.45	\$ 257,807.00

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 183

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$	340,784.29
Net premiums received during year.....		\$	372,137.24
Increase in gross uncollected premiums.....	10,016.40		
Increase in re-insurance fund.....	55,186.71	45,170.31	
Total net premiums earned.....		\$	326,966.93
Interest, etc., received.....	37,765.25		
Increase in accrued interest, etc.....	65,974.93		
Total interest earned.....		103,740.18	
Total premiums and interest earned.....		\$	430,707.11
Net losses paid during year.....	206,574.22		
Increase in net unpaid losses.....	18,623.24		
Total net losses incurred.....		\$	225,197.46
Expenses paid.....	107,210.95		
Increase in unpaid expenses.....	8,113.08		
Total expenses incurred.....		115,324.03	
Total losses and expenses incurred.....			340,521.49
Net gain for the year.....		\$	90,185.62
Dividends to stockholders.....		\$	24,000.00
Total dividends incurred for year.....			24,000.00
Increase in surplus for year.....		\$	66,185.62
Surplus at end of year.....			406,989.91

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 284,970.00
Gross premiums received.....	5,780.38
Losses paid.....	68.50
Losses incurred.....	568.50

Number of agents working in the State during year, 21.

GERMAN-AMERICAN INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated March, 1872.

Commenced Business March 7, 1872.

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1900.....\$ 7,480,823.53

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 5,876,546.40	\$
Deduct re-insurance, rebate, abatement and re- turn premiums.....	2,396,794.50	.....
Net cash received for premiums.....	<u>\$ 3,479,751.90</u>	<u>\$</u>
		\$ 3,479,751.90
Interest received on mortgages		520.00
Interest and dividends on stocks and bonds		316,772.10
Interest and dividends from all other sources		2,667.63
Profit on sale or maturity of ledger assets		173,669.20
Total income		<u>\$ 3,973,380.83</u>
Aggregate last balance and income		<u>\$ 11,454,204.41</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 2,698,314.76	\$
Deduct salvage and re-insurance	799,754.03	.....
Net cash paid for losses.....	<u>\$ 1,898,560.73</u>	<u>\$</u>
		1,898,560.73
Paid stockholders (interest or dividends)		300,000.00
Commissions or brokerage and allowances to agents		590,407.99
Rents		31,105.27
Salaries and fees of officers and employees		195,011.76
Taxes		79,613.41
Insurance Department fees and agents' licenses		22,825.70
Advertising, printing, etc.		307,329.30
Total disbursements during the year		<u>\$ 3,424,854.16</u>
Balance December 31, 1901		<u>\$ 8,029,350.25</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 15,000.00
Loans on mortgages	13,000.00
Book value of stocks and bonds	7,520,291.92
Cash in company's office	5,182.42
Cash in bank	475,875.91
Total net or ledger assets	<u>\$ 8,029,350.25</u>

OTHER ASSETS.

Rents and interest due and accrued	5,283.27
Market value of stocks and bonds over book value	651,258.08
Uncollected premiums	582,745.13
Total admitted assets	<u>\$ 9,268,636.73</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$	130,658.00	
Losses in process of adjustment.....		375,996.00	
Losses resisted.....		82,690.00	
	\$	589,239.00	
Deduct re-insurance due or accrued		66,727.00	
Net amount of unpaid losses	\$	522,512.00	
Total unearned premiums.....		3,109,666.62	
Salaries, rents, etc., due and accrued.....		13,861.38	
Return and re-insurance premiums		129,460.43	
Total liabilities	\$	3,775,500.43	
Cash capital		1,000,000.00	
Net surplus.....		4,493,136.30	
Total liabilities, including cash capital and net surplus	\$	9,268,636.73	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 793,499,680.00	\$ 6,522,940.96
Written during year	669,430,867.00	6,009,155.07
Total	\$ 1,462,930,527.00	\$ 12,532,096.03
Deduct those expired and marked off as terminated.....	588,703,407.00	5,088,452.26
In force at end of year.....	\$ 874,227,120.00	\$ 7,443,643.78
Deduct amount re-insured	187,268,276.00	1,455,476.80
Net amount in force.....	\$ 686,958,844.00	\$ 5,988,167.08
Largest amount in any one hazard.....	\$ 325,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 236,534,620.00	\$ 2,501,652.45	\$ 1,250,826.22
In 1900	2 years	One-fourth	2,730,505.00	20,955.07	5,238.77
In 1901	2 years	Three-fourths	3,417,369.00	29,796.84	22,347.63
In 1899	3 years	One-sixth	102,652,358.00	695,731.65	115,955.28
In 1900	3 years	One-half	101,877,672.00	742,944.22	371,472.11
In 1901	3 years	Five-sixths	129,442,349.00	996,212.88	830,177.40
In 1898	4 years	One-eighth	1,779,242.00	7,722.34	965.29
In 1899	4 years	Three-eighths	2,254,616.00	12,925.38	4,847.00
In 1900	4 years	Five-eighths	2,085,662.00	11,919.05	7,449.40
In 1901	4 years	Seven-eighths	2,490,736.00	15,846.82	13,865.97
In 1897	5 years	One-tenth	17,761,058.00	175,364.85	17,536.49
In 1898	5 years	Three-tenths	28,918,548.00	206,065.98	61,516.80
In 1899	5 years	One-half	17,638,612.00	180,559.43	90,279.70
In 1900	5 years	Seven-tenths	16,547,981.00	175,721.95	123,006.40
In 1901	5 years	Nine-tenths	20,827,717.00	215,759.07	194,183.16
Totals			\$ 686,958,844.00	\$ 5,988,167.98	\$ 3,109,666.62

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 4,267,711.70
Net premiums received during year	\$ 3,479,751.90	
Increase in gross uncollected premiums	\$ 179,398.84	
Increase in re-insurance fund	366,969.10	187,570.26
Total net premiums earned	\$ 3,292,181.64	
Interest, etc., received	\$ 319,959.73	
Increase in accrued interest, etc.	220,989.78	
Total interest earned	540,949.51	
Total premiums and interest earned		\$ 3,833,131.15
Net losses paid during year	\$ 1,898,560.73	
Increase in net unpaid losses	150,629.00	
Total net losses incurred	\$ 2,049,189.78	
Expenses paid	\$ 1,226,293.43	
Increase in unpaid expenses	32,223.39	
Total expenses incurred	1,258,516.82	
Total losses and expenses incurred		3,307,706.55
Net gain for year		\$ 525,424.60
Dividends to stockholders	\$ 300,000.00	
Total dividends incurred for year,		300,000.00
Increase in surplus for year		\$ 225,424.60
Surplus at end of year		4,493,136.30

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 3,202,432.00
Gross premiums received	21,213.43
Re-insurance premiums	29,858.86
Losses paid	20,951.34
Losses incurred	28,525.34

Number of agents working in the State during year, 76.

GERMANIA FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated March, 1859.

Commenced Business March, 1859.

HUGO SCHUMANN, President.

CHAS. RUYKHAVER, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1900\$ 4,692,593.31

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 2,128,951.00	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	462,094.63	-----
Net cash received for premiums.....	<u>\$ 1,666,856.47</u>	<u>\$ -----</u>
		\$ 1,666,856.47
Rents		21,463.43
Interest received on mortgages		18,316.36
Interest and dividends on stocks and bonds		149,839.54
Interest and dividends from all other sources		1,386.33
Profit on sale or maturity of ledger assets		180,601.09
Total income		<u>\$ 2,038,463.22</u>
Aggregate last balance and income		<u>\$ 6,731,056.53</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 899,312.42	\$ -----
Deduct salvage and re-insurance	129,958.19	-----
Net cash paid for losses.....	<u>\$ 769,354.23</u>	<u>\$ -----</u>
		769,354.23
Paid stockholders (interest or dividends)		150,000.00
Commissions or brokerage and allowances to agents		344,327.65
Rents		21,449.35
Salaries and fees of officers and employees		141,388.10
Taxes		34,220.56
Insurance Department fees and agents' licenses		17,183.06
Advertising, printing, etc.....		87,932.76
All other expenditures, profit and loss		16,728.54
Total disbursements during the year		<u>\$ 1,582,584.25</u>
Balance December 31, 1901.....		<u>\$ 5,148,872.28</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 667,324.27
Loans on mortgages	383,500.00
Book value of stocks and bonds	3,685,761.94
Cash in company's office.....	12,441.83
Cash in bank.....	155,715.54
Cash in hands department managers	28,207.95
All other	<u>215,620.76</u>
Total net or ledger assets	<u>\$ 5,148,472.28</u>

OTHER ASSETS.

Rents and interest due and accrued	11,234.57
Market value of stocks and bonds over book value	196,677.31
Uncollected premiums	14,827.63
Total admitted assets	<u>\$ 5,371,211.79</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 53,379.51	
Losses in process of adjustment.....	62,641.91	
Losses resisted.....	11,755.00	
	\$ 127,776.42	
Deduct re-insurance due or accrued.....	23,141.17	
Net amount of unpaid losses	\$ 104,635.25	
Total unearned premiums	1,782,129.03	
Total liabilities	\$ 1,886,764.28	
Cash capital	1,000,000.00	
Net surplus	2,484,447.51	
Total liabilities, including cash capital and net surplus	\$ 5,371,211.79	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 406,257,132.00	\$ 3,212,449.21
Written during the year.....	250,236,851.00	2,132,573.54
Total	\$ 656,493,983.00	\$ 5,345,022.75
Deduct those expired and marked off as terminated	219,739,580.00	1,736,061.02
In force at end of the year.....	\$ 436,754,403.00	\$ 3,608,961.73
Deduct amount re-insured.....	22,022,593.00	198,417.92
Net amount in force	\$ 414,731,810.00	\$ 3,410,543.81
Largest amount in any one hazard.....	\$ 50,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less.....	One-half.....	\$ 107,418,491.00	\$ 927,465.39	\$ 463,732.70
In 1900	2 years	One-fourth	585,327.00	3,976.31	994.08
In 1901	2 years	Three-fourths	311,229.00	2,578.34	1,933.76
In 1899	3 years	One-sixth	75,806,288.00	531,642.66	88,607.10
In 1900	3 years	One-half	74,323,582.00	530,615.69	265,307.84
In 1901	3 years	Five-sixths	90,206,162.00	700,334.94	583,612.46
In 1898	4 years	One-eighth	584,473.00	4,879.81	609.98
In 1899	4 years	Three-eighths	565,358.00	4,360.87	1,635.32
In 1900	4 years	Five-eighths	554,859.00	4,272.18	2,670.11
In 1901	4 years	Seven-eighths	504,446.00	3,964.59	3,495.26
In 1897	5 years	One-tenth	10,728,966.00	115,586.67	11,558.67
In 1898	5 years	Three-tenths	11,867,486.00	130,199.59	39,069.87
In 1899	5 years	One-half	13,609,310.00	144,673.45	72,336.73
In 1900	5 years	Seven-tenths	12,959,070.00	141,302.02	98,911.41
In 1901	5 years	Nine-tenths	14,432,618.00	163,121.97	146,809.77
Over 5 years	Various		274,145.00	1,539.33	853.97
Totals			\$ 414,731,810.00	\$ 3,410,543.81	\$ 1,782,129.03

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 2,275,975.38
Net premiums received during year.....	\$ 1,666,866.47	
Increase in gross uncollected premiums.....	\$ 5,805.79	
Increase in re-insurance fund.....	218,351.03	212,545.24
Total net premiums earned.....	\$ 1,454,811.23	
Interest, etc., received.....	\$ 166,584.12	
Decrease in accrued interest, etc....	152,124.77	
Total interest earned.....	318,708.89	
Total premiums and interest earned,		\$ 1,773,020.12
Net losses paid during year.....	\$ 769,354.23	
Increase in net unpaid losses.....	23,063.64	
Total net losses incurred.....	\$ 792,417.87	
Expenses paid.....	\$ 622,130.12	
Increase in unpaid expenses.....	50.18	
Total expenses incurred.....	622,130.12	
Total losses and expenses incurred,		1,414,547.99
Net gain for the year.....		\$ 358,472.13
Dividends to stockholders.....	\$ 150,000.00	
Total dividends incurred for year..		150,000.00
Increase in surplus for year.....		\$ 208,472.00
Surplus at end of year.....		<u>2,484,447.51</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 151,625.00
Gross premiums received.....	1,769.22
Re-insurance premiums.....	<u>229.59</u>

Number of agents working in the State during year, 16.

GLENS FALLS INSURANCE COMPANY OF NEW YORK.

Located at Glens Falls, N. Y.

Incorporated May, 1849.

Commenced Business May, 1850.

J. L. CUNNINGHAM, President.

R. A. LITTLE, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1900.....\$ 3,312,699.25

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 1,256,906.85	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	273,397.81	-----
Net cash received for premiums.....	\$ 983,509.04	\$ -----
		\$ 983,509.04
Rents		2,876.99
Interest received on mortgages		63,843.27
Interest received on collateral loans.....		240.00
Interest and dividends on stocks and bonds		83,990.00
Interest and dividends from all other sources		25,090.87
Total income		\$ 1,159,550.17
Aggregate last balance and income.....		\$ 4,472,249.42

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 617,044.44	\$ -----
Deduct salvage and re-insurance	78,827.97	-----
Net cash paid for losses.....	\$ 538,216.47	\$ -----
		538,216.47
Paid stockholders (interest or dividends).....		100,000.00
Commissions or brokerage and allowances to agents.....		229,772.60
Salaries and fees of officers and employees		65,550.91
Taxes		44,105.32
Insurance Department fees and agents' licenses		8,887.95
Loss on sales or maturity—ledger assets.....		138.80
Advertising, printing, etc.		70,231.42
All other expenditures		838.46
Total disbursements during the year.....		\$ 1,057,741.93
Balance December 31, 1901		\$ 3,414,507.49

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 93,710.00
Loans on mortgages	998,152.29
Loans on collaterals.....	4,000.00
Book value of stocks and bonds	1,614,500.00
Cash in company's office.....	6,376.12
Cash in bank.....	586,091.08
Agents' debit balances	111,678.05
Total net or ledger assets.....	\$ 3,414,507.49

OTHER ASSETS.

Rents and interest due and accrued.....	11,665.89
Market value of real estate over book value.....	103,260.00
Total admitted assets	\$ 3,529,433.38

LIABILITIES.

Losses adjusted and unpaid.....	\$ 22,380.37	
Losses in process of adjustment	47,861.00	
Losses resisted	14,730.00	
	<u>\$ 84,971.37</u>	
Deduct re-insurance due or accrued.....	18,722.99	
Net amount of unpaid losses.....	\$ 66,248.38	
Total unearned premiums	1,022,052.04	
Return and re-insurance premiums	10,000.00	
Total liabilities	<u>\$ 1,098,300.42</u>	
Cash capital	200,000.00	
Net surplus.....	2,231,132.96	
Total liabilities, including cash capital and net surplus.....	<u>\$ 3,529,433.38</u>	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 187,482,267.00	\$ 1,964,774.65
Written during the year	112,418,615.00	1,256,906.85
Total	<u>\$ 299,900,882.00</u>	<u>\$ 3,221,681.50</u>
Deduct those expired and marked off as terminated.....	111,548,190.00	1,100,477.82
In force at end of the year.....	\$ 188,352,692.00	\$ 2,121,203.68
Deduct amount re-insured	1,203,106.00	157,515.72
Net amount in force.....	<u>\$ 187,149,586.00</u>	<u>\$ 1,963,687.96</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less.....	One-half.....	\$ 38,885,913.00	\$ 462,566.37	\$ 231,283.18
In 1900	2 years	One-fourth.....	548,148.00	5,244.95	1,311.24
In 1901	2 years	Three-fourths	889,708.00	6,982.21	5,236.66
In 1899	3 years	One-sixth.....	35,473,795.00	384,063.97	55,675.66
In 1900	3 years	One-half.....	35,791,716.00	345,276.49	172,638.24
In 1901	3 years	Five-sixths	43,171,592.00	425,978.97	354,982.48
In 1898	4 years	One-eighth	635,417.00	5,394.29	674.28
In 1899	4 years	Three-eighths	660,373.00	5,680.28	2,130.10
In 1900	4 years	Five-eighths	493,254.00	4,467.95	2,792.50
In 1901	4 years	Seven-eighths.....	577,379.00	5,105.71	4,467.47
In 1897	5 years	One-tenth	5,336,717.00	65,432.07	6,543.21
In 1898	5 years	Three-tenths.....	5,169,773.00	62,726.01	18,817.80
In 1899	5 years	One-half.....	6,342,759.00	75,815.25	37,907.62
In 1900	5 years	Seven-tenths.....	6,355,344.00	77,387.48	54,155.23
In 1901	5 years	Nine-tenths.....	6,817,698.00	81,595.96	73,436.37
Totals.....			<u>\$ 187,149,586.00</u>	<u>\$ 1,963,687.96</u>	<u>\$ 1,022,062.04</u>

192 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$	2,227,190.09
Net premiums received during year	\$	983,509.04	
Increase in re-insurance fund.....		90,958.64	
Total net premiums earned.....	\$	892,550.40	
Interest, etc., received.....	\$	173,008.50	
Increase in accrued interest, etc....		19,085.74	
Total interest earned.....		192,094.24	
Total premiums and interest earned			\$ 1,084,644.64
Net losses paid during year.....	\$	538,216.47	
Increase in net unpaid losses		15,684.10	
Total net losses incurred.....	\$	553,900.57	
Expenses paid	\$	418,548.20	
Total expenses incurred		418,548.20	
Total losses and expenses incurred			972,448.77
Net gain for the year			\$ 112,195.87
Dividends to stockholders	\$	100,000.00	
Decrease in market value from book value			8,253.00
Total dividends incurred for year,	\$	100,000.00	
Increase in surplus for year			\$ 3,942.87
Surplus at end of year			<u>2,231,132.96</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 687,707.00
Gross premiums received.....	10,179.18
Losses paid	217.00
Losses incurred.....	<u>217.00</u>

GLOBE AND RUTGERS FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated February 9, 1899.

Commenced Business February 9, 1899.

E. C. JAMESON, President.

LYMAN CANDEE, Secretary.

Cash capital, \$400,000.

Amount of net or ledger assets December 31, 1900\$ 423,725.22

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 193

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 599,407.85	\$
Deduct re-insurance, rebate, abatement and re- turn premiums.....	138,048.42	.....
Net cash received for premiums.....	\$ 461,359.43	\$
		\$ 461,359.43
Rents		3,400.00
Interest received on mortgages.....		2,876.00
Interest and dividends on stocks and bonds.....		18,125.80
Profit on sale or maturity of ledger assets		65,217.96
Total income		\$ 550,979.19
Aggregate last balance and income.....		\$ 974,704.41

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 301,139.63	\$ 1,693.44
Deduct salvage and re-insurance	62,061.36	333.92
Net cash paid for losses	\$ 239,088.27	\$ 1,359.52
		240,447.79
Commissions or brokerage and allowances to agents		79,066.36
Rents		3,522.11
Salaries and fees of officers and employees		21,980.14
Taxes		7,348.73
Insurance Department fees and agents' licenses.....		2,944.88
Advertising, printing, etc.		11,199.61
Total disbursements during the year		\$ 366,509.62
Balance December 31, 1901		\$ 608,194.79

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 74,350.00
Loans on mortgages.....	55,700.00
Book value of stocks and bonds.....	521,778.70
Cash in company's office	8,662.66
Cash in bank.....	42,703.43
All other	5,000.00
Total net or ledger assets.....	\$ 708,194.79

OTHER ASSETS.

Rents and interest due and accrued.....	4,233.88
Market value of real estate over book value	1,150.00
Market value of stocks and bonds over book value.....	39,151.80
Due from other companies for re-insurance on paid losses	14,588.23
Uncollected premiums	178,013.12
Total admitted assets	\$ 945,332.32

194 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

LIABILITIES.

Losses adjusted and unpaid	\$ 9,350.00	
Losses in process of adjustment	66,032.73	
Losses resisted	2,000.00	
Net amount of unpaid losses	\$ 77,382.73	
Total unearned premiums	312,736.94	
All other liabilities, borrowed money	100,000.00	
Total liabilities	\$ 490,119.67	
Cash capital	400,000.00	
Net surplus	55,212.65	
Total liabilities, including cash capital and net surplus	\$ 945,332.32	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 23,996,897.00	\$ 316,126.99
Written during the year	65,421,384.00	788,079.25
Total	\$ 79,418,281.00	\$ 1,104,206.24
Deduct those expired and marked off as terminated	35,214,882.00	485,701.36
In force at end of the year	\$ 44,203,399.00	\$ 618,504.88
Deduct amount re-insured	64,250.00	541.02
Net amount in force	\$ 44,139,149.00	\$ 617,963.86
Largest amount in any one hazard	\$ 25,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 41,688,798.00	\$ 592,439.57	\$ 296,219.78
In 1900	2 years	One-fourth	232,046.00	2,920.06	790.01
In 1901	2 years	Three-fourths	82,850.00	1,198.44	898.63
In 1899	3 years	One-sixth	61,390.00	521.89	86.98
In 1900	3 years	One-half	880,256.00	7,532.72	3,766.36
In 1901	3 years	Five-sixths	1,124,919.00	11,560.62	9,633.85
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths	20,000.00	37.00	23.12
In 1901	4 years	Seven-eighths			
In 1897	5 years	One-tenth			
In 1898	5 years	Three-tenths			
In 1899	5 years	One-half			
In 1900	5 years	Seven-tenths	19,340.00	1,000.96	700.67
In 1901	5 years	Nine-tenths	29,550.00	752.60	677.34
Perpetual	95 per cent.				
Totals			\$ 44,139,149.00	\$ 617,963.86	\$ 312,736.94

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$	23,107.34
Net premiums received during year		\$	461,359.43
Increase in gross uncollected premiums	\$ 97,225.73		
Increase in re-insurance fund	151,929.24		54,703.51
Total net premiums earned		\$	406,855.92
Interest, etc., received	\$ 22,435.91		
Increase in accrued interest, etc.	16,740.25		
Total interest earned			39,176.16
Total premiums and interest earned		\$	445,832.08
Net losses paid during year	\$ 240,447.79		
Increase in net unpaid losses	36,070.43		
Total net losses incurred		\$	276,518.22
Expenses paid	\$ 124,694.61		
Increase in unpaid expenses	12,513.94		
Total expenses incurred			137,208.55
Total losses and expenses incurred			413,726.77
Net gain for the year		\$	32,105.31
Increase in surplus for year		\$	32,105.31
Surplus at end of year			55,212.65

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

Gross risks written		\$	700,000.00
Gross premiums received			11,218.93
Losses paid			7,422.22
Losses incurred			5,612.22

Number of agents working in the State during year, 1.

THE GREENWICH INSURANCE COMPANY OF
NEW YORK.

Located at New York City.

Incorporated May 5, 1834.

Commenced Business January 1, 1835.

MASON A. STONE, President.

JOHN KEEGAN, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1900.....\$ 998,959.88

196 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 2,130,741.18	\$ 228,578.74
Deduct re-insurance, rebate, abatement and re- turn premiums.....	534,089.93	25,783.66
Net cash received for premiums.....	<u>\$ 1,596,651.25</u>	<u>\$ 202,795.08</u>
		\$ 1,799,446.33
Rents		16,955.32
Interest and dividends on stocks and bonds.....		50,599.49
Profit on sale or maturity of ledger assets.....		38,329.38
Total income		<u>\$ 1,905,330.52</u>
Aggregate last balance and income.....		<u>\$ 2,904,288.40</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 1,084,729.09	\$ 118,640.70
Deduct salvage and re-insurance	163,166.10	18,907.10
Net cash paid for losses.....	<u>\$ 921,562.99</u>	<u>\$ 104,733.60</u>
		1,026,296.59
Paid stockholders (interest or dividends).....		20,000.00
Commissions or brokerage and allowances to agents		365,751.95
Rents		12,000.00
Salaries and fees of officers and employees		150,585.23
Taxes		36,180.76
Insurance Department fees and agents' licenses.....		10,507.85
Loss on sales or maturity—ledger assets.....		600.00
Advertising, printing, etc.....		169,794.89
Total disbursements during the year.....		<u>\$ 1,791,717.27</u>
Balance December 31, 1901		<u>\$ 1,112,571.13</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 117,500.00
Book value of stocks and bonds.....	987,324.67
Cash in company's office.....	1,565.15
Cash in bank.....	17,654.41
Bills receivable.....	13,102.57
All other	88,949.59
Total net or ledger assets.....	<u>\$ 1,226,096.39</u>

OTHER ASSETS.

Rents and interest due and accrued.....	500.00
Market value of real estate over book value.....	222,500.00
Market value of stocks and bonds over book value	401,500.33
Uncollected premiums	180,552.80
Gross assets	<u>\$ 2,031,149.52</u>

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 197

Non-admitted assets—

All other	\$ 6,525.26
Total deductions	\$ 6,525.26
Total admitted assets	\$ 2,024,624.26

LIABILITIES.

Losses in process of adjustment	\$ 238,075.93
Losses resisted	32,515.66
	\$ 270,591.59
Deduct re-insurance due or accrued	32,095.14
Net amount of unpaid losses	\$ 238,496.45
Total unearned premiums	1,307,023.90
Amount reclaimable on perpetual fire risks	931.50
Borrowed money	112,000.00
Salaries, rents, etc., due and accrued	5,000.00
Return and re-insurance premiums	25,516.02
Total liabilities	\$ 1,688,967.87
Cash capital	200,000.00
Net surplus	135,656.39
Total liabilities, including cash capital and net surplus	\$ 2,024,624.26

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 310,384,527.00	\$ 2,246,376.14
Written during the year	210,646,724.00	2,052,652.10
Total	\$ 521,031,251.00	\$ 4,299,028.24
Deduct those expired and marked off as terminated	185,257,788.00	1,634,199.90
In force at end of the year	\$ 335,773,463.00	\$ 2,664,828.34
Deduct amount re-insured	34,157,749.00	325,162.08
Net amount in force	\$ 301,615,714.00	\$ 2,339,666.26
Largest amount in any one hazard	\$ 30,000.00	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year	\$ 2,698,179.00	\$ 102,174.05
Written during the year	43,340,300.00	218,870.25
Total	\$ 46,038,479.00	\$ 321,044.30
Deduct those expired and marked off as terminated	42,811,829.00	209,368.55
In force at end of the year	\$ 3,226,550.00	\$ 111,680.75
Deduct amount re-insured	253,990.00	3,222.44
Net amount in force at end of the year	\$ 2,972,560.00	\$ 108,458.31

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 100,996,507.00	\$ 1,084,251.01	\$ 517,125.50
In 1900	2 years	One-fourth	1,428,256.00	8,873.48	2,218.26
In 1901	2 years	Three-fourths	1,544,251.00	11,572.67	8,679.43
In 1899	3 years	One-sixth	47,935,660.00	242,941.81	40,490.30
In 1900	3 years	One-half	57,615,016.00	335,678.99	167,639.49
In 1901	3 years	Five-sixths	58,716,331.00	400,079.98	333,399.99

198 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1898	4 years	One-eighth	\$ 491,117.00	\$ 2,015.38	\$ 251.92
In 1899	4 years	Three-eighths	363,520.00	2,098.50	786.93
In 1900	4 years	Five-eighths	624,105.00	5,995.43	3,747.15
In 1901	4 years	Seven-eighths	595,629.00	4,985.47	4,318.53
In 1897	5 years	One-tenth	2,692,715.00	24,886.06	2,488.61
In 1898	5 years	Three-tenths	6,457,421.00	51,751.89	15,525.56
In 1899	5 years	One-half	5,707,243.00	48,276.96	24,138.48
In 1900	5 years	Seven-tenths	8,552,154.00	84,747.51	59,323.26
In 1901	5 years	Nine-tenths	7,827,959.00	80,304.99	72,274.50
In 1899	6 years	Seven-twelfths	2,050.00	24.00	14.00
In 1900	6 years	Nine-twelfths	2,799.00	26.56	19.92
In 1901	6 years	Eleven-twelfths	2,066.00	20.16	18.48
In 1900	8 years	Thirteen-sixteenths	666.00	5.32	4.33
In 1901	8 years	Fifteen-sixteenths	1,000.00	8.00	7.50
In 1800	9 years	Fifteen-eightieths	500.00	7.50	6.24
In 1899	10 years	Fifteen-twentieths	400.00	12.00	9.00
In 1900	10 years	Seventeen-twentieths	7,349.00	48.39	41.12
In 1901	10 years	Nineteen-twentieths	3,000.00	69.75	66.26
Totals			\$ 301,565,714.00	\$ 2,338,631.28	\$ 1,252,794.75
Perpetual risks			50,000.00	1,035.00	981.50
Grand totals			\$ 301,615,714.00	\$ 2,339,666.28	\$ 1,253,726.25

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 200,517.48
Net premiums received during year	\$ 1,799,446.33	
Decrease in gross uncollected premiums	\$ 66,659.49	
Increase in re-insurance fund	183,897.71	250,557.20
Total net premiums earned	\$ 1,548,889.13	
Interest, etc., received	\$ 62,549.04	
Increase in accrued interest, etc.	181,343.13	
Total interest earned	243,892.17	
Total premiums and interest earned		\$ 1,792,781.30
Net losses paid during year	\$ 1,026,296.59	
Increase in net unpaid losses	71,531.25	
Total net losses incurred	\$ 1,097,827.84	
Expenses paid	\$ 39,814.91	
Total expenses incurred	739,814.91	
Total losses and expenses incurred,		1,837,642.75
Net loss for the year		\$ 44,861.45
Dividends to stockholders	\$ 20,000.00	
Total dividends incurred for year		20,000.00
Decrease in surplus for year		\$ 64,861.45
Surplus at end of year		135,656.03

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

Gross risks written	\$ 1,326,277.00
Gross premiums received	18,920.55
Re-insurance premiums	672.75
Losses paid	3,427.59
Losses incurred	3,135.47

Number of agents working in the State during year, 59.

HANOVER FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated April, 1852.

Commenced Business April, 1852.

CHARLES A. SHAW, President.

JOSEPH McCORD, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1900-----\$ 2,425,570.69

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 2,647,067.11	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	849,046.21	-----
Net cash received for premiums -----	<u>\$ 1,798,010.90</u>	<u>\$ -----</u>
		1,798,010.90
Rents -----		28,953.27
Interest received on mortgages -----		175 00
Interest and dividends on stocks and bonds -----		82,112.34
Interest and dividends from all other sources -----		4,695.49
Profit on sale or maturity of ledger assets -----		50,851.68
Total income -----		<u>\$ 1,964,798.68</u>
Aggregate last balance and income -----		<u>\$ 4,390,369.37</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 1,420,374.46	\$ -----
Deduct salvage and re-insurance -----	233,522.03	-----
Net cash paid for losses -----	<u>\$ 1,186,852.43</u>	<u>\$ -----</u>
		1,186,852.43
Paid stockholders (interest or dividends) -----		80,000.00
Commissions or brokerage and allowances to agents -----		358,691.19
Rents -----		15,937.00
Salaries and fees of officers and employees -----		138,321.51
Taxes -----		42,180.96
Insurance Department fees and agents' licenses -----		13,796.33
Advertising, printing, etc. -----		131,058.02
All other expenditures -----		9,192.14
Total disbursements during the year -----		<u>\$ 1,976,029.58</u>
Balance December 31, 1901 -----		<u>\$ 2,414,339.79</u>

200 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 420,368.75	
Loans on mortgages	3,500.00	
Book value of stocks and bonds	1,859,415.19	
Cash in company's office	80,307.54	
Cash in bank.....	50,748.31	
Total net or ledger assets	\$	2,414,339.79

OTHER ASSETS.

Rents and interest due and accrued	16,902.07	
Market value of real estate over book value.....	29,631.25	
Market value of stocks and bonds over book value	496,884.05	
Uncollected premiums	317,066.15	
Due from re-insuring companies on paid losses.....	33,394.60	
Total admitted assets	\$	3,308,217.91

LIABILITIES.

Losses adjusted and unpaid.....	\$ 111,260.56	
Losses in process of adjustment	154,857.53	
Losses resisted	69,767.64	
	\$ 335,885.43	
Deduct re-insurance due or accrued.....	103,531.97	
Net amount of unpaid losses	\$	232,353.46
Total unearned premiums		1,437,274.76
Return and re-insurance premiums		73,696.15
Total liabilities	\$	1,743,324.37
Cash capital		1,000,000.00
Net surplus.....		564,893.54
Total liabilities, including cash capital and net surplus	\$	3,308,217.91

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 289,167,391.82	\$ 2,940,872.23
Written during the year	267,751,891.64	2,747,205.77
Total	\$ 556,919,283.46	\$ 5,688,078.00
Deduct those expired and marked off as terminated.....	223,697,912.71	2,368,916.65
In force at end of the year.....	\$ 333,221,370.75	\$ 3,319,161.35
Deduct amount re-insured	55,465,623.78	544,151.47
Net amount in force.....	\$ 277,755,746.97	\$ 2,775,009.88
Largest amount in any one hazard.....	\$ 100,000.00	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 201

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT. COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 118,975,425.20	\$ 1,334,985.84	\$ 667,492.92
In 1900	2 years	One-fourth	174,614.83	1,329.42	332.35
In 1901	2 years	Three-fourths	119,950.00	1,173.87	880.41
In 1899	3 years	One-sixth	37,015,847.28	313,688.62	52,281.43
In 1900	3 years	One-half	45,328,529.74	864,741.76	182,370.88
In 1901	3 years	Five-sixths	47,994,208.75	414,550.74	345,458.95
In 1898	4 years	One-eighth	287,938.50	2,700.11	337.51
In 1899	4 years	Three-eighths	437,106.43	3,868.77	1,450.77
In 1900	4 years	Five-eighths	303,171.00	2,703.06	1,689.40
In 1901	4 years	Seven-eighths	302,582.67	2,962.70	2,592.35
In 1897	5 years	One-tenth	4,716,383.29	55,353.94	6,535.39
In 1898	5 years	Three-tenths	4,288,396.82	53,548.76	16,064.61
In 1899	5 years	One-half	4,848,672.70	61,814.71	30,907.35
In 1900	5 years	Seven-tenths	6,005,855.04	76,363.62	53,454.53
In 1901	5 years	Nine-tenths	6,577,413.06	81,531.61	73,378.45
In 1902	5 years	Whole	282,001.66	2,296.76	2,296.76
Over 5 years		Various	97,650.00	1,395.59	750.70
Totals			\$ 277,765,746.97	\$ 2,775,009.88	\$ 1,437,274.76

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year					\$ 485,668.30
Net premiums received during year			\$ 1,798,010.90		
Increase in gross uncollected premiums	\$ 72,539.24				
Increase in re-insurance fund	106,938.44	36,399.20			
Total net premiums earned		\$ 1,761,611.70			
Interest, etc., received	\$ 97,214.66				
Increase in accrued interest, etc.	183,139.28				
Total interest earned		280,358.94			
Total premiums and interest earned				\$ 2,041,965.64	
Net losses paid during year	\$ 1,186,852.43				
Increase in net unpaid losses	10,590.22				
Total net losses incurred		\$ 1,176,262.21			
Expenses paid	\$ 688,588.95				
Increase in unpaid expenses	17,884.24				
Total expenses incurred		706,473.19			
Total losses and expenses incurred,				1,882,735.40	
Net gain for the year				\$ 159,230.24	
Dividends to stockholders		\$ 80,000.00			
Total dividends incurred for year				80,000.00	
Increase in surplus for year				\$ 79,000.00	
Surplus at end of year					\$ 564,893.54

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,451,381.00
Gross premiums received	17,958.02
Losses paid	7,833.86
Losses incurred	6,858.48

HARTFORD FIRE INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn.

Incorporated May, 1810.

Commenced Business August, 1810.

GEORGE L. CHASE, President.

P. C. ROYCE, Secretary.

Cash capital, \$1,250,000.00.

Amount of net or ledger assets December 31, 1900 ----- \$ 9,442,417.36

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 11,614,027.12	\$
Deduct re-insurance, rebate, abatement and return premiums	1,960,244.09	.....
Net cash received for premiums	<u>\$ 9,653,783.03</u>	<u>\$</u>
		9,653,783.03
Rents		17,399.92
Interest received on mortgages		39,807.36
Interest received on collateral loans		299.37
Interest and dividends on stocks and bonds		304,940.02
Interest and dividends from all other sources		11,892.93
Profit on sale or maturity of ledger assets		2,893.50
From all other sources		179.72
Total income		<u>\$ 10,031,195.85</u>
Aggregate last balance and income		<u>\$ 19,473,613.21</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 5,634,638.25	\$
Deduct salvage and re-insurance	391,815.34	.....
Net cash paid for losses	<u>\$ 5,242,822.91</u>	<u>\$</u>
		5,242,822.91
Paid stockholders (interest or dividends)		400,000.00
Commissions or brokerage and allowances to agents		1,707,772.30
Salaries and fees of officers and employees		587,851.83
Taxes		162,063.56
Insurance Department fees and agents' licenses		36,225.26
Loss on sales or maturity—ledger assets		213.71
Advertising, printing, etc.		1,072,917.79
All other expenditures		23,504.03
Total disbursements during the year		<u>\$ 9,213,371.39</u>
Balance December 31, 1901		<u>\$ 10,280,241.82</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 897,149.81
Loans on mortgages	798,200.00
Loans on collaterals.....	4,800.00
Book value of stocks and bonds	6,989,676.60
Cash in company's office	47,160.57
Cash in bank	677,999.63
All other	900,255.21
Total net or ledger assets.....	\$ 10,260,241.82

OTHER ASSETS.

Rents and interest due and accrued	17,050.55
Market value of real estate over book value	28,299.64
Market value of stocks and bonds over book value.....	1,192,879.31
Re-insurance due on losses paid	16,443.29
Uncollected premiums	642,175.00
Printing plant over book value	563.21
Total admitted assets	\$ 12,170,489.81

LIABILITIES.

Losses adjusted and unpaid.....	\$ 300,182.26
Losses in process of adjustment.....	723,618.06
Losses resisted.....	63,591.01
Net amount of unpaid losses	\$ 1,096,391.33
Total unearned premiums.....	6,798,504.68
Total liabilities.....	\$ 7,894,896.01
Cash capital.....	1,250,000.00
Net surplus.....	3,025,593.80
Total liabilities, including cash capital and net surplus	\$ 12,170,489.81

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 969,605,774.00	\$ 11,016,985.87
Written during the year.....	1,019,068,207.00	11,614,027.12
Total	\$ 1,988,673,981.00	\$ 22,631,012.99
Deduct those expired and marked off as terminated.....	748,100,591.00	8,856,697.23
In force at end of the year.....	\$ 1,240,573,390.00	\$ 13,774,315.76
Deduct amount re-insured.....	18,580,689.00	235,544.64
Net amount in force.....	\$ 1,221,992,701.00	\$ 13,538,771.12
Largest amount in any one hazard.....	\$ 125,000.00	

204 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 440,515,763.00	\$ 8,795,134.72	\$ 2,897,567.36
In 1900	2 years	One-fourth	4,210,627.00	37,817.07	9,454.27
In 1901	2 years	Three-fourths	2,404,021.00	21,214.47	15,910.85
In 1899	3 years	One-sixth	190,967,499.00	1,744,063.68	290,677.28
In 1900	3 years	One-half	184,318,440.00	1,728,001.94	864,000.97
In 1901	3 years	Five-sixths	180,293,589.00	1,779,494.40	1,482,912.00
In 1898	4 years	One-eighth	3,154,329.00	26,550.56	3,318.82
In 1899	4 years	Three-eighths	3,302,108.00	28,978.92	10,117.10
In 1900	4 years	Five-eighths	2,935,524.00	25,450.91	15,906.82
In 1901	4 years	Seven eighths	2,916,274.00	27,392.00	23,968.00
In 1897	5 years	One-tenth	35,773,918.00	418,460.53	41,846.05
In 1898	5 years	Three-tenths	44,517,312.00	482,799.26	144,839.78
In 1899	5 years	One-half	39,669,855.00	468,718.19	234,359.10
In 1900	5 years	Seven-tenths	39,648,368.00	486,993.74	340,895.62
In 1901	5 years	Nine-tenths	38,465,074.00	469,700.73	422,730.66
Totals			\$1,221,992,701.00	\$ 13,538,771.12	\$ 6,798,504.66

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 4,798,179.81
Net premiums received during year	\$ 9,653,783.03	
Increase in gross uncollected premiums	\$ 164,475.00	
Increase in re-insurance fund	1,331,457.96	1,166,982.96
Total net premiums earned	\$ 8,486,800.07	
Interest, etc., received	368,211.60	
Increase in accrued interest, etc.	240,301.44	
Total interest earned	608,513.04	
Total premiums and interest earned		\$ 9,095,313.11
Net losses paid during year	\$ 5,242,822.91	
Increase in net unpaid losses	434,373.47	
Total net losses incurred	\$ 5,677,196.38	
Expenses paid	\$ 3,540,702.74	
Total expenses incurred	3,540,702.74	
Total losses and expenses incurred		9,217,899.12
Net loss for the year		\$ 122,586.01
Dividends to stockholders	\$ 400,000.00	
Total dividends incurred for year		400,000.00
Decrease in surplus for year		\$ 522,586.01
Surplus at end of year		4,275,593.80

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 3,822,077.00
Gross premiums received	62,506.56
Re-insurance premiums	8,133.75
Losses paid	13,817.34
Losses incurred	18,151.31

Number of agents working in the State during year, 74.

HOME INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated April, 1853.

Commenced Business April 13, 1853.

JOHN H. WASHBURN, President.

WM. H. CHENEY, Secretary.

Cash capital, \$3,000,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 11,697,613.66

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 8,477,129.00	\$ 517,509.58
Deduct re-insurance, rebate, abatement and re- turn premiums	2,845,922.46	286,823.23
Net cash received for premiums	<u>\$ 5,631,206.54</u>	<u>\$ 230,686.35</u>
		5,861,892.89
Rents		197,187.20
Interest received on mortgages		8,954.91
Interest received on collateral loans		7,398.96
Interest and dividends on stocks and bonds		414,282.97
Interest and dividends from all other sources		5,368.87
Profit on sale or maturity of ledger assets		56,264.87
From all other sources		903.22
Total income		<u>\$ 6,552,253.89</u>
Aggregate last balance and income		<u>\$ 18,249,867.55</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 4,378,098.80	\$ 290,819.81
Deduct salvage and re-insurance	1,405,520.16	174,725.76
Net cash paid for losses	<u>\$ 2,972,578.64</u>	<u>\$ 106,094.05</u>
		3,078,672.89
Paid stockholders (interest or dividends)		390,000.00
Commissions or brokerage and allowances to agents		1,037,663.19
Rents		56,982.96
Salaries and fees of officers and employees		409,784.90
Taxes		150,666.53
Insurance Department fees and agents' licenses		32,964.32
Loss on sales or maturity—ledger assets		12,138.65
Advertising, printing, etc.		422,333.84
All other expenditures		77,075.24
Total disbursements during the year		<u>\$ 5,668,282.32</u>
Balance December 31, 1901		<u>\$ 12,581,585.23</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 1,633,892.06
Loans on mortgages	128,750.00
Book value of stocks and bonds	9,618,427.12
Cash in bank	743,517.01
Bills receivable	182.25
All other	461,303.89
	<u>\$ 12,586,072.33</u>
Deduct agents' credit balances	4,487.10
Total net or ledger assets	<u>\$ 12,581,585.23</u>

OTHER ASSETS.

Rents and interest due and accrued	53,663.04
Market value of stocks and bonds over book value	2,329,277.88
Uncollected premiums	263,428.62
Gross assets	<u>\$ 15,227,954.77</u>
Non-admitted assets—	
Agents' debit balances unsecured	\$ 11,016.82
Depreciation in book value real estate, etc.	22,745.00
Total deductions	<u>33,761.82</u>
Total admitted assets	<u><u>\$ 15,194,192.95</u></u>

LIABILITIES.

Losses adjusted and unpaid	\$ 179,537.00
Losses in process of adjustment	1,170,449.05
Losses resisted	68,187.65
	<u>\$ 1,418,173.70</u>
Deduct re-insurance due or accrued	646,533.02
Net amount of unpaid losses	<u>\$ 771,640.68</u>
Total unearned premiums	5,060,677.00
Return and re-insurance premiums	455,532.30
Total liabilities	<u>\$ 6,287,850.07</u>
Cash capital	3,000,000.00
Net surplus	<u>5,906,342.88</u>
Total liabilities, including cash capital and net surplus	<u><u>\$ 15,194,192.95</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 1,052,418,506.00	\$ 9,658,942.00
Written during the year	923,613,699.00	8,524,049.00
Total	<u>\$ 1,976,032,205.00</u>	<u>\$ 18,182,991.00</u>
Deduct those expired and marked off as terminated	803,194,937.00	7,151,184.00
In force at end of the year	<u>\$ 1,172,837,268.00</u>	<u>\$ 11,031,807.00</u>
Deduct amount re-insured	209,645,118.00	1,635,100.00
Net amount in force	<u>\$ 963,192,150.00</u>	<u>\$ 9,396,707.00</u>
Largest amount in any one hazard	<u>\$ 300,000.00</u>	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 207

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year	\$ 19,451,706.00	\$ 540,192.00
Written during the year	69,208,374.00	561,216.69
Total	\$ 88,660,080.00	\$ 1,101,408.69
Deduct those expired and marked off as terminated	69,521,264.00	582,450.69
In force at end of the year	\$ 19,138,816.00	\$ 518,958.00
Deduct amount re-insured	6,768,791.00	151,839.00
Net amount in force at end of the year	\$ 13,370,025.00	\$ 367,019.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 361,222,911.00	\$ 3,616,723.00	\$ 1,808,362.00
In 1900	2 years	One-fourth	3,365,551.00	30,521.00	7,630.00
In 1901	2 years	Three-fourths	1,127,668.00	9,252.00	6,939.00
In 1899	3 years	One-sixth	131,843,359.00	1,151,884.00	191,981.00
In 1900	3 years	One-half	135,055,015.00	1,220,904.00	610,452.00
In 1901	3 years	Five-sixths	151,076,937.00	1,395,663.00	1,163,063.00
In 1898	4 years	One-eighth	1,301,894.00	11,164.00	1,396.00
In 1899	4 years	Three-eighths	1,447,553.00	11,885.00	4,457.00
In 1900	4 years	Five-eighths	1,338,870.00	12,709.00	7,943.00
In 1901	4 years	Seven-eighths	1,321,976.00	12,298.00	10,761.00
In 1897	5 years	One-tenth	30,753,318.00	348,695.00	34,810.00
In 1898	5 years	Three-tenths	31,184,716.00	338,904.00	101,672.00
In 1899	5 years	One-half	33,449,835.00	368,587.00	184,269.00
In 1900	5 years	Seven-tenths	36,174,816.00	402,134.00	281,494.00
In 1901	5 years	Nine-tenths	39,156,022.00	445,580.00	401,022.00
Over 5 years	Pro-rata		3,372,709.00	20,454.00	8,883.00
Totals			\$ 963,192,150.00	\$ 9,396,707.00	\$ 4,825,124.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year	\$ 5,297,498.84
Net premiums received during year	\$ 5,861,892.89
Increase in gross uncollected premiums	\$ 144,184.53
Increase in re-insurance fund	614,562.00
Total net premiums earned	\$ 5,803,156.36
Interest, etc., received	\$ 563,261.44
Increase in accrued interest, etc.	611,391.72
Total interest earned	1,174,653.16
Total premiums and interest earned	\$ 6,377,809.52
Net losses paid during year	\$ 3,078,672.69
Increase in net unpaid losses	212,321.87
Total net losses incurred	\$ 3,320,994.56
Expenses paid	\$ 2,040,464.27
Increase in unpaid expenses	17,506.65
Total expenses incurred	2,057,970.92
Total losses and expenses incurred	5,378,965.48
Net gain for the year	\$ 998,844.04

208 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Dividends to stockholders	\$ 390,000.00	
Total dividends incurred for year..		\$ 390,000.00
Increase in surplus for year.....		\$ 608,844.04
Surplus at end of year		\$ 5,906,342.88

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 7,732,434.00
Gross premiums received.....	64,492.46
Losses paid	34,394.64
Losses incurred.....	28,795.13

INDEMNITY FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated 1897.

Commenced Business 1893.

J. MONTGOMERY HARE, President.

J. H. BURGER and H. B. ANTHONY, Secretaries.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1900.....\$ 332, 206. 78

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....\$	275,320.17	\$
Deduct re-insurance, rebate, abatement and re- turn premiums.....	92,743.09	
Net cash received for premiums	\$ 182,577.08	\$
		182, 577. 08
Interest and dividends on stocks and bonds.....		7, 867. 28
Profit on sale or maturity of ledger assets		15, 335. 25
Total income		\$ 205, 779. 61
Aggregate last balance and income.....		\$ 537, 986. 39

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....\$	165,447.08	\$
Deduct salvage and re-insurance	33,017.32	
Net cash paid for losses.....	\$ 132,429.76	\$
		132, 429. 76

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 209

Commissions or brokerage and allowances to agents	\$ 37,183.71
Rents	1,638.61
Salaries and fees of officers and employees.....	15,208.54
Taxes	2,665.13
Insurance Department fees and agents' licenses.....	4,857.91
Advertising, printing, etc.	10,105.42
Total disbursements during the year.....	\$ 204,089.08
Balance December 31, 1901	\$ 333,897.31

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 314,456.25	
Cash in company's office	150.15	
Cash in bank	19,290.91	
Total net or ledger assets.....	\$	333,897.31

OTHER ASSETS.

Rents and interest due and accrued.....	2,350.00
Market value of stocks and bonds over book value.....	16,350.00
Uncollected premiums	20,105.87
Total admitted assets	\$ 372,703.18

LIABILITIES.

Losses adjusted and unpaid.....	\$ 10,946.26	
Losses in process of adjustment	8,054.03	
Losses resisted.....	2,100.00	
	\$ 21,100.29	
Deduct re-insurance due or accrued	4,567.66	
Net amount of unpaid losses	\$	16,532.63
Total unearned premiums.....		112,017.04
Salaries, rents, etc., due and accrued.....		2,739.09
All other liabilities.....		1,872.52
Total liabilities ..	\$	133,161.28
Cash capital.....		200,000.00
Net surplus.....		39,541.90
Total liabilities, including cash capital and net surplus.....	\$	372,703.18

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 17,062,535.00	\$ 190,949.37
Written during the year	23,562,780.00	275,257.63
Total	\$ 40,625,315.00	\$ 466,207.00
Deduct those expired and marked off as terminated.....	17,718,081.00	204,143.25
In force at end of the year.....	\$ 22,912,234.00	\$ 262,063.75
Deduct amount re-insured.....	3,964,878.00	51,643.94
Net amount in force.....	\$ 18,947,356.00	\$ 210,419.81
Largest amount in any one hazard.....	\$ 5,000.00	

210 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901.....	1 year or less.....	One-half.....	\$ 12,772,118.00	\$ 150,458.48	\$ 75,229.24
In 1900.....	2 years.....	One-fourth.....	123,233.00	995.44	248.86
In 1901.....	2 years.....	Three-fourths.....	67,350.00	606.42	451.82
In 1899.....	3 years.....	One-sixth.....	993,600.00	8,657.49	1,442.91
In 1900.....	3 years.....	One-half.....	1,577,638.00	15,258.40	7,629.20
In 1901.....	3 years.....	Five-sixths.....	2,873,480.00	29,223.07	24,352.56
In 1898.....	4 years.....	One-eighth.....	2,000.00	10.75	1.34
In 1899.....	4 years.....	Three-eighths.....	18,196.00	188.98	70.86
In 1900.....	4 years.....	Five-eighths.....	5,400.00	45.34	28.34
In 1901.....	4 years.....	Seven-eighths.....	3,500.00	111.39	97.47
In 1897.....	5 years.....	One-tenth.....			
In 1898.....	5 years.....	Three-tenths.....	99,880.00	763.97	229.19
In 1899.....	5 years.....	One-half.....	356,110.00	3,644.57	1,822.29
In 1900.....	5 years.....	Seven-tenths.....			
In 1901.....	5 years.....	Nine-tenths.....	54,850.00	455.51	409.96
Totals.....			\$ 18,947,356.00	\$ 210,419.81	\$ 112,017.04

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 69,780.31
Net premiums received during year.....	\$ 182,577.08	
Increase in gross uncollected premiums.....	\$ 957.97	
Increase in re-insurance fund.....	27,459.42	26,501.45
Total net premiums earned.....	\$ 156,075.63	
Interest, etc., received.....	7,867.28	
Increase in accrued interest, etc.....	11,897.73	
Total interest earned.....	19,765.01	
Total premiums and interest earned.....		\$ 175,840.64
Net losses paid during year.....	\$ 132,429.76	
Increase in net unpaid losses.....	1,096.38	
Total net losses incurred.....	\$ 133,526.14	
Expenses paid.....	\$ 71,659.32	
Increase in unpaid expenses.....	893.59	
Total expenses incurred.....	72,552.91	
Total losses and expenses incurred.....		206,079.05
Net loss for the year.....		\$ 30,238.41
Decrease in surplus for year.....		\$ 30,328.41
Surplus at end of year.....		39,541.90

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 117,936.00
Gross premiums received.....	1,986.50
Losses paid.....	86.98
Losses incurred.....	86.98

Number of agents working in the State during year, 24.

INSURANCE COMPANY OF NORTH AMERICA.

Located at Philadelphia, Pa.

Incorporated April 14, 1794.

Commenced Business as an Association 1792.

CHARLES PLATT, President.

GREVILLE E. FRYER, Secretary.

Cash capital, \$3,000,000.

Amount of net or ledger assets December 31, 1900-----\$ 8,868,959.57

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 5,912,685.38	\$ 2,161,864.31
Deduct re-insurance, rebate, abatement and re- turn premiums-----	1,220,832.96	414,724.42
Net cash received for premiums-----	<u>\$ 4,691,852.42</u>	<u>\$ 1,747,139.89</u>
		6,438,992.31
Deposit premiums received for perpetual risks		21,198.60
Rents		38,252.20
Interest received on mortgages		88,995.12
Interest received on collateral loans		2,731.23
Interest and dividends on stocks and bonds		208,550.41
Interest and dividends from all other sources		19,559.12
Profit on sale or maturity of ledger assets		25,249.93
From all other sources		1,696.27
Total income		<u>\$ 6,845,223.19</u>
Aggregate last balance and income		<u>\$ 15,714,182.76</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 3,061,524.56	\$ 1,351,709.42
Deduct salvage and re-insurance	247,205.31	370,451.48
Net cash paid for losses-----	<u>\$ 2,814,319.25</u>	<u>\$ 981,257.94</u>
		3,795,577.19
Deposit premiums returned		16,577.28
Paid stockholders (interest or dividends)		360,000.00
Commissions or brokerage and allowances to agents		1,265,586.42
Rents		20,701.08
Salaries and fees of officers and employees		398,292.81
Taxes		123,574.74
Insurance Department fees and agents' licenses		65,832.11
Loss on sales or maturity—ledger assets		6,411.25

212 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Advertising, printing, etc.	\$ 278,260.42
All other expenditures.....	24,357.62
Total disbursements during the year.....	<u>\$ 6,355,170.92</u>
Balance December 31, 1901.....	<u><u>\$ 9,359,011.84</u></u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 858,462.90
Loans on mortgages.....	1,447,623.80
Loans on collaterals.....	77,500.00
Book value of stocks and bonds	4,944,050.00
Cash in bank.....	1,147,601.51
Agents' debit balances.....	831,836.19
Bills receivable	40,128.74
All other.....	34,797.31
	<u>\$ 9,382,000.45</u>
Deduct all other.....	<u>22,988.61</u>
Total net or ledger assets.....	<u><u>\$ 9,359,011.84</u></u>

OTHER ASSETS.

Rents and interest due and accrued.....	10,543.05
Market value of stocks and bonds over book value	384,935.00
Uncollected premiums	266,000.00
Gross assets	<u>\$ 10,020,489.89</u>
Non-admitted assets—	
Bills receivable, past due	<u>\$ 280.00</u>
Total deductions	<u>280.00</u>
Total admitted assets	<u><u>\$ 10,020,209.89</u></u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 183,686.90
Losses in process of adjustment	604,856.70
Losses resisted	37,256.31
	<u>\$ 825,800.00</u>
Deduct re insurance due or accrued.....	<u>109,300.00</u>
Net amount of unpaid losses.....	<u>\$ 716,500.00</u>
Total unearned premiums.....	3,861,793.89
Amount reclaimable on perpetual fire risks	769,243.60
Total liabilities.....	<u>\$ 5,347,537.49</u>
Cash capital	3,000,000.00
Net surplus.....	<u>1,672,672.40</u>
Total liabilities, including cash capital and net surplus.....	<u><u>\$ 10,020,209.89</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 870,469,812.00	\$ 6,600,807.81
Written during the year	570,135,310.00	5,907,685.38
Total	\$1,240,605,122.00	\$ 12,508,492.69
Deduct those expired and marked off as terminated.....	584,762,450.00	5,162,050.47
In force at end of the year.....	\$ 655,842,672.00	\$ 7,346,442.22
Deduct amount re insured.....	40,716,817.00	435,922.57
Net amount in force.....	\$ 615,125,855.00	\$ 6,910,519.65
Largest amount in any one hazard.....	\$ 100,000.00	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year.....	\$ 5,245,841.00	\$ 235,708.40
Written during the year	362,058,660.00	2,152,564.31
Total	\$ 367,304,501.00	\$ 2,388,272.71
Deduct those expired and marked off as terminated.....	362,052,474.00	2,076,021.46
In force at end of the year.....	\$ 5,252,027.00	\$ 312,251.25
Deduct amount re-insured.....		
Net amount in force at end of the year.....	\$ 5,252,027.00	\$ 312,251.25

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of the year	\$ 33,406,089.14	\$ 841,598.40
Written during the year	706,703.93	21,196.60
Total	\$ 34,112,793.07	\$ 862,795.00
Deduct those marked off as cancelled	607,980.14	16,577.28
In force at end of the year	\$ 33,504,812.93	\$ 846,217.72
Losses incurred during the year	\$ 13,174.94	
Losses paid during the year	13,196.69	
Largest amount in any one hazard.....	25,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901.....	1 year or less.....	One-half	\$ 255,201,415.00	\$ 3,166,465.89	\$ 1,583,232.94
In 1900.....	2 years	One fourth	2,065,700.00	18,187.50	4,546.87
In 1901.....	2 years	Three-fourths	2,272,633.00	17,651.43	13,238.57
In 1899.....	3 years	One-sixth	69,797,132.00	677,276.25	112,879.37
In 1900.....	3 years	One-half	73,631,266.00	745,027.89	372,513.94
In 1901.....	3 years	Five-sixths	83,427,299.00	845,006.79	704,172.33
In 1898.....	4 years	One-eighth	1,271,254.00	13,391.87	1,673.98
In 1899.....	4 years	Three eighths	929,093.00	9,467.29	3,550.23
In 1900.....	4 years	Five-eighths	1,001,788.00	11,698.15	7,311.35
In 1901.....	4 years	Seven-eighths	2,005,281.00	19,871.35	17,387.43
In 1897.....	5 years	One-tenth	21,875,082.00	242,921.60	24,292.16
In 1898.....	5 years	Three-tenths	23,822,261.00	256,777.67	77,033.33
In 1899.....	5 years	One-half	23,959,580.00	266,511.38	133,255.69
In 1900.....	5 years	Seven-tenths	25,313,702.00	293,237.18	205,265.99
In 1901.....	5 years	Nine-tenths	27,712,101.00	314,078.20	232,670.38
Over 5 years	Pro-rata		940,268.00	12,949.26	6,518.08
Perpetual.....	95 per cent.....		33,504,812.93	846,217.72	769,243.60
Totals.....			\$ 648,930,467.93	\$ 7,756,737.37	\$ 4,318,786.24

214 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 1,778,537.59
Net premiums received during year	\$ 6,443,611.63	
Decrease in gross uncollected premiums	\$ 14,300.00	
Increase in re-insurance fund	478,250.62	492,559.62
Total net premiums earned	\$ 5,951,052.01	
Interest, etc., received	\$ 327,014.25	
Increase in accrued interest, etc.	33,036.19	
Total interest earned	360,049.44	
Total premiums and interest earned		\$ 6,311,101.45
Net losses paid during year	\$ 3,795,577.19	
Increase in net unpaid losses	158,178.00	
Total net losses incurred	\$ 3,953,755.19	
Expenses paid	\$ 2,121,173.75	
Decrease in unpaid expenses	18,242.30	
Total expenses incurred	2,102,931.45	
Total losses and expenses incurred		6,056,686.64
Net gain for the year		\$ 254,414.81
Dividends to stockholders	\$ 360,000.00	
Total dividends incurred for year,		360,000.00
Decrease in surplus for year		\$ 105,585.19
Surplus at end of year		<u>1,672,952.40</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.	MARINE AND INLAND.
Gross risks written	\$ 1,857,627.00	\$ 303,255.00
Gross premiums received	32,346.28	1,349.81
Losses paid	15,160.20	
Losses incurred	15,360.15	

LAFAYETTE FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated February 10, 1897.

Commenced Business February 11, 1897.

ALLEN W. ADAMS, President.

EDWARD H. BETTS, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1900.....\$ 347,095.67

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 215

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 518,963.44	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums	110,283.70	-----
Net cash received for premiums.....	\$ 408,679.74	-----
		\$ 408,679.74
Interest and dividends on stocks and bonds.....		8,501.39
Interest and dividends from all other sources.....		1,097.74
Total income		\$ 418,278.87
Aggregate last balance and income.....		\$ 765,374.54

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 234,687.48	\$ -----
Deduct salvage and re-insurance	9,157.66	-----
Net cash paid for losses.....	\$ 225,529.82	\$ -----
		225,529.82
Commissions or brokerage and allowances to agents		123,837.43
Salaries and fees of officers and employees		2,055.00
Taxes, Insurance Department fees and agents' licenses		5,671.10
Loss on sales or maturity—ledger assets.....		243.75
Advertising, printing, etc.		1,510.41
Total disbursements during the year		\$ 358,847.51
Balance December 31, 1901		\$ 406,527.03

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 341,900.00
Cash in bank	64,627.03
Total net or ledger assets.....	\$ 406,527.03

OTHER ASSETS.

Rents and interest due and accrued	3,158.33
Uncollected premiums	81,503.93
Total admitted assets	\$ 491,189.29

LIABILITIES.

Losses in process of adjustment.....	\$ 24,946.64
Net amount of unpaid losses	\$ 24,946.64
Total unearned premiums	250,593.84
Return and re-insurance premiums	1,399.67
Total liabilities	\$ 276,940.15
Cash capital	200,000.00
Net surplus.....	14,249.14
Total liabilities, including cash capital and net surplus	\$ 491,189.29

216 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 24,589,692.00	\$ 277,196.81
Written during the year.....	46,942,914.00	581,520.13
Total.....	\$ 71,532,606.00	\$ 858,716.94
Deduct those expired and marked off as terminated.....	30,835,586.00	362,877.91
In force at end of the year.....	\$ 40,697,020.00	\$ 495,839.03
Deduct amount re-insured.....	1,121,208.00	11,556.08
Net amount in force.....	\$ 39,575,812.00	\$ 484,282.95
Largest amount in any one hazard.....	\$ 12,500.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901.....	1 year or less.....	One-half.....	\$ 31,647,659.00	\$ 404,774.43	\$ 202,387.22
In 1900.....	2 years.....	One-fourth.....	587,569.00	5,542.30	1,385.58
In 1901.....	2 years.....	Three-fourths.....	288,571.00	2,079.70	1,559.78
In 1899.....	3 years.....	One-sixth.....	1,455,082.00	13,523.37	2,253.89
In 1900.....	3 years.....	One-half.....	1,487,099.00	10,760.32	5,380.16
In 1901.....	3 years.....	Five-sixths.....	2,932,339.00	30,172.47	25,143.72
In 1898.....	4 years.....	One-eighth.....	2,000.00	25.85	3.23
In 1899.....	4 years.....	Three-eighths.....	45,971.00	382.49	143.44
In 1900.....	4 years.....	Five-eighths.....	66,626.00	1,192.00	745.00
In 1901.....	4 years.....	Seven-eighths.....	78,146.00	932.63	816.05
In 1897.....	5 years.....	One-tenth.....	3,750.00	94.25	9.43
In 1898.....	5 years.....	Three-tenths.....	43,417.00	788.09	236.43
In 1899.....	5 years.....	One-half.....	256,566.00	3,542.50	1,771.25
In 1900.....	5 years.....	Seven-tenths.....	210,949.00	3,333.21	2,333.25
In 1901.....	5 years.....	Nine-tenths.....	475,038.00	7,139.34	6,425.41
Perpetual.....	95 per cent.....				
Totals.....			\$ 39,575,812.00	\$ 484,282.95	\$ 250,593.84

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 28,130.56
Net premiums received during year.....	\$ 408,679.74	
Increase in gross uncollected premiums.....	\$ 61,846.78	
Increase in re-insurance fund.....	115,400.57	53,553.79
Total net premiums earned.....	\$ 355,125.95	
Interest, etc., received.....	9,599.13	
Increase in accrued interest, etc.....	1,151.03	
Total interest earned.....	10,750.16	
Total premiums and interest earned.....		\$ 365,876.11
Net losses paid during year.....	\$ 225,529.82	
Increase in net unpaid losses.....	9,337.54	
Total net losses incurred.....	\$ 234,867.36	
Expenses paid.....	\$ 133,073.94	
Increase in unpaid expenses.....	11,796.23	
Total expenses incurred.....	144,870.17	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 217

Total losses and expenses incurred.....	\$ 379,757.53
Net loss for the year	\$ 13,881.42
Decrease in surplus for year.....	\$ 13,881.42
Surplus at end of year	\$ 14,249.14

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 510,498.00
Gross premiums received	4,513.91
Re-insurance premiums	5,509.25
Losses paid	686.96
Losses incurred	None.

Number of agents working in the State during year, 25.

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD, CONNECTICUT.

Located at Hartford, Conn.

Incorporated June 4, 1869.

Commenced Business December 1, 1871.

JAMES NICHOLS, President.

B. R. STILLMAN, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1900.....\$ 4,519,815.05

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 4,704,779.88	\$
Deduct re-insurance, rebate, abatement and return premiums.....	1,240,854.97	.....
Net cash received for premiums.....	\$ 3,463,924.91	\$
		3,463,924.91
Rents		15,619.35
Interest received on mortgages		39,628.00
Interest and dividends on stocks and bonds		149,941.05
Interest and dividends from all other sources		3,361.05
Total income		\$ 3,672,474.36
Aggregate last balance and income		\$ 8,192,289.41

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 2,159,108.69	\$
Deduct salvage and re-insurance	407,228.25	.....
Net cash paid for losses.....	\$ 1,751,880.44	\$
		1,751,880.44

218 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Paid stockholders (interest or dividends)	\$ 120,000.00
Commissions or brokerage and allowances to agents	651,599.21
Salaries and fees of officers and employees	207,625.59
Taxes	96,900.16
Insurance Department fees and agents' licenses	18,188.06
Loss on sales or maturity—ledger assets	1,153.60
Advertising, printing, etc.	367,934.33
All other expenditures	9,777.00
Total disbursements during the year	\$ 3,225,058.39
Balance December 31, 1901	\$ 4,967,231.02

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 433,227.29
Loans on mortgages	617,715.00
Book value of stocks and bonds	3,321,309.63
Cash in company's office	667.73
Cash in bank	319,574.00
Agents' debit balances	244,737.37

Total net or ledger assets \$ 4,967,231.02

OTHER ASSETS.

Market value of stocks and bonds over book value	306,159.37
Uncollected premiums	185,220.58
Gross assets	\$ 5,458,610.97

Non-admitted assets—

Depreciation in book value of real estate, etc

Total deductions 34,173.97

Total admitted assets \$ 5,424,437.00

LIABILITIES.

Losses adjusted and unpaid	\$ 101,074.87
Losses in process of adjustment	287,996.08
Losses resisted	23,606.60

Net amount of unpaid losses \$ 362,677.55

Total unearned premiums 2,555,486.15

All other liabilities 25,000.00

Total liabilities \$ 2,943,163.70

Cash capital 1,000,000.00

Net surplus 1,481,273.30

Total liabilities, including cash capital and net surplus \$ 5,424,437.00

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 470,251,802.00	\$ 4,611,944.44
Written during the year.....	520,606,644.00	4,794,779.88
Total.....	\$ 990,857,446.00	\$ 9,406,724.32
Deduct those expired and marked off as terminated.....	891,259,277.00	3,719,379.20
In force at end of the year.....	\$ 599,598,169.00	\$ 6,687,345.12
Deduct amount re-insured.....	92,930,104.00	866,066.31
Net amount in force.....	\$ 506,668,065.00	\$ 4,821,288.81
Largest amount in any one hazard.....	\$ 50,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUM CHARGED.	PREMIUMS UNEARNED.
In 1901.....	1 year or less.....	One-half.....	\$ 231,007,127.00	\$ 2,272,466.31	\$ 1,136,228.16
In 1900.....	2 years.....	One-fourth.....	7,643,950.00	89,329.62	9,967.41
In 1901.....	2 years.....	Three-fourths.....	14,995,882.00	71,431.50	53,673.63
In 1899.....	3 years.....	One-sixth.....	44,959,767.00	388,568.97	64,759.83
In 1900.....	3 years.....	One-half.....	54,365,407.00	475,333.60	237,666.80
In 1901.....	3 years.....	Five-sixths.....	69,504,468.00	633,239.09	527,699.24
In 1898.....	4 years.....	One-eighth.....	819,087.00	7,199.65	899.96
In 1899.....	4 years.....	Three-eighths.....	740,306.00	5,584.48	2,094.18
In 1900.....	4 years.....	Five-eighths.....	2,129,561.00	16,629.55	10,393.47
In 1901.....	4 years.....	Seven-eighths.....	3,400,125.00	31,000.29	27,125.25
In 1897.....	5 years.....	One-tenth.....	11,802,570.00	141,548.22	14,154.82
In 1898.....	5 years.....	Three-tenths.....	14,013,655.00	154,050.55	46,215.16
In 1899.....	5 years.....	One-half.....	14,587,764.00	157,915.32	78,937.66
In 1900.....	5 years.....	Seven-tenths.....	16,449,634.00	190,499.50	133,349.66
In 1901.....	5 years.....	Nine-tenths.....	20,248,762.00	236,012.16	212,410.94
Totals.....			\$ 506,668,065.00	\$ 4,821,288.81	\$ 2,555,486.16

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....	\$ 1,533,879.71
Net premiums received during year.....	\$ 3,463,924.91
Increase in gross uncollected premiums.....	\$ 65,000.00
Increase in re-insurance fund.....	510,066.39
Total net premiums earned.....	\$ 3,018,858.62
Interest, etc., received.....	\$ 197,088.70
Increase in accrued interest, etc.....	63,177.47
Total interest earned.....	260,266.17
Total premiums and interest earned.....	\$ 3,279,124.69
Net losses paid during year.....	\$ 1,751,880.44
Increase in net unpaid losses.....	116,187.68
Total net losses incurred.....	\$ 1,867,068.12
Expenses paid.....	\$ 1,330,786.60
Increase in unpaid expenses.....	13,876.38
Total expenses incurred.....	1,344,662.98

220 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Total losses and expenses incurred.....		\$ 3,211,731.10
Net gain for the year.....		\$ 67,393.59
Dividends to stockholders.....	\$ 120,000.00	
Total dividends incurred for year.....		120,000.00
Decrease in surplus for year.....		\$ 52,606.41
Surplus at end of year.....		\$ 1,481,273.30

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 2,764,197.00
Gross premiums received.....	30,682.50
Losses paid.....	7,320.96
Losses incurred.....	8,480.83

NATIONAL STANDARD INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated February 14, 1896.

Commenced Business February 20, 1896.

R. BLEEKER RATHBONE, President.

EMIL G. PIEPER, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1900.....\$ 484,310.81

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 628,019.97	\$
Deduct re-insurance, rebate, abatement and re- turn premiums.....	221,071.70	.....
Net cash received for premiums.....	\$ 404,948.27	\$
		404,948.27
Interest and dividends on stocks and bonds.....		10,500.00
Interest and dividends from all other sources.....		2,742.11
Total income.....		\$ 418,190.38
Aggregate last balance and income.....		\$ 902,501.19

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 285,012.61	\$ 55.20
Deduct salvage and re-insurance.....	69,125.93	66.71
Net cash paid for losses.....	\$ 216,786.68	\$ 11.51

216,775.17

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 221

Paid stockholders (interest or dividends)	\$ 24,000.00
Commissions or brokerage and allowances to agents	121,768.18
Salaries and fees of officers and employees	3,215.00
Taxes	8,361.39
Insurance Department fees and agents' licenses	2,656.02
Advertising, printing, etc.	3,147.64
Total disbursements during the year	\$ 379,923.40
Balance December 31, 1901	\$ 522,577.79

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 421,160.00
Cash in bank	101,427.79
Total net or ledger assets	\$ 522,577.79

OTHER ASSETS.

Rents and interest due and accrued	1,083.33
Market value of stocks and bonds over book value	2,500.00
Uncollected premiums	76,432.02
Total admitted assets	\$ 602,593.14

LIABILITIES.

Losses in process of adjustment	\$ 47,357.00
Losses resisted	735.00
	\$ 48,092.00
Deduct re-insurance due or accrued	12,511.00
Net amount of unpaid losses	\$ 35,581.00
Total unearned premiums	217,777.13
Return and re-insurance premiums	35,163.89
Total liabilities	\$ 288,522.02
Cash capital	200,000.00
Net surplus	114,071.12
Total liabilities, including cash capital and net surplus	\$ 602,593.14

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 31,932,641.00	\$ 344,531.78
Written during the year	56,024,251.00	661,912.96
Total	\$ 87,956,892.00	\$ 1,006,444.74
Deduct those expired and marked off as terminated	40,177,398.00	460,551.13
In force at end of the year	\$ 47,779,494.00	\$ 545,893.61
Deduct amount re-insured	10,549,003.00	121,347.13
Net amount in force	\$ 37,230,491.00	\$ 424,546.48
Largest amount in any one hazard	\$ 20,000.00	

222 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 29,809,170.00	\$ 351,275.41	\$ 175,637.70
In 1900	2 years	One-fourth	828,873.00	7,714.67	1,928.67
In 1901	2 years	Three-fourths	163,003.00	1,526.37	1,144.78
In 1899	3 years	One-sixth	1,432,625.00	11,111.81	1,851.97
In 1900	3 years	One-half	1,615,970.00	13,626.72	6,763.36
In 1901	3 years	Five-sixths	2,395,318.00	24,761.46	20,634.55
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths			
In 1901	4 years	Seven-eighths			
In 1897	5 years	One-tenth	73,000.00	693.79	69.38
In 1898	5 years	Three-tenths	126,756.00	1,729.16	518.75
In 1899	5 years	One-half	188,619.00	2,142.29	1,071.15
In 1900	5 years	Seven-tenths	253,362.00	4,507.51	3,155.26
In 1901	5 years	Nine-tenths	318,831.00	5,567.29	5,001.66
Perpetual	5 years	95 per cent.			
Totals			\$ 37,230,491.00	\$ 424,516.48	\$ 217,777.13

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 155,693.85
*Net premiums received during year	\$ 404,948.27	
Increase in gross uncollected premiums	\$ 18,077.83	
Increase in re-insurance fund	73,344.91	55,267.08
Total net premiums earned	\$ 349,681.19	
Interest, etc., received	\$ 18,242.11	
Decrease in accrued interest, etc.	2,905.28	
Total interest earned	10,336.83	
Total premiums and interest earned,		\$ 360,018.02
Net losses paid during year	\$ 216,775.17	
Increase in net unpaid losses	16,094.00	
Total net losses incurred	\$ 232,869.17	
Expenses paid	\$ 139,148.23	
Increase in unpaid expenses	5,623.85	
Total expenses incurred	144,771.58	
Total losses and expenses incurred,		377,640.75
Net loss for the year		\$ 17,622.73
Dividends to stockholders	\$ 24,000.00	
Total dividends incurred for year		24,000.00
Decrease in surplus for year		\$ 41,622.73
Surplus at end of year		114,071.73

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 128,682.00
Gross premiums received	798.48
Re-insurance premiums	726.40
Losses paid	14.82
Losses incurred	14.82

Number of agents working in the State during year, 1.

NEW HAMPSHIRE FIRE INSURANCE COMPANY OF NEW HAMPSHIRE.

Located at Manchester, N. H.

Incorporated 1869.

Commenced Business April, 1876.

U. C. CROSBY, President.

F. W. SARGEANT, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1900-----\$ 2,712,908.97

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,863,371.60	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	415,124.63	-----
Net cash received for premiums-----	<u>\$ 1,448,246.97</u>	<u>\$ -----</u>
		1,448,246.97
Rents-----		18,645.83
Interest received on mortgages-----		29,321.74
Interest received on collateral loans-----		3,153.13
Interest and dividends on stocks and bonds-----		97,582.63
Interest and dividends from all other sources-----		1,051.65
Total income-----		<u>\$ 1,598,001.95</u>
Aggregate last balance and income-----		<u>\$ 4,310,910.92</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,109,110.40	\$ -----
Deduct salvage and re-insurance-----	188,279.64	-----
Net cash paid for losses-----	<u>\$ 920,830.76</u>	<u>\$ -----</u>
		920,830.76
Paid stockholders (interest or dividends)-----		100,000.00
Commissions or brokerage and allowances to agents-----		361,074.71
Salaries and fees of officers and employees-----		68,741.84
Taxes-----		38,452.91
Insurance Department fees and agents' licenses-----		16,004.70
Loss on sales or maturity—ledger assets-----		7,500.00
Advertising, printing, etc-----		92,657.85
All other expenditures-----		189.53
Total disbursements during the year-----		<u>\$ 1,605,452.30</u>
Balance December 31, 1901-----		<u>\$ 2,705,458.62</u>

224 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 168,981.62
Loans on mortgages.....	487,016.66
Loans on collaterals.....	105,000.00
Book value of stocks and bonds.....	1,745,942.75
Cash in company's office.....	629.56
Cash in bank.....	197,888.03
Total net or ledger assets.....	\$ 2,705,458.62

OTHER ASSETS.

Rents and interest due and accrued.....	10,994.46
Market value of stocks and bonds over book value.....	628,252.25
Uncollected premiums.....	129,978.53
Total admitted assets.....	\$ 3,474,683.86

LIABILITIES.

Losses adjusted and unpaid.....	\$ 86,737.74
Losses in process of adjustment.....	134,826.00
Losses resisted.....	25,924.00
	\$ 247,487.74
Deduct re-insurance due or accrued.....	57,399.92
Net amount of unpaid losses.....	\$ 190,087.82
Total unearned premiums.....	1,241,320.91
Return and re-insurance premiums.....	25,442.26
Total liabilities.....	\$ 1,456,850.99
Cash capital.....	1,000,000.00
Net surplus.....	1,017,832.87
Total liabilities, including cash capital and net surplus.....	\$ 3,474,683.86

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 211,217,571.00	\$ 2,458,408.32
Written during year.....	153,006,179.00	1,845,100.85
Total.....	\$ 364,223,750.00	\$ 4,303,509.17
Deduct those expired and marked off as terminated.....	140,267,700.00	1,711,930.32
In force at end of year.....	\$ 223,956,050.00	\$ 2,591,578.85
Deduct amount re insured.....	13,956,584.00	161,040.16
Net amount in force.....	\$ 209,999,466.00	\$ 2,430,538.69
Largest amount in any one hazard.....	\$ 100,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901.....	1 year or less.....	One-half.....	\$ 77,651,081.00	\$ 1,014,438.08	\$ 507,219.04
In 1900.....	2 years.....	One-fourth.....	818,158.00	6,354.40	1,588.60
In 1901.....	2 years.....	Three-fourths.....	321,796.00	3,159.21	2,369.41
In 1899.....	3 years.....	One-sixth.....	23,933,176.00	236,186.22	39,364.37
In 1900.....	3 years.....	One-half.....	24,116,861.00	245,101.97	122,550.99
In 1901.....	3 years.....	Five-sixths.....	26,337,128.00	285,101.01	237,584.18

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 225

In 1898	4 years	One-eighth	\$ 1,185,124.00	\$ 11,045.33	\$ 1,380.87
In 1899	4 years	Three-eighths	1,169,728.00	11,630.46	4,361.42
In 1900	4 years	Five-eighths	916,868.00	8,993.39	5,620.87
In 1901	4 years	Seven-eighths	898,949.00	8,806.86	7,706.00
In 1897	5 years	One-tenth	9,095,236.00	93,742.10	9,374.21
In 1898	5 years	Three-tenths	10,681,814.00	125,599.95	37,679.98
In 1899	5 years	One-half	10,860,713.00	132,663.23	66,326.62
In 1900	5 years	Seven-tenths	11,026,817.00	123,796.42	86,657.49
In 1901	5 years	Nine-tenths	10,986,017.00	123,930.07	111,537.06
Totals			\$ 209,999,466.00	\$ 2,430,538.69	\$ 1,241,320.91

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 1,008,255.03
Net premiums received during year	\$ 1,448,246.97	
Decrease in gross uncollected premiums	\$ 18,270.75	
Increase in re-insurance fund	64,138.18	82,408.88
Total net premiums earned		\$ 1,365,838.09
Interest, etc., received	\$ 138,551.24	
Increase in accrued interest, etc.	121,121.48	
Total interest earned		259,672.72
Total premiums and interest earned		\$ 1,625,510.81
Net losses paid during year	\$ 920,830.76	
Increase in net unpaid losses	9,301.78	
Total net losses incurred		\$ 930,132.54
Expenses paid	\$ 565,728.27	
Increase in unpaid expenses	15,072.16	
Total expenses incurred		580,800.43
Total losses and expenses incurred		1,510,932.97
Net gain for year		\$ 114,577.84
Dividends to stockholders	\$ 100,000.00	
Total dividends incurred for year		100,000.00
Increase in surplus for year		\$ 14,577.84
Surplus at end of year		1,017,832.87

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Fire Risks.
Gross risks written	\$ 912,555.13
Gross premiums received	13,572.18
Re-insurance premiums	6,080.06
Losses paid	3,930.28
Losses incurred	3,930.28

NIAGARA FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated July, 1850.

Commenced Business August, 1850.

HAROLD HERRICK, President.

GEORGE W. DEWEY, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 2,419,230.78

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 2,488,874.39	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	621,341.45	-----
Net cash received for premiums.....	\$ 1,847,532.94	\$ -----
		1,847,532.94
Interest received on mortgages		12,255.76
Interest and dividends on stocks and bonds.....		86,838.34
Interest and dividends from all other sources		3,764.61
Profit on sale or maturity of ledger assets.....		158,880.75
From all other sources		56,985.73
Total income		\$ 2,166,258.13
Aggregate last balance and income.....		\$ 4,585,488.91

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 1,441,971.66	\$ -----
Deduct salvage and re-insurance	292,311.66	-----
Net cash paid for losses.....	\$ 1,149,660.09	\$ -----
		1,149,660.09
Paid stockholders (interest or dividends).....		50,000.00
Commissions or brokerage and allowances to agents		367,748.38
Rents		18,866.47
Salaries and fees of officers and employees		157,846.21
Taxes		32,828.84
Insurance Department fees and agents' licenses.....		20,339.60
Advertising, printing, etc.....		123,298.32
All other expenditures		624.64
Total disbursements during the year.....		\$ 1,921,212.55
Balance December 31, 1901		\$ 2,664,276.36

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$ 328,926.49
Book value of stocks and bonds.....	1,860,000.00
Cash in company's office.....	636.96
Cash in bank.....	211,464.44
Agents' debit balances.....	265,420.14
	<u>\$ 2,666,448.08</u>
Deduct agents' credit balances.....	2,171.67
Total net or ledger assets.....	\$ 2,664,276.36

OTHER ASSETS.

Rents and interest due and accrued.....	10,672.25
Market value of stocks and bonds over book value.....	517,475.00
Gross assets.....	\$ 3,192,423.61
Non-admitted assets—	
Agents' debit balances unsecured.....	\$ 2,018.96
All other.....	12,625.00
Total deductions.....	14,643.96
Total admitted assets.....	\$ 3,177,779.65

LIABILITIES.

Losses adjusted and unpaid.....	\$ 81,860.78
Losses in process of adjustment.....	130,767.61
Losses resisted.....	32,708.41
	<u>\$ 254,331.80</u>
Deduct re-insurance due or accrued.....	46,850.14
Net amount of unpaid losses.....	\$ 205,481.66
Total unearned premiums.....	1,492,752.51
Return and re-insurance premiums.....	16,978.23
Total liabilities.....	\$ 1,715,212.40
Cash capital.....	500,000.00
Net surplus.....	962,567.25
Total liabilities, including cash capital and net surplus.....	\$ 3,177,779.65

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 327,460,221.00	\$ 3,062,466.68
Written during the year.....	237,778,080.00	2,525,860.12
Total.....	\$ 566,238,301.00	\$ 5,588,316.80
Deduct those expired and marked off as terminated.....	225,261,026.00	2,308,436.62
In force at end of the year.....	\$ 339,977,275.00	\$ 3,279,880.18
Deduct amount re-insured.....	44,488,521.00	393,396.15
Net amount in force.....	\$ 295,488,754.00	\$ 2,886,484.03

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 107,980,389.00	\$ 1,316,228.40	\$ 658,114.20
In 1900	2 years	One-fourth	1,189,777.00	10,175.33	2,543.83
In 1901	2 years	Three-fourths	1,445,501.00	14,431.26	10,823.45
In 1899	3 years	One-sixth	47,415,416.00	324,705.43	54,117.57
In 1900	3 years	One-half	45,813,530.00	348,102.88	174,051.44
In 1901	3 years	Five-sixths	51,192,802.00	419,408.97	349,507.48
In 1898	4 years	One-eighth	545,530.00	5,444.60	680.57
In 1899	4 years	Three-eighths	533,766.00	5,527.91	2,072.96
In 1900	4 years	Five-eighths	740,543.00	6,614.72	4,134.20
In 1901	4 years	Seven-eighths	782,082.00	7,207.02	6,306.14
In 1897	5 years	One-tenth	6,491,667.00	74,395.47	7,439.54
In 1898	5 years	Three-tenths	6,805,221.00	75,319.20	22,596.76
In 1899	5 years	One-half	7,139,642.00	80,166.17	40,083.08
In 1900	5 years	Seven-tenths	8,250,222.00	92,998.61	65,095.53
In 1901	5 years	Nine-tenths	9,157,676.00	105,763.06	95,186.76
Totals			\$ 295,483,754.00	\$ 2,886,484.03	\$ 1,492,752.51

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 811,635.21
Net premiums received during year	\$ 1,847,532.94	
Increase in gross uncollected premiums	\$ 56,610.60	
Increase in re-insurance fund	138,605.25	81,994.65
Total net premiums earned	\$ 1,765,538.29	
Interest, etc., received	\$ 102,658.71	
Increase in accrued interest, etc.	237,747.59	
Total interest earned		340,606.30
Total premiums and interest earned		\$ 2,106,144.59
Net losses paid during year	\$ 1,149,660.09	
Increase in net unpaid losses	32,652.97	
Total net losses incurred	\$ 1,182,313.06	
Expenses paid	\$ 720,927.82	
Increase in unpaid expenses	2,171.67	
Total expenses incurred		723,099.49
Total losses and expenses incurred,		1,905,412.55
Net gain for the year		\$ 200,732.04
Dividends to stockholders	\$ 50,000.00	
Total dividends incurred for year,		50,000.00
Increase in surplus for year		\$ 150,732.04
Surplus at end of year		962,567.25

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 797,612.00
Gross premiums received	14,488.36
Re-insurance premiums	449.87
Losses paid	6,112.38
Losses incurred	6,060.51

ORIENT INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn.

Incorporated June 28, 1867.

Commenced Business January, 1872.

ARCHIBALD G. MCILWAINE, JR., President.

JAMES WYPER, Secretary.

Cash capital, \$500,000.00.

Amount of net or ledger assets December 31, 1900 ----- \$ 2,061,306.05

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 1,564,737.56	\$ -----
Deduct re-insurance, rebate, abatement and return premiums	508,905.56	-----
Net cash received for premiums	\$ 1,060,832.00	\$ -----
		1,060,832.00
Rents		3,216.76
Interest received on mortgages		9,753.38
Interest and dividends on stocks and bonds		70,028.46
Interest and dividends from all other sources		623.12
From all other sources		177.93
Total income		\$ 1,144,631.65
Aggregate last balance and income		\$ 3,205,937.70

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 961,696.72	\$ 10,651.14
Deduct salvage and re-insurance	153,192.50	5,374.79
Net cash paid for losses	\$ 808,504.21	\$ 5,276.35
		813,780.56
Commissions or brokerage and allowances to agents		233,882.09
Rents		6,643.80
Salaries and fees of officers and employees		79,644.00
Taxes		21,679.26
Insurance Department fees and agents' licenses		11,033.25
Loss on sales or maturity—ledger assets		33,969.33
Advertising, printing, etc.		67,445.98
Total disbursements during the year		\$ 1,268,078.27
Balance December 31, 1901		\$ 1,937,859.43

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 78,925.21
Loans on mortgages	120,900.00
Book value of stocks and bonds	1,629,483.86
Cash in company's office	2,938.98
Cash in bank	99,852.77
Special deposit in New Mexico.....	5,000.00
Bills receivable	44.00
All other	714.61
Total net or ledger assets.....	\$ 1,937,859.43

OTHER ASSETS.

Rents and interest due and accrued.....	26,372.13
Market value of stocks and bonds over book value.....	74,913.28
Uncollected premiums	123,498.99
Due from other companies	1,677.24
Total admitted assets.....	\$ 2,164,321.05

LIABILITIES.

Losses adjusted and unpaid.....	\$ 31,160.15
Losses in process of adjustment.....	101,685.72
Losses resisted.....	27,490.50
	\$ 160,336.37
Deduct re-insurance due or accrued.....	21,885.09
Net amount of unpaid losses	\$ 138,451.28
Total unearned premiums.....	817,136.29
Return and re-insurance premiums.....	5,144.95
Total liabilities.....	\$ 960,732.52
Cash capital.....	500,000.00
Net surplus.....	703,588.53
Total liabilities, including cash capital and net surplus	\$ 2,164,321.05

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 207,441,540.00	\$ 2,043,414.64
Written during the year.....	127,054,015.00	1,518,844.01
Total	\$ 334,495,555.00	\$ 3,562,258.65
Deduct those expired and marked off as terminated.....	164,043,732.00	1,674,804.11
In force at end of the year.....	\$ 170,451,823.00	\$ 1,887,454.54
Deduct amount re-insured.....	29,505,472.00	273,980.08
Net amount in force.....	\$ 140,946,351.00	\$ 1,613,474.46
	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year.....	\$ 417,975.00	\$ 6,733.87
Total	\$ 417,975.00	\$ 6,733.87
Deduct those expired and marked off as terminated.....	417,975.00	6,733.87

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 68,899,503.00	\$ 787,365.04	\$ 393,682.52
In 1900	2 years	One-fourth	635,620.00	1,782.62	445.66
In 1901	2 years	Three-fourths	677,307.00	5,096.37	3,822.28
In 1899	3 years	One-sixth	16,245,242.00	173,434.40	28,906.73
In 1900	3 years	One-half	21,704,942.00	185,798.21	92,899.11
In 1901	3 years	Five-sixths	20,260,895.00	196,112.76	168,427.30
In 1898	4 years	One-eighth	286,591.00	2,131.96	266.49
In 1899	4 years	Three-eighths	185,582.00	1,780.24	667.69
In 1900	4 years	Five-eighths	761,676.00	4,480.22	2,806.39
In 1901	4 years	Seven eighths	339,504.00	3,794.26	3,319.97
In 1897	5 years	One-tenth	4,165,148.00	48,927.03	4,892.70
In 1898	5 years	Three-tenths	4,045,100.00	48,401.28	14,680.37
In 1899	5 years	One-half	4,162,181.00	52,159.95	26,079.98
In 1900	5 years	Seven-tenths	4,482,325.00	52,899.77	37,029.84
In 1901	5 years	Nine-tenths	4,094,935.00	49,300.41	44,370.37
Totals			\$ 140,946,351.00	\$ 1,613,474.46	\$ 817,136.29

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 664,041.36
Net premiums received during year	\$ 1,060,832.00	
Decrease in gross uncollected premiums	\$ 27,803.42	
Decrease in re-insurance fund	111,468.51	83,665.09
Total net premiums earned	\$ 1,144,497.09	
Interest, etc., received	77,932.13	
Decrease in accrued interest, etc.	33,865.80	
Total interest earned	44,066.33	
Total premiums and interest earned		\$ 1,188,563.42
Net losses paid during year	\$ 813,780.66	
Decrease in net unpaid losses	82,056.45	
Total net losses incurred	\$ 731,724.11	
Expenses paid	\$ 414,638.79	
Increase in unpaid expenses	2,653.35	
Total expenses incurred	417,292.14	
Total losses and expenses incurred		1,149,016.25
Net gain for the year		\$ 39,547.17
Increase in surplus for year		\$ 39,547.17
Surplus at end of year		703,588.53

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,342,428.00
Gross premiums received	12,576.08
Re-insurance premiums	147.54
Losses paid	5,937.03
Losses incurred	4,080.68

Number of agents working in the State during year, 14.

THE PENNSYLVANIA FIRE INSURANCE COMPANY OF PENNSYLVANIA.

Located at Philadelphia, Pa.

Incorporated March, 1825.

Commenced Business April, 1825.

R. DALE BENSON, President.

W. GARDNER CROWELL, Secretary.

Cash capital, \$400,000.

Amount of net or ledger assets December 31, 1900.....\$ 4,911,339.00

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 2,957,741.65	\$
Deduct re-insurance, rebate, abatement and return premiums	800,828.23	.....
Net cash received for premiums	<u>\$ 2,156,913.42</u>	<u>\$</u>
		2,156,913.42
Deposit premiums received for perpetual risks		35,918.45
Rents		4,485.94
Interest received on mortgages		40,374.03
Interest received on collateral loans		6,453.23
Interest and dividends on stocks and bonds		168,112.85
Interest and dividends from all other sources		2,822.95
Profit on sale or maturity of ledger assets		10,853.42
Total income		<u>\$ 2,425,934.29</u>
Aggregate last balance and income		<u>\$ 7,337,273.29</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 1,620,823.01	\$
Deduct salvage and re-insurance	171,799.90	.....
Net cash paid for losses	<u>\$ 1,449,023.81</u>	<u>\$</u>
		1,449,023.81
Deposit premiums returned		20,506.86
Paid stockholders (interest or dividends)		100,000.00
Commissions or brokerage and allowances to agents		503,016.93
Salaries and fees of officers and employees		94,916.00
Taxes		40,696.06
Insurance Department fees and agents' licenses		30,997.18
Loss on sales or maturity—ledger assets		17,904.77
Advertising, printing, etc.		109,555.50
Total disbursements during the year		<u>\$ 2,366,617.11</u>
Balance December 31, 1901		<u>\$ 4,970,656.18</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 227,210.06
Loans on mortgages	738,633.33
Loans on collaterals	107,700.00
Book value of stocks and bonds	3,766,973.74
Cash in company's office	312.45
Cash in bank	129,928.60
Total net or ledger assets	\$ 4,970,656.18

OTHER ASSETS.

Rents and interest due and accrued	7,715.62
Market value of stocks and bonds over book value	141,852.26
Uncollected premiums	338,149.54
Gross assets	\$ 5,458,373.60
Non-admitted assets—	
Depreciation in book value real estate, etc.	\$ 17,710.06
Total deductions	17,710.06
Total admitted assets	\$ 5,440,663.54

LIABILITIES.

Losses adjusted and unpaid	\$ 18,100.69
Losses in process of adjustment	208,841.83
Losses resisted	8,391.02
Net amount of unpaid losses	\$ 229,333.54
Total unearned premiums	1,916,873.77
Amount reclaimable on perpetual fire risks	862,904.74
Total liabilities	\$ 3,009,112.05
Cash capital	400,000.00
Net surplus	2,031,551.49
Total liabilities, including cash capital and net surplus	\$ 5,440,663.54

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 389,275,637.00	\$ 3,668,003.23
Written during the year	269,343,016.00	3,010,797.41
Total	\$ 658,618,653.00	\$ 6,678,800.64
Deduct those expired and marked off as terminated	247,716,459.00	2,568,112.45
In force at end of the year	\$ 410,902,094.00	\$ 4,110,688.19
Deduct amount re-insured	51,669,416.00	465,462.51
Net amount in force	\$ 359,232,678.00	\$ 3,645,225.68
Perpetual risks (not included above)	\$ 37,869,826.00	
Premiums on same	946,755.05	
Largest amount in any one hazard	50,000.00	

234 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 150,321,274.00	\$ 1,774,207.18	\$ 887,103.59
In 1900	2 years	One-fourth	921,508.00	10,184.27	2,456.07
In 1901	2 years	Three-fourths	246,473.00	1,364.26	1,023.20
In 1899	3 years	One-sixth	41,999,304.00	311,911.13	51,985.20
In 1900	3 years	One-half	44,917,214.00	401,125.81	200,562.90
In 1901	3 years	Five-sixths	51,444,821.00	473,888.77	394,907.31
In 1898	4 years	One-eighth	638,343.00	4,670.48	508.81
In 1899	4 years	Three-eighths	323,487.00	3,955.28	1,483.28
In 1900	4 years	Five-eighths	540,989.00	5,010.87	3,131.80
In 1901	4 years	Seven-eighths	354,925.00	2,788.16	2,439.64
In 1897	5 years	One-tenth	8,854,827.00	85,593.36	8,559.33
In 1898	5 years	Three-tenths	10,074,669.00	90,908.54	27,272.56
In 1899	5 years	One-half	14,206,900.00	130,093.63	65,046.81
In 1900	5 years	Seven-tenths	15,561,048.00	154,085.63	107,859.94
In 1901	5 years	Nine-tenths	16,705,036.00	171,538.62	154,384.76
In 1895-1901	7 years		165,340.00	1,608.75	514.96
In 1892-1901	10 years		1,956,850.00	22,940.84	7,633.61
Totals			\$ 859,232,678.00	\$ 3,445,235.68	\$ 1,916,873.77
Perpetual			37,869,826.00	946,755.05	862,904.74
Grand totals			\$ 397,102,504.00	\$ 4,591,990.73	\$ 2,779,778.51

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 2,163,883.97
Net premiums received during year	\$ 2,172,325.01	
Increase in gross uncollected premiums	\$ 53,055.76	
Increase in re-insurance fund	209,658.97	156,603.21
Total net premiums earned	\$ 2,015,721.80	
Interest, etc., received	\$ 218,282.91	
Decrease in accrued interest, etc.	13,683.28	
Total interest earned	204,599.63	
Total premiums and interest earned		\$ 2,220,321.43
Net losses paid during year	\$ 1,449,023.81	
Increase in net unpaid losses	28,414.52	
Total net losses incurred	\$ 1,477,438.33	
Expenses paid	\$ 775,215.58	
Total expenses incurred	775,215.58	
Total losses and expenses incurred,		2,262,653.91
Net loss for the year		\$ 32,332.48
Dividends to stockholders	\$ 100,000.00	
Total dividends incurred for year		100,000.00
Decrease in surplus for year		\$ 132,332.48
Surplus at end of year		2,031,551.49

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,238,601.00
Gross premiums received	20,429.17
Re-insurance premiums	1,485.27
Losses paid	3,679.03
Losses incurred	3,179.65

PHENIX INSURANCE COMPANY OF NEW YORK.

Located at Brooklyn, N. Y.

Incorporated September 10, 1853. Commenced Business September 10, 1853.

GEORGE P. SHEEDON, President. WILLIAM A. WRIGHT, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1900 ----- \$ 5,414,163.23

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 5,668,476.81	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums	974,711.67	-----
Net cash received for premiums	<u>\$ 4,693,765.14</u>	<u>\$ -----</u>
		4,693,765.14
Rents		37,265.04
Interest received on mortgages		3,664.59
Interest received on collateral loans		4,255.94
Interest and dividends on stocks and bonds		133,579.07
Profit on sale or maturity of ledger assets		80,732.65
Total income		<u>\$ 4,953,262.43</u>
Aggregate last balance and income		<u>\$ 10,367,425.66</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 2,628,134.66	\$ -----
Deduct salvage and re-insurance	241,085.87	-----
Net cash paid for losses	<u>\$ 2,387,048.79</u>	<u>\$ -----</u>
		2,387,048.79
Paid stockholders (interest or dividends)		100,000.00
Commissions or brokerage and allowances to agents		931,801.41
Rents		39,172.23
Salaries and fees of officers and employees		347,106.79
Taxes		72,413.37
Insurance Department fees and agents' licenses		40,691.86
Advertising, printing, etc.		247,954.62
All other expenditures		110,706.82
Total disbursements during the year		<u>\$ 4,276,895.89</u>
Balance December 31, 1901		<u>\$ 6,090,529.77</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 401,404.39
Loans on mortgages	70,600.00
Loans on collaterals	77,500.00
Book value of stocks and bonds	4,390,881.34
Cash in company's office	2,558.70
Cash in bank	610,595.84
All other	538,474.25
	<u>\$ 6,092,014.52</u>
Deduct agents' credit balances	1,484.75
Total net or ledger assets	<u>\$ 6,090,529.77</u>

OTHER ASSETS.

Rents and interest due and accrued	9,066.56
Market value of real estate over book value	166,595.61
Market value of stocks and bonds over book value	596,927.66
Uncollected premiums	38,645.49
Total admitted assets	<u>\$ 6,901,765.09</u>

LIABILITIES.

Losses in process of adjustment	\$ 319,994.37
Losses resisted	26,190.00
Net amount of unpaid losses	<u>\$ 346,184.37</u>
Total unearned premiums	3,770,460.19
Salaries, rents, etc., due and accrued	2,485.17
Return and re-insurance premiums	3,885.81
Total liabilities	<u>\$ 4,123,015.54</u>
Cash capital	1,000,000.00
Net surplus	1,778,749.55
Total liabilities, including cash capital and net surplus	<u>\$ 6,901,765.09</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 577,104,255.00	\$ 6,381,783.71
Written during the year	513,614,000.00	5,679,627.70
Total	<u>\$ 1,090,718,255.00</u>	<u>\$ 12,061,411.41</u>
Deduct those expired and marked off as terminated	384,186,210.00	4,310,819.26
In force at end of the year	\$ 706,532,045.00	\$ 7,750,592.15
Deduct amount re-insured	39,521,614.00	414,765.31
Net amount in force	<u>\$ 667,010,431.00</u>	<u>\$ 7,335,826.84</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 263,769,464.00	\$ 2,954,840.17	\$ 1,477,420.09
In 1900	2 years	One-fourth	1,365,049.00	9,964.26	2,491.07
In 1901	2 years	Three-fourths	1,231,940.00	11,548.94	8,661.80
In 1899	3 years	One-sixth	72,542,051.00	607,996.16	101,332.70
In 1900	3 years	One-half	76,332,626.00	675,005.77	337,502.88
In 1901	3 years	Five-sixths	91,490,406.00	860,676.94	717,230.78
In 1898	4 years	One-eighth	1,150,319.00	12,993.43	1,624.18
In 1899	4 years	Three-eighths	938,072.00	9,717.21	3,643.95
In 1900	4 years	Five-eighths	1,152,777.00	10,293.96	6,433.74
In 1901	4 years	Seven-eighths	977,434.00	9,312.50	8,148.44
In 1897	5 years	One-tenth	26,547,304.00	391,188.67	39,118.86
In 1898	5 years	Three-tenths	32,958,100.00	442,131.41	132,639.42
In 1899	5 years	One-half	32,468,673.00	454,223.84	227,111.92
In 1900	5 years	Seven-tenths	32,363,066.00	451,199.25	315,839.47
In 1901	5 years	Nine-tenths	31,723,150.00	434,734.33	291,260.89
Totals			\$ 667,010,431.00	\$ 7,335,826.84	\$ 3,770,460.19

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 1,533,779.64
Net premiums received during year	\$ 4,693,765.14	
Increase in gross uncollected premiums	\$ 15,879.47	
Increase in re-insurance fund	731,056.22	715,176.75
Total net premiums earned	\$ 3,978,588.39	
Interest, etc., received	\$ 158,934.23	
Increase in accrued interest, etc.	474,009.53	
Total interest earned	632,943.76	
Total premiums and interest earned	\$ 4,611,532.15	
Net losses paid during year	\$ 2,387,048.79	
Increase in net unpaid losses	107,568.87	
Total net losses incurred	\$ 2,494,617.66	
Expenses paid	\$ 1,770,016.69	
Increase in unpaid expenses	1,927.89	
Total expenses incurred	1,771,944.58	
Total losses and expenses incurred	\$ 4,266,562.24	
Net gain for the year	\$ 344,969.91	
Dividends to stockholders	\$ 100,000.00	
Total dividends incurred for year	100,000.00	
Increase in surplus for year	\$ 244,969.91	
Surplus at end of year		1,778,749.55

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,884,074.00
Gross premiums received	33,158.73
Losses paid	6,007.61
Losses incurred	9,507.61

Number of agents working in the State during year, 70.

PHCENIX INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn.

Incorporated May, 1854.

Commenced Business June, 1854.

D. W. C. SKILTON, President.

EDWARD MILLIGAN, Secretary.

Cash capital, \$2,000,000.

Amount of net or ledger assets December 31, 1900-----\$ 4, 118, 194. 81

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 3,771,844.79	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	554,026.68	-----
Net cash received for premiums	<u>\$ 3,217,818.11</u>	<u>\$ -----</u>
		3, 217, 818. 11
Rents		20, 089. 03
Interest received on mortgages		4, 848. 71
Interest received on collateral loans.....		450. 00
Interest and dividends on stocks and bonds.....		249, 528. 83
Profit on sale or maturity of ledger assets		8, 877. 01
Total income		<u>\$ 3, 501, 701. 69</u>
Aggregate last balance and income.....		<u>\$ 7, 619, 896. 50</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 1,824,572.99	\$ -----
Deduct salvage and re-insurance	117,828.30	-----
Net cash paid for losses.....	<u>\$ 1,706,744.69</u>	<u>\$ -----</u>
		1, 706, 744. 69
Paid stockholders (interest or dividends).....		280, 000. 00
Commissions or brokerage and allowances to agents		637, 337. 49
Rents		12, 342. 99
Salaries and fees of officers and employees		186, 339. 47
Taxes		63, 863. 07
Insurance Department fees and agents' licenses.....		22, 856. 66
Loss on sales or maturity—ledger assets		29, 621. 88
Advertising, printing, etc.....		289, 386. 34
Total disbursements during the year		<u>\$ 3, 228, 492. 59</u>
Balance December 31, 1901		<u>\$ 4, 391, 403. 91</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 428,188.33	
Loans on mortgages.....	89,074.93	
Loans on collaterals.....	29,000.00	
Book value of stocks and bonds.....	3,214,877.81	
Cash in company's office.....	5,023.98	
Cash in bank.....	326,887.51	
Agents' debit balances.....	298,581.62	
	<u>\$ 4,391,634.18</u>	
Deduct agents' credit balances.....	230.27	
Total net or ledger assets.....		\$ 4,391,403.91

OTHER ASSETS.

Rents and interest due and accrued.....	44,541.22	
Market value of real estate over book value.....	32,007.49	
Market value of stocks and bonds over book value.....	1,253,312.19	
Uncollected premiums.....	249,667.00	
Gross assets.....		<u>\$ 5,970,931.81</u>
Non-admitted assets—		
Agents' debit balances unsecured.....	\$ 17,487.36	
Total deductions.....		<u>17,487.36</u>
Total admitted assets.....		<u><u>\$ 5,953,444.45</u></u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 75,283.60	
Losses in process of adjustment.....	369,766.06	
Losses resisted.....	29,231.00	
	<u>\$ 474,279.66</u>	
Deduct re-insurance due or accrued.....	19,491.08	
Net amount of unpaid losses.....		<u>\$ 454,788.57</u>
Total unearned premiums.....		<u>2,382,405.32</u>
Total liabilities.....		<u>\$ 2,837,193.89</u>
Cash capital.....		2,000,000.00
Net surplus.....		<u>1,116,250.56</u>
Total liabilities, including cash capital and net surplus.....		<u><u>\$ 5,953,444.45</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 411,549,798.00	\$ 4,270,228.84
Written during the year.....	385,018,845.00	3,771,844.79
Total.....	<u>\$ 796,568,643.00</u>	<u>\$ 8,042,073.63</u>
Deduct those expired and marked off as terminated.....	325,222,760.00	3,208,934.31
In force at end of the year.....	<u>\$ 471,346,883.00</u>	<u>\$ 4,833,139.32</u>
Deduct amount re-insured.....	20,321,340.00	230,382.55
Net amount in force.....	<u>\$ 451,024,543.00</u>	<u>\$ 4,602,756.77</u>
Largest amount in any one hazard.....	<u>\$ 70,000.00</u>	

240 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 213,149,524.00	\$ 2,136,719.40	\$ 1,068,359.80
In 1900	2 years	One-fourth	852,914.00	6,617.97	1,654.49
In 1901	2 years	Three-fourths	769,547.00	7,319.39	5,489.54
In 1899	3 years	One-sixth	53,182,536.00	524,408.33	87,401.39
In 1900	3 years	One-half	54,883,417.00	557,213.47	278,606.74
In 1901	3 years	Five-sixths	63,983,963.00	668,636.35	557,196.96
In 1898	4 years	One-eighth	551,424.00	5,662.10	707.76
In 1899	4 years	Three-eighths	711,996.00	6,578.50	2,466.94
In 1900	4 years	Five-eighths	872,551.00	8,956.42	5,597.76
In 1901	4 years	Seven-eighths	782,473.00	7,891.34	6,904.92
In 1897	5 years	One-tenth	9,141,606.00	100,101.46	10,010.15
In 1898	5 years	Three-tenths	10,799,680.00	116,189.37	34,841.81
In 1899	5 years	One-half	13,439,876.00	146,804.24	73,402.12
In 1900	5 years	Seven-tenths	13,290,969.00	144,862.32	101,403.62
In 1901	5 years	Nine-tenths	14,612,089.00	164,845.91	148,361.32
Totals			\$ 451,024,543.00	\$ 4,602,756.77	\$ 2,382,405.32

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year			\$ 1,242,549.93
Net premiums received during year		\$ 3,217,818.11	
Increase in gross uncollected premiums	\$ 28,733.75		
Increase in re-insurance fund	294,523.15	265,789.40	
Total net premiums earned		\$ 2,952,028.71	
Interest, etc., received	\$ 265,093.53		
Increase in accrued interest, etc.	53,009.23		
Total interest earned		318,102.76	
Total premiums and interest earned			\$ 3,270,131.47
Net losses paid during year	\$ 1,706,744.69		
Increase in net unpaid losses	201,726.42		
Total net losses incurred		\$ 1,908,471.11	
Expenses paid	\$ 1,202,212.98		
Increase in unpaid expenses	5,746.76		
Total expenses incurred		1,207,959.73	
Total losses and expenses incurred			3,116,430.84
Net gain for the year			\$ 153,700.63
Dividends to stockholders		\$ 280,000.00	
Total dividends incurred for year			280,000.00
Decrease in surplus for year			\$ 126,299.37
Surplus at end of year			1,116,250.56

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,564,998.00
Gross premiums received	20,640.84
Losses paid	8,830.06
Losses incurred	8,685.03

Number of agents working in the State during year, 61.

QUEEN INSURANCE COMPANY OF AMERICA OF
NEW YORK.

Located at New York City.

Incorporated September 11, 1891. Commenced Business September 11, 1891.

EDWARD F. BEDDALL, President.

NEVETT S. BARTOW, Secretary.

Cash capital, \$500,000.

Amount of net ledger assets December 31, 1900-----\$ 4,352,278.63

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 3,126,906.41	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	728,532.24	-----
Net cash received for premiums-----	<u>\$ 2,397,373.17</u>	<u>\$ -----</u>
		2,397,373.17
Rents-----		62,014.07
Interest and dividends on stocks and bonds-----		133,034.16
Interest and dividends from all other sources-----		4,759.31
From all other sources-----		<u>1,186.78</u>
Total income-----		<u>\$ 2,640,454.01</u>
Aggregate last balance and income-----		<u>\$ 6,992,732.64</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,634,966.65	\$ -----
Deduct salvage and re-insurance-----	212,638.41	-----
Net cash paid for losses-----	<u>\$ 1,422,328.24</u>	<u>\$ -----</u>
		1,422,328.24
Paid stockholders (interest or dividends)-----		100,000.00
Commissions or brokerage and allowances to agents-----		418,404.46
Rents-----		20,650.67
Salaries and fees of officers and employees-----		189,207.03
Taxes-----		50,887.78
Insurance Department fees and agents' licenses-----		19,936.16
Advertising, printing, etc.-----		139,654.07
All other expenditures-----		<u>45,895.48</u>
Total disbursements during the year-----		<u>\$ 2,406,563.89</u>
Balance December 31, 1901-----		<u>\$ 4,586,168.75</u>

242 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 710,164.73
Book value of stocks and bonds	3,677,506.63
Cash in company's office.....	2,616.28
Cash in bank.....	193,298.77
Bills receivable.....	2,582.44
Total net ledger assets	\$ 4,586,168.75

OTHER ASSETS.

Rents and interest due and accrued.....	47,972.84
Due from re-insurance on losses paid.....	3,586.50
Uncollected premiums	317,026.91
Total admitted assets	\$ 4,954,755.00

LIABILITIES.

Losses adjusted and unpaid.....	\$ 91,103.18
Losses in process of adjustment.....	100,441.83
Losses resisted.....	54,629.00
	\$ 246,174.00
Deduct re-insurance due or accrued.....	17,464.67
Net amount of unpaid losses	\$ 228,719.43
Total unearned premiums	1,855,738.73
Salaries, rents, etc., due and accrued.....	34,745.06
Return and re-insurance premiums	25,963.21
All other liabilities	1,806.31
Total liabilities	\$ 2,146,972.74
Cash capital.....	500,000.00
Net surplus.....	2,307,782.26
Total liabilities, including cash capital and net surplus.....	\$ 4,954,755.00

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 339,792,330.00	\$ 3,511,577.14
Written during the year	277,953,937.00	3,198,658.49
Total	\$ 615,746,267.00	\$ 6,710,235.63
Deduct those expired and marked off as terminated	262,892,067.00	2,820,806.46
In force at end of the year.....	\$ 354,854,200.00	\$ 3,889,427.17
Deduct amount re-insured	29,466,038.00	310,903.18
Net amount in force at end of the year	\$ 325,388,162.00	\$ 3,569,523.99
Largest amount in any one hazard.....	213,500.00	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 243

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 133,796,333.00	\$ 1,771,562.88	\$ 885,781.43
In 1900	2 years	One-fourth	984,106.00	7,109.14	1,775.02
In 1901	2 years	Three-fourths	1,106,947.00	9,880.45	7,410.35
In 1899	3 years	One-sixth	40,877,161.00	333,237.92	55,539.64
In 1900	3 years	One-half	38,989,660.00	349,683.10	174,841.54
In 1901	3 years	Five-sixths	51,786,203.00	488,885.24	107,404.36
In 1898	4 years	One-eighth	835,207.00	6,842.75	855.35
In 1899	4 years	Three-eighths	688,800.00	5,138.28	1,926.85
In 1900	4 years	Five-eighths	639,382.00	5,589.57	3,493.48
In 1901	4 years	Seven-eighths	962,988.00	8,478.86	7,418.57
In 1897	5 years	One-tenth	9,243,882.00	104,642.99	10,464.28
In 1898	5 years	Three-tenths	11,966,786.00	108,415.58	32,524.64
In 1899	5 years	One-half	9,988,682.00	105,830.45	52,915.22
In 1900	5 years	Seven-tenths	10,355,211.00	115,629.63	80,940.73
In 1901	5 years	Nine-tenths	12,829,164.00	145,226.91	130,704.22
Various	Over 5 years	Various	327,650.00	3,379.81	1,748.05
Totals			\$ 326,388,162.00	\$ 3,569,523.99	\$ 1,855,788.73

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 2,349,203.86
Net premiums received during year	\$ 2,397,373.17	
Increase in gross uncollected premiums	\$ 66,464.38	
Increase in re-insurance fund	278,253.16	211,788.78
Total net premiums earned	\$ 2,185,584.39	
Interest, etc., received	\$ 166,430.76	
Decrease in accrued interest, etc.	1,511.12	
Total interest earned	164,919.64	
Total premiums and interest earned		\$ 2,350,504.03
Net losses paid during year	\$ 1,422,328.24	
Increase in net unpaid losses	42,390.75	
Total net losses incurred	\$ 1,464,718.99	
Expenses paid	\$ 805,163.39	
Increase in unpaid expenses	29,043.25	
Total expenses incurred	827,206.64	
Total losses and expenses incurred		2,291,925.63
Net gain for the year		\$ 58,578.40
Dividends to stockholders	\$ 100,000.00	
Total dividends incurred for year		100,000.00
Decrease in surplus for year		\$ 41,421.60
Surplus at end of year		\$ 2,307,782.26

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Fire Risks.
Gross risks written	\$ 1,193,414.00
Gross premiums received	20,632.16
Re-insurance premiums	524.31
Losses paid	7,863.96
Losses incurred	7,251.96

Number of agents working in the State during year, 50.

ROCHESTER GERMAN INSURANCE COMPANY OF NEW YORK.

Located at Rochester, N. Y.

Incorporated February 16, 1872.

Commenced Business February 23, 1872.

HON. FREDRICK COOK, President.

H. F. ATWOOD, Secretary.

Cash capital, \$200,000.

Amount of net ledger assets December 31, 1900 ----- \$ 1,071,574.88

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 856,717.10	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	266,169.28	-----
Net cash received for premiums.....	\$ 590,547.82	\$ -----
		590,547.82
Rents		9,404.33
Interest received on mortgages		19,324.91
Interest and dividends on stocks and bonds		20,018.32
Interest and dividends from all other sources		1,010.22
Total income		\$ 649,305.60
Aggregate last balance and income		\$ 1,720,880.48

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 323,607.20	\$ -----
Deduct salvage and re-insurance	73,070.23	-----
Net cash paid for losses.....	\$ 250,536.97	\$ -----
		323,536.97
Paid stockholders (interest or dividends)		20,000.00
Commissions or brokerage and allowances to agents		159,241.37
Salaries and fees of officers and employees		27,175.65
Taxes		16,411.16
Insurance Department fees and agents' licenses		3,505.52
Advertising, printing, etc.		45,496.94
All other expenditures		185.35
Total disbursements during the year		\$ 595,552.96
Balance December 31, 1901		\$ 1,125,327.52

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 245

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	212,638.19
Loans on mortgages	386,479.77
Book value of stocks and bonds	406,342.20
Cash in company's office	1,367.73
Cash in bank	118,609.63
Total net ledger assets	\$ 1,125,327.52

OTHER ASSETS.

Rents and interest due and accrued	12,141.94
Market value of stocks and bonds over book value	35,032.80
Uncollected premiums	81,589.89
Total admitted assets	\$ 1,254,092.15

LIABILITIES.

Losses adjusted and unpaid	4,368.94
Losses in process of adjustment	35,232.47
Losses resisted	9,901.26
Net amount of unpaid losses	\$ 49,562.67
Total unearned premiums	482,463.75
Commissions due agents and brokers on premiums paid	470.63
Total liabilities	\$ 532,497.05
Cash capital	200,000.00
Net surplus	521,595.10
Total liabilities, including cash capital and net surplus	\$ 1,254,092.15

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 80,063,614.00	\$ 818,792.71
Written during the year	77,486,139.00	885,794.39
Total	\$ 157,549,753.00	\$ 1,699,587.10
Deduct those expired and marked off as terminated	61,617,595.00	656,399.57
In force at end of the year	\$ 95,932,158.00	\$ 1,043,187.53
Deduct amount re-insured	9,846,759.00	125,855.06
Net amount in force	\$ 86,085,399.00	\$ 917,332.47
Largest amount in any one hazard	\$ 10,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 36,460,651.00	\$ 441,742.61	\$ 220,871.31
In 1900	2 years	One fourth	241,852.00	2,064.48	516.12
In 1901	2 years	Three-fourths	274,053.00	2,830.00	2,122.50
In 1899	3 years	One-sixth	11,138,950.00	95,039.98	15,840.00
In 1900	3 years	One-half	13,355,865.00	107,196.42	53,598.21
In 1901	3 years	Five-sixths	15,457,376.00	141,648.74	118,040.62
In 1898	4 years	One-eighth	149,540.00	1,830.67	166.34
In 1899	4 years	Three eighths	215,100.00	1,803.65	676.37
In 1900	4 years	Five-eighths	192,593.00	1,675.25	1,047.04
In 1901	4 years	Seven-eighths	221,580.00	2,298.78	2,011.43

246 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1897	5 years	One-tenth	\$ 1,509,971.00	\$ 18,767.06	\$ 1,876.71
In 1898	5 years	Three-tenths	1,464,159.00	18,435.16	5,590.56
In 1899	5 years	One-half	1,706,377.00	21,452.67	10,726.34
In 1900	5 years	Seven-tenths	2,185,887.00	27,510.57	19,267.40
In 1901	5 years	Nine-tenths	2,511,445.00	33,536.45	30,183.81
Perpetual		95 per cent.			
Totals			<u>\$ 86,065,399.00</u>	<u>\$ 917,332.47</u>	<u>\$ 482,463.75</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year			\$ 571,920.95
Net premiums received during year		\$ 599,547.82	
Increase in gross uncollected premiums	\$ 21,281.41		
Increase in re-insurance fund	103,270.23	81,988.82	
Total net premiums earned		\$ 517,559.00	
Interest, etc., received	\$ 37,687.97		
Increase in accrued interest, etc.	443.00		
Total interest earned		38,130.97	
Total premiums and interest earned			555,689.97
Net losses paid during year	\$ 323,536.97		
Increase in net unpaid losses	23,184.90		
Total net losses incurred		\$ 346,721.87	
Expenses paid	\$ 239,946.18		
Decrease in unpaid expenses	652.23		
Total expenses incurred		239,293.95	
Total losses and expenses incurred			586,015.82
Net loss for the year		\$ 30,325.85	
Dividends to stockholders	\$ 20,000.00		
Total dividends incurred for year		20,000.00	
Decrease in surplus for year		\$ 50,325.85	
Surplus at end of year			<u>521,595.10</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 840,478.00
Gross premiums received	7,747.03
Losses paid	3,827.53
Losses incurred	<u>1,428.31</u>

ST. PAUL FIRE AND MARINE INSURANCE COMPANY
OF MINNESOTA.

Located at St. Paul, Minn.

Incorporated May, 1865.

Commenced Business May, 1865.

C. H. BIGELOW, President.

A. W. PERRY, Secretary.

Cash capital, \$500,000.

Amount of net ledger assets December 31, 1900.....\$ 2,606,392.12

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums.....	\$ 2,314,748.90	\$ 643,309.75	
Deduct re-insurance, rebate, abatement and re- turn premiums.....	367,493.78	237,893.64	
Net cash received for premiums.....	<u>\$ 1,947,255.12</u>	<u>\$ 405,416.11</u>	
			2,352,671.23
Rents			44,515.14
Interest received on mortgages			15,486.23
Interest received on collateral loans.....			4,150.50
Interest and dividends on stocks and bonds.....			60,373.17
Interest and dividends from all other sources.....			11,836.67
Profit on sale or maturity of ledger assets			35,480.00
Increased premiums and bills, fire and marine			4,331.03
From all other sources, old judgments and claims			3,260.03
Total income			<u>\$ 2,532,104.00</u>
Aggregate last balance and income.....			<u>\$ 5,138,496.12</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses.....	\$ 1,078,417.99	\$ 312,811.93	
Deduct salvage and re-insurance	90,202.82	96,117.74	
Net cash paid for losses.....	<u>\$ 988,215.17</u>	<u>\$ 216,694.19</u>	
			1,204,909.36
Paid stockholders (interest or dividends)			50,000.00
Commissions or brokerage and allowances to agents			493,630.97
Rents			5,400.00
Salaries and fees of officers and employees			92,247.42
Taxes			45,807.61
Insurance Department fees and agents' licenses.....			12,173.66
Loss on sales or maturity—ledger assets.....			63,777.98
Advertising, printing, etc.....			167,235.11
Total disbursements during the year.....			<u>\$ 2,135,182.11</u>
Balance December 31, 1901.....			<u>\$ 3,003,314.01</u>

248 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 575,882.83
Loans on mortgages	402,150.00
Loans on collaterals.....	59,202.63
Book value of stocks and bonds	1,474,132.70
Cash in company's office	17,423.72
Cash in bank.....	221,349.65
Bills receivable	17,446.09
All other	235,880.84
	<u>\$ 3,003,468.45</u>
Deduct agents' credit balances	154.44
Total net ledger assets	<u>\$ 3,003,314.01</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 59,898.66
Losses in process of adjustment.....	168,161.23
Losses resisted.....	13,635.00
	<u>\$ 241,689.78</u>
Deduct re-insurance due or accrued.....	24,164.10
Net amount of unpaid losses	\$ 217,425.68
Total unearned premiums	1,412,735.06
Commissions due agents and brokers	37,608.96
Total liabilities	<u>\$ 1,667,770.30</u>
Cash capital	500,000.00
Net surplus	835,543.71
Total liabilities, including cash capital and net surplus	<u>\$ 3,003,314.01</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 177,792,650.00	\$ 2,285,814.15
Written during the year.....	144,845,260.00	2,318,566.18
Total	\$ 322,637,900.00	\$ 4,604,380.33
Deduct those expired and marked off as terminated	125,818,966.00	1,979,070.16
In force at end of the year.....	\$ 196,818,934.00	\$ 2,625,310.17
Deduct amount re-insured.....	10,411,485.00	136,486.10
Net amount in force	<u>\$ 186,407,449.00</u>	<u>\$ 2,488,824.07</u>
	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year.....	\$ 5,193,012.00	\$ 201,638.60
Written during the year	80,647,328.00	648,823.50
Total	\$ 85,840,341.00	\$ 845,462.10
Deduct those expired and marked off as terminated.....	80,748,379.00	664,561.68
In force at end of the year.....	\$ 5,091,962.00	\$ 180,900.42
Deduct amount re-insured.....	605,296.00	15,660.00
Net amount in force at end of the year	<u>\$ 4,486,664.00</u>	<u>\$ 175,240.33</u>
Largest amount in any one hazard.....	<u>\$ 10,000.00</u>	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 249

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 65,377,363.00	\$ 944,516.06	\$ 472,258.03
In 1900	2 years	One-fourth	466,592.00	4,611.63	1,182.91
In 1901	2 years	Three-fourths	214,592.00	2,339.78	1,754.82
In 1899	3 years	One-sixth	23,480,841.00	270,881.15	45,146.86
In 1900	3 years	One-half	27,836,654.00	322,345.20	161,172.60
In 1901	3 years	Five-sixths	31,706,680.00	376,079.44	313,899.55
In 1898	4 years	One-eighth	97,900.00	771.30	96.41
In 1899	4 years	Three-eighths	64,525.00	478.69	179.49
In 1900	4 years	Five-eighths	178,291.00	1,488.64	930.40
In 1901	4 years	Seven-eighths	95,987.00	1,059.33	928.87
In 1897	5 years	One-tenth	5,288,885.00	76,295.38	7,629.63
In 1898	5 years	Three-tenths	5,349,593.00	80,264.34	24,079.30
In 1899	5 years	One-half	7,071,938.00	109,661.19	54,825.59
In 1900	5 years	Seven-tenths	8,689,382.00	133,373.06	93,361.14
In 1901	5 years	Nine-tenths	10,508,275.00	164,668.88	148,201.99
Totals			\$ 186,407,449.00	\$ 2,488,824.07	\$ 1,325,115.49

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 725,995.70
Net premiums received during year	\$ 2,362,671.23	
Increase in gross uncollected premiums	\$ 4,331.03	
Increase in re-insurance fund	229,867.03	225,536.00
Total net premiums earned	\$ 2,127,135.23	
Interest, etc., received	\$ 116,379.49	
Increase in accrued interest, etc.	25,037.95	
Total interest earned	91,341.54	
Total premiums and interest earned		\$ 2,218,476.77
Net losses paid during year	\$ 1,204,909.36	
Increase in net unpaid losses	55,062.42	
Total net losses incurred	\$ 1,259,961.78	
Expenses paid	\$ 796,512.55	
Increase in unpaid expenses	2,454.43	
Total expenses incurred	798,966.98	
Total losses and expenses incurred		2,058,928.76
Net gain for the year		\$ 159,548.01
Dividends to stockholders	\$ 50,000.00	
Total dividends incurred for year		50,000.00
Increase in surplus for year		\$ 109,548.01
Surplus at end of year		835,543.71

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 920,376.00
Gross premiums received	13,408.53
Re-insurance premiums	47.30
Losses paid	8,686.36
Losses incurred	6,137.42

Number of agents working in the State during year, 1.

250 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY OF MASSACHUSETTS.

Located at Springfield, Mass.

Incorporated 1849.

Commenced Business 1851.

A. W. DAMON, President.

W. J. MACKAY, Secretary.

Cash capital, \$2,000,000.

Amount of net ledger assets December 31, 1900 ----- \$ 4,344,712.80

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 3,768,825.18	\$
Deduct re-insurance, rebate, abatement and return premiums.....	846,747.15	
Net cash received for premiums.....	\$ 2,922,078.03	\$
		2,922,078.03
Rents		4,408.71
Interest received on mortgages		30,562.32
Interest received on collateral loans.....		1,592.82
Interest and dividends on stocks and bonds		157,305.97
Profit on sale or maturity of ledger assets		44,906.73
Total income		\$ 3,160,854.58
Aggregate last balance and income.....		\$ 7,505,567.38

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 1,726,500.68	\$
Deduct salvage and re-insurance	236,320.21	
Net cash paid for losses.....	\$ 1,490,180.37	\$
		1,490,180.37
Paid stockholders (interest or dividends)		150,000.00
Commissions or brokerage and allowances to agents		561,822.08
Salaries and fees of officers and employees		121,964.57
Taxes		55,205.96
Insurance Department fees and agents' licenses		42,009.89
Loss on sales or maturity—ledger assets.....		16,872.75
Advertising, printing, etc.		313,558.20
All other expenditures, transformed from surplus to capital stock account		500,000.00
Total disbursements during the year.....		\$ 3,251,613.82
Balance December 31, 1901		\$ 4,253,953.56

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 251

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 181,890.56	
Loans on mortgages	564,450.00	
Loans on collaterals.....	21,375.00	
Book value of stocks and bonds	3,077,928.60	
Cash in company's office.....	8,610.34	
Cash in bank	409,699.06	
Total net ledger assets	\$ 4,253,953.56	

OTHER ASSETS.

Rents and interest due and accrued.....	42,287.44	
Market value of real estate over book value	40,434.44	
Market value of stocks and bonds over book value	1,006,111.40	
Uncollected premiums	434,668.82	
Due from other companies.....	12,764.57	
Total admitted assets	\$ 5,790,220.23	

LIABILITIES.

Losses adjusted and unpaid.....	\$ 85,822.31	
Losses in process of adjustment.....	298,173.50	
Losses resisted.....	34,766.01	
	\$ 418,761.82	
Deduct re-insurance due or accrued	79,311.32	
Net amount of unpaid losses	\$ 339,440.50	
Total unearned premiums	2,163,584.45	
Total liabilities	\$ 2,503,024.95	
Cash capital	2,000,000.00	
Net surplus.....	1,287,195.28	
Total liabilities, including cash capital and net surplus	\$ 5,790,220.23	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 342,383,034.00	\$ 3,439,430.24
Written during year	313,578,672.00	3,923,493.87
Total	\$ 655,961,706.00	\$ 7,362,924.11
Deduct those expired and marked off as terminated.....	208,811,547.00	2,874,350.84
In force at end of year.....	\$ 447,150,159.00	\$ 4,448,573.27
Deduct amount re insured	44,999,994.00	423,803.27
Net amount in force.....	\$ 402,150,165.00	\$ 4,064,770.00
Largest amount in any one hazard.....	\$ 70,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS. UNEARNED.
In 1901.....	1 year or less	One-half	\$ 182,029,527.00	\$ 2,008,602.54	\$ 1,004,301.27
In 1900.....	2 years	One-fourth	766,729.00	6,952.52	1,738.13
In 1901.....	2 years	Three-fourths	14,892,873.00	91,672.71	68,764.53
In 1899.....	3 years	One-sixth	37,590,892.00	316,212.37	52,702.06
In 1900.....	3 years	One-half	36,495,708.00	338,389.22	169,194.62
In 1901.....	3 years	Five-sixths	57,323,007.00	529,883.97	441,569.98

252 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1898.....4 years -----One-eighth -----	\$ 883,524.00	\$ 7,567.54	\$ 945.95
In 1899.....4 years -----Three-eighths -----	627,145.00	5,452.23	2,044.50
In 1900.....4 years -----Five-eighths -----	548,184.00	5,645.69	3,528.55
In 1901.....4 years -----Seven-eighths -----	3,694,322.00	35,938.86	31,441.00
In 1897.....5 years -----One-tenth -----	11,190,987.00	123,495.08	12,349.50
In 1898.....5 years -----Three-tenths -----	12,536,180.00	127,726.87	38,317.74
In 1899.....5 years -----One-half -----	13,070,541.00	135,873.39	67,936.70
In 1900.....5 years -----Seven-tenths -----	13,381,025.00	147,340.00	106,138.00
In 1901.....5 years -----Nine-tenths -----	17,119,521.00	184,023.50	165,621.15
Perpetual.....35 per cent. -----			
Totals -----	<u>\$ 402,150,165.00</u>	<u>\$ 4,064,770.00</u>	<u>\$ 2,163,584.45</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----	\$ 1,819,143.41
Net premiums received during year -----	\$ 2,922,078.03
Increase in gross uncollected premiums -----	\$ 151,833.43
Increase in re-insurance fund -----	593,811.66
Total net premiums earned -----	\$ 2,480,099.80
Interest, etc., received -----	\$ 192,258.64
Increase in accrued interest, etc. -----	206,223.75
Total interest earned -----	398,482.39
Total premiums and interest earned -----	\$ 2,878,582.19
Net losses paid during year -----	\$ 1,490,180.37
Increase in net unpaid losses -----	147,033.75
Total net losses incurred -----	\$ 1,637,214.12
Expenses paid -----	\$ 1,092,949.52
Increase in unpaid expenses -----	30,366.68
Total expenses incurred -----	1,123,316.20
Total losses and expenses incurred -----	2,760,530.82
Net gain for the year -----	\$ 118,051.87
Dividends to stockholders -----	\$ 150,000.00
Transferred from surplus to capital stock account -----	500,000.00
Total dividends incurred for year -----	650,000.00
Decrease in surplus for year -----	\$ 531,948.13
Surplus at end of year -----	<u>1,287,195.26</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

Gross risks written -----	FIRE RISKS.
Gross premiums received -----	\$ 1,250,034.00
Re-insurance premiums -----	15,629.51
Losses paid -----	706.02
Losses incurred -----	4,831.03
	<u>3,978.02</u>

Number of agents working in the State during year, 48.

SUN INSURANCE COMPANY OF LOUISIANA.

Located at New Orleans, La.

Incorporated November, 1855.

Commenced Business January, 1856.

CHARLES JANVIER, President.

FERGUS G. LEE, Secretary.

Cash capital, \$500,000.

Amount of net ledger assets December 31, 1900 ----- \$ 1,034,116.63

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 502,252.57	\$ 82,867.78
Deduct re-insurance, rebate, abatement and re- turn premiums.....	224,442.95	7,723.70
Net cash received for premiums.....	<u>\$ 277,809.62</u>	<u>\$ 25,144.08</u>
		302,953.70
Rents		2,600.00
Interest and dividends on stocks and bonds		28,844.90
Interest and dividends from all other sources		239.76
Profit on sale or maturity of ledger assets		682.50
From all other sources		73,344.81
Total income		<u>\$ 408,665.67</u>
Aggregate last balance and income		\$ 1,442,782.30

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 855,164.62	\$ 12,351.25
Deduct salvage and re-insurance	67,165.24	4,493.58
Net cash paid for losses.....	<u>\$ 287,999.38</u>	<u>\$ 7,857.77</u>
		295,857.15
Paid stockholders (interest or dividends)		24,627.50
Commissions or brokerage and allowances to agents		34,146.44
Rents		2,500.00
Salaries and fees of officers and employees.....		24,462.67
Taxes		5,468.01
Insurance Department fees and agents' licenses		9,012.17
Loss on sales or maturity—ledger assets.....		100.00
Advertising, printing, etc.		22,728.97
All other expenditures		20,430.26
Total disbursements during the year.....		<u>\$ 439,333.17</u>
Balance December 31, 1901		<u>\$ 1,003,449.13</u>

254 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 35,000.00	
Book value of stocks and bonds.....	945,864.00	
Cash in company's office.....	700.90	
Cash in bank.....	21,884.23	
Total net ledger assets		\$ 1,003,449.13

OTHER ASSETS.

Uncollected premiums		39,833.10
Gross assets		\$ 1,043,282.23
Non-admitted assets—		
Depreciation in book value of bonds and stocks.....	\$ 4,836.00	
Total deductions.....		4,836.00
Total admitted assets		\$ 1,038,446.23

LIABILITIES.

Losses adjusted and unpaid.....	\$ 9,482.00	
Losses in process of adjustment.....	38,219.00	
Losses resisted.....	6,546.00	
	\$ 49,247.00	
Deduct re-insurance due or accrued.....	7,805.00	
Net amount of unpaid losses		\$ 41,442.00
Total unearned premiums		197,651.18
Unpaid dividends due stockholders.....		26,555.00
Return and re-insurance premiums		11,109.70
All other liabilities		60,000.00
Total liabilities		\$ 338,757.88
Cash capital		500,000.00
Net surplus		201,688.35
Total liabilities, including cash capital and net surplus.....		\$ 1,038,446.23

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 40,106,285.05	\$ 618,416.01
Written during the year	31,762,100.00	493,332.32
Total	\$ 71,868,385.05	\$ 1,111,748.33
Deduct those expired and marked off as terminated.....	41,507,167.06	611,318.45
In force at end of the year.....	\$ 30,361,228.00	\$ 500,429.88
Deduct amount re-insured	8,144,067.00	123,074.20
Net amount in force	\$ 22,217,161.00	\$ 377,355.68
Largest amount in any one hazard.....	\$ 80,000.00	
	MARINE AND INLAND.	PREMIUMS.
Written during the year	\$ 7,801,771.00	\$ 26,969.50
Total	\$ 7,801,771.00	\$ 26,969.50
Deduct those expired and marked off as terminated.....	7,801,771.00	26,969.50

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 255

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 14,666,007.00	\$ 289,569.08	\$ 119,784.54
In 1900	2 years	One-fourth	9,406.00	172.19	43.04
In 1901	2 years	Three-fourths	49,661.00	610.20	467.65
In 1899	3 years	One-sixth	1,628,112.00	30,358.57	5,060.76
In 1900	3 years	One-half	1,647,507.00	32,592.36	16,296.18
In 1901	3 years	Five-sixths	3,358,998.00	56,185.38	46,821.15
In 1898	4 years	One-eighth	750.00	19.17	2.38
In 1899	4 years	Three-eighths	2,700.00	25.66	9.62
In 1900	4 years	Five-eighths			
In 1901	4 years	Seven-eighths	12,216.00	341.98	299.23
In 1897	5 years	One-tenth	190,941.00	3,460.14	346.01
In 1898	5 years	Three-tenths	175,748.00	3,727.10	1,118.30
In 1899	5 years	One-half	130,350.00	2,763.18	1,381.59
In 1900	5 years	Seven-tenths	161,382.00	3,729.35	2,610.54
In 1901	5 years	Nine-tenths	183,374.00	3,801.32	3,421.19
Perpetual	95 per cent.				
Totals			\$ 22,217,141.00	\$ 377,355.68	\$ 197,651.18

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 314,718.01
Net premiums received during year	\$ 302,953.70	
Decrease in gross uncollected premiums	\$ 14,139.49	
Decrease in re-insurance fund	44,085.28	29,945.79
Total net premiums earned	\$ 332,899.49	
Interest, etc., received	28,714.21	
Decrease in accrued interest, etc.	4,836.00	
Total interest earned	23,878.21	
Total premiums and interest earned		\$ 356,777.70
Net losses paid during year	\$ 295,857.15	
Increase in net unpaid losses	572.74	
Total net losses incurred	\$ 296,429.89	
Expenses paid	\$ 116,778.07	
Increase in unpaid expenses	7,599.40	
Total expenses incurred	123,377.47	
Total losses and expenses incurred		419,807.36
Net loss for the year		\$ 63,029.66
Dividends to stockholders	\$ 24,627.50	
Increase in same to stockholders	25,372.50	
Total dividends incurred for year		50,000.00
Decrease in surplus for year		\$ 113,029.66
Surplus at end of year		201,688.35

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 562,173.00
Gross premiums received	9,669.35
Losses paid	2,563.49
Losses incurred	2,634.19

256 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

TEUTONIA INSURANCE COMPANY OF LOUISIANA.

Located at New Orleans, La.

Incorporated April, 1871.

Commenced Business June, 1871.

ALBERT P. NOLL, President.

GEORGE MEYER, Secretary.

Cash capital, \$250,000.

Amount of net ledger assets December 31, 1900 -----\$ 640,075.81

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....\$	767,969.29	\$ 26,546.51
Deduct re-insurance, rebate, abatement and re- turn premiums	215,774.95	3,544.21
Net cash received for premiums.....\$	<u>552,194.34</u>	<u>23,002.30</u>
		575,196.64
Interest and dividends on stocks and bonds.....		<u>20,186.27</u>
Total income		\$ 595,382.91
Aggregate last balance and income.....		\$ 1,235,458.22

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....\$	405,929.84	\$ 9,294.38
Deduct salvage and re-insurance	46,720.15	
Net cash paid for losses.....\$	<u>359,209.69</u>	<u>9,294.38</u>
		368,504.07
Paid stockholders (interest or dividends).....		24,825.00
Commissions or brokerage and allowances to agents		119,088.56
Salaries and fees of officers and employees		26,620.00
Taxes		12,330.00
Insurance Department fees and agents' licensees		9,700.00
Advertising, printing, etc.		29,157.70
Total disbursements during the year		\$ 590,225.33
Balance December 31, 1901		<u>\$ 645,232.89</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....\$	40,000.00
Book value of stocks and bonds	584,815.00
Cash in company's office.....	100.57
Cash in bank.....	70,317.32
Total net ledger assets	\$ 645,232.89

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 257

OTHER ASSETS.

Uncollected premiums	\$	92,009.04
Gross assets	\$	737,241.93
Non-admitted assets—		
Depreciation in book value real estate, etc.	\$	9,505.00
Total deductions		9,505.00
Total admitted assets	\$	727,736.93

LIABILITIES.

Losses adjusted and unpaid	\$	46,575.80
Losses resisted		1,500.00
Net amount of unpaid losses	\$	48,075.80
Total unearned premiums		302,243.22
Unpaid dividends due stockholders		13,325.00
Return and re-insurance premiums		5,000.00
All other liabilities		8,472.25
Total liabilities	\$	377,116.27
Cash capital		250,000.00
Net surplus		100,620.66
Total liabilities, including cash capital and net surplus	\$	727,736.93

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 39,610,433.00	\$ 617,597.42
Written during the year	48,790,094.00	782,846.46
Total	\$ 88,400,527.00	\$ 1,300,443.88
Deduct those expired and marked off as terminated	42,958,430.00	688,045.84
In force at end of the year	\$ 45,442,097.00	\$ 612,398.04
Deduct amount re-insured	4,743,262.00	57,868.58
Net amount in force	\$ 40,698,835.00	\$ 554,529.46
Largest amount in any one hazard	Not given.	

	MARINE AND INLAND.	PREMIUMS.
Written during the year	\$ 5,518,216.00	\$ 27,678.06
Total	\$ 5,518,216.00	\$ 27,678.06
Deduct those expired and marked off as terminated	5,518,216.00	27,678.06

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 28,554,855.00	\$ 410,476.46	\$ 205,238.23
In 1900	2 years	One-fourth			
In 1901	2 years	Three-fourths			
In 1899	3 years	One-sixth	1,976,628.00	15,332.54	2,555.42
In 1900	3 years	One-half	3,559,126.00	38,152.20	19,576.10
In 1901	3 years	Five-sixths	5,836,407.00	80,893.99	67,411.66
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths			

258 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1901	4 years	Seven-eighths	\$-----	\$-----	\$-----
In 1897	5 years	One-tenth	-----	-----	-----
In 1898	5 years	Three-tenths	-----	-----	-----
In 1899	5 years	One-half	6,899.00	950.87	425.43
In 1900	5 years	Seven-tenths	404,285.00	4,073.42	2,851.39
In 1901	5 years	Nine-tenths	380,645.00	4,649.98	4,184.99
Perpetual		95 per cent.	-----	-----	-----
Totals			\$ 40,898,835.00	\$ 554,529.46	\$ 802,243.22

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year			\$	190,548.66
Net premiums received during year		\$	575,196.64	
Increase in gross uncollected premiums	\$	16,008.72		
Decrease in re-insurance fund		66,888.06	82,896.78	
Total net premiums earned			\$	492,299.86
Interest, etc., received	\$	20,186.27		
Increase in accrued interest, etc.		9,505.00		
Total interest earned				10,681.27
Total premiums and interest earned			\$	502,981.13
Net losses paid during year	\$	350,110.76		
Increase in net unpaid losses		19,918.99		
Total net losses incurred			\$	370,029.75
Expenses paid	\$	196,896.26		
Increase in unpaid expenses		983.12		
Total expenses incurred				197,879.38
Total losses and expenses incurred				567,909.13
Net loss for the year			\$	64,928.00
Dividends to stockholders		\$	25,000.00	
Total dividends incurred for year,				25,000.00
Decrease in surplus for year			\$	89,928.00
Surplus at end of year				100,620.66

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

		FIRE RISKS.
Gross risks written	\$	634,100.00
Gross premiums received		12,913.02
Losses paid		6,881.66
Losses incurred		8,190.19

Number of agents working in the State during year, 66.

TRADERS INSURANCE COMPANY OF ILLINOIS.

Located at Chicago, Ill.

Incorporated February, 1865.

Commenced Business May, 1872.

THIES. J. LEFENS, President.

S. A. ROTHERMEL, Secretary.

Cash capital, \$500,000.

Amount of net ledger assets December 31, 1900-----\$ 1,935,460.96

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,672,135.64	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	452,283.43	-----
Net cash received for premiums-----	<u>\$ 1,219,852.20</u>	<u>\$-----</u>
		1,219,852.20
Rents-----		2,153.47
Interest received on mortgages-----		8,149.54
Interest received on collateral loans-----		1,367.02
Interest and dividends on stocks and bonds-----		79,460.70
Interest and dividends from all other sources-----		1,437.37
Profit on sale or maturity of ledger assets-----		175,640.00
Total income-----		<u>\$ 1,488,060.31</u>
Aggregate last balance and income-----		<u>\$ 3,423,521.27</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 909,802.49	\$-----
Deduct salvage and re-insurance-----	103,591.21	-----
Net cash paid for losses-----	<u>\$ 806,211.28</u>	<u>\$-----</u>
		806,211.23
Paid stockholders (interest or dividends)-----		50,000.00
Commissions or brokerage and allowances to agents-----		280,155.71
Rents-----		6,680.00
Salaries and fees of officers and employees-----		82,368.13
Taxes-----		25,233.33
Insurance Department fees and agents' licenses-----		22,459.99
Advertising, printing, etc.-----		53,616.85
All other expenditures-----		13.38
Total disbursements during the year-----		<u>\$ 1,326,738.67</u>
Balance December 31, 1901-----		<u>\$ 2,096,782.60</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 51,061.17	
Loans on mortgages.....	128,200.00	
Loans on collaterals.....	13,400.00	
Book value of stocks and bonds.....	1,720,589.15	
Cash in company's office.....	931.01	
Cash in bank.....	170,564.35	
All other.....	21,193.19	
	<u>\$ 2,105,938.87</u>	
Deduct all other.....	9,156.27	
Total net ledger assets.....		\$ 2,096,782.60

OTHER ASSETS.

Rents and interest due and accrued.....	12,075.94	
Market value of stocks and bonds over book value.....	238,192.75	
Uncollected premiums.....	158,031.58	
Total admitted assets.....	<u>\$ 2,505,082.87</u>	

LIABILITIES.

Losses adjusted and unpaid.....	\$ 63,746.79	
Losses in process of adjustment.....	93,014.87	
Losses resisted.....	5,830.36	
	<u>\$ 162,591.82</u>	
Deduct re-insurance due or accrued.....	23,754.64	
Net amount of unpaid losses.....		\$ 138,837.18
Total unearned premiums.....		898,027.32
Total liabilities.....		<u>\$ 1,036,864.50</u>
Cash capital.....		500,000.00
Net surplus.....		968,218.37
Total liabilities, including cash capital and net surplus.....		<u>\$ 2,505,082.87</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 124,998,110.00	\$ 1,599,465.77
Written during the year.....	132,661,427.00	1,697,157.83
Total.....	<u>\$ 257,659,537.00</u>	<u>\$ 3,296,623.60</u>
Deduct those expired and marked off as terminated.....	115,289,390.00	1,438,900.96
In force at end of the year.....	\$ 142,370,147.00	\$ 1,857,722.66
Deduct amount re-insured.....	11,546,064.00	162,708.78
Net amount in force.....	<u>\$ 130,824,083.00</u>	<u>\$ 1,695,013.87</u>
Largest amount in any one hazard.....	<u>\$ 25,000.00</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 65,831,969.00	\$ 902,922.08	\$ 451,461.04
In 1900	2 years	One-fourth	615,661.00	7,325.03	1,831.61
In 1901	2 years	Three-fourths	146,662.00	1,937.71	1,453.28
In 1899	3 years	One-sixth	10,403,385.00	125,339.22	20,889.87
In 1900	3 years	One-half	14,873,752.00	173,073.75	86,536.87
In 1901	3 years	Five-sixths	19,265,277.00	222,636.04	186,530.05
In 1898	4 years	One-eighth	568,020.00	4,601.03	575.13
In 1899	4 years	Three-eighths	626,841.00	5,190.34	1,946.40
In 1900	4 years	Five-eighths	735,865.00	7,348.15	4,592.60
In 1901	4 years	Seven-eighths	785,766.00	7,325.93	6,410.18
In 1897	5 years	One-tenth	2,257,207.00	32,434.03	3,243.40
In 1898	5 years	Three-tenths	2,564,810.00	35,205.46	10,661.63
In 1899	5 years	One-half	3,308,617.00	43,893.36	21,946.68
In 1900	5 years	Seven-tenths	4,349,087.00	60,769.95	42,538.96
In 1901	5 years	Nine-tenths	4,491,134.00	65,010.79	58,509.72
Perpetual		.95 per cent.			
Totals			\$ 130,824,083.00	\$ 1,695,013.87	\$ 896,027.32

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 1,011,898.06
Net premiums received during year	\$ 1,219,852.21	
Increase in gross uncollected premiums	\$ 25,022.19	
Increase in re-insurance fund	110,739.27	85,717.08
Total net premiums earned	\$ 1,134,135.13	
Interest, etc., received	90,426.47	
Increase in accrued interest, etc.	90,861.20	
Total interest earned	181,287.67	
Total premiums and interest earned		\$ 1,315,422.80
Net losses paid during year	\$ 806,211.28	
Increase in net unpaid losses	32,039.15	
Total net losses incurred	\$ 838,250.43	
Expenses paid	\$ 468,372.38	
Increase in unpaid expenses	2,479.68	
Total expenses incurred	470,852.06	
Total losses and expenses incurred		1,309,102.49
Net gain for the year		\$ 6,320.31
Dividends to stockholders	\$ 50,000.00	
Total dividends incurred for year		50,000.00
Decrease in surplus for year		\$ 43,679.69
Surplus at end of year		968,218.37

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,092,423.00
Gross premiums received	19,318.06
Re-insurance premiums	3,781.48
Losses paid	13,666.41
Losses incurred	16,107.63

Number of agents working in the State during year, 51.

UNITED STATES FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York City.

Incorporated April 1, 1824.

Commenced Business April 9, 1824.

W. W. UNDERHILL, President.

SAMUEL M. CRAFT, Secretary.

Cash capital, \$250,000.

Amount of net ledger assets December 31, 1900 -----\$ 634, 613. 66

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums.....	\$ 582,151.49	\$ 40,901.04	
Deduct re-insurance, rebate, abatement and re- turn premiums.....	225,165.08	5,632.16	
Net cash received for premiums.....	<u>\$ 356,986.41</u>	<u>\$ 35,268.88</u>	
			392, 255. 29
Rents			3, 662. 00
Interest received on mortgages			13, 870. 30
Interest and dividends on stocks and bonds.....			8, 728. 02
Total income			<u>\$ 418, 515. 61</u>
Aggregate last balance and income.....			<u>\$ 1, 053, 129. 27</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses.....	\$ 236,158.06	\$ 28,248.89	
Deduct salvage and re-insurance	36,065.18	2,045.99	
Net cash paid for losses.....	<u>\$ 200,092.88</u>	<u>\$ 26,202.90</u>	
			226, 295. 78
Paid stockholders (interest or dividends).....			17, 500. 00
Commissions or brokerage and allowances to agents			102, 104. 50
Rents			7, 000. 00
Salaries and fees of officers and employees			28, 815. 01
Taxes			4, 490. 46
Insurance Department fees and agents' licenses.....			5, 280. 65
Advertising, printing, etc.....			35, 592. 92
Total disbursements during the year.....			<u>\$ 427, 079. 32</u>
Balance December 31, 1901			<u>\$ 626, 049. 95</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 45,327.21	
Loans on mortgages	309,200.00	
Book value of stocks and bonds	259,031.75	
Cash in company's office	5,382.14	
Cash in bank	7,108.85	
Total net ledger assets	\$ 626,049.95	

OTHER ASSETS.

Rents and interest due and accrued	2,934.78	
Market value of real estate over book value	672.79	
Market value of stocks and bonds over book value	13,113.25	
Uncollected premiums	97,966.41	
Re-insurance due from other companies	752.52	
Total admitted assets	\$ 741,489.70	

LIABILITIES.

Losses adjusted and unpaid	\$ 26,924.05	
Losses in process of adjustment	46,253.57	
Losses resisted	6,535.88	
	\$ 79,713.50	
Deduct re-insurance due or accrued	14,623.89	
Net amount of unpaid losses	\$ 65,089.61	
Total unearned premiums	256,020.13	
Salaries, rents, etc., due and accrued	1,166.00	
Return and re-insurance premiums	53,332.07	
Total liabilities	\$ 375,607.81	
Cash capital	250,000.00	
Net surplus	115,881.89	
Total liabilities, including cash capital and net surplus	\$ 741,489.70	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 53,564,539.00	\$ 540,418.90
Written during the year	57,434,876.00	612,159.69
Total	\$ 110,999,415.00	\$ 1,152,578.59
Deduct those expired and marked off as terminated	47,072,737.00	487,397.42
In force at end of the year	\$ 63,926,678.00	\$ 665,181.17
Deduct amount re-insured	15,902,997.00	183,280.81
Net amount in force	\$ 48,023,681.00	\$ 481,920.36
Largest amount in any one hazard	\$ 25,000.00	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year	\$ 1,082,508.00	\$ 32,055.56
Written during the year	1,603,956.00	40,311.15
Total	\$ 2,686,464.00	\$ 72,366.71
Deduct those expired and marked off as terminated	1,608,977.00	40,123.30
In force at end of the year	\$ 1,077,487.00	\$ 32,243.41
Deduct amount re-insured	8,000.00	215.00
Net amount in force at end of the year	\$ 1,069,487.00	\$ 32,028.41

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RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 24,102,576.00	\$ 256,902.55	\$ 128,451.27
In 1900	2 years	One-fourth	75,600.00	1,000.09	250.17
In 1901	2 years	Three-fourths	30,800.00	304.45	228.34
In 1899	3 years	One-sixth	5,939,008.00	52,907.93	8,817.99
In 1900	3 years	One-half	7,439,890.00	62,917.54	31,456.77
In 1901	3 years	Five-sixths	4,932,053.00	44,269.50	36,891.25
In 1898	4 years	One-eighth	34,025.00	282.33	35.29
In 1899	4 years	Three-eighths	21,400.00	165.79	62.17
In 1900	4 years	Five-eighths	39,200.00	414.49	259.06
In 1901	4 years	Seven-eighths	25,575.00	216.84	189.74
In 1897	5 years	One-tenth	861,606.00	9,441.95	944.20
In 1898	5 years	Three-tenths	1,048,480.00	11,923.02	3,576.91
In 1899	5 years	One-half	1,062,315.00	12,362.03	6,181.01
In 1900	5 years	Seven-tenths	1,281,857.00	16,351.78	11,446.25
In 1901	5 years	Nine-tenths	1,139,296.00	12,459.47	11,213.52
Perpetual		.95 per cent.			
Totals			\$ 48,023,681.00	\$ 481,920.36	\$ 240,005.93

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 140,020.17
Net premiums received during year	\$ 392,255.29	
Decrease in gross uncollected premiums	\$ 281.00	
Decrease in re-insurance fund	4,441.76	4,160.76
Total net premiums earned	\$ 396,416.06	
Interest, etc., received	\$ 23,766.21	
Increase in accrued interest, etc.	5,173.48	
Total interest earned	28,939.69	
Total premiums and interest earned		\$ 425,355.74
Net losses paid during year	\$ 226,295.78	
Increase in net unpaid losses	19,143.08	
Total net losses incurred	\$ 245,438.86	
Expenses paid	\$ 180,789.53	
Increase in unpaid expenses	5,765.43	
Total expenses incurred	186,555.16	
Total losses and expenses incurred,		431,994.02
Net loss for the year		\$ 6,638.28
Dividends to stockholders	\$ 17,500.00	
Total dividends incurred for year,		17,500.00
Decrease in surplus for year		\$ 24,138.28
Surplus at end of year		115,881.89

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 966,355.00
Gross premiums received	14,009.78
Re-insurance premiums	1,128.85
Losses paid	4,748.40
Losses incurred	6,878.50

Number of agents working in the State during year, 50.

VIRGINIA FIRE AND MARINE INSURANCE COMPANY OF VIRGINIA.

Located at Richmond, Va.

Incorporated March 14, 1832.

Commenced Business March 14, 1832.

W. H. PALMER, President.

W. H. MCCARTHY, Secretary.

Cash capital, \$250,000.

Amount of net ledger assets December 31, 1900-----\$ 777, 177. 92

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 682,948.60	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	189,706.15	-----
Net cash received for premiums -----	<u>\$ 493,242.45</u>	<u>\$-----</u>
		493, 242. 45
Rents -----		7, 521. 93
Interest received on mortgages -----		6, 863. 91
Interest received on collateral loans -----		2, 389. 67
Interest and dividends on stocks and bonds -----		16, 489. 00
Profit on sale or maturity of ledger assets -----		73, 250. 00
From all other sources -----		190. 00
Total income -----		<u>\$ 599, 946. 96</u>
Aggregate last balance and income -----		<u>\$ 1, 377, 124. 88</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 402,202.83	\$-----
Deduct salvage and re-insurance -----	67,001.39	-----
Net cash paid for losses -----	<u>\$ 335,201.48</u>	<u>\$-----</u>
		335, 201. 48
Paid stockholders (interest or dividends) -----		20, 174. 00
Commissions or brokerage and allowances to agents -----		96, 923. 24
Salaries and fees of officers and employees -----		22, 996. 79
Taxes -----		11, 257. 49
Insurance Department fees and agents' licenses -----		5, 559. 33
Loss on sales or maturity—ledger assets -----		2, 059. 53
Advertising, printing, etc. -----		17, 332. 40
All other expenditures -----		7, 018. 72
Total disbursements during the year -----		<u>\$ 518, 522. 98</u>
Balance December 31, 1901 -----		<u>\$ 858, 601. 90</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 101,516.78	
Loans on mortgages	118,500.43	
Loans on collaterals.....	7,571.50	
Book value of stocks and bonds	454,936.83	
Cash in company's office	2,885.24	
Cash in bank.....	49,426.41	
Agents' debit balances	122,319.05	
Bills receivable	1,445.66	
Total net ledger assets	\$ 858,601.90	

OTHER ASSETS.

Rents and interest due and accrued	3,061.35	
Market value of stocks and bonds over book value	24,630.17	
Total admitted assets	\$ 886,293.42	

LIABILITIES.

Losses adjusted and unpaid.....	\$ 55,051.00	
Losses in process of adjustment.....	58,763.00	
Losses resisted	3,900.00	
	\$ 117,714.00	
Deduct re-insurance due or accrued.....	21,293.00	
Net amount of unpaid losses	\$ 96,421.00	
Total unearned premiums	396,234.83	
Unpaid dividends due stockholders	9.00	
Total liabilities	\$ 492,664.83	
Cash capital	250,000.00	
Net surplus	143,628.59	
Total liabilities, including cash capital and net surplus	\$ 886,293.42	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 40,645,891.00	\$ 709,408.79
Written during the year	41,474,107.00	682,948.69
Total	\$ 82,119,998.00	\$ 1,392,357.39
Deduct those expired and marked off as terminated.....	35,909,324.00	550,931.01
In force at end of the year	\$ 46,210,674.00	\$ 841,426.38
Net amount re-insured.....	4,721,593.00	83,656.13
Deduct amount in force	\$ 41,489,081.00	\$ 757,770.25
Largest amount in any one hazard.....	\$ 5,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT. COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 20,470,856.00	\$ 350,840.59	\$ 175,420.29
In 1900	2 years	One-fourth	48,440.00	418.89	104.72
In 1901	2 years	Three-fourths	9,400.00	159.03	119.29
In 1899	3 years	One-sixth	3,317,539.00	56,514.78	9,419.18
In 1900	3 years	One-half	4,187,643.00	67,851.74	33,925.87
In 1901	3 years	Five-sixths	5,438,644.00	94,159.31	78,466.09
In 1898	4 years	One-eighth	23,500.00	200.20	25.06
In 1899	4 years	Three-eighths	34,250.00	370.36	138.89
In 1900	4 years	Five-eighths	27,856.00	222.81	139.25
In 1901	4 years	Seven-eighths	37,125.00	363.68	318.18
In 1897	5 years	One-tenth	1,224,498.00	29,671.85	2,967.18
In 1898	5 years	Three-tenths	1,353,125.00	32,909.27	6,872.78
In 1899	5 years	One-half	1,494,237.00	85,739.79	17,869.89
In 1900	5 years	Seven-tenths	1,989,242.00	45,321.40	31,726.98
In 1901	6 years	Nine-tenths	1,832,732.00	43,023.60	38,721.24
Totals			\$ 41,489,081.00	\$ 757,770.25	\$ 396,234.83

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 174,293.85
Net premiums received during year	\$ 493,242.45	
Increase in re-insurance fund	22,982.99	
Total net premiums earned	\$ 470,259.46	
Interest, etc., received	\$ 100,528.07	
Increase in accrued interest, etc	59,376.25	
Total interest earned	41,149.82	
Total premiums and interest earned		\$ 511,409.28
Net losses paid during year	\$ 335,201.48	
Increase in net unpaid losses	29,904.00	
Total net losses incurred	\$ 365,105.48	
Increase in unpaid expenses	\$ 156,969.06	
Total expenses incurred	156,969.06	
Total losses and expenses incurred,		522,074.54
Net loss for the year		\$ 10,665.26
Dividends to stockholders	\$ 20,174.00	
Decrease in same to stockholders	174.00	
Total dividends incurred for year		20,000.00
Decrease in surplus for year		\$ 30,665.26
Surplus at end of year		143,628.59

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 4,178,872.00
Gross premiums received	78,311.95
Re-insurance premiums	2,447.42
Losses paid	46,985.55
Losses incurred	48,812.00

Number of agents working in the State during year, 64.

VIRGINIA STATE FIRE INSURANCE COMPANY OF VIRGINIA.

Located at Richmond, Va.

Incorporated December 14, 1865.

Commenced Business March 14, 1866.

N. V. RANDOLPH, President.

ROBERT LECKY, JR., Secretary.

Cash capital, \$200,000.

Amount of net ledger assets December 31, 1900-----\$ 354,880.44

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----\$	411,269.61	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	146,236.94	-----
Net cash received for premiums-----\$	<u>265,032.67</u>	<u>\$-----</u>
		265,032.67
Rents-----		3,064.18
Interest received on mortgages-----		1,707.49
Interest received on collateral loans-----		281.17
Interest and dividends on stocks and bonds-----		5,549.83
From all other sources-----		1,551.31
Total income-----		<u>\$ 277,186.65</u>
Aggregate last balance and income-----		<u>\$ 632,067.09</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----\$	202,775.58	\$-----
Deduct salvage and re-insurance-----	39,825.98	-----
Net cash paid for losses-----	<u>162,949.60</u>	<u>\$-----</u>
		162,949.60
Paid stockholders (interest or dividends)-----		12,000.00
Commissions or brokerage and allowances to agents-----		40,272.91
Rents-----		2,160.00
Salaries and fees of officers and employees-----		23,733.40
Taxes-----		4,027.58
Insurance Department fees and agents' licenses-----		2,108.70
Loss on sales or maturity—ledger assets-----		915.65
Advertising, printing, etc.-----		13,520.04
All other expenditures-----		1,410.34
Total disbursements during the year-----		<u>\$ 263,098.22</u>
Balance December 31, 1901-----		<u>\$ 368,968.87</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 60,613.15	
Loans on mortgages	32,754.69	
Loans on collaterals	2,757.91	
Book value of stocks and bonds	204,283.71	
Cash in company's office	4,452.80	
Cash in bank	15,076.96	
Agents' debit balances	51,751.91	
Bills receivable	2,311.08	
All other	6,846.26	
	<u>\$ 380,847.87</u>	
Deduct agents' credit balances	11,879.00	
Total net ledger assets		\$ 368,968.87

OTHER ASSETS.

Rents and interest due and accrued		6,027.08
Market value of real estate over book value		5,427.12
Market value of stocks and bonds over book value		53,460.62
Furniture and fixtures		2,500.00
Gross assets	\$	<u>436,383.69</u>
Non-admitted assets—		
Furniture and supplies	\$ 2,500.00	
Total deductions		2,500.00
Total admitted assets	\$	<u><u>433,883.69</u></u>

LIABILITIES.

Losses adjusted and unpaid	\$ 11,132.42	
Losses in process of adjustment	31,002.00	
Losses reslated	2,800.00	
	<u>\$ 44,934.42</u>	
Deduct re-insurance due or accrued	8,871.09	
Net amount of unpaid losses	\$	36,063.33
Total unearned premiums		156,791.39
Unpaid dividends due stockholders		214.25
Total liabilities	\$	<u>193,068.97</u>
Cash capital		200,000.00
Net surplus		40,814.72
Total liabilities, including cash capital and net surplus	\$	<u><u>433,883.69</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 20,150,292.00	\$ 330,831.25
Written during the year	26,727,228.00	400,371.12
Total	<u>\$ 46,877,520.00</u>	<u>\$ 731,202.37</u>
Deduct those expired and marked off as terminated	24,722,844.00	354,164.43
In force at end of the year	\$ 22,154,676.00	\$ 377,037.94
Deduct amount re-insured	4,408,610.00	74,936.58
Net amount in force	<u>\$ 17,746,066.00</u>	<u>\$ 302,101.36</u>
Largest amount in any one hazard	<u>\$ 10,000.00</u>	

270 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 10,651,790.00	\$ 167,789.53	\$ 83,894.76
In 1900	2 years	One-fourth	19,150.00	190.19	47.55
In 1901	2 years	Three-fourths	39,481.00	350.13	262.59
In 1899	3 years	One-sixth	2,113,993.00	32,355.14	5,392.62
In 1900	3 years	One-half	1,947,409.00	39,488.65	19,744.32
In 1901	3 years	Five-sixths	2,209,038.00	45,764.78	38,137.31
In 1898	4 years	One-eighth	5,900.00	15.72	1.96
In 1899	4 years	Three-eighths	1,300.00	22.77	8.55
In 1900	4 years	Five-eighths	3,025.00	103.46	64.67
In 1901	4 years	Seven-eighths	9,142.00	116.13	101.61
In 1897	5 years	One-tenth	55,907.00	1,649.90	164.99
In 1898	5 years	Three-tenths	125,718.00	3,773.75	1,132.12
In 1899	5 years	One-half	145,676.00	2,025.09	1,012.54
In 1900	5 years	Seven-tenths	136,823.00	3,923.47	2,746.42
In 1901	5 years	Nine-tenths	281,714.00	4,532.75	4,079.48
Perpetual		.95 per cent.			
Totals			\$ 17,746,066.00	\$ 302,101.46	\$ 156,791.39

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 49,361.99
Net premiums received during year	\$ 224,759.76	
Increase in gross uncollected premiums	\$ 578.58	
Increase in re-insurance fund	15,285.08	14,706.50
Total net premiums earned	\$ 210,063.26	
Interest, etc., received	\$ 9,120.19	
Increase in accrued interest, etc.	507.68	
Total interest earned	9,627.87	
Total premiums and interest earned		\$ 219,681.13
Net losses paid during year	\$ 162,949.60	
Increase in net unpaid losses	10,260.45	
Total net losses incurred	\$ 173,210.05	
Expenses paid	\$ 46,393.23	
Decrease in unpaid expenses	3,374.88	
Total expenses incurred	43,018.35	
Total losses and expenses incurred		216,228.40
Net gain for the year		\$ 3,452.73
Dividends to stockholders	\$ 12,000.00	
Total dividends incurred for year		12,000.00
Decrease in surplus for year		\$ 8,547.27
Surplus at end of year		40,814.72

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,516,165.00
Gross premiums received	30,919.57
Losses paid	22,402.60
Losses incurred	23,331.66

WESTCHESTER FIRE INSURANCE COMPANY OF THE STATE OF NEW YORK.

Located at 66 Wall Street, New York, N. Y.

Incorporated as a Mutual Company March 14, 1837. Commenced Business as a
Joint Stock Company January 1, 1870.

GEORGE R. CRAWFORD, President.

MORELL O. BROWN, Secretary.

Cash capital, \$300,000.

Amount of net ledger assets December 31, 1900 ----- \$ 2,343,902.34

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 2,427,267.22	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	536,320.14	-----
Net cash received for premiums-----	<u>\$ 1,890,947.08</u>	<u>\$-----</u>
		1,890,947.08
Rents-----		1,754.81
Interest received on mortgages-----		31,527.51
Interest and dividends on stocks and bonds-----		65,807.45
Profit on sale or maturity of ledger assets-----		269,592.87
Total income-----		<u>\$ 2,259,629.52</u>
Aggregate last balance and income-----		<u>\$ 4,603,531.86</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,256,704.80	\$-----
Deduct salvage and re-insurance-----	153,100.38	-----
Net cash paid for losses-----	<u>\$ 1,103,604.42</u>	<u>\$-----</u>
		1,103,604.42
Paid stockholders (interest or dividends)-----		48,000.00
Commissions or brokerage and allowances to agents-----		422,825.56
Rents-----		3,241.75
Salaries and fees of officers and employees-----		118,213.61
Taxes-----		36,286.13
Insurance Department fees and agents' licenses-----		10,524.54
Advertising, printing, etc.-----		167,419.87
Total disbursements during the year-----		<u>\$ 1,910,115.68</u>
Balance December 31, 1901-----		<u>\$ 2,693,416.18</u>

272 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 260,520.83
Loans on mortgages.....	519,497.50
Book value of stocks and bonds.....	1,584,430.12
Cash in bank.....	328,967.93
Total net ledger assets.....	\$ 2,693,416.18

OTHER ASSETS.

Rents and interest due and accrued.....	10,266.73
Market value of stocks and bonds over book value.....	272,289.88
Uncollected premiums.....	177,476.37
Gross assets.....	\$ 3,153,449.16
Non-admitted assets—	
Depreciation in book value real estate, etc.....	\$ 270.63
Total deductions.....	270.63
Total admitted assets.....	\$ 3,153,178.53

LIABILITIES.

Losses adjusted and unpaid.....	\$ 44,004.86
Losses in process of adjustment.....	164,496.64
Losses resisted.....	13,750.00
	\$ 222,251.50
Deduct re-insurance due or accrued.....	43,334.31
Net amount of unpaid losses.....	\$ 178,917.19
Total unearned premiums.....	1,487,449.09
Total liabilities.....	\$ 1,666,366.28
Cash capital.....	300,000.00
Net surplus.....	1,186,812.25
Total liabilities, including cash capital and net surplus.....	\$ 3,153,178.53

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 302,417,917.00	\$ 2,708,695.79
Written during the year.....	234,409,571.00	2,385,913.14
Total.....	\$ 536,827,488.00	\$ 5,094,608.93
Deduct those expired and marked off as terminated.....	203,046,772.00	1,972,051.54
In force at end of the year.....	\$ 333,780,716.00	\$ 3,122,557.39
Deduct amount re-insured.....	30,467,055.00	285,864.91
Net amount in force.....	\$ 303,323,661.00	\$ 2,836,692.48
Largest amount in any one hazard.....	\$ 25,000.00	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 273

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 106,663,621.00	\$ 1,203,066.78	\$ 601,543.39
In 1900	2 years	One-fourth	1,115,480.00	9,480.00	2,370.00
In 1901	2 years	Three-fourths	856,636.00	6,665.71	4,999.28
In 1899	3 years	One-sixth	49,616,899.00	335,594.25	55,932.38
In 1900	3 years	One-half	49,943,238.00	373,751.27	186,875.63
In 1901	3 years	Five-sixths	58,068,520.00	493,304.94	411,067.45
In 1898	4 years	One-eighth	519,107.00	4,459.27	557.41
In 1899	4 years	Three-eighths	744,867.00	5,377.35	2,016.51
In 1900	4 years	Five-eighths	738,928.00	5,893.99	3,683.74
In 1901	4 years	Seven eighths	871,450.00	7,026.72	6,148.38
In 1897	5 years	One-tenth	6,394,212.00	69,312.80	6,931.28
In 1898	5 years	Three-tenths	6,113,773.00	64,626.46	19,387.94
In 1899	5 years	One-half	6,583,316.00	75,542.15	37,771.08
In 1900	5 years	Seven-tenths	7,192,064.00	80,845.47	56,591.83
In 1901	5 years	Nine-tenths	8,871,560.00	101,725.33	91,552.79
Perpetual	95 per cent.				
Totals			\$ 308,323,661.00	\$ 2,836,692.48	\$ 1,487,449.09

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 1,219,258.36
Net premiums received during year	\$ 1,890,947.08	
Decrease in gross uncollected premiums	\$ 35,740.11	
Increase in re-insurance fund	197,068.65	161,348.54
Total net premiums earned	\$ 1,729,598.54	
Interest, etc., received	\$ 95,418.68	
Increase in accrued interest, etc.	85,187.87	
Total interest earned	180,606.55	
Total premiums and interest earned		\$ 1,910,205.09
Net losses paid during year	\$ 1,103,604.42	
Increase in net unpaid losses	45,774.95	
Total net losses incurred	\$ 1,149,379.37	
Expenses paid	\$ 753,665.80	
Decrease in unpaid expenses	8,393.97	
Total expenses incurred	745,271.83	
Total losses and expenses incurred		1,894,651.20
Net gain for the year		\$ 15,553.89
Dividends to stockholders	\$ 48,000.00	
Total dividends incurred for year		48,000.00
Decrease in surplus for year		\$ 32,446.11
Surplus at end of year		1,186,812.25

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,449,346.00
Gross premiums received	22,839.28
Losses paid	2,167.58
Losses incurred	2,238.88

274 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

BRITISH AMERICA ASSURANCE COMPANY OF CANADA.

Located at Toronto, Canada.

Incorporated February 13, 1833.

Commenced Business June 19, 1835.

HON. GEORGE A. COX, President.

P. H. SIMS, Secretary.

Amount of net ledger assets December 31, 1900 ----- \$ 1,238,825.03

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums	\$ 1,329,392.57	\$ 338,001.81	
Deduct re-insurance, rebate, abatement and re- turn premiums	301,605.33	80,602.88	
Net cash received for premiums	<u>\$ 1,027,787.24</u>	<u>\$ 257,398.93</u>	
			1,285,186.17
Interest and dividends from all other sources			42,142.63
Received from home office			41,070.73
Total income			<u>\$ 1,368,399.53</u>
Aggregate last balance and income			<u>\$ 2,607,224.56</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses	\$ 772,649.66	\$ 192,769.48	
Deduct salvage and re-insurance	62,864.99	20,895.98	
Net cash paid for losses	<u>\$ 709,784.67</u>	<u>\$ 171,873.50</u>	
			881,658.17
Commissions or brokerage and allowances to agents			239,340.61
Salaries and fees of officers and employees			64,196.73
Taxes			29,829.50
Insurance Department fees and agents' licenses			12,586.12
Loss on sales or maturity—ledger assets			480.00
Advertising, printing, etc.			85,678.70
Total disbursements during the year			<u>\$ 1,313,769.83</u>
Balance December 31, 1901			<u>\$ 1,293,454.73</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$ 10,000.00
Book value of stocks and bonds	1,632,574.06
Cash in bank	56,953.64
All other	<u>193,927.03</u>
Total net ledger assets	<u>\$ 1,293,454.73</u>

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 275

OTHER ASSETS.

Rents and interest due and accrued	\$ 6,558.32
Market value of stocks and bonds over book value	2,364.71
Total admitted assets	<u>\$ 1,302,377.76</u>

LIABILITIES.

Losses adjusted and unpaid	\$ 24,450.35
Losses in process of adjustment	47,305.72
Losses resisted	2,260.00
Net amount of unpaid losses	\$ 74,016.07
Total unearned premiums	739,908.04
Total liabilities	\$ 813,924.11
Net surplus	488,453.65
Total liabilities, including cash capital and net surplus	<u>\$ 1,302,377.76</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 122,080,923.00	\$ 1,328,091.33
Written during the year	105,065,650.00	1,329,392.57
Total	\$ 227,146,573.00	\$ 2,657,483.90
Deduct those expired and marked off as terminated	107,116,794.00	1,219,161.56
In force at end of the year	\$ 120,029,779.00	\$ 1,438,322.34
Deduct amount re-insured	5,070,136.00	53,547.26
Net amount in force	\$ 114,959,643.00	\$ 1,374,775.08
Largest amount in any one hazard	\$ 25,000.00	-

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year	\$ 1,970,938.00	\$ 60,029.38
Written during the year	33,964,650.00	338,001.81
Total	\$ 35,935,588.00	\$ 398,031.19
Deduct those expired and marked off as terminated	32,332,612.00	303,847.00
In force at end of the year	\$ 3,602,976.00	\$ 94,184.19
Net amount in force at end of the year	\$ 3,602,976.00	\$ 94,184.19

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 60,068,033.00	\$ 815,800.22	\$ 407,900.11
In 1900	2 years	One-fourth			
In 1901	2 years	Three-fourths			
In 1899	3 years	One-sixth	16,233,145.00	137,778.24	22,963.04
In 1900	3 years	One-half	11,812,634.00	122,495.32	61,247.66
In 1901	3 years	Five-sixths	13,122,463.00	145,815.09	121,512.57
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths			
In 1901	4 years	Seven-eighths			
In 1897	5 years	One-tenth	2,717,014.00	28,056.04	2,806.60
In 1898	5 years	Three-tenths	3,014,096.00	28,492.96	8,547.89

276 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1899	5 years	One-half	\$ 3,306,515.00	\$ 33,815.89	\$ 16,907.94
In 1900	5 years	Seven-tenths	2,299,891.00	30,271.45	21,190.01
In 1901	5 years	Nine-tenths	2,385,862.00	32,249.87	29,024.88
Perpetual		95 per cent.			
Totals			\$ 114,959,643.00	\$ 1,374,775.08	\$ 682,089.70

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year			\$ 457,878.85
Net premiums received during year		\$ 1,285,186.17	
Increase in re-insurance fund		50,411.18	
Total net premiums earned		\$ 1,234,774.99	
Interest, etc., received	\$ 42,142.63		
Decrease in accrued interest, etc.	9,040.04		
Total interest earned		33,102.59	
Total premiums and interest earned			\$ 1,267,877.58
Net losses paid during year	\$ 881,658.17		
Increase in net unpaid losses	34,916.32		
Total net losses incurred		\$ 846,741.85	
Expenses paid	\$ 431,631.66		
Total expenses incurred		431,631.66	
Total losses and expenses incurred			\$ 1,278,373.51
Net loss for year			\$ 10,495.93
Transferred from home office			41,070.78
Increase in surplus for year			\$ 30,574.80
Surplus at end of year			488,453.80

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS	MARINE AND INLAND.
Gross risks written	\$ 627,062.00	\$ 2,000.00
Gross premiums received	13,811.83	108.65
Losses paid	2,212.68	1,689.14
Losses incurred	3,199.78	1,689.14

COLOGNE RE-INSURANCE COMPANY OF GERMANY.

U. S. Branch Located at New York City.

Incorporated 1852.

Commenced Business in U. S. August 12, 1898.

U. S. Manager, E. M. CRAGIN.

Deposit capital, \$200,000.

Amount of net ledger assets December 31, 1900-----\$ 516,798.95

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 627,059.10	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	103,296.96	-----
Net cash received for premiums-----	<u>\$ 523,762.14</u>	<u>\$ -----</u>
		523,762.14
Interest and dividends on stocks and bonds-----		18,630.00
Total income-----		<u>\$ 542,392.14</u>
Aggregate last balance and income-----		<u>\$ 1,059,191.09</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 297,609.10	\$ -----
Deduct salvage and re-insurance-----	2,145.92	-----
Net cash paid for losses-----	<u>\$ 295,463.18</u>	<u>\$ -----</u>
		295,463.18
Commissions or brokerage and allowances to agents-----		153,501.41
Taxes-----		1,760.93
Insurance Department fees and agents' licenses-----		870.10
Advertising, printing, etc.-----		428.40
All other expenditures, amount remitted to home office-----		93,123.36
Total disbursements during the year-----		<u>\$ 545,147.38</u>
Balance December 31, 1901-----		<u>\$ 514,043.71</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	\$ 513,807.09
Cash in bank-----	236.62
Total net ledger assets-----	<u>\$ 514,043.71</u>

278 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Market value of stocks and bonds over book value	\$	16,688.91
Uncollected premiums		39,433.86
Total admitted assets	\$	570,166.48

LIABILITIES.

Losses in process of adjustment	\$	6,182.00
Net amount of unpaid losses	\$	6,182.00
Total unearned premiums		322,864.32
Total liabilities	\$	329,046.32
Net surplus		241,120.16
Total liabilities, including cash capital and net surplus	\$	570,166.48

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 46,032,428.00	\$ 393,643.89
Written during the year	70,034,252.00	586,539.93
Total	\$ 116,066,680.00	\$ 980,183.82
Deduct those expired and marked off as terminated	50,419,752.00	415,452.47
In force at end of the year	\$ 65,646,928.00	\$ 564,731.35
Net amount in force at end of the year	\$ 65,646,928.00	\$ 564,731.35
Largest amount in any one hazard	\$ 20,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 39,158,748.00	\$ 343,384.60	\$ 171,692.30
In 1900	2 years	One-fourth	1,150,898.00	6,448.52	1,612.13
In 1901	2 years	Three-fourths	1,210,500.00	9,158.21	6,868.65
In 1899	3 years	One-sixth	737,782.00	7,530.51	1,255.08
In 1900	3 years	One-half	7,624,390.00	58,099.99	29,049.99
In 1901	3 years	Five-sixths	12,478,161.00	101,476.58	84,563.80
In 1898	4 years	One-eighth	7,292.00	94.71	11.84
In 1899	4 years	Three-eighths	90,698.00	988.93	370.86
In 1900	4 years	Five-eighths	435,044.00	3,751.30	2,344.55
In 1901	4 years	Seven-eighths	399,417.00	3,537.50	3,095.32
In 1897	5 years	One-tenth			
In 1898	5 years	Three-tenths	147,736.00	1,644.48	493.32
In 1899	5 years	One-half	391,006.00	5,165.87	2,582.93
In 1900	5 years	Seven-tenths	790,927.00	10,908.21	7,635.74
In 1901	5 years	Nine-tenths	1,024,429.00	12,642.01	11,287.81
Perpetual		95 per cent			
Totals			\$ 65,646,928.00	\$ 564,731.35	\$ 322,864.32

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 279

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$	329,878.18
Net premiums received during year	\$	523,762.14	
Decrease in gross uncollected premiums	\$	40,519.17	
Increase in re-insurance fund		96,984.06	137,513.23
Total net premiums earned	\$	386,248.91	
Interest, etc., received	\$	18,630.00	
Decrease in accrued interest, etc.		1,971.50	
Total interest earned		16,658.50	
Total premiums and interest earned	\$	402,907.41	
Net losses paid during year	\$	295,463.18	
Decrease in net unpaid losses		41,439.60	
Total net losses incurred	\$	254,023.58	
Expenses paid	\$	156,560.84	
Decrease in unpaid expenses		12,042.40	
Total expenses incurred		144,518.44	
Total losses and expenses incurred		398,542.02	
Net gain for the year	\$	4,365.39	
Remitted to home office during year		93,123.36	
Decrease in surplus for year	\$	88,757.97	
Surplus at end of year			241,120.16

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 505,391.00
Gross premiums received	7,336.84
Losses paid	5,460.48
Losses incurred	5,460.48

280 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

COMMERCIAL UNION ASSURANCE COMPANY OF GREAT BRITAIN.

U. S. Branch Located at New York City.

Incorporated Sept. 28, 1868.

Commenced Business in U. S. Jan., 1871.

A. H. WRAY, Manager in United States.

Amount of net ledger assets December 31, 1900-----\$ 3, 138, 824. 39

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 3, 680, 889. 64	\$ 121, 408. 78	
Deduct re-insurance, rebate, abatement and re- turn premiums-----	975, 270. 36	10, 851. 81	
Net cash received for premiums-----	\$ 2, 705, 619. 28	\$ 111, 056. 97	2, 816, 676. 25
Deposit premiums received for perpetual risks-----			1, 564. 50
Rents-----			52, 284. 02
Interest received on mortgages-----			11, 264. 26
Interest and dividends on stocks and bonds-----			71, 750. 00
Total income-----			\$ 2, 953, 539. 03
Aggregate last balance and income-----			\$ 6, 092, 363. 42

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 1, 986, 846. 01	\$ 44, 821. 30	
Deduct salvage and re-insurance-----	119, 943. 81	6, 932. 77	
Net cash paid for losses-----	\$ 1, 816, 902. 20	\$ 37, 888. 53	1, 854, 790. 73
Commissions or brokerage and allowances to agents-----			556, 056. 82
Rents-----			24, 123. 07
Salaries and fees of officers and employees-----			138, 897. 29
Taxes-----			71, 646. 88
Insurance Department fees and agents' licenses-----			20, 344. 29
Remitted to Home Office-----			132, 401. 05
Advertising, printing, etc.-----			154, 703. 77
All other expenditures-----			95, 120. 96
Total disbursements during the year-----			\$ 3, 048, 084. 86
Balance December 31, 1901-----			\$ 3, 044, 278. 56

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 760, 858. 00
Loans on mortgages-----	232, 500. 00
Book value of stocks and bonds-----	1, 679, 799. 37
Cash in company's office-----	3, 984. 11
Cash in bank-----	381, 073. 53
Bills receivable-----	5, 473. 43
All other-----	208. 47

Total net ledger assets-----\$ 3, 063, 896. 91

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 281

OTHER ASSETS.

Rents and interest due and accrued	\$ 12,928.55
Market value of real estate over book value	127,290.69
Market value of stocks and bonds over book value	162,585.63
Uncollected premiums	495,571.91
Gross assets	\$ 3,862,273.69
Non-admitted assets—	
Depreciation in book value real estate, etc.	\$ 1,000.00
All other	208.47
Total deductions	1,208.47
Total admitted assets	\$ 3,861,065.22

LIABILITIES.

Losses adjusted and unpaid	\$ 116,730.00
Losses in process of adjustment	289,770.00
Losses resisted	28,500.00
	\$ 434,990.00
Deduct re-insurance due or accrued	33,375.00
Net amount of unpaid losses	\$ 401,615.00
Total unearned premiums	2,179,192.10
Amount reclaimable on perpetual fire risks	100,205.62
Return and re-insurance premiums	12,141.39
All other liabilities	19,618.35
Total liabilities	\$ 2,712,772.46
Net surplus	1,148,292.76
Total liabilities, including cash capital and net surplus	\$ 3,861,065.22

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 429,734,889.00	\$ 4,080,123.03
Written during the year	853,263,746.00	3,777,479.04
Total	\$ 782,998,635.00	\$ 7,857,602.07
Deduct those expired and marked off as terminated	341,583,484.00	3,434,072.81
In force at end of the year	\$ 441,415,151.00	\$ 4,413,529.26
Deduct amount re-insured	32,217,223.00	270,126.06
Net amount in force	\$ 409,197,928.00	\$ 4,143,403.21

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year	\$ 809,096.00	\$ 36,212.66
Written during the year	30,598,175.00	123,880.41
Total	\$ 31,407,271.00	\$ 160,093.07
Deduct those expired and marked off as terminated	29,783,480.00	89,610.80
In force at end of the year	\$ 1,623,791.00	\$ 70,482.27
Deduct amount re-insured	7,500.00	432.50
Net amount in force at end of the year	\$ 1,616,291.00	\$ 70,049.77
Largest amount in any one hazard	\$ 50,000.00	

282 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 175,109,780.00	\$ 2,113,221.31	\$ 1,056,610.65
In 1900	2 years	One-fourth	1,495,949.00	10,382.17	2,595.54
In 1901	2 years	Three-fourths	2,975,743.00	25,098.64	18,823.98
In 1899	3 years	One-sixth	54,083,898.00	400,537.51	66,756.25
In 1900	3 years	One-half	51,538,024.00	408,657.78	204,328.89
In 1901	3 years	Five-sixths	63,186,218.00	540,048.70	450,040.64
In 1898	4 years	One-eighth	862,992.00	7,309.26	913.66
In 1899	4 years	Three-eighths	1,364,904.00	11,577.66	4,341.62
In 1900	4 years	Five-eighths	1,003,404.00	7,849.10	4,905.69
In 1901	4 years	Seven-eighths	1,477,326.00	15,504.42	13,566.37
In 1897	5 years	One-tenth	9,676,327.00	102,998.29	10,299.33
In 1898	5 years	Three-tenths	12,126,860.00	115,615.91	34,684.77
In 1899	5 years	One-half	10,225,037.00	110,232.37	55,116.18
In 1900	5 years	Seven-tenths	10,635,983.00	120,715.66	84,500.96
In 1901	5 years	Nine-tenths	12,636,171.00	147,382.92	132,644.63
Over 5 years		Pro rata	899,360.00	6,276.45	4,038.06
Totals			\$ 409,197,928.00	\$ 4,143,403.21	\$ 2,144,167.22
Perpetual Risks		Nine-tenths	5,323,163.00	111,339.58	100,205.62
Grand totals			\$ 414,521,091.00	\$ 4,254,742.79	\$ 2,244,372.84

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 1,402,759.50
Net premiums received during year	\$ 2,818,240.75	
Increase in gross uncollected premiums	\$ 89,503.23	
Increase in re-insurance fund	224,545.46	134,982.23
Total net premiums earned	\$ 2,683,258.52	
Interest, etc., received	\$ 104,297.50	
Decrease in accrued interest, etc.	26,146.90	
Total interest earned	78,151.60	
Total premiums and interest earned,		\$ 2,761,410.12
Net losses paid during year	\$ 1,854,790.73	
Increase in net unpaid losses	79,966.00	
Total net losses incurred	\$ 1,934,756.73	
Expenses paid	\$ 934,771.34	
Increase in unpaid expenses	13,947.74	
Total expenses incurred	948,719.08	
Total losses and expenses incurred,		2,883,475.81
Net loss for the year		\$ 122,065.69
Remitted to home office during year		132,401.05
Decrease in surplus for year		\$ 1,148,292.76
Surplus at end of year		835,643.76

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 3,151,480.00
Gross premiums received	21,768.54
Re-insurance premiums	247.85
Losses paid	20,102.70
Losses incurred	14,992.70

Number of agents working in the State during year, 66.

HAMBURG-BREMEN FIRE INSURANCE COMPANY OF GERMANY.

U. S. Branch Located at New York City.

Incorporated 1854.

Commenced Business 1855.

F. O. AFFELD, U. S. Manager.

Cash capital, \$525,000.

Amount of net ledger assets December 31, 1900 ----- \$ 1,357,901.44

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,768,440.94	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	333,577.42	-----
Net cash received for premiums-----	<u>\$ 1,434,863.52</u>	<u>\$ -----</u>
		1,434,863.52
Interest and dividends on stocks and bonds-----		47,715.00
Interest and dividends from all other sources-----		4,098.91
Profit on sale or maturity of ledger assets-----		357.50
From all other sources-----		274.08
Total income-----		<u>\$ 1,487,309.01</u>
Aggregate last balance and income-----		<u>\$ 2,845,210.45</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 955,317.06	\$ -----
Deduct salvage and re-insurance-----	55,991.93	-----
Net cash paid for losses-----	<u>\$ 899,325.13</u>	<u>\$ -----</u>
		899,325.13
Paid stockholders (interest or dividends), remitted to Home Office,		60,054.86
Commissions or brokerage and allowances to agents-----		270,435.66
Rents-----		12,674.91
Salaries and fees of officers and employees-----		121,238.90
Taxes-----		24,616.23
Insurance Department fees and agents' licenses-----		14,935.22
Advertising, printing, etc.-----		75,721.21
All other expenditures-----		256.26
Total disbursements during the year-----		<u>\$ 1,479,258.38</u>
Balance December 31, 1901-----		<u>\$ 1,365,952.07</u>

284 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on collaterals.....	\$ 30,000.00
Book value of stocks and bonds.....	1,250,155.97
Cash in bank.....	83,214.90
Agents' debit balances.....	2,581.20
Total net ledger assets.....	\$ 1,365,952.07

OTHER ASSETS.

Rents and interest due and accrued.....	16,354.16
Market value of stocks and bonds over book value.....	85,514.87
Uncollected premiums.....	94,485.30

Gross assets.....\$ 1,562,306.40

Non-admitted assets—

Agents' debit balances unsecured.....\$ 2,581.20

Total deductions.....2,581.20

Total admitted assets.....\$ 1,559,725.20

LIABILITIES.

Losses adjusted and unpaid.....	\$ 14,665.00
Losses in process of adjustment.....	72,170.00
Losses resisted.....	20,100.00
	\$ 106,935.00
Deduct re-insurance due or accrued.....	5,550.00

Net amount of unpaid losses.....\$ 101,385.00

Total unearned premiums.....1,103,656.80

Total liabilities.....\$ 1,205,041.80

Net surplus.....354,683.40

Total liabilities, including cash capital and net surplus.....\$ 1,559,725.20

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 168,024,565.00	\$ 1,984,783.65
Written during the year.....	139,899,505.00	1,769,302.48
Total.....	\$ 307,924,070.00	\$ 3,754,086.13
Deduct those expired and marked off as terminated.....	125,222,358.00	1,574,241.51
In force at end of the year.....	\$ 177,701,712.00	\$ 2,179,844.62
Deduct amount re-insured.....	6,812,373.00	83,348.51
Net amount in force.....	\$ 170,889,339.00	\$ 2,096,496.11

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901.....	1 year or less.....	One-half.....	\$ 77,276,307.00	\$ 1,055,159.80	\$ 527,579.90
In 1900.....	2 years.....	One-fourth.....	840,421.00	8,081.12	2,020.28
In 1901.....	2 years.....	Three-fourths.....	1,221,847.00	12,357.79	9,268.34
In 1899.....	3 years.....	One-sixth.....	17,699,458.00	192,446.32	32,074.39
In 1900.....	3 years.....	One-half.....	21,470,413.00	226,397.38	113,198.69

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 285

In 1901	3 years	Five-sixths	\$ 27,177,293.00	\$ 296,212.64	\$ 246,843.87
In 1898	4 years	One-eighth	607,114.00	5,063.14	632.89
In 1899	4 years	Three eighths	676,915.00	6,060.67	2,272.75
In 1900	4 years	Five-eighths	637,669.00	5,030.98	3,144.36
In 1901	4 years	Seven-eighths	909,847.00	8,343.61	7,300.66
In 1897	5 years	One-tenth	2,992,130.00	40,402.44	4,040.24
In 1898	5 years	Three-tenths	2,898,583.00	37,683.31	11,304.99
In 1899	5 years	One-half	5,148,959.00	62,385.16	31,192.58
In 1900	5 years	Seven-tenths	5,627,182.00	70,006.57	49,006.00
In 1901	5 years	Nine-tenths	5,805,201.00	70,863.18	63,776.86
Perpetual		95 per cent			
Totals			\$ 170,889,339.00	\$ 2,096,496.11	\$ 1,103,656.80

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 499,580.89
Net premiums received during year	\$ 1,434,863.52	
Increase in gross uncollected premiums	\$ 861.54	
Increase in re-insurance fund	113,261.65	112,400.11
Total net premiums earned	\$ 1,322,463.41	
Interest, etc., received	\$ 51,813.91	
Decrease in accrued interest, etc.	516.30	
Total interest earned	51,297.61	
Total premiums and interest earned		\$ 1,373,761.02
Net losses paid during year	\$ 899,325.13	
Increase in net unpaid losses	38,435.00	
Total net losses incurred	\$ 937,760.13	
Expenses paid	\$ 519,622.13	
Increase in unpaid expenses	1,221.39	
Total expenses incurred	520,843.52	
Total losses and expenses incurred		1,458,603.65
Net loss for the year		\$ 84,842.63
Remitted to Home Office during year		60,054.86
Decrease in surplus for year		\$ 144,897.49
Surplus at end of year		354,683.40
Ratio of total "net losses incurred" to total "net premiums earned,"	70.91.	
Ratio of total "expenses incurred" to total "net premiums earned,"	39.39.	

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

Gross risks written	\$ 1,882,861.00
Gross premiums received	39,502.59
Re-insurance premiums	857.27
Losses paid	16,946.81
Losses incurred	20,261.81

Number of agents working in the State during year, 60.

IMPERIAL INSURANCE COMPANY (LIMITED) OF LONDON, ENGLAND.

Located in United States, New York, N. Y.

Incorporated 1803.

Commenced Business in United States 1868.

HON. T. D. BELFIELD, General Attorney for United States.

Cash capital, \$1,500,000.

Amount of net ledger assets December 31, 1900 -----\$ 1,549,126.63

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,605,919.30	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	425,153.59	-----
Net cash received for premiums-----	\$ 1,180,765.71	\$ -----
		1,180,765.71
Rents-----		26,609.07
Interest and dividends on stocks and bonds-----		38,640.00
Interest and dividends from all other sources-----		571.83
Received from Home Office-----		153,273.86
Total income-----		\$ 1,399,860.47
Aggregate last balance and income-----		\$ 2,948,987.10

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 934,193.74	\$ -----
Deduct salvage and re-insurance-----	83,111.90	-----
Net cash paid for losses-----	\$ 851,081.84	\$ -----
		851,081.84
Remitted to Home Office-----		91,104.50
Commissions or brokerage and allowances to agents-----		231,245.13
Rents-----		7,331.43
Salaries and fees of officers and employees-----		92,322.31
Taxes-----		40,395.53
Insurance Department fees and agents' licenses-----		12,568.68
Advertising, printing, etc.-----		44,503.24
All other expenditures-----		51,331.28
Total disbursements during the year-----		\$ 1,421,883.94
Balance December 31, 1901-----		\$ 1,527,103.16

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 410,616.30
Book value of stocks and bonds	1,064,148.54
Cash in company's office	1,039.30
Cash in bank	61,299.02
Total net ledger assets	\$ 1,527,103.16

OTHER ASSETS.

Rents and interest due and accrued	9,409.15
Market value of real estate over book value	66,018.40
Market value of stocks and bonds over book value	45,083.96
Uncollected premiums	148,010.95
Total admitted assets	\$ 1,795,625.62

LIABILITIES.

Losses adjusted and unpaid	\$ 44,754.36
Losses in process of adjustment	63,114.20
Losses resisted	17,705.00
	\$ 125,573.56
Deduct re-insurance due or accrued	6,398.24
Net amount of unpaid losses	\$ 119,175.32
Total unearned premiums	891,555.09
Total liabilities	\$ 1,010,730.41
Joint stock capital paid up in cash, statutory deposit, New York Insurance Department	286,000.00
Net surplus	498,895.21
Total liabilities, including cash capital and net surplus	\$ 1,795,625.62

MISCELLANEOUS.

RISKS AND PREMIUMS.

		FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$	185,103,935.00	\$ 2,009,437.87
Written during year		128,706,551.00	1,680,303.67
Total	\$	313,810,486.00	\$ 3,689,741.54
Deduct those expired and marked off as terminated		141,609,893.00	1,678,422.39
In force at end of year	\$	172,200,593.00	\$ 1,911,319.15
Deduct amount re-insured		12,833,254.00	172,933.56
Net amount in force	\$	159,367,339.00	\$ 1,738,385.59
Largest amount in any one hazard	\$	60,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 65,837,707.00	\$ 843,652.16	\$ 421,826.08
In 1900	2 years	One-fourth	281,061.00	1,555.79	888.96
In 1901	2 years	Three-fourths	305,929.00	2,987.27	2,240.46
In 1899	3 years	One-sixth	18,680,589.00	169,333.58	28,222.26
In 1900	3 years	One-half	22,200,324.00	187,919.37	93,969.68

288 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1901.....3 years.....Five-sixths.....	\$ 20,629,431.00	\$ 213,414.60	\$ 177,846.50
In 1898.....4 years.....One-eighth.....	587,567.00	5,096.04	637.00
In 1899.....4 years.....Three-eighths.....	482,039.00	3,834.14	1,437.80
In 1900.....4 years.....Five-eighths.....	664,695.00	6,137.43	3,835.89
In 1901.....4 years.....Seven-eighths.....	816,275.00	6,608.08	5,782.07
In 1897.....5 years.....One-tenth.....	5,026,629.00	47,929.13	4,792.91
In 1898.....5 years.....Three-tenths.....	6,690,947.00	66,850.26	19,755.08
In 1899.....5 years.....One-half.....	5,359,459.00	57,578.16	28,789.08
In 1900.....5 years.....Seven-tenths.....	5,684,768.00	58,991.46	41,294.05
In 1901.....5 years.....Nine-tenths.....	6,169,929.00	67,498.12	60,748.29
Perpetual.....95 per cent.....			
Totals.....	<u>\$ 159,367,339.00</u>	<u>\$ 1,738,385.59</u>	<u>\$ 891,555.09</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....			\$ 806,972.17
Net premiums received during year.....		\$ 1,180,765.71	
Decrease in gross uncollected premiums.....	\$ 16,625.40		
Decrease in re-insurance fund.....	44,467.71	27,842.81	
Total net premiums earned.....		\$ 1,208,608.02	
Interest, etc., received.....	\$ 39,651.77		
Decrease in accrued interest, etc.....	19,061.67		
Total interest earned.....		20,590.10	
Total premiums and interest earned.....			\$ 1,229,198.12
Net losses paid during year.....	\$ 851,081.84		
Increase in net unpaid losses.....	7,563.76		
Total net losses incurred.....		\$ 858,645.60	
Expenses paid.....	\$ 453,528.47		
Increase in unpaid expenses.....	1,270.37		
Total expenses incurred.....		454,798.84	
Total losses and expenses incurred.....			1,313,444.44
Net loss for the year.....			\$ 84,246.32
Remittances received from Home Office.....	\$ 153,273.86		
Remittances sent to home office.....		91,104.50	
Net amount received from Home Office.....			62,169.36
Decrease in surplus for year.....			\$ 22,076.96
Surplus at end of year.....			<u>784,895.21</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 473,500.00
Gross premiums received.....	6,982.01
Losses paid.....	3,761.84
Losses incurred.....	<u>3,766.84</u>

UNITED STATES BRANCH OF THE LIVERPOOL AND
LONDON AND GLOBE INSURANCE COM-
PANY OF LIVERPOOL.

United States Branch Located at New York City.

Incorporated 1836.

Commenced Business in United States 1848.

HENRY W. EATON, Manager, New York.

Amount of net ledger assets December 31, 1900 ----- \$ 8,297,519.46

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 8,080,449.87	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	2,578,083.36	-----
Net cash received for premiums.....	<u>\$ 5,502,416.51</u>	<u>\$ -----</u>
		5,502,416.51
Deposit premiums received for perpetual risks		6,039.35
Rents		96,447.53
Interest received on mortgages		131,456.72
Interest and dividends on stocks and bonds		81,758.26
Interest and dividends from all other sources		8,788.66
Profit on sale or maturity of ledger assets		94,757.74
Received from home office		258,726.46
From all other sources		1,868.03
Total income		<u>\$ 6,182,259.28</u>
Aggregate last balance and income		<u>\$ 14,479,778.72</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 4,377,085.15	\$ -----
Deduct salvage and re-insurance	607,536.48	-----
Net cash paid for losses.....	<u>\$ 3,769,548.67</u>	<u>\$ -----</u>
		3,769,548.67
Deposit premiums returned		8,295.38
Remitted to Home Office		147,350.57
Commissions or brokerage and allowances to agents.....		924,924.72
Rents		38,413.38
Salaries and fees of officers and employees.....		344,880.35
Taxes		153,245.81
Insurance Department fees and agents' licenses		10,480.47
Loss on sales or maturity—ledger assets.....		4,257.54
Advertising, printing, etc.		310,430.31
All other expenditures		5,069.85
Total disbursements during the year.....		<u>\$ 5,716,897.05</u>
Balance December 31, 1901		<u>\$ 8,762,881.67</u>

290 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 1,838,340.27	
Loans on mortgages.....	3,009,050.00	
Book value of stocks and bonds.....	2,995,442.66	
Cash in company's office.....	2,725.10	
Cash in bank.....	927,278.25	
Bills receivable.....	806.82	
	<u>\$ 8,763,843.10</u>	
Deduct agents' credit balances.....	761.43	
Total net ledger assets		\$ 8,762,881.67

OTHER ASSETS.

Rents and interest due and accrued	45,848.67	
Market value of real estate over book value	37,492.73	
Market value of stocks and bonds over book value	327,903.22	
Uncollected premiums	962,509.60	
All other assets	925.00	
Total admitted assets		<u>\$ 10,137,560.89</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 6,978.39	
Losses in process of adjustment.....	720,000.80	
Losses resisted.....	72,025.00	
	<u>\$ 799,004.19</u>	
Deduct re-insurance due or accrued.....	216,090.15	
Net amount of unpaid losses		\$ 582,914.04
Total unearned premiums		4,303,786.22
Amount reclaimable on perpetual fire risks		315,914.19
Net premium reserve or liabilities under special department, except capital.....		81,303.88
Return and re-insurance premiums		233,480.66
Due for contingent commission.....		20,000.00
Total liabilities		<u>\$ 5,537,398.99</u>
Net surplus.....		4,600,161.90
Total liabilities, including cash capital and net surplus.....		<u>\$ 10,137,560.89</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 994,399,602.00	\$ 8,491,140.64
Written during the year	854,656,804.00	8,199,861.64
Total	<u>\$ 1,849,056,406.00</u>	<u>\$ 16,691,002.48</u>
Deduct those expired and marked off as terminated.....	783,986,087.00	7,130,981.17
In force at end of the year.....	<u>\$ 1,065,070,319.00</u>	<u>\$ 9,560,021.31</u>
Deduct amount re-insured	153,542,006.00	1,462,781.70
Net amount in force	<u>\$ 911,528,314.00</u>	<u>\$ 8,097,239.61</u>
Largest amount in any one hazard.....	<u>\$ 365,000.00</u>	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 291

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 433,795,414.00	\$ 4,078,767.92	\$ 2,036,878.96
In 1900	2 years	One-fourth	1,365,017.00	13,198.58	3,209.64
In 1901	2 years	Three-fourths	3,092,534.00	39,364.09	29,523.07
In 1899	3 years	One-sixth	116,117,951.00	711,353.94	118,558.99
In 1900	3 years	One-half	119,384,103.00	874,400.10	437,200.05
In 1901	3 years	Five-sixths	118,236,954.00	1,185,503.49	987,919.58
In 1898	4 years	One-eighth	2,583,838.00	21,035.57	2,629.44
In 1899	4 years	Three-eighths	2,144,079.00	17,531.65	6,574.32
In 1900	4 years	Five-eighths	5,536,427.00	22,901.98	14,313.75
In 1901	4 years	Seven-eighths	1,484,898.00	11,189.77	9,791.05
In 1897	5 years	One-tenth	14,877,497.00	177,431.65	17,743.16
In 1898	5 years	Three-tenths	19,122,916.00	142,767.01	42,830.10
In 1899	5 years	One-half	16,632,568.00	170,794.00	85,397.00
In 1900	5 years	Seven-tenths	25,747,294.00	303,765.48	212,635.86
In 1901	5 years	Nine-tenths	32,156,344.00	336,911.15	297,820.04
Various	Over 5 years	Various	251,480.00	1,353.23	671.21
Perpetual		95 per cent.	9,857,046.00	332,541.00	315,914.19
Totals			\$ 921,386,359.00	\$ 8,429,800.61	\$ 4,619,700.41

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 4,709,385.80
Net premiums received during year	\$ 5,502,416.51	
Increase in gross uncollected premiums	\$ 100,015.33	
Increase in re-insurance fund	532,376.26	432,360.98
Total net premiums earned	\$ 5,070,055.58	
Interest, etc., received	888,338.60	
Decrease in accrued interest, etc.	68,760.73	
Total interest earned	319,577.87	
Total premiums and interest earned	\$ 5,389,633.45	
Net losses paid during year	\$ 3,769,548.67	
Increase in net unpaid losses	71,839.95	
Total net losses incurred	\$ 3,841,388.62	
Expenses paid	\$ 1,768,844.62	
Total expenses incurred	1,768,844.62	
Total losses and expenses incurred	5,610,233.24	
Net loss for the year	\$ 220,599.79	
Received from Home Office	\$ 258,726.46	
Remitted to Home Office	147,350.57	
	111,375.89	
Decrease in surplus for year	\$ 109,223.90	
Surplus at end of year		4,600,161.90

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 3,310,629.00
Gross premiums received	43,319.06
Losses paid	20,653.29
Losses incurred	23,163.29

LONDON ASSURANCE CORPORATION OF GREAT BRITAIN.

United States Branch Located at New York City.

Incorporated 1720.

Commenced Business in U. S. 1872.

HENRY J. B. KENDALL, Governor.

CHARLES L. CARR, U. S. Manager.

Deposit capital, \$200,000.

Amount of net ledger assets December 31, 1900 ----- \$ 2, 175, 602. 47

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums.....	\$ 1,326,466.50	\$ 738,942.06	
Deduct re-insurance, rebate, abatement and re- turn premiums.....	273,439.58	374,237.49	
Net cash received for premiums.....	<u>\$ 1,053,025.92</u>	<u>\$ 364,704.57</u>	
			1, 417, 730. 49
Rents and interest.....			74, 571. 23
Profit on sale or maturity of ledger assets			13, 724. 53
Total income			<u>\$ 1, 506, 026. 25</u>
Aggregate last balance and income			<u>\$ 3, 681, 628. 72</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses.....	\$ 666,370.89	\$ 390,515.07	
Deduct salvage and re-insurance	91,867.41	191,314.70	
Net cash paid for losses.....	<u>\$ 573,503.48</u>	<u>\$ 199,200.37</u>	
			772, 703. 85
Remitted to Head Office			286, 749. 56
Commissions or brokerage and allowances to agents			296, 257. 57
Rents			13, 785. 00
Salaries and fees of officers and employees			83, 948. 96
Taxes			27, 055. 77
Insurance Department fees and agents' licenses.....			14, 486. 82
Advertising, printing, etc.			66, 464. 49
Total disbursements during the year.....			<u>\$ 1, 561, 452. 02</u>
Balance December 31, 1901			<u>\$ 2, 120, 176. 70</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$ 1,928,917.06	
Cash in company's office.....	12,451.67	
Cash in bank.....	178,797.68	
Bills receivable.....	10.27	
		<u>\$ 2, 120, 176. 70</u>

OTHER ASSETS.

Rents and interest due and accrued	\$ 5,212.49
Market value of stocks and bonds over book value.....	36,446.66
Uncollected premiums	254,587.01
Due from other companies	7,298.63
Total admitted assets	<u>\$ 2,423,721.49</u>

LIABILITIES.

Losses adjusted and unpaid	\$ 19,974.38
Losses in process of adjustment	132,085.58
Losses resisted	13,625.00
	<u>\$ 165,684.96</u>
Deduct re-insurance due or accrued	21,326.00
Net amount of unpaid losses	<u>\$ 144,358.96</u>
Total unearned premiums	953,359.69
Amount reclaimable on perpetual fire risks	152.00
Commissions due agents and brokers	32.20
Salaries, rents, etc., due and accrued	10,000.00
Return and re-insurance premiums	29,320.42
Total liabilities	<u>\$ 1,137,223.27</u>
Deposit capital	200,000.00
Net surplus	<u>1,086,498.22</u>
Total liabilities, including cash capital and net surplus	<u><u>\$ 2,423,721.49</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 172,566,727.00	\$ 1,564,231.95
Written during the year.....	150,153,048.00	1,388,925.72
Total	<u>\$ 322,719,775.00</u>	<u>\$ 2,953,157.67</u>
Deduct those expired and marked off as terminated	128,309,406.00	1,128,969.67
In force at end of the year.....	<u>\$ 194,409,370.00</u>	<u>\$ 1,824,188.00</u>
Deduct amount re-insured.....	11,845,371.00	97,468.50
Net amount in force	<u><u>\$ 182,563,999.00</u></u>	<u><u>\$ 1,726,724.50</u></u>

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year.....	\$ 8,691,640.00	\$ 51,267.97
Written during the year	120,082,506.00	773,210.74
Total	<u>\$ 128,774,146.00</u>	<u>\$ 824,478.71</u>
Deduct those expired and marked off as terminated.....	117,932,811.00	759,825.18
In force at end of the year.....	<u>\$ 10,841,335.00</u>	<u>\$ 64,653.53</u>
Deduct amount re-insured.....	4,075,221.00	23,575.26
Net amount in force at end of the year	<u><u>\$ 6,766,114.00</u></u>	<u><u>\$ 41,078.27</u></u>
Largest amount in any one hazard.....	<u>\$ 50,000.00</u>	

294 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One half	\$ 66,210,247.00	\$ 733,065.58	\$ 366,527.79
In 1900	2 years	One-fourth	312,612.00	2,540.35	635.09
In 1901	2 years	Three-fourths	455,153.00	4,985.08	3,738.81
In 1899	3 years	One-sixth	21,234,909.00	153,746.43	25,624.41
In 1900	3 years	Three-sixths	21,030,038.00	158,756.22	79,378.11
In 1901	3 years	Five-sixths	29,040,333.00	254,275.14	211,895.95
In 1898	4 years	One-eighth	589,326.00	4,236.04	529.50
In 1899	4 years	Three-eighths	647,148.00	5,345.60	2,004.60
In 1900	4 years	Five-eighths	333,912.00	3,352.28	2,095.17
In 1901	4 years	Seven-eighths	684,441.00	6,952.83	6,083.73
In 1897	5 years	One-tenth	7,782,612.00	72,704.94	7,270.49
In 1898	5 years	Three-tenths	10,040,588.00	75,584.62	22,675.39
In 1899	5 years	Five-tenths	7,205,078.00	70,057.05	35,028.52
In 1900	5 years	Seven-tenths	6,838,851.00	70,318.61	49,223.03
In 1901	5 years	Nine-tenths	10,142,251.00	110,617.48	99,555.73
Over 5 years		Five-twelfths	6,500.00	38.25	15.10
Perpetual		95 per cent.	10,000.00	160.00	152.00
Totals			\$ 182,563,999.00	\$ 1,728,724.50	\$ 912,433.42

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year			\$ 1,409,009.73
Net premiums received during year		\$ 1,417,730.49	
Increase in gross uncollected premiums	\$ 122,728.27		
Increase in re-insurance fund	176,066.56	53,328.29	
Total net premiums earned		\$ 1,364,402.20	
Interest, etc., received	\$ 74,571.23		
Increase in accrued interest, etc.	15,290.91		
Total interest earned		59,280.32	
Total premiums and interest earned			\$ 1,423,682.52
Net losses paid during year	\$ 772,703.85		
Increase in net unpaid losses	25,746.67		
Total net losses incurred		\$ 746,957.18	
Expenses paid	\$ 501,998.61		
Increase in unpaid expenses	10,488.68		
Total expenses incurred		512,487.29	
Total losses and expenses incurred			1,259,444.47
Net gain for the year			\$ 164,238.05
Remitted to Home Office during year			286,749.56
Decrease in surplus for year			\$ 122,511.51
Surplus at end of year			1,286,498.22

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.	MARINE AND INLAND.
Gross risks written	\$ 659,196.00	\$ 2,639,910.00
Gross premiums received	13,819.25	18,996.26
Losses paid	4,425.97	8,193.67
Losses incurred	5,716.97	8,193.67

Number of agents working in, the State during year, 45

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF GREAT BRITAIN.

United States Branch Located at New York City.

Incorporated 1861.

Commenced Business in United States 1879.

ARCHIBALD G. McILWAINE, JR., Manager.

Deposit capital, \$200,000.

Amount of net ledger assets December 31, 1900-- \$ 2, 195, 603. 60

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 2, 619, 007. 17	\$
Deduct re-insurance, rebate, abatement and return premiums	892, 453. 56	.....
Net cash received for premiums	<u>\$ 1, 726, 553. 61</u>	<u>\$</u>
		1, 726, 553. 61
Rents		18, 117. 50
Interest and dividends on stocks and bonds		65, 924. 04
Interest and dividends from all other sources		11, 883. 44
Total income		<u>\$ 1, 822, 478. 59</u>
Aggregate last balance and income		<u>\$ 4, 018, 082. 19</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 1, 362, 436. 58	\$
Deduct salvage and re-insurance	288, 725. 18	.....
Net cash paid for losses	<u>\$ 1, 073, 711. 40</u>	<u>\$</u>
		1, 073, 711. 40
Commissions or brokerage and allowances to agents		329, 760. 21
Rents		22, 122. 90
Salaries and fees of officers and employees		150, 865. 28
Taxes		31, 289. 13
Insurance Department fees and agents' licenses		18, 957. 25
Advertising, printing, etc.		126, 656. 01
Remitted to home office		110, 044. 51
Total disbursements during the year		<u>\$ 1, 863, 406. 69</u>
Balance December 31, 1901		<u>\$ 2, 154, 675. 50</u>

296 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 300,000.00
Book value of stocks and bonds	1,698,454.63
Cash in company's office	17,676.23
Cash in bank	80,874.76
Special deposit held by United States trustees	50,000.00
Bills receivable	4,346.92
All other	3,322.96
Total net ledger assets	\$ 2,154,675.50

OTHER ASSETS.

Rents and interest due and accrued	24,619.47
Market value of stocks and bonds over book value	111,488.78
Uncollected premiums	245,059.10
Re-insurance due from other companies	10,427.89
Gross assets	\$ 2,546,270.74
Non-admitted assets—	
Due from other companies and in hands of special agents	1,587.80
Total deductions	1,587.80
Total admitted assets	\$ 2,544,682.94

LIABILITIES.

Losses adjusted and unpaid	\$ 24,731.00
Losses in process of adjustment	142,310.23
Losses resisted	19,472.22
	\$ 186,513.45
Deduct re-insurance due or accrued	30,872.15
Net amount of unpaid losses	\$ 155,641.30
Total unearned premiums	1,502,047.71
Return and re-insurance premiums	20,364.66
Total liabilities	\$ 1,678,053.67
Net surplus	866,629.27
Total liabilities, including cash capital and net surplus	\$ 2,544,682.94

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 434,103,478.00	\$ 3,380,770.59
Written during the year	281,410,522.00	2,612,551.04
Total	\$ 715,514,000.00	\$ 5,993,321.63
Deduct those expired and marked off as terminated	314,906,250.00	2,612,685.56
In force at end of the year	\$ 400,607,750.00	\$ 3,380,636.07
Deduct amount re-insured	49,066,300.00	448,253.23
Net amount in force	\$ 351,541,450.00	\$ 2,932,382.84
Largest amount in any one hazard	\$ 50,000.00	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 297

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 111,496,275.00	\$ 1,222,629.53	\$ 611,314.77
In 1902		All	746,640.00	3,480.65	3,480.65
In 1909	2 years	One-fourth	889,497.00	5,075.76	1,268.93
In 1901	2 years	Three-fourths	953,863.00	8,311.14	6,233.35
In 1899	3 years	One-sixth	63,312,561.00	345,227.61	57,537.93
In 1900	3 years	One-half	51,358,220.00	336,334.31	168,167.15
In 1901	3 years	Five-sixths	61,856,677.00	464,606.98	387,172.52
In 1902		All	1,150,475.00	4,766.71	4,766.71
In 1898	4 years	One-eighth	1,092,494.00	8,378.15	1,047.27
In 1899	4 years	Three-eighths	985,525.00	7,600.57	2,850.21
In 1900	4 years	Five-eighths	868,798.00	6,895.03	4,309.39
In 1901	4 years	Seven-eighths	595,296.00	5,450.30	4,762.01
In 1897	5 years	One-tenth	11,793,637.00	109,585.10	10,958.50
In 1898	5 years	Three-tenths	16,536,011.00	109,661.32	32,898.40
In 1899	5 years	One-half	10,086,495.00	93,992.84	46,996.42
In 1900	5 years	Seven-tenths	9,048,081.00	99,575.39	69,709.75
In 1901	5 years	Nine-tenths	8,005,671.00	94,709.89	85,238.87
In 1902		All	3,500.00	31.50	31.50
Over 5 years		Pro rata	771,933.00	6,070.06	3,303.38
Totals			\$ 351,541,450.00	\$ 2,932,282.84	\$ 1,502,047.71

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 940,909.79
Net premiums received during year	\$ 1,726,563.61	
Decrease in gross uncollected premiums	156.33	
Increase in re-insurance fund	35,213.17	35,369.50
Total net premiums earned	\$ 1,691,184.11	
Interest, etc., received	81,411.43	
Increase in accrued interest, etc.	7,365.81	
Total interest earned	88,767.24	
Total premiums and interest earned		\$ 1,779,951.35
Net losses paid during year	\$ 1,073,711.40	
Increase in net unpaid losses	8,550.78	
Total net losses incurred	\$ 1,082,262.18	
Expenses paid	665,137.23	
Decrease in unpaid expenses	3,212.05	
Total expenses incurred	661,925.18	
Total losses and expenses incurred		1,744,187.36
Net gain for the year	\$ 35,763.99	
Remitted to Home Office during year		110,044.51
Decrease in surplus for year		\$ 74,280.52
Surplus at end of year		866,629.27

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,409,236.00
Gross premiums received	16,849.31
Re-insurance premiums	1,315.01
Losses paid	6,302.39
Losses incurred	7,684.42

MANCHESTER ASSURANCE COMPANY OF THE KINGDOM OF GREAT BRITAIN.

United States Branch Located at 49 Wall Street, New York City.

Incorporated 1824.

Commenced Business in U. S. 1890.

GEORGE S. A. YOUNG, U. S. Manager.

Cash capital, \$1,000,000.

Amount of net ledger assets December 31, 1900 -----\$ 1,528,955.48

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 2,116,491.10	\$ 1,412,716.83
Deduct re-insurance, rebate, abatement and re- turn premiums.....	703,774.27	
Net cash received for premiums.....	<u>\$ 1,412,716.83</u>	<u>\$ 1,412,716.83</u>
Interest and dividends on stocks and bonds.....		57,204.17
Profit on sale or maturity of ledger assets		1,198.42
Received from Home Office		299,460.00
Total income		<u>\$ 1,770,579.42</u>
Aggregate last balance and income.....		<u>\$ 3,299,534.90</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 1,323,395.13	\$ 1,104,934.58
Deduct salvage and re-insurance	218,460.55	
Net cash paid for losses.....	<u>\$ 1,104,934.58</u>	<u>\$ 1,104,934.58</u>
Commissions or brokerage and allowances to agents		287,630.45
Rents		10,556.05
Salaries and fees of officers and employees.....		92,274.63
Taxes		33,778.75
Insurance Department fees and agents' licenses.....		17,800.00
Remitted to Home Office.....		107,063.20
Advertising, printing, etc.....		82,386.07
All other expenditures		1,995.83
Total disbursements during the year.....		<u>\$ 1,738,419.56</u>
Balance December 31, 1901		<u>\$ 1,561,115.34</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 2,900.00
Book value of stocks and bonds	1,501,568.85
Cash in company's office	721.47
Cash in bank	55,272.34
Bills receivable	448.10
All other	205.08
Total net ledger assets	\$ 1,561,115.34

OTHER ASSETS.

Rents and interest due and accrued	5,554.17
Market value of real estate over book value	1,382.77
Market value of stocks and bonds over book value	45,751.65
Uncollected premiums	208,681.15
Due from other companies	285.29
Total admitted assets	\$ 1,822,770.37

LIABILITIES.

Losses adjusted and unpaid	\$ 79,584.51
Losses in process of adjustment	106,274.25
Losses reeisted	24,048.08
	\$ 209,906.74
Deduct re-insurance due or accrued	22,882.69
Net amount of unpaid losses	\$ 187,024.10
Total unearned premiums	1,058,380.67
Return and re-insurance premiums	22,675.37
Total liabilities	\$ 1,268,080.14
Net surplus	554,690.23
Total liabilities, including cash capital and net surplus	\$ 1,822,770.37

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 221,342,751.00	\$ 2,400,842.36
Written during the year	182,497,461.00	2,108,292.83
Total	\$ 403,840,212.00	\$ 4,509,135.19
Deduct those expired and marked off as terminated	189,348,638.00	2,121,967.66
In force at end of the year	\$ 214,491,574.00	\$ 2,387,177.53
Deduct amount re-insured	24,142,361.00	317,790.11
Net amount in force	\$ 190,349,213.00	\$ 2,069,387.42
Largest amount in any one hazard	\$ 25,000.00	

300 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 89,176,283.00	\$ 1,086,401.43	\$ 543,200.70
In 1900	2 years	One-fourth	1,145,190.00	8,982.68	2,245.67
In 1901	2 years	Three-fourths	2,337,851.00	17,401.72	13,051.29
In 1899	3 years	One-sixth	21,473,122.00	183,445.02	30,574.17
In 1900	3 years	One-half	22,349,007.00	198,754.24	99,377.12
In 1901	3 years	Five-sixths	24,853,756.00	243,412.21	202,843.50
In 1898	4 years	One-eighth	326,267.00	2,489.15	811.14
In 1899	4 years	Three-eighths	593,636.00	3,060.00	1,147.50
In 1900	4 years	Five-eighths	635,704.00	5,117.22	3,198.26
In 1901	4 years	Seven-eighths	708,222.00	5,608.71	4,907.62
In 1897	5 years	One-tenth	5,764,826.00	67,403.01	6,740.30
In 1898	5 years	Three-tenths	6,202,476.00	58,419.26	17,525.77
In 1899	5 years	One-half	4,777,252.00	58,285.71	29,142.85
In 1900	5 years	Seven-tenths	5,132,186.00	67,157.83	47,010.48
In 1901	5 years	Nine-tenths	4,873,436.00	63,449.23	57,104.30
Perpetual		.95 per cent.			
Totals			\$ 190,349,213.00	\$ 2,069,387.42	\$ 1,068,380.67

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 551,693.45
Net premiums received during year	\$ 1,412,716.83	
Increase in gross uncollected premiums	\$ 1,729.09	
Increase in re-insurance fund	23,132.42	21,403.33
Total net premiums earned	\$ 1,391,313.50	
Interest, etc., received	\$ 57,204.17	
Increase in accrued interest, etc.	7,343.38	
Total interest earned	64,547.55	
Total premiums and interest earned	\$ 1,455,861.05	
Net losses paid during year	\$ 1,104,934.58	
Increase in net unpaid losses	16,461.98	
Total net losses incurred	\$ 1,121,396.56	
Expenses paid	\$ 524,425.95	
Decrease in unpaid expenses	561.44	
Total expenses incurred	523,864.51	
Total losses and expenses incurred,	1,645,261.07	
Net loss for the year	\$ 189,400.02	
Received from Home Office during year	192,396.80	
Increase in surplus for year	\$ 2,996.78	
Surplus at end of year		554,690.23

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 499,431.00
Gross premiums received	10,185.95
Losses paid	4,487.19
Losses incurred	8,637.30

Number of agents working in the State during year, 40.

MOSCOW FIRE INSURANCE COMPANY OF THE EMPIRE OF RUSSIA.

United States Branch Located at Hartford, Conn.

Incorporated May 5, 1858.

Commenced Business in United States 1900.

United States Manager, JOHN R. REDFIELD.

Cash capital, \$1,000,000.

Amount of net ledger assets December 31, 1900-----\$ 605, 708. 82

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 902,857. 65	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	151,966. 77	-----
Net cash received for premiums -----	<u>\$ 750,890. 88</u>	<u>\$ -----</u>
		750, 890. 88
Interest and dividends on stocks and bonds -----		19, 661. 78
Received from Home Office -----		91, 197. 52
Total income -----		<u>\$ 861, 750. 18</u>
Aggregate last balance and income-----		<u>\$ 1, 467, 459. 00</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 431,661. 69	\$ -----
Deduct salvage and re-insurance -----	2,126. 57	-----
Net cash paid for losses -----	<u>\$ 429,535. 12</u>	<u>\$ -----</u>
		429, 535. 12
Commissions or brokerage and allowances to agents -----		241, 117. 00
Salaries and fees of officers and employees -----		850. 00
Taxes -----		1, 597. 22
Insurance Department fees and agents' licenses -----		1, 228. 75
Loss on sales or maturity—ledger assets -----		568. 75
Advertising, printing, etc. -----		2, 475. 25
Remitted to Home Office -----		95, 286. 26
Total disbursements during the year -----		<u>\$ 772, 658. 35</u>
Balance December 31, 1901 -----		<u>\$ 694, 800. 65</u>

302 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 687,206.00	
Cash in bank	7,595.65	
Total net ledger assets	\$	694,800.65

OTHER ASSETS.

Rents and interest due and accrued		3,813.89
Market value of stocks and bonds over book value		1,000.00
Uncollected premiums		55,027.87
Gross assets	\$	754,642.41
Non-admitted assets—		
Depreciation in book value real estate, etc.	\$ 1,055.00	
Total deductions		1,055.00
Total admitted assets	\$	753,587.41

LIABILITIES.

Losses adjusted and unpaid	\$ 35,728.38	
Losses in process of adjustment	74,281.64	
Net amount of unpaid losses	\$	110,010.02
Total unearned premiums		470,562.36
Return premiums		13,378.49
Total liabilities	\$	593,950.87
Net surplus		159,636.54
Total liabilities, including cash capital and net surplus	\$	753,587.41

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 68,604,570.00	\$ 590,013.39
Written during the year	98,949,306.00	904,845.02
Total	\$ 167,453,876.00	\$ 1,494,858.41
Deduct those expired and marked off as terminated	79,185,970.00	676,396.96
In force at end of the year	\$ 88,267,906.00	\$ 818,461.45
Net amount in force	\$ 88,267,906.00	\$ 818,461.45
Largest amount in any one hazard	\$ 15,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 53,811,820.00	\$ 551,910.58	\$ 275,955.29
In 1900	2 years	One-fourth	1,239,958.00	7,041.82	1,760.45
In 1901	2 years	Three-fourths	2,092,584.00	12,292.50	9,151.88
In 1899	3 years	One-sixth			
In 1900	3 years	One-half	10,693,806.00	64,056.52	32,028.26

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 303

In 1901	3 years	Five-sixths	\$ 15,487,341.00	\$ 124,664.71	\$ 108,887.26
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths	216,131.00	2,137.48	1,335.92
In 1901	4 years	Seven-eighths	354,621.00	4,691.81	4,106.83
In 1897	5 years	One-tenth			
In 1898	5 years	Three-tenths			
In 1899	5 years	One-half			
In 1900	5 years	Seven-tenths	1,870,679.00	21,212.31	14,848.62
In 1901	5 years	Nine-tenths	2,501,566.00	30,543.72	27,489.35
Perpetual					
Totals			\$ 88,267,906.00	\$ 818,461.45	\$ 470,562.36

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 252,403.96
Net premiums received during year	\$ 750,890.88	
Increase in gross uncollected premiums	\$ 1,328.31	
Increase in re-insurance fund	134,644.60	133,316.25
Total net premiums earned	\$ 617,574.59	
Interest, etc., received	\$ 19,661.78	
Increase in accrued interest, etc.	494.14	
Total interest earned	20,156.92	
Total premiums and interest earned	\$ 637,731.51	
Net losses paid during year	\$ 429,535.12	
Increase in net unpaid losses	53,723.72	
Total net losses incurred	\$ 483,258.84	
Expenses paid	\$ 247,268.22	
Decrease in unpaid expenses	4,116.87	
Total expenses incurred	243,151.35	
Total losses and expenses incurred,	726,410.19	
Net loss for the year	\$ 88,678.68	
Remitted to Home Office during year	4,088.74	
Decrease in surplus for year	\$ 92,767.42	
Surplus at end of year		159,636.54

MUNICH RE-INSURANCE COMPANY OF BAVARIA, GERMANY.

Located in United States at New York, N. Y.

Incorporated 1898.

Commenced Business 1898.

CARL SCHREINER, United States Manager.

Deposit cash capital, \$200,000.

Deposit with United States Trustees, \$1,544,000.

Amount of net ledger assets December 31, 1900 ----- \$ 1,119,647.75

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 3,041,977.60	\$ -----
Deduct re-insurance, rebate, abatement and return premiums -----	561,804.99	-----
Net cash received for premiums -----	<u>\$ 2,480,672.61</u>	<u>\$ -----</u>
		2,480,672.61
Interest and dividends on stocks and bonds -----		53,043.89
Profit on sale or maturity of ledger assets -----		11,647.50
Received from home office -----		246,060.75
Total income -----		<u>\$ 2,791,424.75</u>
Aggregate last balance and income -----		<u>\$ 3,911,072.50</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 1,261,611.08	\$ -----
Deduct salvage and re-insurance -----	8,224.43	-----
Net cash paid for losses -----	<u>\$ 1,253,386.65</u>	<u>\$ -----</u>
		1,253,386.65
Commissions or brokerage and allowances to agents -----		678,250.98
Salaries and fees of officers and employees -----		12,457.45
Taxes, Insurance Department fees and agents' licenses -----		4,427.11
Advertising, printing, etc. -----		10,231.33
Total disbursements during the year -----		<u>\$ 1,958,753.52</u>
Balance December 31, 1901 -----		<u>\$ 1,952,318.98</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds -----	\$ 1,731,361.67
Cash in bank -----	220,957.31
Total net ledger assets -----	<u>\$ 1,952,318.98</u>

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 305

OTHER ASSETS.

Rents and interest due and accrued-----	\$	10,337.50
Market value of stocks and bonds over book value-----		41,410.83
Uncollected premiums-----		98,428.24
Total admitted assets-----	\$	<u>2,102,495.55</u>

LIABILITIES.

Losses in process of adjustment-----	\$	279,609.00
Net amount of unpaid losses-----	\$	279,609.00
Total unearned premiums-----		1,378,908.16
Total liabilities-----	\$	1,658,517.16
Net surplus-----		443,978.39
Total liabilities, including cash capital and net surplus-----	\$	<u>2,102,495.55</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year-----	\$ 205,895,399.00	\$ 1,491,121.52
Written during the year-----	270,900,378.00	3,028,105.39
Total-----	\$ 476,795,777.00	\$ 4,519,226.91
Deduct those expired and marked off as terminated-----	235,661,563.00	1,947,428.44
In force at end of the year-----	\$ 241,134,214.00	\$ 2,571,798.47
Deduct amount re-insured-----		
Net amount in force-----	\$ 241,134,214.00	\$ 2,571,798.47
Largest amount in any one hazard-----	\$ 20,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 178,877,021.00	\$ 1,995,349.61	\$ 997,674.81
In 1900	2 years	One-fourth	2,728,755.00	19,374.37	4,843.59
In 1901	2 years	Three-fourths	1,790,829.00	19,975.95	14,981.96
In 1899	3 years	One-sixth	4,385,701.00	47,190.01	7,865.00
In 1900	3 years	One-half	17,715,227.00	125,779.37	62,889.69
In 1901	3 years	Five-sixths	19,039,928.00	212,387.17	176,989.31
In 1898	4 years	One-eighth	30,209.00	285.36	35.67
In 1899	4 years	Three-eighths	127,186.00	1,477.56	554.09
In 1900	4 years	Five-eighths	738,004.00	5,239.88	3,274.92
In 1901	4 years	Seven-eighths	691,283.00	7,710.56	6,746.74
In 1897	5 years	One-tenth			
In 1898	5 years	Three-tenths	343,664.00	3,183.01	954.90
In 1899	5 years	One-half	1,909,103.00	20,528.90	10,264.45
In 1900	5 years	Seven-tenths	7,149,231.00	50,760.05	35,632.03
In 1901	5 years	Nine-tenths	5,608,073.00	62,536.67	56,301.00
Perpetual	95 per cent.				
Totals			\$ 241,134,214.00	\$ 2,571,798.47	\$ 1,378,908.16

306 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$	250,555.65
Net premiums received during year	\$ 2,480,672.61		
Decrease in gross uncollected premiums	\$ 13,872.21		
Increase in re-insurance fund	563,689.06	577,561.27	
Total net premiums earned		\$ 1,903,111.34	
Interest, etc., received	\$ 53,043.89		
Increase in accrued interest, etc.	279,917.03		
Total interest earned		332,960.92	
Total premiums and interest earned		\$ 2,236,072.26	
Net losses paid during year	\$ 1,253,386.65		
Increase in net unpaid losses	92,896.00		
Total net losses incurred		\$ 1,346,282.65	
Expenses paid	\$ 705,366.87		
Total expenses incurred		705,366.87	
Total losses and expenses incurred			2,051,649.52
Net gain for the year		\$	184,422.74
Increase in surplus for year		\$	184,422.74
Surplus at end of year			<u>443,978.39</u>

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF GREAT BRITAIN.

United States Branch located at New York City.

Incorporated November 11, 1809. Commenced Business in U. S. August 16, 1866.

E. G. RICHARDS, Manager United States Branch.
J. F. HASTINGS, Assistant Manager.

Cash capital, \$3,437,500.

Amount of net ledger assets December 31, 1900 ----- \$ 3,736,778.82

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 3,860,839.64	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums	1,038,308.85	-----
Net cash received for premiums.....	<u>\$ 2,822,530.79</u>	<u>\$ -----</u>
		2,822,530.79
Deposit premiums received for perpetual risks		6,795.00
Interest and dividends on stocks and bonds.....		145,695.28
Profit on sale or maturity of ledger assets.....		9,278.83
Received under treaty contracts		65,060.23
Received from Home Office		826,738.29
Total income		<u>\$ 3,876,098.42</u>
Aggregate last balance and income.....		<u>\$ 7,612,877.04</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 2,149,182.91	\$ -----
Deduct salvage and re-insurance	256,109.59	-----
Net cash paid for losses.....	<u>\$ 1,893,073.32</u>	<u>\$ -----</u>
		1,893,073.32
Deposit premiums returned		1,145.00
Commissions or brokerage and allowances to agents		549,995.99
Salaries and fees of officers and employees		174,796.61
Taxes		48,725.00
Insurance Department fees and agents' licenses.....		41,598.79
Remitted to Home Office.....		4,630.08
Advertising, printing, etc.....		182,236.22
All other expenditures.....		670.16
Total disbursements during the year		<u>\$ 2,896,871.17</u>
Balance December 31, 1901		<u>\$ 4,716,005.87</u>

308 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 4,419,055.46
Cash in company's office.....	19,301.72
Cash in bank.....	270,966.56
Due from other companies for re-insurance	12,638.22
Bills receivable	840.23
All other	549.32
	<u>\$ 4,723,352.51</u>
Deduct agents' credit balances	7,346.64
Total net ledger assets	<u>\$ 4,716,005.87</u>

OTHER ASSETS.

Rents and interest due and accrued.....	53,854.00
Market value of stocks and bonds over book value.....	114,548.54
Uncollected premiums	401,761.96
Total admitted assets	<u>\$ 5,286,170.37</u>

LIABILITIES.

Losses adjusted and unpaid	\$ 168,471.00
Losses in process of adjustment	239,498.91
Losses resisted	28,391.03
	<u>\$ 436,360.94</u>
Deduct re-insurance due or accrued.....	55,114.21
Net amount of unpaid losses	<u>\$ 381,246.73</u>
Total unearned premiums	2,288,311.01
Amount reclaimable on perpetual fire risks.....	10,398.51
Total liabilities	<u>\$ 2,679,956.25</u>
Net surplus.....	2,606,214.12
Total liabilities, including cash capital and net surplus	<u>\$ 5,286,170.37</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 460,465,347.00	\$ 4,297,251.53
Written during the year	416,386,255.00	3,930,495.93
Total	<u>\$ 876,851,602.00</u>	<u>\$ 8,227,747.46</u>
Deduct those expired and marked off as terminated.....	372,017,081.00	3,336,970.86
In force at end of the year.....	<u>\$ 504,834,521.00</u>	<u>\$ 4,891,776.60</u>
Deduct amount re-insured	49,574,918.00	461,096.73
Net amount in force.....	<u>\$ 455,259,603.00</u>	<u>\$ 4,430,679.87</u>
Largest amount in any one hazard.....	<u>\$ 75,000.00</u>	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 309

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 195,937,781.00	\$ 2,092,335.39	\$ 1,046,167.69
In 1900	2 years	One-fourth	2,430,170.00	15,921.93	3,980.48
In 1901	2 years	Three-fourths	1,418,863.00	9,949.77	7,387.82
In 1899	3 years	One-sixth	54,157,384.00	453,328.98	75,554.83
In 1900	3 years	One-half	59,342,994.00	491,903.26	245,951.63
In 1901	3 years	Five-sixths	72,339,973.00	680,067.13	525,055.95
In 1898	4 years	One-eighth	889,292.00	6,444.68	805.61
In 1899	4 years	Three-eighths	1,079,575.00	8,786.27	3,294.85
In 1900	4 years	Five-eighths	764,887.00	7,084.06	4,427.55
In 1901	4 years	Seven-eighths	994,876.00	9,781.44	8,558.76
In 1897	5 years	One-tenth	12,109,022.00	131,270.33	13,127.03
In 1898	5 years	Three-tenths	14,818,919.00	132,850.02	39,855.00
In 1899	5 years	One-half	12,332,658.00	133,778.45	66,889.23
In 1900	5 years	Seven-tenths	12,628,961.00	146,475.40	102,532.78
In 1901	5 years	Nine-tenths	14,014,248.00	160,802.56	144,722.30
Perpetual		Less 10 per cent.	385,970.00	11,553.90	10,398.51
Totals			\$ 455,645,573.00	\$ 4,442,233.77	\$ 2,298,709.52

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 1,910,115.97
Net premiums received during year	\$ 2,828,180.79	
Increase in gross uncollected premiums	\$ 71,909.20	
Increase in re-insurance fund	282,745.95	210,836.75
Total net premiums earned		\$ 2,617,344.04
Interest, etc., received	\$ 145,695.28	
Increase in accrued interest, etc.	840,782.73	
Total interest earned		986,478.06
Total premiums and interest earned		\$ 3,603,822.10
Net losses paid during year	\$ 1,893,073.32	
Decrease in net unpaid losses	63,844.23	
Total net losses incurred		\$ 1,956,917.60
Expenses paid	\$ 997,352.61	
Increase in unpaid expenses	13,883.89	
Total expenses incurred		1,011,236.50
Total losses and expenses incurred		2,968,154.10
Net gain for the year		\$ 635,668.00
Received under treaty contracts	\$ 65,060.23	
Remitted to Home Office	4,630.08	
		60,430.15
Increase in surplus for year		\$ 696,098.15
Surplus at end of year		2,606,214.12

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,893,732.00
Gross premiums received	15,759.16
Losses paid	7,144.34
Losses incurred	8,063.51

310 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

NORTHERN ASSURANCE COMPANY OF LONDON, ENGLAND.

United States Branch Located at No. 38 Pine Street, New York City.

Incorporated 1836.

Commenced Business 1836.

H. E. WILSON, General Manager.

Cash capital, \$1,500,000.

Amount of net ledger assets December 31, 1900 ----- \$ 2,374,256.48

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 2,074,406.84	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	544,487.65	-----
Net cash received for premiums	<u>\$ 1,529,918.29</u>	<u>\$ -----</u>
		1,529,918.29
Rents		7,000.00
Interest and dividends on stocks and bonds		79,425.00
Interest and dividends from all other sources		739.68
Received from Home Office		19,792.34
Total income		<u>\$ 1,636,875.31</u>
Aggregate last balance and income		<u>\$ 4,011,131.79</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 1,120,871.91	\$ -----
Deduct salvage and re-insurance	211,987.12	-----
Net cash paid for losses.....	<u>\$ 908,884.79</u>	<u>\$ -----</u>
		908,884.79
Commissions or brokerage and allowances to agents		249,664.85
Rents		14,966.56
Salaries and fees of officers and employees		95,560.47
Taxes		37,072.57
Insurance Department fees and agents' licenses		16,554.95
Advertising, printing, etc.		135,345.09
All other expenditures, remitted to Home Office		181,274.10
Total disbursements during the year		<u>\$ 1,639,323.38</u>
Balance December 31, 1901		<u>\$ 2,371,808.41</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 115,000.00
Book value of stocks and bonds	2,162,868.75
Cash in company's office.....	348.21
Cash in bank	123,756.02
Agents' debit balances	487.97
Bills receivable	7,828.57
	<u>\$ 2,410,287.52</u>
Deduct agents' credit balances	1,175.80
All other	37,303.31
Total net ledger assets.....	<u>\$ 2,371,808.41</u>

OTHER ASSETS.

Rents and interest due and accrued.....	5,882.79
Market value of real estate over book value.....	15,000.00
Market value of stocks and bonds over book value.....	110,271.25
Uncollected premiums	304,435.72
Gross assets	<u>\$ 2,807,398.17</u>
Non-admitted assets—	
Agents' debit balances unsecured	\$ 487.97
Total deductions.....	<u>487.97</u>
Total admitted assets	<u><u>\$ 2,806,910.20</u></u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 18,531.46
Losses in process of adjustment	121,028.47
Losses resisted.....	45,261.75
	<u>\$ 184,821.68</u>
Deduct re-insurance due or accrued.....	9,896.47
Net amount of unpaid losses	<u>\$ 174,925.21</u>
Total unearned premiums.....	1,268,051.00
Commissions due agents and brokers	32.20
Salaries, rents, etc., due and accrued	500.00
Return and re-insurance premiums.....	20,102.43
All other liabilities	337.75
Total liabilities	<u>\$ 1,463,948.59</u>
Net surplus.....	<u>1,342,961.61</u>
Total liabilities, including cash capital and net surplus.....	<u><u>\$ 2,806,910.20</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 212,694,049.00	\$ 2,116,937.95
Written during the year	210,669,069.00	2,172,375.94
Total	<u>\$ 423,363,118.00</u>	<u>\$ 4,289,313.89</u>
Deduct those expired and marked off as terminated.....	181,166,480.00	1,756,081.37
In force at end of the year.....	\$ 242,196,638.00	\$ 2,533,232.52
Deduct amount re-insured	11,978,378.00	108,152.48
Net amount in force.....	<u>\$ 230,218,260.00</u>	<u>\$ 2,430,080.04</u>
Largest amount in any one hazard.....	<u>\$ 100,000.00</u>	

312 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 114,382,835.00	\$ 1,817,417.74	\$ 658,706.87
In 1900	2 years	One-fourth	534,618.00	2,861.84	715.46
In 1901	2 years	Three-fourths	414,794.00	4,109.45	3,062.06
In 1899	3 years	One-sixth	24,137,117.00	197,468.32	32,911.39
In 1900	3 years	One-half	24,709,600.00	219,641.43	109,820.72
In 1901	3 years	Five-sixths	35,587,406.00	312,099.69	280,083.06
In 1898	4 years	One-eighth	271,292.00	2,820.85	352.61
In 1899	4 years	Three-eighths	224,101.00	885.45	313.30
In 1900	4 years	Five-eighths	82,578.00	498.31	311.44
In 1901	4 years	Seven-eighths	161,821.00	1,665.02	1,456.89
In 1897	5 years	One-tenth	5,332,462.00	61,467.98	6,145.80
In 1898	5 years	Three-tenths	4,630,790.00	72,328.33	21,698.50
In 1899	5 years	One-half	5,834,682.00	62,061.89	31,030.95
In 1900	5 years	Seven-tenths	6,545,961.00	79,562.28	55,693.60
In 1901	5 years	Nine-tenths	7,368,203.00	95,261.46	85,726.31
Perpetual	95 per cent.				
Totals			\$ 230,218,260.00	\$ 2,430,080.04	\$ 1,268,061.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 1,527,953.91
Net premiums received during year	\$ 1,529,918.29	
Increase in gross uncollected premiums	\$ 77,427.33	
Increase in re-insurance fund	246,362.91	168,935.58
Total net premiums earned	\$ 1,360,982.71	
Interest, etc., received	\$ 84,944.38	
Increase in accrued interest, etc.	10,688.49	
Total interest earned	95,632.87	
Total premiums and interest earned		\$ 1,456,615.58
Net losses paid during year	\$ 908,884.79	
Increase in net unpaid losses	24,289.74	
Total net losses incurred	\$ 983,174.53	
Expenses paid	\$ 546,944.19	
Increase in unpaid expenses	7.40	
Total expenses incurred	546,951.59	
Total losses and expenses incurred		1,480,126.12
Net loss for year		\$ 23,510.54
Received from Home Office	\$ 19,792.34	
Remitted to Home Office	181,274.10	
		161,481.76
Decrease in surplus for year		\$ 184,992.30
Surplus at end of year		1,342,961.61

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,401,488.00
Gross premiums received	13,185.75
Losses paid	4,806.11
Losses incurred	4,519.11

NORWICH UNION FIRE INSURANCE SOCIETY OF GREAT BRITAIN.

U. S. Branch located at 56 and 58 Pine Street New York, N. Y.

Organized 1797.

Commenced Business in United States 1877.

J. MONTGOMERY HARE, Resident Manager.

Cash capital, \$660,000.

Amount of net ledger assets December 31, 1900 -----\$ 2,027,645.00

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 2,655,182.74	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	875,448.95	-----
Net cash received for premiums.....	\$ 1,779,733.79	\$ -----
		1,779,733.79
Interest received on mortgages		1,800.00
Interest and dividends on stocks and bonds		65,788.12
Profit on sale or maturity of ledger assets		8,402.08
Cash received from home office		150,889.32
Total income		\$ 2,006,613.31
Aggregate last balance and income		\$ 4,034,258.31

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 1,553,404.77	\$ -----
Deduct salvage and re-insurance	135,457.42	-----
Net cash paid for losses.....	\$ 1,417,947.35	\$ -----
		1,417,947.35
Commissions or brokerage and allowances to agents		341,967.15
Rents		18,120.30
Salaries and fees of officers and employees		147,336.18
Taxes		29,687.82
Insurance Department fees and agents' licenses		17,158.30
Advertising, printing, etc.		111,408.78
All other expenditures, cash remitted to Home Office		116,471.07
Total disbursements during the year		\$ 2,200,096.95
Balance December 31, 1901		\$ 1,834,161.36

314 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$ 40,000.00
Book value of stocks and bonds	1,845,868.08
Cash in company's office	3,439.23
Cash in bank	144,864.05
Total net ledger assets	\$ 1,834,161.36

OTHER ASSETS.

Rents and interest due and accrued	18,048.96
Market value of stocks and bonds over book value	127,749.42
Uncollected premiums	189,262.43
Due from other companies for re-insurance on losses already paid	1,826.51
Total admitted assets	\$ 2,171,048.68

LIABILITIES.

Losses adjusted and unpaid	\$ 88,312.25
Losses in process of adjustment	51,857.87
Losses resisted	25,222.50
	\$ 165,392.62
Deduct re-insurance due or accrued	15,927.85
Net amount of unpaid losses	\$ 149,464.77
Total unearned premiums	1,345,338.44
Salaries, rents, etc., due and accrued	17,005.69
Return and re-insurance premiums	7,650.16
Total liabilities	\$ 1,519,459.06
Net surplus	615,589.62
Total liabilities, including cash capital and net surplus	\$ 2,171,048.68

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 274,020,433.00	\$ 2,701,450.54
Written during year	227,283,407.00	2,401,299.54
Total	\$ 501,303,840.00	\$ 5,102,750.08
Deduct those expired and marked off as terminated	215,813,936.00	2,216,489.55
In force at end of year	\$ 285,489,904.00	\$ 2,886,260.53
Deduct amount re-insured	27,537,330.00	286,511.17
Net amount in force	\$ 257,952,574.00	\$ 2,599,750.36
Largest amount in any one hazard	\$ 25,000.00	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 315

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS. UNEARNED.
In 1901.....	1 year or less.....	One-half.....	\$ 117,421,721.00	\$ 1,322,340.84	\$ 661,170.42
In 1900.....	2 years.....	One-fourth.....	1,182,844.00	8,649.23	2,162.30
In 1901.....	2 years.....	Three-fourths.....	876,654.00	6,886.12	5,164.59
In 1899.....	3 years.....	One-sixth.....	31,084,160.00	251,830.40	41,971.73
In 1900.....	3 years.....	One-half.....	31,540,479.00	268,948.63	134,474.31
In 1901.....	3 years.....	Five-sixths.....	39,569,188.00	355,277.00	296,064.17
In 1898.....	4 years.....	One-eighth.....	686,370.00	4,938.72	617.34
In 1899.....	4 years.....	Three-eighths.....	933,865.00	5,861.82	2,198.18
In 1900.....	4 years.....	Five-eighths.....	873,453.00	4,406.08	2,753.80
In 1901.....	4 years.....	Seven-eighths.....	503,216.00	4,646.35	4,065.56
In 1897.....	5 years.....	One-tenth.....	5,698,109.00	60,963.03	6,096.30
In 1898.....	5 years.....	Three-tenths.....	7,305,914.00	74,126.22	22,237.86
In 1899.....	5 years.....	One-half.....	6,095,179.00	65,996.01	32,998.00
In 1900.....	5 years.....	Seven-tenths.....	6,654,845.00	75,176.17	52,623.31
In 1901.....	5 years.....	Nine-tenths.....	7,824,807.00	89,711.74	80,740.57
Perpetual.....	95 per cent.....				
Totals.....			\$ 257,952,574.00	\$ 2,599,758.36	\$ 1,345,338.44

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$	933,017.96
Net premiums received during year.....		\$	1,779,733.79
Increase in gross uncollected premiums.....	\$ 4,303.24		
Increase in re-insurance fund.....	98,117.40	98,814.16	
Total net premiums earned.....		\$	1,685,919.63
Interest, etc., received.....	\$ 67,588.12		
Increase in accrued interest, etc.....	18,883.85		
Total interest earned.....			86,471.97
Total premiums and interest earned.....		\$	1,772,391.60
Net losses paid during year.....	\$ 1,417,947.35		
Increase in net unpaid losses.....	5,121.24		
Total net losses incurred.....		\$	1,423,068.59
Expenses paid.....	\$ 665,678.53		
Increase in unpaid expenses.....	508.93		
Total expenses incurred.....			665,189.60
Total losses and expenses incurred.....			2,088,238.19
Net loss for the year.....		\$	315,846.59
Received from Home Office during year.....			34,418.25
Decrease in surplus for year.....		\$	281,428.34
Surplus at end of year.....			651,589.62

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 1,686,126.00
Gross premiums received.....	17,825.92
Losses paid.....	6,229.10
Losses incurred.....	6,721.42

Number of agents working in the State during year, 61.

PALATINE INSURANCE COMPANY (LIMITED) OF GREAT BRITAIN.

United States Branch Located at New York City.

Incorporated August 22, 1900.

Commenced Business in U. S. Jan. 1, 1901.

A. H. WRAY, Manager.

Cash capital, \$500,000.

Amount of net ledger assets December 31, 1900 -----\$ 892,000.00

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,453,180.03	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	442,626.56	-----
Net cash received for premiums-----	<u>\$ 1,010,553.47</u>	<u>\$-----</u>
		1,010,553.47
Interest and dividends on stocks and bonds -----		29,550.00
Profit on sale or maturity of ledger assets -----		2,504.46
Received from Home Office -----		70,350.00
Total income -----		<u>\$ 1,112,957.93</u>
Aggregate last balance and income-----		<u>\$ 2,004,957.93</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 280,449.99	\$-----
Deduct salvage and re-insurance -----	80,074.93	-----
Net cash paid for losses-----	<u>\$ 230,375.06</u>	<u>\$-----</u>
		230,375.06
Remitted to Home Office -----		51,342.66
Commissions or brokerage and allowances to agents -----		221,288.62
Rents -----		5,763.27
Salaries and fees of officers and employees -----		54,700.75
Taxes -----		7,753.44
Insurance Department fees and agents' licenses-----		18,276.74
Advertising, printing, etc.-----		59,694.66
Total disbursements during the year-----		<u>\$ 649,195.20</u>
Balance December 31, 1901-----		<u>\$ 1,355,762.73</u>

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 317

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 1,202,202.92
Cash in company's office.....	9.90
Cash in bank.....	113,066.06
Due from other companies	40,549.47
	<u>\$ 1,355,818.35</u>
Deduct agents' credit balances	55.62
Total net ledger assets.....	<u>\$ 1,355,762.73</u>

OTHER ASSETS.

Rents and interest due and accrued.....	1,286.25
Market value of stocks and bonds over book value	10,554.58
Uncollected premiums	180,573.19
Total admitted assets	<u>\$ 1,548,176.75</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 32,945.00
Losses in process of adjustment.....	73,106.00
Losses resisted.....	5,250.00
	<u>\$ 111,301.00</u>
Deduct re-insurance due or accrued.....	6,860.00
Net amount of unpaid losses	\$ 104,441.00
Total unearned premiums.....	678,138.75
Return and re-insurance premiums	22,959.53
Total liabilities	<u>\$ 805,539.28</u>
Net surplus	<u>742,637.47</u>
Total liabilities, including cash capital and net surplus	<u>\$ 1,548,176.75</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
Written during the year.....	\$ 146,787,020.00	\$ 1,666,771.30
Total	<u>\$ 146,787,020.00</u>	<u>\$ 1,666,771.30</u>
Deduct those expired and marked off as terminated.....	29,260,218.00	318,848.21
In force at end of the year.....	\$ 117,526,802.00	\$ 1,347,923.09
Deduct amount re-insured.....	13,453,748.00	165,927.16
Net amount in force	<u>\$ 104,073,054.00</u>	<u>\$ 1,181,995.93</u>
Largest amount in any one hazard.....	<u>\$ 35,000.00</u>	

318 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 79,497,355.00	\$ 922,493.89	\$ 461,246.70
In 1900	2 years	One-fourth	6,950.00	80.70	20.18
In 1901	2 years	Three-fourths	1,745,178.00	13,239.76	9,929.82
In 1899	3 years	One-sixth	82,165.00	1,049.51	174.92
In 1900	3 years	One-half	188,570.00	2,500.80	1,250.40
In 1901	3 years	Five-sixths	17,956,746.00	183,839.87	153,199.89
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths	1,900.00	23.30	14.56
In 1901	4 years	Seven-eighths	639,282.00	5,462.62	4,779.79
In 1897	5 years	One-tenth			
In 1898	5 years	Three-tenths	1,000.00	22.50	6.75
In 1899	5 years	One-half	33,750.00	648.68	324.34
In 1900	5 years	Seven-tenths	45,000.00	899.65	629.76
In 1901	5 years	Nine-tenths	3,876,155.00	51,735.15	46,561.64
Perpetual		.95 per cent.			
Totals			\$ 104,073,064.00	\$ 1,181,995.93	\$ 678,138.75

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 892,000.00
Net premiums received during year	\$ 1,010,553.47	
Increase in gross uncollected premiums	\$ 186,511.15	
Increase in re-insurance fund	678,138.75	491,627.60
Total net premiums earned	\$ 518,925.87	
Interest, etc., received	\$ 29,550.00	
Increase in accrued interest, etc.	14,345.29	
Total interest earned	43,895.29	
Total premiums and interest earned,		\$ 562,821.16
Net losses paid during year	\$ 230,375.06	
Increase in net unpaid losses	104,441.00	
Total net losses incurred	\$ 334,816.06	
Expenses paid	\$ 367,477.48	
Increase in unpaid expenses	28,897.49	
Total expenses incurred	396,374.97	
Total losses and expenses incurred,		731,191.03
Net loss for the year		\$ 168,369.87
Received from Home Office during year		19,007.34
Decrease in surplus for year		\$ 149,362.53
Surplus at end of year		742,637.47

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 930,979.00
Gross premiums received	9,252.02
Re-insurance premiums	966.47
Losses paid	2,907.00
Losses incurred	3,192.00

Number of agents working in the State during year, 48.

PHENIX ASSURANCE COMPANY (LIMITED) OF
LONDON.

Located at London.

Incorporated January 17, 1782.

Commenced Business in United States October, 1879.

A. D. IRVING, Manager.

A. D. IRVING, JR., Secretary.

Amount of net ledger assets December 31, 1900.....\$ 2,588,084.56

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 4,239,991.77	\$
Deduct re-insurance, rebate, abatement and re- turn premiums.....	1,338,743.96	.....
Net cash received for premiums.....	<u>\$ 2,901,247.81</u>	<u>\$</u>
		2,901,247.81
Interest and dividends on stocks and bonds		<u>76,123.70</u>
Total income		<u>\$ 2,977,371.51</u>
Aggregate last balance and income.....		<u>\$ 5,565,456.07</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 2,537,914.74	\$
Deduct salvage and re-insurance	701,625.12	.....
Net cash paid for losses	<u>\$ 1,836,289.62</u>	<u>\$</u>
		1,836,289.62
Remitted to Home Office.....		74,321.09
Commissions or brokerage and allowances to agents		509,507.77
Rents		17,256.68
Salaries and fees of officers and employees		142,221.86
Taxes		67,529.83
Insurance Department fees and agents' licenses.....		7,200.46
Loss on sales or maturity—ledger assets.....		44.58
Advertising, printing, etc.....		18,077.20
All other expenditures.....		<u>218,249.44</u>
Total disbursements during the year.....		<u>\$ 2,890,653.95</u>
Balance December 31, 1901.....		<u>\$ 2,674,802.12</u>

320 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 2,188,429.34
Cash in company's office.....	75.52
Cash in bank.....	21,629.48
Cash in hands of United States Trustees.....	451,992.24
All other	12,675.54
Total net ledger assets	\$ 2,674,802.12

OTHER ASSETS.

Rents and interest due and accrued	25,853.75
Market value of stocks and bonds over book value	37,649.41
Uncollected premiums	158,753.93
Total admitted assets	\$ 2,897,059.21

LIABILITIES.

Losses adjusted and unpaid	\$ 110,769.00
Losses in process of adjustment.....	730,066.90
Losses resisted	16,238.00
	\$ 857,068.90
Deduct re-insurance due or accrued.....	427,094.00
Net amount of unpaid losses	\$ 429,974.90
Total unearned premiums.....	1,835,624.48
Return and re-insurance premiums.....	194,410.35
Total liabilities	\$ 2,460,009.73
Net surplus.....	437,049.48
Total liabilities, including cash capital and net surplus.....	\$ 2,897,059.21

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 420,010,309.00	\$ 4,090,742.88
Written during the year	440,888,755.00	4,188,960.06
Total.....	\$ 860,899,064.00	\$ 8,279,702.94
Deduct those expired and marked off as terminated.....	402,781,784.00	3,537,096.06
In force at end of the year.....	\$ 458,117,280.00	\$ 4,742,606.89
Deduct amount re-insured.....	118,026,182.00	1,126,191.59
Net amount in force at end of the year	\$ 340,091,098.00	\$ 3,616,415.30
Largest amount in any one hazard.....	\$ 30,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 176,807,963.00	\$ 2,012,814.93	\$ 1,006,407.46
In 1900	2 years	One-fourth	1,915,773.00	20,029.11	5,007.28
In 1901	2 years	Three-fourths	796,305.00	5,799.72	4,349.79
In 1899	3 years	One-sixth	31,167,020.00	385,371.91	64,228.65
In 1900	3 years	One-half	41,164,535.00	315,833.48	157,916.74
In 1901	3 years	Five-sixths	49,554,595.00	455,530.55	379,606.79

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 321

In 1898	4 years	One-eighth	\$ 362,461.00	\$ 2,484.17	\$ 306.02
In 1899	4 years	Three-eighths	428,760.00	2,735.47	1,025.80
In 1900	4 years	Five-eighths	576,310.00	6,804.16	4,252.60
In 1901	4 years	Seven-eighths	444,971.00	4,667.07	4,083.69
In 1897	5 years	One-tenth	6,353,332.00	67,445.12	6,744.51
In 1898	5 years	Three-tenths	7,681,244.00	79,650.16	23,895.06
In 1899	5 years	One-half	8,830,816.00	97,096.43	48,548.22
In 1900	5 years	Seven-tenths	6,590,356.00	73,776.24	61,643.37
In 1901	5 years	Nine-tenths	7,401,657.00	86,000.28	77,400.26
In 1898	7 years	One-half	15,000.00	412.50	206.25
Totals			\$ 340,091,098.00	\$ 3,616,415.30	\$ 1,835,624.48
Grand Totals			\$ 340,091,098.00	\$ 3,616,415.30	\$ 1,835,624.48

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 796,749.98
Net premiums received during year	\$ 2,901,247.81	
Decrease in gross uncollected premiums	\$ 83,555.26	
Increase in re-insurance fund	244,950.32	328,505.58
Total net premiums earned	\$ 2,572,742.23	
Interest, etc., received	\$ 76,123.70	
Decrease in accrued interest, etc.	43,661.34	
Total interest earned	32,462.36	
Total premiums and interest earned		\$ 2,605,204.59
Net losses paid during year	\$ 1,836,289.62	
Increase in net unpaid losses	114,033.78	
Total net losses incurred	\$ 1,950,323.40	
Expenses paid	\$ 1,054,364.33	
Decrease in unpaid expenses	39,782.64	
Total expenses incurred	1,014,581.69	
Total losses and expenses incurred		2,964,905.09
Net loss for the year		\$ 359,700.50
Decrease in surplus for year		\$ 359,700.50
Surplus at end of year		437,049.48

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,971,146.00
Gross premiums received	9,754.82
Re-insurance premiums	3,380.15
Losses paid	4,775.91
Losses incurred	4,719.00

Number of agents working in State during year, 11.

PRUSSIAN NATIONAL INSURANCE COMPANY OF STETTEN, GERMANY.

Located in United States at Chicago, Ill.

Incorporated 1845.

Commenced Business in U. S. November, 1891.

United States Manager, THEO. W. LERTON.

Deposit capital, \$200,000.

Amount of net ledger assets December 31, 1900 -----\$ 629, 673. 25

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums.....	\$ 775,953.26	\$ 2,398.58	
Deduct re-insurance, rebate, abatement and re- turn premiums.....	193,439.98	7.92	
Net cash received for premiums.....	<u>\$ 582,513.28</u>	<u>\$ 2,390.66</u>	
			584, 903. 94
Rents.....			65. 00
Interest and dividends on stocks and bonds.....			18, 131. 16
Profit on sale or maturity of ledger assets.....			25, 423. 50
Received from Home Office.....			47, 500. 00
From all other sources.....			118. 53
Total income.....			<u>\$ 676, 147. 13</u>
Aggregate last balance and income.....			<u>\$ 1, 305, 820. 38</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses.....	\$ 361,083.85	\$ 265.15	
Deduct salvage and re-insurance.....	59,738.84		
Net cash paid for losses.....	<u>\$ 301,345.01</u>	<u>\$ 265.15</u>	
			301, 610. 16
Remitted to Home Office.....			25, 314. 25
Commissions or brokerage and allowances to agents.....			130, 102. 69
Rents.....			2, 455. 00
Salaries and fees of officers and employees.....			40, 441. 06
Taxes.....			12, 429. 33
Insurance Department fees and agents' licenses.....			5, 245. 18
Loss on sales or maturity—ledger assets.....			392. 00
Advertising, printing, etc.....			9, 359. 22
All other expenditures.....			34, 308. 15
Total disbursements during the year.....			<u>\$ 561, 657. 04</u>
Balance December 31, 1901.....			<u>\$ 744, 163. 34</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 800.00
Book value of stocks and bonds	696,918.73
Cash in company's office	3,412.80
Cash in bank.....	44,706.28
All other.....	166.16
	<u>\$ 746,003.95</u>
Deduct agents' credit balances.....	1,840.61
Total net ledger assets	\$ 744,163.34

OTHER ASSETS.

Rents and interest due and accrued.....	6,232.08
Market value of stocks and bonds over book value.....	5,033.46
Uncollected premiums	85,340.97
All other	208.17
Total admitted assets	\$ 840,978.02

LIABILITIES.

Losses adjusted and unpaid	\$ 59,836.85
Losses in process of adjustment	19,585.00
Losses resisted	4,700.00
	<u>\$ 84,121.85</u>
Deduct re-insurance due or accrued.....	19,002.77
Net amount of unpaid losses	\$ 65,119.08
Total unearned premiums	436,448.01
Salaries, rents, etc., due and accrued.....	57,978.00
Return and re-insurance premiums	471.21
Total liabilities	\$ 502,618.08
Cash deposit capital	200,000.00
Net surplus.....	138,359.94
Total liabilities, including cash capital and net surplus	\$ 840,978.02

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 69,722,644.00	\$ 822,286.52
Written during the year.....	61,874,407.00	778,777.74
Total	\$ 131,597,051.00	\$ 1,601,064.26
Deduct those expired and marked off as terminated	58,437,614.00	708,019.44
In force at end of the year.....	\$ 73,159,437.00	\$ 893,044.82
Deduct amount re-insured.....	6,099,163.00	73,163.24
Net amount in force	\$ 67,060,274.00	\$ 824,881.60
Largest amount in any one hazard.....	\$ 10,000.00	

324 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year.....	None.	None.
Written during the year.....	535,168.00	2,398.50
Total.....	535,168.00	2,398.58
Deduct those expired and marked off as terminated.....	533,180.00	2,389.66
In force at end of the year.....	1,988.00	8.92
Deduct amount re-insured.....	1,760.00	7.92
Net amount in force at end of the year.....	228.00	1.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901.....	1 year or less.....	One half.....	\$ 30,406,987.00	\$ 396,321.95	\$ 198,160.97
In 1900.....	2 years.....	One-fourth.....	75,543.00	827.88	206.97
In 1901.....	2 years.....	Three-fourths.....	12,645.00	91.24	68.43
In 1899.....	3 years.....	One-sixth.....	7,938,986.00	86,465.32	14,410.88
In 1900.....	3 years.....	One half.....	8,599,274.00	93,489.61	46,744.80
In 1901.....	3 years.....	Five-sixths.....	12,322,897.00	145,336.31	121,113.59
In 1898.....	4 years.....	One-eighth.....	204,667.00	1,698.42	212.30
In 1899.....	4 years.....	Three-eighths.....	247,363.00	2,069.49	776.06
In 1900.....	4 years.....	Five-eighths.....	197,668.00	1,598.78	999.23
In 1901.....	4 years.....	Seven-eighths.....	247,675.00	2,162.76	1,892.41
In 1897.....	5 years.....	One-tenth.....	1,107,489.00	15,102.82	1,510.28
In 1898.....	5 years.....	Three-tenths.....	1,042,077.00	15,422.02	4,828.80
In 1899.....	5 years.....	One-half.....	1,537,230.00	20,853.32	10,426.66
In 1900.....	5 years.....	Seven-tenths.....	1,386,487.00	18,998.31	13,298.81
In 1901.....	5 years.....	Nine-tenths.....	1,773,396.00	24,443.35	21,999.02
Perpetual.....	95 per cent.....				
Totals.....			\$ 67,060,274.00	\$ 824,881.58	\$ 436,447.01

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 139,331.32
Net premiums received during year.....	\$ 584,903.94	
Increase in gross uncollected pre- miums.....	7,475.34	
Increase in re-insurance fund.....	78,346.04	70,870.70
Total net premiums earned.....	\$ 514,033.24	
Interest, etc., received.....	18,196.16	
Increase in accrued interest, etc.....	224.46	
Total interest earned.....	18,420.62	
Total premiums and interest earned.....		\$ 532,453.86
Net losses paid during year.....	301,610.16	
Increase in net unpaid losses.....	20,621.11	
Total net losses incurred.....	\$ 322,231.27	
Expenses paid.....	234,732.63	
Decrease in unpaid expenses.....	1,352.91	
Total expenses incurred.....	233,379.72	
Total losses and expenses in- curred.....		555,610.99
Net loss for the year.....		\$ 23,157.13

Received from Home Office	\$ 47,500.00	
Remitted to Home Office during year	25,314.25	
Total dividends incurred for year	\$ 22,185.75	
Decrease in surplus for year	\$ 971.38	
Surplus at end of year		\$ 138,359.94

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

		FIRE RISKS.
Gross risks written	\$	749,528.50
Gross premiums received		10,412.98
Losses paid		930.92
Losses incurred		2,112.52

UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY OF LIVERPOOL, ENGLAND.

Chief Office in United States Located at New York City.

Incorporated May 31, 1845.

Commenced Business in United States 1851.

E. F. BEDDALL, General Attorney for United States.

Deposit capital, \$235,000.

Amount of net ledger assets December 31, 1900 \$ 6,403,880.79

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 6,605,302.97	\$
Deduct re-insurance, rebate, abatement and return premiums	2,542,865.05	.....
Net cash received for premiums	\$ 4,062,437.92	\$
		4,062,437.92
Deposit premiums received for perpetual risks		5,937.90
Rents		181,898.46
Interest received on mortgages		7,898.59
Interest and dividends on stocks and bonds		136,791.64
Interest and dividends from all other sources		4,441.33
Profit on sale or maturity of ledger assets		50,109.13
Received from home office		1,669,173.10
Total income	\$ 6,118,688.07	
Aggregate last balance and income	\$ 12,522,568.86	

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 3,645,156.17	\$.....
Deduct salvage and re-insurance	979,131.63	.....
Net cash paid for losses.....	<u>\$ 2,666,024.54</u>	<u>\$.....</u>
		\$ 2,666,024.54
Deposit premiums returned		11,811.82
Remitted to Home Office		1,798,376.71
Commissions or brokerage and allowances to agents.....		615,959.70
Rents		36,844.60
Salaries and fees of officers and employees.....		373,111.79
Taxes		166,675.89
Insurance Department fees and agents' licenses		9,829.24
Advertising, printing, etc.		300,025.93
All other expenditures		6,581.44
Total disbursements during the year.....		<u>\$ 5,985,241.66</u>
Balance December 31, 1901		<u>\$ 6,537,327.20</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 2,143,090.06
Loans on mortgages	184,000.00
Book value of stocks and bonds	3,644,402.91
Cash in company's office.....	1,075.93
Cash in bank.....	564,801.36
	<u>\$ 6,537,470.25</u>
Deduct all other.....	148.06
Total net ledger assets	<u>\$ 6,537,327.20</u>

OTHER ASSETS.

Rents and interest due and accrued	50,258.23
Amount receivable under perpetual policies and due from other companies for re-insurance.....	5,801.19
Uncollected premiums	709,829.08
Total assets.....	<u>\$ 7,303,215.70</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 23,557.85
Losses in process of adjustment.....	868,005.74
Losses resisted.....	88,300.58
	<u>\$ 979,864.17</u>
Deduct re insurance due or accrued	441,734.06
Net amount of unpaid losses	<u>\$ 538,130.12</u>
Total unearned premiums	3,623,930.45
Amount reclaimable on perpetual fire risks	221,542.40
Net premium reserve or liabilities under special department, ex- cept capital	119,352.80

Commissions due agents and brokers	\$ 6,254.24
Salaries, rents, etc., due and accrued	32,327.07
Return and re-insurance premiums	240,156.23
Total liabilities	\$ 4,781,693.31
Net surplus	2,521,522.39
Total liabilities, including cash capital and net surplus	\$ 7,303,215.70

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 937,726,756.29	\$ 8,176,444.42
Written during the year	788,460,393.90	6,737,661.94
Total	\$ 1,726,177,150.19	\$ 14,914,106.36
Deduct those expired and marked off as terminated	749,896,778.49	6,215,153.72
In force at end of the year	\$ 976,280,371.70	\$ 8,698,952.64
Deduct amount re-insured	221,690,532.16	1,605,672.66
Net amount in force	\$ 754,589,839.54	\$ 7,093,279.98
Largest amount in any one hazard	\$ 150,000.00	

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of the year	\$ 9,565,419.00	\$ 252,790.82
Written during the year	224,406.00	7,422.04
Total	\$ 9,789,825.00	\$ 260,212.86
Deduct those marked off as cancelled	410,069.00	13,354.11
In force at end of the year	\$ 9,379,756.00	\$ 246,858.75
Losses incurred during the year	5,736.26	
Losses paid during the year	4,315.64	
Largest amount in any one hazard	15,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 268,073,493.72	\$ 2,863,039.80	\$ 1,431,549.90
In 1900	2 years	One-fourth	1,400,427.14	13,438.64	3,359.66
In 1901	2 years	Three-fourths	2,881,622.15	30,566.70	22,925.02
In 1899	3 years	One-sixth	99,262,528.07	735,116.48	122,519.41
In 1900	3 years	One-half	90,514,129.47	712,793.01	356,396.50
In 1901	3 years	Five-sixths	111,068,063.67	919,221.16	766,017.63
In 1898	4 years	One-eighth	1,989,121.16	14,474.60	1,809.33
In 1899	4 years	Three-eighths	1,613,953.00	17,884.66	6,706.71
In 1900	4 years	Five-eighths	1,128,380.50	9,316.70	5,822.95
In 1901	4 years	Seven-eighths	1,587,369.00	14,686.64	12,850.81
In 1897	5 years	One-tenth	29,476,575.06	317,866.87	31,786.69
In 1898	5 years	Three-tenths	44,953,211.47	376,385.92	112,915.78
In 1899	5 years	One-half	32,249,001.63	335,663.94	167,834.47
In 1900	5 years	Seven-tenths	32,492,468.84	338,323.48	236,826.44
In 1901	5 years	Nine-tenths	33,576,921.66	370,233.39	333,210.06
Various	Over 5 years	Pro rata	2,382,623.00	24,263.09	11,429.09
Perpetual	95 per cent.		9,379,756.00	246,858.75	221,542.40
Totals			\$ 763,869,565.54	\$ 7,340,138.73	\$ 3,845,472.85

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UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 2,488,976.21
Net premiums received during year	\$ 4,056,564.00	
Increase in gross uncollected premiums	\$ 82,113.90	
Increase in re-insurance fund	104,814.32	22,700.42
Total net premiums earned	\$ 4,033,863.58	
Interest, etc., received	\$ 278,231.57	
Decrease in accrued interest, etc.	22,838.59	
Total interest earned		250,392.98
Total premiums and interest earned		\$ 4,284,256.56
Net losses paid during year	\$ 2,666,024.54	
Increase in net unpaid losses	39,201.42	
Total net losses incurred	\$ 2,705,225.96	
Expenses paid	\$ 1,394,539.57	
Increase in unpaid expenses	22,741.24	
Total expenses incurred		1,417,280.81
Total losses and expenses incurred		4,122,506.77
Net gain for the year		\$ 161,749.79
Received from Home Office	\$ 1,669,173.10	
Remitted to Home Office	1,798,376.71	
		129,203.61
Increase in surplus for year		\$ 32,546.18
Surplus at end of year		<u>2,521,522.39</u>

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.	TORNADO.
Gross risks written	\$ 7,716,144.00	\$ 71,300.00
Gross premiums received	42,771.50	595.50
Re-insurance premiums	5,217.00	
Losses paid	7,254.00	
Losses incurred	11,899.00	

Number of agents working in the State during year, 38.

ROYAL EXCHANGE ASSURANCE COMPANY OF LONDON,
ENGLAND.

United States Office Located at No. 100 William Street, New York City.

Incorporated 1720.

Commenced Business in United States Branch 1891.

ROBERT DICKSON, General Manager.

Deposit capital, \$200,000.

Amount of net ledger assets December 31, 1900-----\$ 1,365,922.51

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,253,855.62	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	404,498.28	-----
Net cash received for premiums-----	<u>\$ 849,357.34</u>	<u>\$-----</u>
		849,357.34
Interest and dividends on stocks and bonds-----		49,023.56
Received from Home Office-----		241,323.25
Total income-----		<u>\$ 1,139,704.15</u>
Aggregate last balance and income-----		<u>\$ 2,505,626.66</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 708,112.24	\$-----
Deduct salvage and re-insurance-----	117,226.42	-----
Net cash paid for losses-----	<u>\$ 585,885.82</u>	<u>\$-----</u>
		585,885.82
Commissions or brokerage and allowances to agents-----		168,256.10
Rents-----		6,742.16
Salaries and fees of officers and employees-----		72,845.30
Taxes-----		13,351.55
Insurance Department fees and agents' licenses-----		16,736.52
Advertising, printing, etc.-----		35,598.06
Remitted to Home Office-----		236,068.18
Total disbursements during the year-----		<u>\$ 1,135,483.69</u>
Balance December 31, 1901-----		<u>\$ 1,370,142.97</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 1,314,517.80
Cash in company's office	1,522.52
Cash in bank	33,431.78
Bills receivable	3,250.88
All other	17,419.99
	<u>\$ 1,370,142.97</u>

OTHER ASSETS.

Rents and interest due and accrued	16,903.39
Market value of stocks and bonds over book value	18,653.45
Uncollected premiums	118,373.81
Due from other companies	4,000.55
Gross assets	<u>\$ 1,528,074.17</u>
Non-admitted assets—	
Furniture and supplies	\$ 17,419.99
Total deductions	<u>17,419.99</u>
Total admitted assets	<u><u>\$ 1,510,654.18</u></u>

LIABILITIES.

Losses adjusted and unpaid	\$ 29,099.20
Losses in process of adjustment	101,272.80
Losses resisted	9,050.00
	<u>\$ 139,422.00</u>
Deduct re-insurance due or accrued	33,482.45
Net amount of unpaid losses	<u>\$ 105,939.55</u>
Total unearned premiums	653,307.44
Return and re-insurance premiums	17,777.97
All other liabilities	<u>1,721.54</u>
Total liabilities	<u>\$ 778,746.50</u>
Deposit capital	200,000.00
Net surplus	<u>531,907.68</u>
Total liabilities, including cash capital and net surplus	<u><u>\$ 1,510,654.18</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 115,814,998.00	\$ 1,345,985.18
Written during the year	116,230,061.00	1,272,790.26
Total	<u>\$ 232,045,059.00</u>	<u>\$ 2,618,775.44</u>
Deduct those expired and marked off as terminated	108,574,502.00	1,185,384.13
In force at end of the year	<u>\$ 123,470,557.00</u>	<u>\$ 1,433,391.31</u>
Deduct amount re-insured	19,893,672.00	211,838.24
Net amount in force	<u>\$ 103,576,885.00</u>	<u>\$ 1,221,553.07</u>
Largest amount in any one hazard	<u>\$ 25,000.00</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 48,038,933.00	\$ 587,628.12	\$ 293,814.06
In 1900	2 years	One-fourth	564,879.00	5,005.10	1,251.28
In 1901	2 years	Three-fourths	1,700,142.00	9,093.15	6,819.86
In 1899	3 years	One-sixth	11,393,156.00	119,328.00	19,688.00
In 1900	3 years	One-half	9,881,557.00	141,448.65	70,724.32
In 1901	3 years	Five-sixths	18,426,801.00	196,568.13	163,806.77
In 1898	4 years	One-eighth	155,575.00	887.02	110.88
In 1899	4 years	Three-eighths	307,460.00	2,419.08	907.14
In 1900	4 years	Five-eighths	519,623.00	4,662.10	2,913.81
In 1901	4 years	Seven-eighths	404,552.00	3,719.06	3,254.18
In 1897	5 years	One-tenth	1,267,562.00	17,559.20	1,755.92
In 1898	5 years	Three-tenths	1,810,664.00	20,758.45	6,227.63
In 1899	5 years	One-half	2,384,970.00	29,162.11	14,581.06
In 1900	5 years	Seven-tenths	3,063,329.00	38,654.05	27,057.83
In 1901	5 years	Nine-tenths	3,667,682.00	44,660.90	40,194.81
Perpetual	95 per cent.				
Totals			\$ 103,576,885.00	\$ 1,221,553.07	\$ 653,307.44

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 808,741.76
Net premiums received during year	\$ 849,357.34	
Increase in gross uncollected premiums	6,626.46	
Increase in re-insurance fund	48,940.50	42,314.04
Total net premiums earned	\$ 807,043.30	
Interest, etc., received	40,023.56	
Decrease in accrued interest, etc.	6,032.66	
Total interest earned	42,990.90	
Total premiums and interest earned		\$ 850,034.20
Net losses paid during year	585,885.82	
Increase in net unpaid losses	26,954.56	
Total net losses incurred	\$ 612,840.37	
Expenses paid	313,529.69	
Increase in unpaid expenses	5,753.29	
Total expenses incurred	319,282.98	
Total losses and expenses incurred		932,123.35
Net loss for the year		\$ 82,089.15
Received from Home Office	241,323.25	
Remitted to Home Office during year	236,068.18	
		5,255.07
Decrease in surplus for year		\$ 76,834.08
Surplus at end of year		731,907.68

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 497,812.00
Gross premiums received	6,389.75
Re-insurance premiums	85.00
Losses paid	4,588.54
Losses incurred	3,314.54

Number of agents working in the State during year, 23.

SALAMANDRA. INSURANCE COMPANY OF RUSSIA.

Located in United States at New York City.

Incorporated January 26, 1846.

Commenced Business October 26, 1846.

ALBERT WILCOX & Co., Managers U. S. Branch.

Amount of net ledger assets December 31, 1900-----\$ 695, 956. 38

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 960,138. 74	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	204,868. 14	-----
Net cash received for premiums-----	<u>\$ 745,270. 60</u>	<u>\$-----</u>
		745, 270. 60
Interest and dividends on stocks and bonds-----		15, 600. 00
Interest and dividends from all other sources-----		3, 252. 63
Received from Home Office-----		25, 000. 00
From all other sources-----		21, 275. 66
Total income-----		<u>\$ 810, 398. 89</u>
Aggregate last balance and income-----		<u>\$ 1, 506, 355. 27</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 471,845. 01	\$-----
Deduct salvage and re-insurance-----	948. 36	-----
Net cash paid for losses-----	<u>\$ 470,896. 65</u>	<u>\$-----</u>
		470, 896. 65
Commissions or brokerage and allowances to agents-----		199, 538. 12
Salaries and fees of officers and employees-----		227. 50
Taxes-----		4, 211. 80
Insurance Department fees and agents' licenses-----		2, 025. 96
Advertising, printing, etc.-----		143. 20
Remitted to Home Office-----		90, 000. 00
Total disbursements during the year-----		<u>\$ 767, 043. 23</u>
Balance December 31, 1901-----		<u>\$ 739, 312. 04</u>

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 333

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	\$ 496,000.00	
Cash deposited with New York Life Insurance and Trust Co.-----	240,000.00	
Cash in bank-----	3,312.04	
		\$ 739,312.04

OTHER ASSETS.

Rents and interest due and accrued-----	9,115.44
Uncollected premiums-----	26,145.81
Total admitted assets-----	\$ 774,573.29

LIABILITIES.

Losses in process of adjustment-----	\$ 123,467.74	
Net amount of unpaid losses-----	\$ 123,467.74	
Total unearned premiums-----	400,720.57	
Total liabilities-----	\$ 524,188.31	
Net surplus-----	250,384.98	
Total liabilities, including cash capital and net surplus-----	\$ 774,573.29	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year-----	\$ 49,478,355.00	\$ 550,861.62
Written during the year-----	60,772,299.00	937,700.67
Total-----	\$ 110,250,654.00	\$ 1,488,562.29
Deduct those expired and marked off as terminated-----	49,827,020.00	751,779.88
In force at end of the year-----	\$ 60,423,634.00	\$ 736,782.41
Net amount in force-----	\$ 60,423,634.00	\$ 736,782.41
Largest amount in any one hazard-----	\$ 20,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 53,430,308.00	\$ 594,728.96	\$ 297,364.48
In 1900	2 years	One-fourth	74,088.00	3,057.49	764.37
In 1901	2 years	Three-fourths	512,989.00	3,375.09	2,531.32
In 1899	3 years	One-sixth	298,000.00	3,159.05	526.51
In 1900	3 years	One-half	296,589.00	25,542.38	12,771.19
In 1901	3 years	Five-sixths	5,272,275.00	67,495.16	56,245.97
In 1898	4 years	One-eighth	7,700.00	56.75	7.09
In 1899	4 years	Three-eighths	8,167.00	90.09	33.78
In 1900	4 years	Five-eighths	500.00	899.24	562.01
In 1901	4 years	Seven-eighths	89,066.00	1,082.29	947.01
In 1897	5 years	One-tenth	44,178.00	663.38	66.33
In 1898	5 years	Three-tenths	10,758.00	1,579.14	473.74
In 1899	5 years	One-half	39,211.00	1,427.60	713.80
In 1900	5 years	Seven-tenths	51,576.00	12,761.45	8,926.02
In 1901	5 years	Nine-tenths	955,559.00	20,874.39	18,786.95
Totals-----			\$ 60,423,634.00	\$ 736,782.41	\$ 400,720.57

334 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$	381,020.77
Net premiums received during year.....		\$	745,270.80
Decrease in gross uncollected premiums.....	12,438.07		
Increase in re-insurance fund.....	105,074.37		117,512.44
Total net premiums earned.....		\$	627,758.16
Interest, etc., received.....	18,852.63		
Increase in accrued interest, etc. --	5,098.77		
Total interest earned.....			23,951.40
Total premiums and interest earned.....		\$	651,709.56
Net losses paid during year.....	470,896.65		
Increase in net unpaid losses.....	48,454.41		
Total net losses incurred.....		\$	519,351.06
Expenses paid.....	206,146.58		
Decrease in unpaid expenses.....	8,152.29		
Total expenses incurred.....			197,994.29
Total losses and expenses incurred,			717,345.35
Net loss for the year.....		\$	65,635.79
Remitted from Home Office during year.....			65,000.00
Decrease in surplus for year.....		\$	130,635.79
Surplus at end of year.....		\$	250,384.98

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

		FIRE RISKS.
Gross risks written.....		\$ 1,147,523.00
Gross premiums received.....		8,757.61
Losses paid.....		939.31
Losses incurred.....		948.39

Number of agents working in the State during year, 1.

SCOTTISH UNION AND NATIONAL FIRE INSURANCE
COMPANY OF GREAT BRITAIN.

Located in United States at Hartford, Conn.

Incorporated 1824.

Commenced Business in United States 1880.

Manager, JAMES H. BREWSTER.

Cash capital, \$1,500,000.

Amount of net ledger assets December 31, 1900 -----\$ 3,885,062.29

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 4,059,033.60	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	1,991,568.98	-----
Net cash received for premiums.....	<u>\$ 2,067,464.98</u>	<u>\$-----</u>
		2,067,464.98
Rents		16,461.60
Interest received on mortgages		48,964.40
Interest received on collateral loans		87.50
Interest and dividends on stocks and bonds		76,703.28
Interest and dividends from all other sources		7,280.43
Profit on sale or maturity of ledger assets		1,562.50
Received from Home Office		25,880.48
Total income		<u>2,244,404.81</u>
Aggregate last balance and income		<u>\$ 6,129,467.10</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 2,262,126.29	\$-----
Deduct salvage and re-insurance	881,216.90	-----
Net cash paid for losses.....	<u>\$ 1,380,909.39</u>	<u>\$-----</u>
		1,380,909.39
Commissions or brokerage and allowances to agents		440,764.59
Rents		4,128.00
Salaries and fees of officers and employees		95,320.78
Taxes		54,354.29
Insurance Department fees and agents' licenses		39,153.90
Loss on sales or maturity—ledger assets		395.55
Advertising, printing, etc.		121,896.54
Remitted to Home Office		4,228.42
Total disbursements during the year		<u>\$ 2,141,151.46</u>
Balance December 31, 1901		<u>\$ 3,988,315.64</u>

336 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 248,462.18	
Loans on mortgages.....	1,134,115.30	
Loans on collaterals.....	2,600.00	
Book value of stocks and bonds.....	2,144,083.75	
Cash in company's office.....	875.33	
Cash in bank.....	260,975.10	
Agents' debit balances.....	197,704.38	
	<u>\$ 3,988,816.04</u>	
Deduct agents' credit balances.....	500.40	
Total net ledger assets	\$ 3,988,315.64	

OTHER ASSETS.

Rents and interest due and accrued.....	37,517.23	
Market value of stocks and bonds over book value	64,410.25	
Uncollected premiums	284,528.23	
Gross assets	\$ 4,374,771.35	
Non-admitted assets—		
Depreciation in book value real estate, etc.....	\$ 15,890.40	
Total deductions	15,890.40	
Total admitted assets	\$ 4,359,080.95	

LIABILITIES.

Losses adjusted and unpaid.....	\$ 132,815.15	
Losses in process of adjustment	267,275.00	
Losses resisted	21,881.45	
	<u>\$ 421,871.60</u>	
Deduct re-insurance due or accrued.....	153,749.25	
Net amount of unpaid losses.....	\$ 267,922.35	
Total unearned premiums	1,717,584.35	
Return and re-insurance premiums	146,959.10	
Total liabilities.....	\$ 2,132,465.80	
Net surplus	2,226,615.15	
Total liabilities, including cash capital and net surplus.....	\$ 4,359,080.95	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 506,111,998.00	\$ 4,463,970.16
Written during the year.....	403,582,380.00	4,059,033.60
Total.....	\$ 909,694,378.00	\$ 8,523,003.76
Deduct those expired and marked off as terminated.....	381,142,296.00	3,607,337.06
In force at end of the year.....	\$ 528,552,082.00	\$ 4,915,666.70
Deduct amount re-insured.....	160,861,538.00	1,574,599.49
Net amount in force	\$ 367,690,544.00	\$ 3,341,067.21
Largest amount in any one hazard	<u>\$ 100,000.00</u>	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 337

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 129,725,585.00	\$ 1,421,317.73	\$ 710,658.86
In 1900	2 years	One-fourth	2,024,284.00	16,103.59	4,025.90
In 1901	2 years	Three-fourths	2,606,624.00	18,505.79	13,879.34
In 1899	3 years	One-sixth	59,050,511.00	418,204.29	69,700.71
In 1900	3 years	One-half	54,476,280.00	387,959.72	185,979.86
In 1901	3 years	Five-sixths	64,691,166.00	534,729.60	445,608.00
In 1898	4 years	One-eighth	1,376,176.00	9,163.82	1,145.48
In 1899	4 years	Three-eighths	1,048,784.00	7,215.02	2,706.63
In 1900	4 years	Five-eighths	1,974,468.00	11,743.95	7,339.97
In 1901	4 years	Seven-eighths	1,774,622.00	16,520.17	14,456.15
In 1897	5 years	One-tenth	9,958,655.00	101,670.57	10,157.05
In 1898	5 years	Three-tenths	11,346,865.00	104,171.07	31,251.32
In 1899	5 years	One-half	9,552,692.00	103,065.71	51,532.85
In 1900	5 years	Seven-tenths	8,140,094.00	92,861.62	65,003.13
In 1901	5 years	Nine-tenths	9,943,738.00	117,984.56	106,141.10
Totals			\$ 367,690,544.00	\$ 3,341,067.21	\$ 1,717,584.35

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 2,224,054.89
Net premiums received during year	\$ 2,067,464.62	
Increase in gross uncollected premiums	\$ 312.50	
Increase in re-insurance fund	61,795.09	61,482.59
Total net premiums earned	\$ 2,006,982.03	
Interest, etc., received	\$ 134,868.69	
Decrease in accrued interest, etc.	15,008.66	
Total interest earned	119,860.03	
Total premiums and interest earned		\$ 2,125,842.06
Net losses paid during year	\$ 1,380,909.39	
Increase in net unpaid losses	27,956.77	
Total net losses incurred	\$ 1,408,866.16	
Expenses paid	\$ 740,989.58	
Decrease in unpaid expenses	4,921.88	
Total expenses incurred	736,067.70	
Total losses and expenses incurred		2,144,933.86
Net loss for the year		\$ 19,091.80
Received from Home Office	\$ 25,880.48	
Remitted to Home Office during year	4,228.42	
		21,652.06
Increase in surplus for year		\$ 2,560.26
Surplus at end of year		2,226,615.15

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,094,537.00
Gross premiums received	17,807.73
Re-insurance premiums	7,160.87
Losses paid	11,087.10
Losses incurred	10,577.75

Number of agents working in the State during year, 36.

SCANDIA INSURANCE COMPANY OF THE KINGDOM OF SWEDEN.

United States Branch Located at New York City.

Incorporated January 12, 1855.

Commenced Business in U. S. 1900

C. F. SHALLCROSS, United States Manager and Attorney,
50 Wall Street, New York City.

Capital Deposit, \$200,000.

Amount of net ledger assets December 31, 1900-----\$ 559, 126. 57

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,009,595.31	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	149,610.95	-----
Net cash received for premiums-----	<u>\$ 859,984.36</u>	<u>\$-----</u>
		859, 984. 36
Interest and dividends on stocks and bonds -----		14, 175. 00
Interest and dividends from all other sources -----		3, 793. 70
Received from Home Office -----		200, 000. 00
Total income -----		<u>\$ 1, 077, 953. 06</u>
Aggregate last balance and income-----		<u>\$ 1, 637, 079. 63</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 401,024.31	\$-----
Deduct salvage and re-insurance -----	6,516.02	-----
Net cash paid for losses-----	<u>\$ 394,508.29</u>	<u>\$-----</u>
		394, 508. 29
Commissions or brokerage and allowances to agents -----		260, 541. 83
Salaries and fees of officers and employees -----		5, 216. 67
Insurance Department fees and agents' licenses-----		887. 34
Remitted to Home Office -----		84, 000. 00
Advertising, printing, etc.-----		319. 16
All other expenditures -----		4, 449. 74
Total disbursements during the year-----		<u>\$ 749, 923. 47</u>
Balance December 31, 1901-----		<u>\$ 887, 156. 16</u>

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 339

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 463,944.77
Cash in New York Life Insurance and Trust Co.	423,211.39
	<u>\$ 887,156.16</u>

OTHER ASSETS.

Rents and interest due and accrued	2,516.67
Market value of stocks and bonds over book value	16,017.73
Uncollected premiums	5,052.03
Total admitted assets	<u>\$ 910,742.59</u>

LIABILITIES.

Losses adjusted and unpaid	\$ 5,772.16
Losses in process of adjustment	107,386.06
Losses resisted	5,505.00
Net amount of unpaid losses	<u>\$ 118,663.21</u>
Total unearned premiums	429,510.26
Total liabilities	<u>\$ 548,173.47</u>
Net surplus	362,569.12
Total liabilities, including cash capital and net surplus	<u>\$ 910,742.59</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 43,581,276.97	\$ 369,773.07
Written during the year	124,476,738.38	927,218.85
Total	<u>\$ 168,058,015.35</u>	<u>\$ 1,296,991.92</u>
Deduct those expired and marked off as terminated	75,258,383.35	538,295.56
In force at end of the year	<u>\$ 92,799,632.00</u>	<u>\$ 758,696.36</u>
Net amount in force	<u>\$ 92,799,632.00</u>	<u>\$ 758,696.36</u>
Largest amount in any one hazard	<u>\$ 30,000.00</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	69,914,956.87	\$ 580,739.99	\$ 290,369.99
In 1900	2 years	One-fourth	297,122.25	2,087.04	521.76
In 1901	2 years	Three-fourths	6,662,549.50	23,047.75	17,285.81
In 1899	3 years	One-sixth			
In 1900	3 years	One-half	2,324,215.92	19,805.92	9,902.96
In 1901	3 years	Five-sixths	7,818,891.96	67,369.46	58,141.22
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths	122,792.33	985.91	616.19
In 1901	4 years	Seven-eighths	1,133,599.83	10,645.55	9,314.86
In 1897	5 years	One-tenth			
In 1898	5 years	Three-tenths			
In 1899	5 years	One-half			

340 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1900	5 years	Seven-tenths	\$ 1,495,019.33	\$ 16,253.34	\$ 11,577.34
In 1901	5 years	Nine-tenths	2,972,751.51	37,042.88	33,338.59
Various	Over 5 years	Pro rata	57,733.00	718.52	641.54
Perpetual	95 per cent.				
Totals			\$ 92,799,632.00	\$ 758,696.36	\$ 429,510.26

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 362,480.19
Net premiums received during year	\$ 859,984.36	
Decrease in gross uncollected premiums	\$ 79,090.93	
Increase in re-insurance fund	228,556.68	307,647.61
Total net premiums earned	\$ 552,336.76	
Interest, etc., received	\$ 17,968.70	
Increase in accrued interest, etc.	11,567.99	
Total interest earned	29,536.69	
Total premiums and interest earned, Net losses paid during year	\$ 394,508.29	\$ 581,873.44
Increase in net unpaid losses	61,106.89	
Total net losses incurred	\$ 455,615.18	
Expenses paid	\$ 266,965.44	
Decrease in unpaid expenses	24,846.11	
Total expenses incurred	242,119.33	
Total losses and expenses incurred, Net loss for the year		697,734.51
Received from Home Office	\$ 200,000.00	\$ 115,861.07
Remitted to Home Office	84,000.00	
Total dividends incurred for year		116,000.00
Increase in surplus for year	\$ 138.98	
Surplus at end of year		362,569.12

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 176,528.00
Gross premiums received	2,649.00
Losses paid	472.00
Losses incurred	472.00

UNITED STATES BRANCH SUN INSURANCE OFFICE OF GREAT BRITAIN.

United States Branch Located at New York City.

Incorporated A. D. 1710.

Commenced Business in U. S. August 1, 1882.

J. J. GUILLE, Manager.

Amount of net ledger assets December 31, 1900 -----\$ 2,321,288.70

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 2,394,316.59	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums	554,294.20	-----
Net cash received for premiums.....	<u>\$ 1,840,022.39</u>	<u>\$ -----</u>
		1,840,022.39
Rents		20,499.00
Interest received on mortgages		9,080.00
Interest and dividends on stocks and bonds		62,992.57
Interest and dividends from all other sources		3,137.58
Profit on sale or maturity of ledger assets		64,000.40
Total income		<u>\$ 1,999,731.94</u>
Aggregate last balance and income		<u>\$ 4,321,020.64</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 1,109,064.38	\$ -----
Deduct salvage and re-insurance	77,273.98	-----
Net cash paid for losses.....	<u>\$ 1,031,790.40</u>	<u>\$ -----</u>
		1,031,790.40
Commissions or brokerage and allowances to agents		420,668.72
Rents		21,011.04
Salaries and fees of officers and employees		97,757.25
Taxes		40,206.16
Insurance Department fees and agents' licenses		14,483.33
Remitted to Home Office		125,150.00
Advertising, printing, etc.		105,390.04
All other expenditures		9,801.13
Total disbursements during the year		<u>\$ 1,866,258.07</u>
Balance December 31, 1901		<u>\$ 2,454,762.57</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 260,689.97	
Loans on mortgages	188,000.00	
Book value of stocks and bonds	1,586,121.83	
Cash in company's office	1,711.31	
Cash in bank	246,354.85	
Agents' debit balances	175,506.65	
	<u>\$ 2,458,384.61</u>	
Deduct agents' credit balances	3,622.04	
Total net ledger assets		\$ 2,454,762.57

OTHER ASSETS.

Rents and interest due and accrued		19,912.18
Market value of stocks and bonds over book value		112,325.67
Uncollected premiums		83,681.18
Gross assets		<u>\$ 2,670,681.60</u>
Non-admitted assets—		
Agents' debit balances unsecured	\$ 2,037.19	
Depreciation in book value of real estate, etc.	10,689.97	
Total deductions		<u>12,727.16</u>
Total admitted assets		<u><u>\$ 2,657,954.44</u></u>

LIABILITIES.

Losses adjusted and unpaid	\$ 76,780.75	
Losses in process of adjustment	111,782.00	
Losses resisted	29,155.30	
	<u>\$ 217,718.06</u>	
Deduct re-insurance due or accrued	24,026.12	
Net amount of unpaid losses		\$ 193,691.93
Total unearned premiums		1,518,752.50
Salaries, rents, etc., due and accrued		4,738.54
Return and re-insurance premiums		8,628.56
Total liabilities		<u>\$ 1,725,811.53</u>
Divisible surplus		932,142.91
Total liabilities, including cash capital and net surplus		<u><u>\$ 2,657,954.44</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 336,310,923.00	\$ 2,895,545.76
Written during the year	234,952,095.00	2,391,071.26
Total	<u>\$ 571,263,018.00</u>	<u>\$ 5,286,617.02</u>
Deduct those expired and marked off as terminated	226,951,040.00	2,124,235.96
In force at end of the year	\$ 344,311,978.00	\$ 3,162,381.06
Deduct amount re-insured	24,050,604.00	217,871.16
Net amount in force	<u>\$ 320,261,374.00</u>	<u>\$ 2,944,509.90</u>
Largest amount in any one hazard	<u>\$ 50,000.00</u>	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 343

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 111,171,808.00	\$ 1,221,740.92	\$ 610,870.46
In 1899	3 years	One-sixth	42,854,808.00	305,615.49	50,935.91
In 1900	3 years	Three-sixths	42,506,221.00	307,862.67	153,931.33
In 1901	3 years	Five-sixths	53,140,119.00	437,739.06	364,782.55
In 1897	5 years	One-tenth	13,492,542.00	126,865.57	12,686.55
In 1898	5 years	Three-tenths	17,588,298.00	149,128.03	44,738.41
In 1899	5 years	Five-tenths	13,286,291.00	121,310.22	60,655.11
In 1900	5 years	Seven tenths	12,833,960.00	131,906.22	92,334.35
In 1901	5 years	Nine-tenths	13,300,532.00	141,470.34	127,323.30
In 1899	6 years	Seven-twelfths	5,000.00	75.00	43.75
In 1901	6 years	Eleven-twelfths	2,500.00	29.68	27.20
In 1897	7 years	Five-fourteenths	1,000.00	10.00	3.57
In 1898	7 years	Seven-fourteenths	25,500.00	296.25	148.13
In 1899	7 years	Nine-fourteenths	9,000.00	45.75	29.41
In 1900	7 years	Eleven-fourteenths	1,200.00	24.00	18.85
In 1892	10 years	One-twentieth	16,200.00	86.00	4.30
In 1897	10 years	Eleven-twentieths	1,000.00	15.00	8.25
In 1898	10 years	Thirteen-twentieths	19,000.00	172.00	111.80
In 1899	10 years	Fifteen-twentieths	1,400.00	7.70	5.77
In 1900	10 years	Seventeen-twentieths	5,000.00	110.00	93.50
Totals			\$ 320,261,374.00	\$ 2,944,509.90	\$ 1,518,752.50

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 980,520.91
Net premiums received during year	\$ 1,840,022.39	
Increase in gross uncollected premiums	2,896.49	
Increase in re-insurance fund	170,895.87	167,999.38
Total net premiums earned	\$ 1,672,023.01	
Interest, etc., received	85,107.69	
Increase in accrued interest, etc.	40,399.24	
Total interest earned	125,506.93	
Total premiums and interest earned		\$ 1,797,529.94
Net losses paid during year	\$ 1,031,790.40	
Decrease in net unpaid losses	608.23	
Total net losses incurred	\$ 1,031,182.17	
Expenses paid	688,915.08	
Increase in unpaid expenses	660.69	
Total expenses incurred	689,575.77	
Total losses and expenses incurred		1,720,757.94
Net loss for the year		\$ 76,772.00
Remitted to Home Office during year		125,150.00
Decrease in surplus for year		\$ 48,378.00
Surplus at end of year		932,142.91

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 815,662.00
Gross premiums received	12,855.70
Losses paid	6,172.35
Losses incurred	5,946.97

UNION ASSURANCE SOCIETY OF GREAT BRITAIN.

United States Branch Located at New York City.

Incorporated 1714.

Commenced Business in United States 1891.

United States Managers, HALL & HENSHAW.

Statutory Deposit, \$200,000.

Amount of net ledger assets December 31, 1900 ----- \$ 1, 370, 000. 91

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 1,514,379.16	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums.....	456,592.52	-----
Net cash received for premiums.....	<u>\$ 1,057,786.64</u>	<u>\$ -----</u>
		1, 057, 786. 64
Rents		9, 012. 52
Interest and dividends on stocks and bonds		36, 866. 00
Interest and dividends from all other sources		514. 40
Received from Home Office		130, 000. 00
Total income		<u>\$ 1, 234, 179. 56</u>
Aggregate last balance and income		<u>\$ 2, 604, 180. 47</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 786,598.97	\$ -----
Deduct salvage and re-insurance	120,645.23	-----
Net cash paid for losses.....	<u>\$ 665,953.74</u>	<u>\$ -----</u>
		665, 953. 74
Commissions or brokerage and allowances to agents		257, 303. 70
Rents		1, 500. 00
Salaries and fees of officers and employees		60, 929. 92
Taxes		28, 119. 94
Insurance Department fees and agents' licenses		7, 238. 18
Advertising, printing, etc.		57, 708. 55
Remitted to Home Office		212, 558. 41
Total disbursements during the year		<u>\$ 1, 291, 312. 44</u>
Balance December 31, 1901		<u>\$ 1, 312, 868. 03</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 190,973.19
Book value of stocks and bonds	1,057,331.50
Cash in company's office.....	6,279.24
Cash in bank.....	48,569.54
All other.....	9,714.56
	<u>\$ 1,312,868.03</u>

OTHER ASSETS.

Rents and interest due and accrued.....	9,938.14
Market value of real estate over book value	9,026.81
Market value of stocks and bonds over book value	68,306.50
Uncollected premiums	110,391.79
Gross assets	<u>\$ 1,510,531.27</u>
Non-admitted assets—	
Depreciation in book value real estate, etc.	\$ 9,714.56
Total deductions.....	9,714.56
Total admitted assets	<u><u>\$ 1,500,816.71</u></u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 88,224.80
Losses in process of adjustment.....	128,440.29
Losses resisted.....	8,414.86
	<u>\$ 225,079.95</u>
Deduct re-insurance due or accrued.....	39,381.09
Net amount of unpaid losses	<u>\$ 185,698.86</u>
Total unearned premiums	681,336.47
Return and re-insurance premiums.....	2,234.62
Total liabilities.....	<u>\$ 869,269.95</u>
Net surplus.....	631,546.76
Total liabilities, including cash capital and net surplus	<u><u>\$ 1,500,816.71</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year.....	\$ 141,700,307.00	\$ 1,464,344.80
Written during the year.....	146,956,842.00	1,466,866.15
Total.....	<u>\$ 288,656,149.00</u>	<u>\$ 2,931,219.95</u>
Deduct those expired and marked off as terminated.....	147,783,760.00	1,500,647.05
In force at end of the year.....	\$ 140,872,389.00	\$ 1,430,572.90
Deduct amount re-insured.....	14,566,118.00	128,493.09
Net amount in force.....	<u>\$ 126,306,271.00</u>	<u>\$ 1,302,079.81</u>
Largest amount in any one hazard.....	<u>\$ 25,000.00</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS. UNEARNED.
In 1901.....	1 year or less.....	One-half.....	\$ 87,627,141.00	\$ 897,299.17	\$ 448,649.59
In 1900.....	2 years	One-fourth	1,134,946.00	10,709.41	2,877.35
In 1901.....	2 years	Three-fourths.....	730,968.00	8,082.73	6,062.04

346 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1899.....3 years.....One-sixth.....	\$ 6,093,400.00	\$ 56,942.71	\$ 9,490.45
In 1900.....3 years.....One-half.....	8,753,496.00	89,487.78	44,743.88
In 1901.....3 years.....Five-sixths.....	10,656,081.00	108,495.20	90,412.67
In 1898.....4 years.....One-eighth.....	364,568.00	3,209.39	401.17
In 1899.....4 years.....Three-eighths.....	503,709.00	3,366.06	1,268.54
In 1900.....4 years.....Five-eighths.....	453,384.00	4,950.38	3,093.99
In 1901.....4 years.....Seven-eighths.....	335,559.00	3,681.90	3,221.66
In 1897.....5 years.....One-tenth.....	579,639.00	8,710.94	871.09
In 1898.....5 years.....Three-tenths.....	2,133,985.00	18,827.01	5,648.10
In 1899.....5 years.....One-half.....	1,517,653.00	21,978.33	10,989.16
In 1900.....5 years.....Seven-tenths.....	2,012,629.00	29,485.68	26,639.97
In 1901.....5 years.....Nine-tenths.....	2,809,113.00	36,863.12	33,176.81
Perpetual.....95 per cent.....			
Totals.....	\$ 126,306,271.00	\$ 1,302,079.81	\$ 681,336.47

UNDERWRITING AND INVESTMENT EXHIBIT. DURING YEAR.

Surplus at beginning of year.....		\$ 724,310.28
Net premiums received during year.....	\$ 1,057,786.64	
Decrease in gross uncollected premiums.....	\$ 38,939.00	
Decrease in re-insurance fund.....	15,956.46	22,982.54
Total net premiums earned.....	\$ 1,034,804.10	
Interest, etc., received.....	\$ 43,380.40	
Decrease in accrued interest, etc.....	12,855.39	
Total interest earned.....	30,525.01	
Total premiums and interest earned.....		\$ 1,065,329.11
Net losses paid during year.....	\$ 665,953.74	
Increase in net unpaid losses.....	1,865.66	
Total net losses incurred.....	\$ 667,819.30	
Expenses paid.....	\$ 409,787.77	
Decrease in unpaid expenses.....	2,072.85	
Total expenses incurred.....	407,714.92	
Total losses and expenses incurred.....		1,075,534.22
Net loss for the year.....		\$ 10,205.11
Remitted to Home Office during year.....	\$ 212,558.41	
Received from Home Office during year.....	130,000.00	
		82,558.41
Decrease in surplus for year.....		\$ 92,763.52
Surplus at end of year.....		681,546.76

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 2,112,080.00
Gross premiums received.....	13,980.04
Re-insurance premiums.....	11,166.45
Losses paid.....	7,324.50
Losses incurred.....	9,271.06

Number of agents working in the State during year, 41.

WESTERN ASSURANCE COMPANY OF THE DOMINION OF CANADA.

Located at Toronto, Canada.

Incorporated August, 1851.

Commenced Business August, 1851.

HON. GEO. A. COX, President.

C. C. FOSTER, Secretary.

Amount of net ledger assets December 31, 1900.....\$ 1,962,266.96

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums	\$ 2,595,535.77	\$ 549,653.54	
Deduct re-insurance, rebate, abatement and re- turn premiums	666,882.30	76,877.53	
Net cash received for premiums	<u>\$ 1,928,653.47</u>	<u>\$ 472,776.01</u>	
			2,401,429.48
Interest received on mortgages			1,300.00
Interest and dividends on stocks and bonds			70,985.81
Profit on sale or maturity of ledger assets			3,028.93
Received from Home Office			167,824.09
Total income			<u>\$ 2,644,568.31</u>
Aggregate last balance and income			<u>\$ 4,606,835.27</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses	\$ 1,355,286.04	\$ 348,284.56	
Deduct salvage and re-insurance	73,941.81	28,353.62	
Net cash paid for losses	<u>\$ 1,281,344.23</u>	<u>\$ 324,930.94</u>	
			1,606,275.17
Commissions or brokerage and allowances to agents			466,858.20
Rents			4,025.00
Salaries and fees of officers and employees			92,390.00
Taxes			46,216.09
Insurance Department fees and agents' licenses			14,746.83
Advertising, printing, etc.			143,443.03
Total disbursements during the year			<u>\$ 2,373,954.32</u>
Balance December 31, 1901			<u>\$ 2,232,880.95</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$ 20,000.00
Book value of stocks and bonds	1,720,436.75
Cash in company's office.....	262.34
Cash in bank.....	176,054.18
Bills receivable.....	45,904.52
All other	270,223.16
Total net ledger assets	\$ 2,232,880.95

OTHER ASSETS.

Market value of stocks and bonds over book value	2,042.14
Total admitted assets	\$ 2,234,923.09

LIABILITIES.

Losses adjusted and unpaid.....	\$ 42,301.91
Losses in process of adjustment.....	100,832.73
Losses resisted.....	9,000.00
Net amount of unpaid losses	\$ 152,134.64
Total unearned premiums	1,424,645.40
Total liabilities.....	\$ 1,576,780.04
Net surplus.....	658,143.05
Total liabilities, including cash capital and net surplus	\$ 2,234,923.09

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of the year	\$ 216,597,989.00	\$ 2,167,447.91
Written during the year	257,797,642.00	2,595,535.77
Total	\$ 474,395,631.00	\$ 4,762,983.68
Deduct those expired and marked off as terminated.....	223,149,464.00	2,144,158.60
* In force at end of the year.....	\$ 251,246,067.00	\$ 2,618,825.08
Deduct amount re-insured	13,140,013.00	127,666.54
Net amount in force.....	\$ 238,106,054.00	\$ 2,491,158.54
	MARINE AND INLAND.	PREMIUMS.
In force at beginning of the year	\$ 6,932,330.00	\$ 169,133.86
Written during the year	61,041,284.00	549,653.54
Total	\$ 67,973,614.00	\$ 718,787.40
Deduct those expired and marked off as terminated.....	59,935,837.00	519,891.80
In force at end of the year.....	\$ 8,037,777.00	\$ 198,895.60
Deduct amount re-insured	1,892,077.00	36,348.49
Net amount in force at end of the year	\$ 6,145,700.00	\$ 162,547.11

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1901	1 year or less	One-half	\$ 146,543,793.00	\$ 1,604,541.41	\$ 802,270.70
In 1900	2 years	One-fourth			
In 1901	2 years	Three-fourths			
In 1899	3 years	One-sixth	27,074,708.00	210,275.46	35,045.91
In 1900	3 years	One-half	19,402,025.00	187,930.97	93,965.48
In 1901	3 years	Five-sixths	21,276,489.00	227,832.31	189,860.26
In 1898	4 years	One-eighth			
In 1899	4 years	Three-eighths			
In 1900	4 years	Five-eighths			
In 1901	4 years	Seven-eighths			
In 1897	5 years	One-tenth	4,166,231.00	41,634.09	4,163.41
In 1898	5 years	Three-tenths	4,801,289.60	44,043.71	13,213.11
In 1899	5 years	One-half	5,818,668.00	57,593.97	28,796.98
In 1900	5 years	Seven-tenths	4,266,901.00	53,967.59	37,777.31
In 1901	5 years	Nine-tenths	4,755,955.00	63,339.03	57,005.13
Totals			\$ 238,106,054.00	\$ 2,494,158.54	\$ 1,262,098.29

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 567,805.79
Net premiums received during year	\$ 2,401,429.48	
Increase in re-insurance fund	203,237.68	
Total net premiums earned		\$ 2,198,191.80
Interest, etc., received	\$ 75,314.74	
Decrease in accrued interest, etc.	1,199.70	
Total interest earned		74,115.04
Total premiums and interest earned		\$ 2,272,306.84
Net losses paid during year	\$ 1,606,275.17	
Decrease in net unpaid losses	24,160.65	
Total net losses incurred		\$ 1,582,114.52
Expenses paid	\$ 767,679.15	
Total expenses incurred		767,679.15
Total losses and expenses incurred,		2,349,793.67
Net loss for the year		\$ 77,486.83
Remitted from Home Office during year		167,824.09
Total dividends incurred for year		\$ 90,337.26
Increase in surplus for year		\$ 90,337.26
Surplus at end of year		658,143.05

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	FIRE RISKS.
Gross risks written	\$ 2,543,698.00
Gross premiums received	22,241.51
Losses paid	11,606.31
Losses incurred	12,327.67

FIDELITY AND CASUALTY COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS FILED IN THIS DEPARTMENT,
SHOWING THEIR TRANSACTIONS FOR THE
YEAR OF 1901 AND THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1901.

ÆTNA LIFE INSURANCE COMPANY OF CONNECTICUT.

ACCIDENT AND HEALTH BUSINESS.

Located at Hartford, Conn. Incorporated 1820. Commenced Business 1850.

M. G. BULKELEY, President.

J. L. ENGLISH, Secretary.

Cash capital, \$1,750,000.

Amount of net ledger assets December 31, 1900 ----- \$ 52,862,693.13

INCOME.

	ACCIDENT.	HEALTH.	
Premiums collected during year -----	\$ 1,235,250.73	\$ 79,874.23	
Deduct re-insurance, abatement, rebate and return premiums -----	33,662.24	1,485.06	
	<u>\$ 1,251,588.49</u>	<u>\$ 78,389.17</u>	
Net cash received for premiums -----			1,329,977.66
Rents -----		\$ 37,023.46	
Interest on real estate -----		1,369,332.36	
Interest on collateral loans -----		189,106.55	
Interest on bonds and dividends on stocks -----		801,573.37	
Interest on other debts due the company -----		87,027.89	
Profit on sale or maturity of ledger assets -----		203,780.78	
From all other sources -----		<u>2,033.93</u>	
Total income -----			4,019,856.00

DISBURSEMENTS.

	ACCIDENT.	HEALTH.	
Gross amount paid for claims, excepting weekly indemnity -----	\$ 148,499.91	\$ -----	
Gross amount paid for weekly or other periodical indemnity -----	397,268.54	39,106.71	
Total -----	<u>\$ 545,768.45</u>	<u>\$ 39,106.71</u>	
Deduct re-insurance and salvage -----	2,869.70		
	<u>\$ 442,888.75</u>	<u>\$ 39,106.71</u>	
Net paid policy-holders -----			581,995.46
Stockholders for interest or dividends -----		\$ 43,750.00	
Commission on brokerage to agents, less received on re-insurance -----		449,020.15	
Salaries, traveling and all expenses of agents and agencies not on commission account -----		17,877.00	
Medical examiners' fees and salaries -----		7,622.81	
Salaries Home Office employees -----		36,666.37	
Taxes on premiums, \$18,077.49; Insurance Department fees and agents' licenses, \$2,075.10; municipal licenses, \$1,197.27; tax on franchise, \$197.50; revenue, \$4,419.30 -----		25,966.66	

354 FIDELITY AND CASUALTY INSURANCE COMPANIES.

Rent	\$ 12,887.67
Legal expenses	8,653.90
Furniture and fixtures, \$3,989.42; advertising, \$3,903.59; printing and stationery, \$20,536.50	28,429.51
All other	20,242.36
Total miscellaneous expenses	\$ 651,116.43
Total disbursements	\$ 1,233,111.89

ASSETS.*

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 594,228.55
Loans on mortgages	23,828,752.84
Loans on collaterals	890,442.72
Book value of stocks and bonds	20,649,238.42
Cash in company's office	136,634.18
Cash in bank	7,585,657.94
Bills receivable, \$37,782.81; agents' debit balances, \$39,138.83	76,921.64
All other items, viz.: loans to policy-holders on this company's policies, \$2,103,685.00; premium notes on policies in force, \$417,911.39	2,521,596.39
Total	\$ 56,183,472.68
Deduct ledger liabilities	22,618.46
Total net ledger assets	\$ 56,160,854.22

OTHER ASSETS.

Total outstanding interest and rents	690,062.95
Market value of bonds and stocks over book value	2,124,982.72
Net amount of outstanding premiums	691,074.68
Gross assets	\$ 59,666,974.57
Deduct assets not admitted—	
Commissions payable to agents on premium notes when paid...\$	1,669.73
Agents' debit balances unsecured	27,787.27
Bills receivable unsecured	27,184.22
All other	642.18
Total deductions	57,283.40
Total admitted assets	\$ 59,609,691.17

LIABILITIES.†

	IN PROCESS OF ADJUSTMENT.	KNOWN OR ESTIMATED, PROOFS NOT FILED.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.
Accident	\$ 23,400.10	\$ 10,000.00	\$ 80,279.39
Health	1,428.91		
Net amount of unpaid claims	\$ 24,829.01	\$ 10,000.00	\$ 80,279.39
Aggregate and unpaid claims and expenses			\$ 115,108.40

*Includes both Life and Accident Departments.

†Includes both Life and Accident Departments.

On risks running one year or less—

		UNEARNED PORTION (50 per ct.).	
Accident premiums.....\$	810,879.48	\$	405,439.74
Health premiums.....	72,094.19		36,047.09
		\$	441,486.83
Deduct reserve on risks re-insured in other companies			2,833.12
Total one year or less.....		\$	438,653.71

On risks running more than one year—

		UNEARNED PREMIUMS (Pro rata).	
Accident premiums.....\$	6,838.92	\$	23,472.00
Total more than one year			23,472.00

Total unearned premiums as computed above (carried out)....	\$	462,125.71
Salaries, rent, taxes, etc., Accident Department		1,000.00
Total liabilities accident business	\$	578,234.11
Total liabilities life business		53,708,375.81
Cash capital		1,750,000.00
Net surplus		3,573,081.25
Total liabilities, including cash capital and net surplus.....	\$	59,609,691.17

RISKS AND PREMIUMS.

	ACCIDENT.	AMOUNT AT RISK.	PREMIUMS THEREON.
In force December 31, 1900.....	\$	160,114,620.00	\$ 747,418.58
Written during 1901.....		382,078,199.33	1,365,124.96
Total	\$	542,792,819.33	\$ 2,112,543.49
Deduct expirations and cancellations		358,794,200.00	1,222,730.90
Balance	\$	182,998,619.33	\$ 889,812.59
Deduct re-insured policies.....		1,368,000.00	5,666.25
Net amount in force at end of year	\$	181,630,619.33	\$ 884,146.34

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Accident	\$ 1,072,200.00	\$ 3,622.43	\$ 1,119.98	\$ 1,384.97	\$ 261,700.00
Health		1,456.78	2,057.51	2,493.94	
Aggregate.....	\$ 1,072,200.00	\$ 5,079.26	\$ 3,147.49	\$ 3,878.91	\$ 261,700.00

AMERICAN BONDING AND TRUST COMPANY OF MARYLAND.

Located at Baltimore, Md.

Incorporated April 6, 1894.

Commenced Business January 16, 1895.

JAMES BOND, President.

SAMUEL H. SHRIVER, Secretary and Treasurer.

Cash capital, \$1,000,000.

Amount of net ledger assets December 31, 1900 ----- \$ 1,554,096.43

INCOME.

	FIDELITY AND SURETY.	
Premiums unpaid December 31, last year paid -----	\$ 73,826.41	
Premiums written and renewed during year -----	570,717.54	
Total -----	\$ 644,543.95	
Deduct premiums now in course of collection -----	94,769.86	
Premiums collected during year -----	\$ 549,774.09	
Deduct re-insurance, abatement, rebate and return premiums ---	68,093.91	
	<u>\$ 486,680.18</u>	
Net cash received for premiums -----		486,680.18
Interest on real estate -----	\$ 5,348.25	
Interest on collateral loans -----	13,307.75	
Interest on bonds and dividends on stocks -----	29,612.80	
Profit on sale or maturity of ledger assets -----	1,590.66	
Exchange -----	4.40	
From all other sources -----	<u>3,073.53</u>	
Total income -----		<u>539,617.56</u>
Aggregate last balance and income -----		<u>\$ 2,093,713.99</u>

DISBURSEMENTS.

	FIDELITY AND SURETY.	
Gross amount paid for claims, excepting weekly indemnity -----	\$ 213,024.13	
Deduct re-insurance and salvage -----	42,993.39	
	<u>\$ 170,030.74</u>	
Net paid policy-holders -----		\$ 170,030.74
Stockholders for interest or dividend (amount declared during the year, \$80,000.00) -----	\$ 80,000.00	
Commission on brokerage to agents, less received on re-insurance -----	108,342.49	
Salaries, traveling and all expenses of agents and agencies not on commission account -----	32,727.11	
Inspections, \$333.32; interest, \$815.48 -----	1,148.80	
Salaries and all other compensation of officers and Home Office employees -----	<u>53,484.23</u>	

Taxes on premiums, \$6,595.49; taxes on property, \$14,429.16; Insurance Department fees and agents' licenses, \$10,929.36; municipal licenses, \$763.04	\$ 32,707.04
Rent (\$8,315.88 for company's use of building)	8,315.88
Legal expenses	10,985.00
Furniture and fixtures, \$1,615.56; advertising, \$11,980.87; printing and stationery, \$7,636.26	24,212.69
Losses on investments	9,510.22
All other	23,726.38
Total miscellaneous expenses	\$ 385, 158.84
Total disbursements	\$ 555, 189.58
Balance	\$ 1, 538, 524.41

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 27,131.91
Loans on mortgages	111,809.63
Loans on collaterals	148,020.61
Book value of stocks and bonds	1,092,734.16
Cash in company's office	8,798.79
Cash in bank	89,267.47
All other items	112,697.96
Total	\$ 1, 590, 360.53
Deduct ledger liabilities	51, 836.12
Total net ledger assets	\$ 1, 538, 524.41

OTHER ASSETS.

Total outstanding interest and rents	23, 170.28
Market value of bonds and stocks over book value	13, 032.28

Gross premiums in course of collection—

	PREMIUMS.	UNPAID COM- MISSIONS.	NET.
Fidelity and Surety	\$ 94,769.86	\$ 17,642.54	\$ 77,127.32
Net amount of outstanding premiums			77, 127.32
Total admitted assets			\$ 1, 651, 854.29

LIABILITIES.

	KNOWN OR ESTI- MATED, PROOFS NOT FILED.
Fidelity and Surety	\$ 80,983.57
Aggregate and unpaid claims and expenses	\$ 60, 983.57
On risks running one year or less—	
	UNEARNED POR- TION (50 per ct.).
Fidelity and Surety pre- miums	\$ 521,315.63
Total one year or less	\$ 260, 657.82
Total unearned premiums as computed above (carried out)	260, 657.82
All other liabilities—agents' credit balances	4, 913.75
Total amount of all liabilities, except cash capital and net surplus	\$ 326, 555.14

358 FIDELITY AND CASUALTY INSURANCE COMPANIES.

Cash capital-----	\$ 1,000,000.00
Net surplus-----	325,300.15
Total liabilities, including cash capital and net surplus-----	<u>\$ 1,325,300.15</u>

RISKS AND PREMIUMS.

	SURETY.	RISKS.	PREMIUMS.
In force December 31, 1900-----	\$ 96,986,390.58	\$ 423,805.78	
Written during 1901-----	127,822,010.09	570,717.54	
Total-----	<u>\$ 224,808,400.67</u>	<u>\$ 994,523.32</u>	
Deduct expirations and cancellations-----	102,815,637.77	466,764.44	
Balance-----	\$ 121,992,762.90	\$ 527,758.88	
Deduct re-insured policies-----		8,443.25	
Net amount in force at end of year-----	<u>\$ 121,992,762.90</u>	<u>\$ 527,758.88</u>	

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Surety-----	\$ 2,721,117.87	\$ 9,562.73	\$ 1,308.07	\$ 1,533.07	\$ 2,565,243.75
Aggregate-----	<u>\$ 2,721,117.87</u>	<u>\$ 9,562.73</u>	<u>\$ 1,308.07</u>	<u>\$ 1,533.07</u>	<u>\$ 2,565,243.75</u>

THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK.

Located at New York City.

Incorporated April 28, 1893.

Commenced Business May 1, 1893.

S. M. PHELAN, President.

E. M. TREAT, Secretary.

Cash capital, \$200,000.

Amount of net ledger assets December 31, 1900 ----- \$ 547,516.54

INCOME.

	CREDIT.
Premiums unpaid December 31, last year paid-----	\$ 24,060.00
Premiums written and renewed during year-----	955,516.55
Total-----	<u>\$ 979,576.55</u>
Deduct premiums now in course of collection-----	44,680.00
Premiums collected during year-----	<u>\$ 934,896.55</u>
Deduct re-insurance, abatement, rebate and return premiums---	3,157.37
	<u>\$ 931,739.18</u>
Net cash received for premiums-----	931,739.18

FIDELITY AND CASUALTY INSURANCE COMPANIES. 359

Interest on bonds.....	\$	8,287.50	
Interest on other debts due the company.....		4,994.41	
From all other sources.....		3,828.28	
Total income	\$		948,844.32
Aggregate last balance and income.....	\$		1,496,360.86

DISBURSEMENTS.

		CREDIT.	
Gross amount paid for losses.....	\$	225,574.50	
Net paid policy-holders			225,574.50
Stockholders for interest or dividends.....	\$	28,000.00	
Salaries, traveling and all expenses of agents and agencies not on commission account.....		276,551.32	
Salaries and all other compensation of officers, \$22,320.00; Home Office employees, \$21,417.15		43,737.15	
Taxes on premiums, \$7,548.76; war stamps, \$4,015.83; Insurance Department fees and agents' licenses, \$2,784.28.....		12,348.87	
Rent for company's use of building		8,543.63	
Legal expenses		7,932.51	
Advertising, \$15,600.61; printing and stationery, \$1,215.30.....		19,815.91	
All other		22,518.31	
Total miscellaneous expenses.....			419,447.60
Total disbursements	\$		645,022.10
Balance	\$		851,338.76

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$	647,821.27	
Cash in company's office.....		2,272.10	
Cash in bank		131,694.58	
Bills receivable, \$4,489.30; agents' debit balances, \$7,648.54		12,137.84	
All other items.....		57,612.97	
Total net ledger assets	\$		851,338.76

OTHER ASSETS.

Total outstanding interest and rents	2,035.00
Accounts owned, purchased on payment of losses	7,616.84
Market value of bonds and stocks over book value.....	7,597.48
Gross premiums in course of collection—	

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Credit.....	\$ 44,680.00	\$ 7,667.50	\$ 37,012.50

Net amount of outstanding premiums..... 37,012.50

Gross assets

Deduct assets not admitted—

Furniture, fixtures and supplies.....	\$	15,787.97
Agents' debit balances unsecured.....		7,648.54
Bills receivable unsecured		4,489.30

Total deductions..... 27,925.81

Total admitted assets

LIABILITIES.

CREDIT.

	IN PROCESS OF ADJUSTMENT.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.	
Net amount of unpaid claims	\$ 35,009.00	\$ 3,416.00	
Aggregate and unpaid claims and expenses			\$ 38,425.00
On risks running one year or less—			
	UNEARNED PORTION (50 per ct.).		
Credit premiums	\$ 942,203.46	\$ 471,101.73	
Total one year or less		\$ 471,101.73	
Total unearned premiums as computed above (carried out) ...			471,101.73
Total amount of all liabilities, except cash capital and net surplus			\$ 509,526.73
Cash capital			200,000.00
Net surplus			168,148.04
Total liabilities, including cash capital and net surplus			<u>\$ 877,674.77</u>

RISKS AND PREMIUMS.

CREDIT.

	RISKS.	PREMIUMS.
In force December 31, 1900	\$ 9,303,699.00	\$ 477,023.78
Written during 1901	17,451,481.00	955,516.55
Total	\$ 26,756,180.00	\$ 1,432,540.33
Deduct expirations and cancellations	9,558,549.00	490,336.87
Balance	\$ 17,196,631.00	\$ 942,203.46
Net amount in force at end of year	<u>\$ 17,196,631.00</u>	<u>\$ 942,203.46</u>

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Credit	\$ 72,750.00	\$ 4,465.00	\$ 261.54	\$ 261.54	\$ 72,750.00
Aggregate	<u>\$ 72,750.00</u>	<u>\$ 4,465.00</u>	<u>\$ 261.54</u>	<u>\$ 261.54</u>	<u>\$ 72,750.00</u>

AMERICAN SURETY COMPANY OF NEW YORK.

Located at 100 Broadway, New York.

Incorporated April 14, 1884.

Commenced Business April 15, 1884.

H. D. LYMAN, President.

H. B. ZEVELEY, Secretary.

Cash capital, \$2,500,000.

Amount of net ledger assets December 31, 1900-----\$ 5,017,262.84

INCOME.

	FIDELITY.	SURETY.	
Premiums unpaid December 31, last year paid--\$	42,983.11	\$ 169,743.07	
Premiums written and renewed during year---	579,331.35	603,547.61	
Total -----	622,314.46	\$ 773,290.62	
Deduct premiums now in course of collection--	29,245.14	160,011.13	
Premiums collected during year -----	593,069.32	\$ 613,279.49	
Deduct re-insurance, abatement, rebate and return premiums-----	58,122.52	133,575.99	
	<u>\$ 534,946.80</u>	<u>\$ 479,703.50</u>	
Net cash received for premiums -----			1,014,650.30
Rents -----	\$	191,684.91	
Interest on real estate -----		236.00	
Interest on collateral loans -----		32,204.38	
Interest on bonds and dividends on stocks-----		60,225.27	
Interest on other debts due the company-----		2,988.51	
Profit on sale or maturity of ledger assets -----		73,082.65	
From all other sources-----		71,105.38	
Total income -----			1,446,177.38
Aggregate last balance and income -----			<u>\$ 6,463,440.22</u>

DISBURSEMENTS.

	FIDELITY.	SURETY.	
Gross amount paid for claims, excepting weekly indemnity -----	\$ 161,026.46	\$ 738,960.31	
Deduct re-insurance and salvage-----	16,895.61	374,606.10	
	<u>\$ 144,130.85</u>	<u>\$ 364,354.21</u>	
Net paid policy-holders-----			508,485.06
Stockholders for interest or dividends-----	\$	200,000.00	
Commission on brokerage to agents, less received on re-insurance -----		56,207.69	
Salaries, traveling and all expenses of agents and agencies not on commission account-----		185,320.12	
Inspections -----		2,498.37	
Salaries and all other compensation of officers, \$33,466.66; Home Office employees, \$148,336.30-----		181,802.96	

362 FIDELITY AND CASUALTY INSURANCE COMPANIES.

Taxes on premiums, \$14,002.29; taxes on property, \$47,233.62; insurance Department fees and agents' licenses, \$3,571.46; municipal licenses, \$2,633.00; internal revenue, \$4,850.60; interest, \$4,117.75	\$ 76,413.72
Rent	34,638.46
Legal expenses, \$8,728.25; real estate repairs and expenses (other than taxes), \$76,568.90	85,297.15
Furniture and fixture-, \$5,266.88; advertising, \$4,388.83; printing and stationery, \$16 132.25	25,787.96
Losses on ledger assets, actually sold or matured under book value	16,405.62
All other	58,975.65
Total miscellaneous expenses	\$ 917,347.70
Total disbursements	\$ 1,425,832.76
Balance	\$ 5,037,607.46

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 3,054,587.16
Loans on mortgages	2,500.00
Loans on collaterals	60,664.62
Book value of stocks and bonds	1,618,962.85
Cash in company's office	1,216.18
Cash in bank	296,327.08
All other items	19,525.07
Total	\$ 5,053,752.96
Deduct ledger liabilities	16,145.50
Total net ledger assets	\$ 5,037,607.46

OTHER ASSETS.

Total outstanding interest and rents	24,781.13
Market value of bonds and stocks over book value	198,798.65
Gross premiums in course of collection—	

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Fidelity and Surety	\$ 88,615.00	\$ 8,099.36	\$ 80,415.64
Net amount outstanding premiums			80,415.64
Total admitted assets			\$ 5,341,602.88

LIABILITIES.

	IN PROCESS OF ADJUSTMENT.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.
Fidelity and Surety	\$ 91,483.22	\$ 186,779.39
Aggregate and unpaid claims and expenses		\$ 278,262.61
On risks running one year or less—		
	UNEARNED PORTION (50 per ct.).	
Fidelity and Surety premiums	\$ 1,028,359.12	\$ 514,179.56
Total one year or less		\$ 514,179.56

On risks running more than one year—

		UNEARNED PRE- MIUMS (Pro rata).
Surety premiums-----\$	145,420.31	\$ 77,373.33
Total more than one year-----\$		77,373.33
Total unearned premiums as computed above (carried out)---	\$	591,552.89
Total amount of all liabilities, except cash capital and net surplus-----\$		869,815.50
Cash capital-----		2,500,000.00
Net surplus-----		1,971,787.38
Total liabilities, including cash capital and net surplus-----	\$	5,341,602.88

RISKS AND PREMIUMS.

FIDELITY.

	RISKS.	PREMIUMS.
In force December 31, 1900-----	\$ 111,221,195.00	\$ 504,103.02
Written during 1901-----	139,504,879.00	579,331.35
Total-----	\$ 250,726,074.00	\$ 1,083,434.37
Deduct expirations and cancellations-----	133,597,666.00	574,767.95
Balance-----	\$ 117,128,418.00	\$ 508,666.42
Net amount in force at end of year-----	\$ 117,128,418.00	\$ 508,666.42

SURETY.

	RISKS.	PREMIUMS.
In force December 31, 1900-----	\$ 199,520,466.00	\$ 667,994.65
Written during 1901-----	208,778,925.00	603,547.61
Total-----	\$ 408,299,391.00	\$ 1,271,542.26
Deduct expirations and cancellations-----	204,815,504.00	606,429.25
Balance-----	\$ 203,483,887.00	\$ 665,113.01
Net amount in force at end of year-----	\$ 203,483,887.00	\$ 665,113.01

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Fidelity-----	\$ 900,350.00	\$ 1,913.38	\$-----	\$-----	\$ 1,514,150.00
Surety-----	339,812.00	536.21	1,370.13	1,370.13	389,265.00
Aggregate-----	\$ 1,239,662.00	\$ 2,449.59	\$ 1,370.13	\$ 1,370.13	\$ 1,903,415.00

THE CITY TRUST, SAFE DEPOSIT AND SURETY COMPANY OF PENNSYLVANIA.

Located at Philadelphia, Pa.

Incorporated June 4, 1886.

Commenced Business June 4, 1886.

CHARLES M. SWAIN, President.

JAMES F. LYND, Secretary.

Cash capital, \$500,000.

Amounts of net ledger assets December 31, 1900.....	\$ 3,192,134.97
Decrease in deposits during 1901.....	88,317.89
	<u>\$ 3,103,817.08</u>

INCOME.

	FIDELITY AND SURETY.	
Premiums unpaid December 31, last year paid.....	\$ 16,014.18	
Premiums written and renewed during year.....	250,981.69	
Total.....	<u>\$ 266,995.87</u>	
Deduct premiums now in course of collection.....	21,168.33	
Premiums collected during year.....	\$ 245,827.32	
Deduct re-insurance, abatement, rebate and return premiums..	25,883.25	
	<u>\$ 219,944.09</u>	
Net cash received for premiums.....		219,944.09
Rents.....	\$ 15,274.19	
Interest on real estate.....	3,834.75	
Interest on collateral loans.....	58,467.43	
Interest on bonds and dividends on stocks.....	19,771.00	
Interest on other debts due the company.....	10,764.04	
From all other sources.....	<u>8,272.15</u>	
Total income.....		<u>336,350.65</u>
Aggregate last balance and income.....		<u>\$ 3,440,167.73</u>

DISBURSEMENTS.

	FIDELITY AND SURETY.	
Gross amount paid for claims—surety losses.....	\$ 84,603.85	
Total.....	<u>\$ 84,603.85</u>	
Deduct re-insurance and salvage.....	28,909.18	
	<u>\$ 55,694.67</u>	
Net paid policy-holders.....		55,694.67
Stockholders for interest or dividends (amount declared during the year, \$30,000.00).....	\$ 29,961.00	
Commission on brokerage to agents, less received on re-insurance..	14,808.87	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	56,481.73	
Interest paid depositors.....	45,567.79	
Salaries and all other compensation of officers, \$17,000.00; and Home Office employees, \$46,193.40.....	63,193.40	
Taxes on premiums, \$3,262.90; taxes on property, \$5,266.56; Insur- ance Department fees and agents' licenses, \$1,431.00; mun- icipal licenses, \$1,117.33; tax on franchise, \$3,419.34; war revenue, \$1,300.00.....	15,797.13	

Legal expenses, \$4,972.50; real estate repairs and expenses (other than taxes), \$20,562.73	\$ 25,535.23
Advertising, \$1,927.70; printing and stationery, \$4,014.80	5,942.50
All other	111.85
Total miscellaneous expenses	\$ 257,399.50
Total disbursements	\$ 313,094.17
Balance	\$ 3,127,073.56

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 538,383.92
Loans on mortgages	61,700.00
Loans on collaterals	1,428,506.59
Book value of stocks and bonds	437,707.00
Cash in company's office	117,474.06
Cash in bank	326,766.79
All other items	221,535.21
Total	\$ 3,127,073.56
Total net ledger assets	\$ 3,127,073.56

OTHER ASSETS.

Total outstanding interest and rents	23,486.00
Market value of real estate over book value	119,966.08
Due from other companies for re-insurance on losses paid	2,992.27
Due for renewals	3,726.61

Gross premiums in course of collection—

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Fidelity and Surety	\$ 12,406.25	\$ 1,840.77	\$ 11,065.48
Net amount of outstanding premiums			11,065.48

Gross assets \$ 3,288,310.00

Deduct assets not admitted—

Furniture, fixtures and supplies	\$ 7,567.68
Total deductions	7,567.68

Total admitted assets \$ 3,280,742.32

LIABILITIES.

	IN PROCESS OF ADJUSTMENT.	KNOWN OR ESTIMATED.	RESISTED BY COMPANY AT INSTANCE OF PARTIES ON WHOM BEHALF BONDS WERE GIVEN.
Fidelity and Surety	\$ 1,606.90	\$ 15,280.35	\$ 87,916.89
Gross amount of claims	\$ 1,606.90	\$ 15,280.35	\$ 87,916.89
Deduct re-insurance			2,795.60
Net amount of unpaid claims	\$ 1,606.90	\$ 15,280.35	\$ 85,121.28
Aggregate and unpaid claims and expenses			\$ 102,008.54

366 FIDELITY AND CASUALTY INSURANCE COMPANIES.

On risks running one year or less—

		UNEARNED PORTION (50 per ct.).
Fidelity and Surety premiums-----	\$ 234,494.41	\$ 117,247.15
Total one year or less-----		\$ 117,247.15

On risks running more than one year—

		UNEARNED PREMIUMS (Pro rata).
Fidelity and Surety premiums-----	\$ 27,524.59	\$ 17,010.69
Total more than one year-----		17,010.69

Total unearned premiums as computed above (carried out)---	\$ 134,257.84
Unpaid dividends to stockholders-----	39.00
Expenses, taxes, etc.-----	1,000.00
Commissions, brokerages and other charges to agents, etc.-----	1,500.00
For re-insurance-----	45.00
All other liabilities, viz.: due depositors, \$2,295,312.08; interest thereon, \$11,377.00-----	2,306,689.08
Total amount of liabilities, except cash capital and net surplus-----	\$ 2,545,539.46
Cash capital-----	500,000.00
Net surplus-----	235,202.86
Total liabilities, including cash capital and net surplus-----	\$ 3,280,742.32

RISKS AND PREMIUMS.

FIDELITY.

	RISKS.	PREMIUMS.
In force December 31, 1900-----	\$ 26,649,845.25	\$ 89,506.47
Written during 1901-----	28,081,333.33	88,132.72
Total-----	\$ 54,731,178.58	\$ 177,641.19
Deduct expirations and cancellations-----	26,649,445.25	87,870.42
Balance-----	\$ 28,181,733.33	\$ 89,770.77
Deduct re-insured policies-----	87,500.00	460.00
Net amount in force at end of year-----	\$ 28,094,233.33	\$ 89,310.77

SURETY.

	RISKS.	PREMIUMS.
In force December 31, 1900-----	\$ 45,621,990.05	\$ 177,048.68
Written during 1901-----	44,114,229.24	162,848.97
Total-----	\$ 89,736,219.29	\$ 339,897.65
Deduct expirations and cancellations-----	43,774,087.58	153,751.74
Balance-----	\$ 45,962,131.71	\$ 186,145.91
Deduct re-insured policies-----	1,952,217.10	13,437.78
Net amount in force at end of year-----	\$ 44,009,914.61	\$ 172,708.13

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Fidelity-----	\$ 45,500.00	\$ 175.00	\$-----	\$-----	\$ 50,500.00
Surety-----	20,250.00	84.44	1,921.66	473.30	70,250.00
Aggregate-----	\$ 65,750.00	\$ 259.44	\$ 1,921.66	\$ 473.30	\$ 120,750.00

UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED,
OF GREAT BRITAIN AND IRELAND.

Located at London, England.

Incorporated October, 1880.

Commenced Business April, 1881.

LORD CLAUDE HAMILTON, Chairman. S. STANLEY BROWN, Esq., Secretary.

United States Branch, 71 Kilby Street, Boston, Mass.

Cash capital, \$750, 000.

Amount of net ledger assets December 31, 1900 ----- \$ 1, 316, 532. 66

INCOME.

	ACCIDENT.	EMPLOYERS' LIABILITY.
Premiums unpaid December 31st, last year paid..\$	31,902.86	\$ 268,401.84
Premiums written and renewed during year----	231,206.38	1,636,122.50
Total -----	263,109.24	\$ 1,901,524.34
Deduct premiums now in course of collection--	37,293.94	292,415.14
Premiums collected during year-----	225,814.30	\$ 1,612,109.20
Deduct re-insurance, abatement, rebate and return premiums-----	49,534.71	243,916.99
	<u>\$ 176,279.59</u>	<u>\$ 1,368,192.21</u>
	FIDELITY.	HEALTH.
Premiums unpaid December 31st, last year paid..\$	3,266.22	\$ 2,049.67
Premiums written and renewed during year----	58,464.64	13,839.07
Total -----	61,730.86	\$ 15,888.74
Deduct premiums now in course of collection--	3,214.42	4,142.44
Premiums collected during year-----	58,516.44	\$ 11,746.30
Deduct re-insurance, abatement, rebate and return premiums-----	12,021.05	2,785.31
	<u>\$ 46,495.39</u>	<u>\$ 8,960.99</u>

Net cash received for premiums ----- 1, 599, 928. 18

Interest on bonds and dividends on stocks----- \$ 39,079.03

39,079.03

Total income----- \$ 1, 639, 007. 21

Aggregate last balance and income ----- \$ 2, 955, 539. 87

DISBURSEMENTS.

	ACCIDENT.	EMPLOYERS' LIABILITY.
Gross amount paid for claims, excepting weekly indemnity-----	\$ 15,416.57	\$ 534,551.38
Gross amount paid for weekly or other periodical indemnity-----	56,190.92	-----
Total -----	\$ 71,607.49	\$ 534,551.38
Deduct re-insurance and salvage -----	744.92	10,211.13
	<u>\$ 70,862.57</u>	<u>\$ 524,340.25</u>

368 FIDELITY AND CASUALTY INSURANCE COMPANIES.

	FIDELITY.	HEALTH.
Gross amount paid for claims, excepting weekly indemnity	\$ 32,958.87	\$
Gross amount paid for weekly or other periodical indemnity		3,624.89
Total	\$ 32,958.87	\$ 3,624.89
Deduct re-insurance and salvage		76.50
	<u>\$ 32,958.87</u>	<u>\$ 3,548.39</u>
Net paid policy-holders		\$ 631,710.08
Stockholders for interest or dividends remitted to Home Office ..	\$ 99,846.35	
Commission on brokerage to agents, less received on re-insurance,	399,798.30	
Salaries, traveling and all expenses of agents and agencies not on commission account		12,121.82
Inspections		20,572.94
Salaries and all other compensation of officers, \$16,435.21; Home Office employees, \$21,282.55		37,697.76
Taxes on premiums, \$27,975.32; Insurance Department fees and agents' licenses, \$4,086.07; municipal licenses, \$955.25; agents' licenses, \$1,204.45; war revenue, \$5,560.04		39,781.13
Rent		20,634.18
Legal expenses		4,432.54
Furniture and fixtures, \$2,021.52; advertising, \$5,287.01; printing and stationery, \$16,666.60		23,975.13
To cost of adjustment and legal expenses in settlement of claims ..		143,292.28
All other		13,570.52
Total miscellaneous expenses		815,722.95
Total disbursements		\$ 1,447,433.03
Balance		<u>\$ 1,508,106.84</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 1,403,253.80
Cash in company's office	1,800.00
Cash in bank	887.70
All other items—cash deposited with Trustees with Kidder, Peabody & Co.	71,701.64
Total net ledger assets	\$ 1,477,643.14

OTHER ASSETS.

Total outstanding interest and rents	10,876.25
Market value of stocks and bonds over book value	30,463.70
Gross premiums in course of collection—	

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Accident	\$ 35,457.19	\$ 11,351.37	\$ 25,106.82
Employers' liability	284,872.59	66,256.33	218,616.26
Fidelity	3,198.22	706.43	2,491.79
Health	4,074.19	1,300.29	2,773.90
Net amount of outstanding premiums			248,987.77
Total admitted assets			<u>\$ 1,767,970.86</u>

LIABILITIES.

	IN PROCESS OF ADJUSTMENT.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.	REGISTERED FOR EMPLOYERS.
Accident	\$ 12,240.00	\$ 2,460.00	\$
Employers' liability	53,340.00	1,600.00	320,310.00
Fidelity	6,115.00	.....	.....
Health	890.00	.....	.....
Net amount of unpaid claims	\$ 74,585.00	\$ 4,060.00	\$ 320,310.00
Aggregate and unpaid claims and expenses			\$ 398,955.00
On risks running one year or less—		UNEARNED PORTION (50 per ct.).	
Accident premiums	\$ 163,624.36	\$ 81,812.18	
Employers' liability premiums	1,195,085.61	597,517.30	
Fidelity premiums	47,568.33	23,784.17	
Health premiums	11,312.79	5,656.40	
Total one year or less			\$ 708,779.55
On risks running more than one year—		UNEARNED PREMIUMS (Pro rata).	
Employers' liability premiums	\$ 51,960.19	\$ 19,490.51	
Total more than one year			19,490.51
Total unearned premiums as computed above (carried out) ...			728,261.06
All other liabilities, unpaid commission on premiums collected ...			3,753.37
Total amount of all liabilities, except cash capital and net surplus			\$ 1,130,969.43
Statutory deposit			200,000.00
Net surplus			437,001.43
Total liabilities, including cash capital and net surplus			\$ 1,767,970.86

RISKS AND PREMIUMS.

	ACCIDENT.	
	AMOUNT AT RISK.	PREMIUMS THEREON.
In force December 31, 1900	\$ 30,290,120.00	\$ 134,622.75
Written during 1901	52,021,210.00	231,205.38
Total	\$ 82,311,330.00	\$ 365,828.13
Deduct expirations and cancellations	43,058,635.00	191,371.71
Balance	\$ 39,252,695.00	\$ 174,456.42
Deduct re-insured policies	2,437,215.00	10,832.06
Net amount in force at end of year	\$ 36,815,480.00	\$ 163,624.36
	EMPLOYERS' LIABILITY.	
	RISKS.	PREMIUMS.
In force December 31, 1900	\$ 252,131,525.00	\$ 1,120,584.54
Written during 1901	368,127,560.00	1,636,122.50
Total	\$ 620,259,085.00	\$ 2,756,707.04
Deduct expirations and cancellations	339,302,830.00	1,508,012.58
Balance	\$ 280,956,255.00	\$ 1,248,694.46
Deduct re-insured policies	382,200.00	1,698.66
Net amount in force at end of year	\$ 280,574,055.00	\$ 1,246,995.80

370 FIDELITY AND CASUALTY INSURANCE COMPANIES.

FIDELITY.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 5,222,600.00	\$ 23,311.55
Written during 1901.....	13,154,545.00	58,464.64
Total.....	\$ 18,377,145.00	\$ 81,676.19
Deduct expirations and cancellations.....	7,680,770.00	34,047.86
Balance.....	\$ 10,716,375.00	\$ 47,628.33
Deduct re-insured policies.....	18,500.00	60.00
Net amount in force at end of year.....	\$ 10,702,875.00	\$ 47,568.33

HEALTH.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 1,217,490.00	\$ 5,411.06
Written during 1901.....	3,113,790.00	13,839.07
Total.....	\$ 4,331,280.00	\$ 19,250.13
Deduct expirations and cancellations.....	1,642,210.00	7,298.72
Balance.....	\$ 2,689,070.00	\$ 11,951.41
Deduct re-insured policies.....	143,690.00	638.62
Net amount in force at end of year.....	\$ 2,545,380.00	\$ 11,312.79

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Accident.....	\$ 1,392,063.00	\$ 1,742.51	\$ 368.04	\$ 658.04
Employers' liability.....	729,271.00	3,285.65	974.01	3,794.01
Health.....	193,820.00	416.98	678.71	678.71
Aggregate.....	\$ 1,225,154.00	\$ 5,445.14	\$ 2,020.76	\$ 5,140.76

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Located at New York City, N. Y.

Incorporated March 20, 1876.

Commenced Business May 1, 1876.

GEORGE F. SEWARD, President.

ROBERT J. HILLAS, Secretary.

Cash capital, \$250,000.

Amount of net ledger assets December 31, 1900-----\$ 3, 158, 101. 23

INCOME.

	ACCIDENT.	EMPLOYERS' LIABILITY.	BURGLARY.
Premiums unpaid December 31, last year paid.....	\$ 190,680.38	\$ 208,109.21	\$ 23,439.84
Premiums written and renewed during year.....	1,694,994.08	1,806,980.05	411,268.92
Total.....	\$ 1,885,674.46	\$ 2,015,089.26	\$ 434,708.76
Deduct premiums now in course of collection	197,072.10	211,027.24	28,134.21
Premiums collected during year....	\$ 1,688,602.36	\$ 1,804,062.02	\$ 406,574.55
Deduct re-insurance, abatement, rebate and return premiums.....	497,485.68	330,075.82	67,665.73
	<u>\$ 1,191,116.68</u>	<u>\$ 1,473,986.20</u>	<u>\$ 338,908.82</u>

	FIDELITY AND SURETY.	PLATE-GLASS.	STEAM-BOILER.
Premiums unpaid December 31, last year paid.....	\$ 12,229.67	\$ 26,789.28	\$ 49,935.97
Premiums written and renewed during year.....	306,723.39	275,745.15	372,531.34
Total.....	\$ 320,953.06	\$ 302,534.41	\$ 422,467.31
Deduct premiums now in course of collection	11,542.87	27,102.92	51,439.12
Premiums collected during year....	\$ 309,410.19	\$ 275,431.49	\$ 371,028.19
Deduct re-insurance, abatement, rebate and return premiums.....	54,432.56	37,081.68	99,851.73
	<u>\$ 254,977.63</u>	<u>\$ 238,349.81</u>	<u>\$ 271,176.46</u>

Net cash received for premiums ----- 3, 768, 515. 60

Rents.....	\$ 64,149.68
Interest on bonds and dividends on stocks.....	114,971.75
Interest on other debts due the company	1,176.79
Profit on sale or maturity of ledger assets.....	3,550.00
From all other sources, remitted from Home Office during the year to American branch of foreign company.....	3,850.00

Total income----- 3, 952, 363. 72

Aggregate last balance and income-----\$ 7, 110, 464. 95

DISBURSEMENTS.

	ACCIDENT.	EMPLOYERS' LIABILITY.	BURGLARY.
Gross amount paid for claims, excepting weekly indemnity.....	\$ 208,102.08	\$ -----	\$ -----
Gross amount paid for weekly or other periodical indemnity.....	326,886.97	-----	-----
Total.....	\$ 529,989.00	\$ 767,609.32	\$ 120,265.01
Deduct re-insurance and salvage....	34,060.42	1,206.34	825.93
	<u>\$ 495,928.58</u>	<u>\$ 766,402.98</u>	<u>\$ 119,439.08</u>
	FIDELITY AND SURETY.	PLATE-GLASS.	STEAM-BOILER.
Gross amount paid for claims, excepting weekly indemnity.....	\$ -----	\$ -----	\$ -----
Gross amount paid for weekly or other periodical indemnity.....	-----	-----	-----
Total.....	\$ 42,637.43	\$ 106,906.79	\$ 30,642.46
Deduct re-insurance and salvage....	13,368.23	16,178.48	1,745.54
	<u>\$ 29,269.20</u>	<u>\$ 90,728.31</u>	<u>\$ 28,896.92</u>

Net paid policy-holders	\$ 1,530,637.07
Stockholders for interest or dividends.....	\$ 56,250.00
Commission or brokerage to agents, less received on re-insurance	984,934.74
Salaries, traveling and all expenses of agents and agencies not on commission account	189,829.61
Inspections	131,658.95
Salaries and all other compensation of officers, \$47,123.00; Home Office employees, \$225,669.68	272,794.68
Taxes on premiums, \$45,988.20; taxes on property, \$1,108.03; Insurance Department fees and agents' licenses, \$11,467.00; municipal licenses, \$3,128.36; tax on franchise, \$154.00; revenue tax, \$14,531.60	76,377.19
Rent (including \$38,031.92 for company's use of building).....	38,856.07
Legal expenses, \$2,528.98; real estate repairs and expenses (other than taxes), \$21,095.30	23,624.28
Furniture and fixtures, \$6,726.74; advertising, \$10,559.12; printing and stationery, \$34,532.40	51,818.26
Losses on ledger assets actually sold or matured, under book value.....	5,112.00
All other.....	67,342.58
Expense of loss adjustments and defense of suits	245,447.89
Total miscellaneous expenses	2,144,046.25
Total disbursements	\$ 3,674,683.32
Balance	<u>\$ 3,435,781.63</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 567,818.73
Book value of stocks and bonds	2,689,696.78
Cash in company's office.....	24,521.43
Cash in bank.....	183,382.28

FIDELITY AND CASUALTY INSURANCE COMPANIES. 373

Bills receivable, \$4,441.82; agents' debit balances, \$11,360.28	\$ 15,802.10
All other items	3,988.95
Total	\$ 3,465,210.27
Deduct ledger liabilities	29,428.64
Total net ledger assets	\$ 3,435,781.63

OTHER ASSETS.

Total outstanding interest and rents	3,403.97
Market value of bonds and stocks over book value	614,292.22
Reserve re-insurance deposit	21,034.50

Gross premiums in course of collection—

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Accident	\$ 188,678.86	\$ 49,320.66	\$ 139,358.20
Employers' liability	178,418.02	46,638.47	131,779.55
Burglary	25,846.28	6,756.22	19,090.06
Fidelity and Surety	9,062.28	2,368.88	6,693.40
Plate-glass	24,757.36	6,471.57	18,285.79
Steam-boiler	49,759.84	13,007.22	36,752.62

Net amount of outstanding premiums 351,959.62

Gross assets \$ 4,426,471.94

Deduct assets not admitted—

Agents' debit balances unsecured	\$ 5,117.37
Bills receivable unsecured	4,441.82

Total deductions 9,559.19

Total admitted assets \$ 4,416,912.75

LIABILITIES.

	IN PROCESS OF ADJUSTMENT.	KNOWN OR ESTIMATED, PROOFS NOT FILED.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.
Accident	\$ 62,400.00	\$ 33,815.00	\$ 80,216.00
Employers' liability	85,925.00	—	491,725.00
Burglary	15,325.50	—	3,450.00
Fidelity and Surety	16,699.50	12,500.00	27,736.32
Plate-glass	8,663.92	—	—
Steam-boiler	25,762.00	—	—

Gross amount of claims.....\$ 214,775.92 \$ 46,315.00 \$ 573,127.32

Deduct re-insurance 16,265.00 806.58

Net unpaid claims.....\$ 198,510.92 \$ 46,315.00 \$ 572,320.74

Aggregate and unpaid claims and expenses.....\$ 817,146.66

On risks running one year or less—

		UNEARNED PORTION (50 per ct.).
Accident premiums.....\$	1,211,194.06	\$ 605,597.03
Employers' liability premiums	1,263,168.12	631,584.06
Burglary premiums.....	348,437.04	174,218.52
Fidelity and Surety premiums	249,161.60	124,580.80
Plate-glass premiums.....	238,636.19	119,318.09
Steam-boiler premiums.....	172,213.20	86,106.60

Total one year or less.....\$ 1,741,405.10

374 FIDELITY AND CASUALTY INSURANCE COMPANIES.

On risks running more than one year—

		UNEARNED PRE- MIUMS (Pro rata).
Accident premiums.....\$	12,438.77	\$ 7,554.10
Employers' liability pre- miums.....	70,992.72	35,102.89
Burglary premiums.....	6,424.82	4,098.77
Fidelity and Surety pre- miums.....	7,375.24	4,294.77
Plate-glass premiums.....	1,319.31	797.74
Steam-boiler premiums.....	370,001.37	192,084.00

Total more than one year.....\$ 243,932.27

Total unearned premiums as computed above (carried out)---	\$ 1,985,337.37
Contingent fund-----	250,000.00
Salaries, rent, expenses, taxes, etc.-----	34,270.82

Total amount of all liabilities, except cash capital and net surplus-----	\$ 3,086,754.85
Cash capital-----	250,000.00
Net surplus-----	1,080,157.90

Total liabilities, including cash capital and net surplus-----\$ 4,416,912.75

RISKS AND PREMIUMS.

ACCIDENT.

	AMOUNT AT RISK.	PREMIUMS THEREON.
In force December 31, 1900.....	\$ 317,857,380.82	\$ 1,117,773.59
Written during 1901.....	559,791,475.71	• 1,694,994.06
Total.....	\$ 877,648,856.03	\$ 2,812,767.67
Deduct expirations and cancellations.....	509,490,363.12	1,589,065.84
Balance.....	\$ 368,158,492.91	\$ 1,223,702.33
Deduct re-insured policies.....	25,000.00	69.50
Net amount in force at end of year.....	\$ 368,133,492.91	\$ 1,223,632.83

EMPLOYERS' LIABILITY.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 188,201,000.00	\$ 1,221,844.11
Written during 1901.....	231,687,500.00	1,806,980.06
Total.....	\$ 419,888,500.00	\$ 3,028,824.16
Deduct expirations and cancellations.....	218,217,500.00	1,692,658.41
Balance.....	\$ 201,671,000.00	\$ 1,336,165.75
Deduct re-insured policies.....	65,000.00	2,004.91
Net amount in force at end of year.....	\$ 201,606,000.00	\$ 1,334,160.84

BURGLARY.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 40,523,564.48	\$ 303,229.24
Written during 1901.....	56,407,235.00	411,268.92
Total.....	\$ 96,930,799.48	\$ 714,498.16
Deduct expirations and cancellations.....	47,867,147.81	359,093.54
Balance.....	\$ 49,063,651.67	\$ 355,404.62
Deduct re-insured policies.....	80,003.00	542.76
Net amount in force at end of year.....	\$ 48,983,648.67	\$ 354,861.86

FIDELITY AND CASUALTY INSURANCE COMPANIES. 375

FIDELITY.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 65,534,600.17	\$ 296,276.88
Written during 1901.....	82,362,337.17	308,723.39
Total.....	\$ 147,896,946.34	\$ 605,000.27
Deduct expirations and cancellations.....	87,721,960.17	348,230.93
Balance.....	\$ 60,174,986.17	\$ 256,769.34
Deduct re-insured policies.....	65,000.00	232.50
Net amount in force at end of year.....	\$ 60,109,986.17	\$ 256,536.84

PLATE-GLASS.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 9,263,150.54	\$ 219,496.64
Written during 1901.....	10,987,683.99	275,745.15
Total.....	\$ 20,250,834.53	\$ 495,241.79
Deduct expirations and cancellations.....	10,592,133.64	255,187.16
Balance.....	\$ 9,658,700.89	\$ 240,054.63
Deduct re-insured policies.....	2,916.80	99.13
Net amount in force at end of year.....	\$ 9,655,784.09	\$ 239,955.50

STEAM-BOILER.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 110,702,003.50	\$ 519,743.44
Written during 1901.....	98,974,001.37	372,631.34
Total.....	\$ 209,676,004.87	\$ 892,374.78
Deduct expirations and cancellations.....	93,693,018.50	350,060.21
Balance.....	\$ 115,982,986.37	\$ 542,314.57
Net amount in force at end of year.....	\$ 115,982,986.37	\$ 542,314.57

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Accident.....	\$ 8,285,180.00	\$ 11,059.89	\$ 2,271.15	\$ 2,271.15
Employers' liability.....	1,340,000.00	10,218.78	4,232.88	4,232.88
Burglary.....	165,700.00	1,051.59		
Fidelity.....	4,750.00	22.40		
Plate-glass.....	73,709.00	1,989.89	454.69	454.69
Steam-boiler.....	984,000.00	3,210.92		
Aggregate.....	\$ 5,853,339.00	\$ 27,553.47	\$ 6,958.72	\$ 6,958.72

FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

Located at Baltimore, Md.

Incorporated February, 1890.

Commenced Business June 1, 1890.

EDWIN WARFIELD, President.

HARRY NICODEMUS, Secretary.

Cash capital, \$2,000,000.

Amount of net ledger assets December 31, 1900	\$ 4,283,941.71
Increase of capital during 1901	500,000.00
Surplus paid in on increase	700,000.00
	<u>\$ 5,483,941.71</u>

INCOME.

	FIDELITY AND SURETY.	
Premiums unpaid December 31, last year paid	\$ 127,013.89	
Premiums written and renewed during year	1,211,588.61	
Total	<u>\$ 1,338,602.50</u>	
Deduct premiums now in course of collection	107,544.73	
Premiums collected during year	\$ 1,231,057.77	
Deduct re-insurance, abatement, rebate and return premiums	24,998.96	
	<u>\$ 1,206,058.81</u>	
Net cash received for premiums		1,206,058.81
Rents	\$ 38,035.89	
Interest on bonds and dividends on stocks	145,363.43	
From all other sources	79,328.61	
Total income		<u>1,468,786.64</u>
Aggregate last balance and income		<u>\$ 6,952,728.35</u>

DISBURSEMENTS.

	FIDELITY AND SURETY.	
Gross amount paid for claims, excepting weekly indemnity	\$ 491,461.65	
Deduct re-insurance and salvage	41,312.71	
	<u>\$ 450,148.94</u>	
Net paid policy-holders		450,148.94
Stockholders for interest or dividends	\$ 244,963.25	
Commission on brokerage to agents, less received on re-insurance	323,523.60	
Medical examiners' fees and salaries, inspections and adjusting	50,129.45	
Salaries and all other compensation of officers and Home Office employees	92,736.13	
Taxes on premiums, \$18,204.96; taxes on property, \$22,058.91; Insurance Department fees and agents' licenses, \$9,639.34; municipal licenses, \$2,479.98	52,378.19	
Rent	8,524.92	

Legal expenses, \$18,959.11; real estate repairs and expenses (other than taxes), \$11,540.89-----	\$ 30,500.00
Furniture and fixtures, \$2,370.81; advertising, \$4,516.14; printing and stationery, \$13,759.33-----	20,646.28
All other -----	70,290.53
Total miscellaneous expenses-----	\$ 893,692.35
Total disbursements -----	\$ 1,343,841.29
Balance -----	\$ 5,608,887.06

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate-----	\$ 600,000.00
Book value of stocks and bonds -----	4,621,243.00
Cash in company's office-----	52,582.74
Cash in bank -----	385,061.32
Total net ledger assets-----	\$ 5,608,887.06

Gross premiums in course of collection—

	PREMIUMS	UNPAID COMMISSIONS.	NET.
Fidelity and Surety-----	\$ 107,544.73	\$ 24,637.74	\$ 82,906.99
Net amount of outstanding premiums-----			82,906.99
Total admitted assets -----			\$ 5,691,794.05

LIABILITIES.

	CLAIMS ADJUSTED AND NOT PAID.	IN PROCESS OF ADJUSTMENT.
Fidelity and Surety-----	\$ 966.87	\$ 46,178.43

	KNOWN OR ESTIMATED, PROOFS NOT FILED.	REGISTERED BY PRINCIPAL ON BONDS AS NOT ADMITTED BY COMPANY.
Fidelity and Surety-----	\$ 26,843.14	\$ 134,256.40

Aggregate and unpaid claims and expenses ----- \$ 208,244.84

On risks running one year or less—

	UNEARNED PORTION (50 per ct.).
Fidelity and Surety premiums -----	\$ 1,409,397.00
	\$ 704,698.55

Total unearned premiums as computed above (carried out)--- 704,698.55

Total amount of all liabilities, except cash capital and net surplus ----- \$ 912,943.39

Cash capital ----- 2,000,000.00

Net surplus ----- 2,778,850.66

Total liabilities, including cash capital and net surplus----- \$ 5,691,794.05

RISKS AND PREMIUMS.

FIDELITY.		RISKS.	PREMIUMS.
In force December 31, 1900.....		\$ 174,608,909.00	\$ 713,473.24
Written during 1901.....		230,735,624.00	889,424.66
Total.....		\$ 405,344,533.00	\$ 1,602,897.90
Deduct expirations and cancellations.....		215,541,946.00	804,911.09
Balance.....		\$ 189,802,587.00	\$ 797,986.81
Net amount in force at end of year.....		\$ 189,802,587.00	\$ 797,986.81

SURETY.		RISKS.	PREMIUMS.
In force December 31, 1900.....		\$ 87,192,374.00	\$ 587,023.64
Written during 1901.....		40,122,390.00	322,163.95
Total.....		\$ 127,314,764.00	\$ 909,187.49
Deduct expirations and cancellations.....		36,342,371.00	297,777.21
Balance.....		\$ 91,072,393.00	\$ 611,410.28
Net amount in force at end of year.....		\$ 91,072,393.00	\$ 611,410.28

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Fidelity.....	\$ 852,250.00	\$ 3,063.28	\$ 1,649.03	\$ 149.13	\$ 825,517.00
Surety.....	393,000.00	3,990.80	9,123.39	9,123.39	839,450.00
Aggregate.....	\$ 1,245,250.00	\$ 7,074.08	\$ 10,772.42	\$ 9,272.52	\$ 1,664,967.00

HARTFORD STEAM-BOILER INSPECTION AND INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn.

Incorporated June, 1866.

Commenced Business October, 1866.

J. M. ALLEN, President.

J. B. PIERCE, Secretary.

Cash capital, \$500,000.

Amounts of net ledger assets December 31, 1900.....\$ 2,379,717.85

INCOME.

	STEAM-BOILER.
Premiums unpaid December 31, last year paid.....	\$ 262,813.27
Premiums written and renewed during year.....	1,311,166.85
Total.....	\$ 1,573,980.12
Deduct premiums now in course of collection.....	279,387.92
Premiums collected during year.....	\$ 1,294,592.20
Deduct re-insurance, abatement, rebate and return premiums.....	153,713.13
	\$ 1,140,879.07

Net cash received for premiums.....1,140,879.07

Rents	\$ 2,896.30
Interest on real estate	23,359.26
Interest on bonds and dividends on stocks	84,675.01
Interest on other debts due the company	3,469.41
Profit on sale or maturity of ledger assets	2,160.00
From all other sources	28,239.97
Total income	\$ 1,285,679.05
Aggregate last balance and income	\$ 3,665,396.90

DISBURSEMENTS.

	STEAM-BOILER.
Gross amount paid for claims, excepting weekly indemnity	\$ 111,449.56
Total	\$ 111,449.56
Net paid policy-holders	111,449.56
Stockholders for interest or dividends	\$ 80,000.00
Commission on brokerage to agents, less received on re-insurance	292,602.22
Salaries, traveling and all expenses of agents and agencies not on commission account	123,322.13
Inspections	423,818.06
Salaries and all other compensation of officers, \$32,000.00; Home Office employees, \$20,887.50	52,887.50
Taxes on premiums, \$15,583.71; taxes on property, \$557.63; Insurance Department fees and agents' licenses, \$3,278.12; municipal licenses, \$2,748.97; internal revenue, \$3,477.09	25,645.52
Rent	4,833.33
Legal expenses, \$1,434.80; real estate repairs and expenses (other than taxes), \$1,344.66	2,779.46
Furniture and fixtures, \$5,264.55; advertising, \$19,552.46; printing and stationery, \$16,068.58	40,905.59
Losses on ledger assets actually sold or matured, under book value	7,817.79
All other	3,064.08
Total miscellaneous expenses	1,057,665.65
Total disbursements	\$ 1,169,665.65
Balance	\$ 2,496,281.69

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 38,750.00
Loans on mortgages	510,345.00
Book value of stocks and bonds	1,796,892.32
Cash in company's office	7,630.00
Cash in bank	142,631.37
Total net ledger assets	\$ 2,496,281.69

OTHER ASSETS.

Total outstanding interest and rents	14,742.34
Market value of bonds and stocks over book value	132,222.68

380 FIDELITY AND CASUALTY INSURANCE COMPANIES.

Gross premiums in course of collection—

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Steam-bolter	\$ 279,387.92	\$ 41,908.19	\$ 237,479.73
Net amount of outstanding premiums	\$ 237,479.73		
Total admitted assets	\$ 2,880,726.44		

LIABILITIES.

		IN PROCESS OF ADJUSTMENT.
Steam-bolter	\$	45,121.51
Gross amount of claims	\$	45,121.51
Net amount of unpaid claims	\$	45,121.51
Aggregate and unpaid claims and expenses	\$	45,121.51
On risks running one year or less—		
	UNEARNED PORTION (50 per ct.).	
Steam-bolter premiums	\$ 90,738.55	\$ 45,369.27
Total one year or less	\$	45,369.27
On risks running more than one year—		
	UNEARNED PREMIUMS (Pro rata).	
Steam-bolter premiums	\$ 3,060,482.80	\$ 1,600,107.65
Total more than one year		1,600,107.65
Total unearned premiums as computed above (carried out)---		1,645,476.92
Total amount of all liabilities, except cash capital and net surplus	\$	1,690,598.43
Cash capital		500,000.00
Net surplus		690,128.01
Total liabilities, including cash capital and net surplus	\$	2,880,726.44

RISKS AND PREMIUMS.

	STEAM-BOILER.	RISKS.	PREMIUMS.
In force December 31, 1900	\$ 324,845,444.00	\$ 2,939,904.21	
Written during 1901	134,499,981.00	1,311,166.85	
Total	\$ 459,345,425.00	\$ 4,251,071.06	
Deduct expirations and cancellations	107,344,465.00	1,099,899.71	
Net amount in force at end of year	\$ 352,000,960.00	\$ 3,151,171.35	
Unearned premiums computed at 50 per cent.		1,575,585.67	

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Steam-bolter	\$ 2,422,924.00	\$ 21,474.37	\$ 5,417.18	\$ 4,988.18	\$ 4,727,294.00

MARYLAND CASUALTY COMPANY OF MARYLAND.

Located at Baltimore, Md.

Incorporated February 4, 1898.

Commenced Business March 1, 1898.

JOHN T. STONE, President.

WM. EDW. THOMSEN, Secretary.

Cash capital, \$7,500,000.

Amount of net ledger assets December 31, 1900 ----- \$ 2,023,964.53

INCOME.

	ACCIDENT.	EMPLOYERS' LIABILITY.	SPRINKLER.
Premiums unpaid December 31, last			
year paid -----	\$ 44,278.95	\$ 269,072.87	\$ 4,181.45
Premiums written and renewed			
during year -----	249,902.49	1,511,064.27	45,071.87
Total -----	\$ 294,181.44	\$ 1,780,737.14	\$ 49,253.32
Deduct premiums now in course of			
collection -----	40,149.27	272,843.53	6,224.03
Premiums collected during year ----	\$ 254,032.17	\$ 1,507,893.61	\$ 43,029.29
Deduct re-insurance, abatement, re-			
bate and return premiums -----	65,767.58	268,712.67	3,210.89
	<u>\$ 188,264.59</u>	<u>\$ 1,239,180.94</u>	<u>\$ 39,818.40</u>

	PLATE-GLASS.	STEAM-BOILER.	HEALTH.
Premiums unpaid December 31, last			
year paid -----	\$ 15,470.26	\$ 14,211.40	\$ 448.75
Premiums written and renewed			
during year -----	126,890.51	70,208.24	21,341.74
Total -----	\$ 142,360.77	\$ 84,419.64	\$ 21,790.49
Deduct premiums now in course of			
collection -----	18,663.64	17,419.84	4,732.62
Premiums collected during year ----	\$ 123,697.13	\$ 66,999.80	\$ 17,057.87
Deduct re-insurance, abatement, re-			
bate and return premiums -----	20,993.92	13,198.10	2,870.95
	<u>\$ 102,703.21</u>	<u>\$ 53,801.70</u>	<u>\$ 14,186.92</u>

Net cash received for premiums -----	1,637,955.76
Interest on collateral loans -----	\$ 13,542.92
Interest on bonds and dividends on stocks -----	62,609.08
Interest on other debts due the company -----	1,265.01
From inspection fees -----	41,081.26

Total income ----- 1,756,454.03

Aggregate last balance and income ----- \$ 3,780,418.56

DISBURSEMENTS.

	ACCIDENT.	EMPLOYERS' LIABILITY.	SPRINKLER.
Gross amount paid for claims, excepting weekly indemnity.....	\$ 36,600.00	\$ 339,811.32	\$ 20,860.71
Gross amount paid for weekly or other periodical indemnity.....	53,367.21	45,445.59	-----
Total.....	\$ 89,967.21	\$ 385,256.91	\$ 20,860.71
Add expense of investigating and adjusting claims.....	5,425.69	200,266.51	615.21
	<u>\$ 95,392.90</u>	<u>\$ 585,523.42</u>	<u>\$ 21,475.92</u>
	PLATE-GLASS.	STEAM-BOILER.	HEALTH.
Gross amount paid for claims, excepting weekly indemnity.....	\$ 59,787.52	\$ 4,978.07	\$ 3,300.15
Add expense of investigating and adjusting claims.....	82.61	356.15	102.00
	<u>\$ 59,870.13</u>	<u>\$ 5,334.22</u>	<u>\$ 3,402.15</u>

Net paid policy-holders	\$ 770,998.74
Stockholders for interest or dividends.....	75,029.75
Commission on brokerage to agents, less received on re-insurance	450,922.18
Salaries, traveling and all expenses of agents and agencies not on commission account	108,951.98
Inspections	47,540.35
Salaries and all other compensation of officers, \$18,955.09; Home Office employees, \$27,652.47	46,607.56
Taxes on premiums, \$24,871.62; taxes on property, \$13,397.43; Insurance Department fees and agents' licenses, \$11,608.32; municipal licenses, \$1,979.52; revenue tax, \$6,056.74	57,913.63
Rent	4,582.83
Furniture and fixtures, \$2,061.61; advertising, \$9,218.41; printing and stationery, \$8,997.78	20,277.80
Losses on ledger assets actually sold or matured, under book value	26.40
All other	7,943.39
Total miscellaneous expenses	819,795.87
Total disbursements	\$ 1,590,794.61
Balance	<u>\$ 2,189,623.95</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on collaterals	\$ 99,730.00
Book value of stocks and bonds.....	1,899,078.38
Cash in company's office.....	9,148.43
Cash in bank	67,181.94
Bills receivable, \$3,147.04; agents' debit balances, \$13,835.79	16,982.83
All other items	100,100.00
Total	\$ 2,192,221.58
Deduct ledger liabilities	2,597.63
Total net ledger assets	<u>\$ 2,189,623.95</u>

FIDELITY AND CASUALTY INSURANCE COMPANIES. 383

OTHER ASSETS.

Total outstanding interest and rents -----\$ 8,465.76
 Market value of bonds and stocks over book value----- 36,637.86

Gross premiums in course of collection—

	PREMIUMS.	UNPAID COM- MISSIONS.	NET.
Accident-----\$	40,149.27	\$ 10,739.98	\$ 29,409.29
Employers' liability -----	272,848.53	77,985.93	194,862.60
Sprinkler -----	6,224.03	1,664.92	4,559.11
Plate-glass -----	18,663.64	4,992.42	13,671.22
Steam-boiler -----	17,419.84	4,659.59	12,760.25
Health -----	4,732.62	1,265.97	3,466.65

Net amount of outstanding premiums----- 258,724.12

Gross assets ----- \$ 2,493,451.69

Deduct assets not admitted—

Furniture, fixtures and supplies-----\$	100.00
Agents' debit balances unsecured-----	13,835.79
Bills receivable unsecured-----	3,147.04

Total deductions----- 17,082.83

Total admitted assets ----- \$ 2,476,368.86

LIABILITIES.

	IN PROCESS OF ADJUSTMENT.	KNOWN OR ESTI- MATED, PROOFS NOT FILED.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.
Accident-----\$	7,725.30	\$ 9,763.47	\$ 13,392.50
Employers' liability-----	46,222.22	-----	*160,846.40
Sprinkler-----	979.48	4,840.00	-----
Plate-glass-----	3,912.84	1,431.00	-----
Steam-boiler-----	500.00	150.00	-----
Health-----	516.07	470.00	-----

Net amount of unpaid
 claims-----\$ 59,855.91 \$ 16,664.47 \$ 174,238.90

Aggregate and unpaid claims and expenses-----\$ 250,749.28

On risks running one year or less—

		UNEARNED POR- TION (50 per ct.).
Accident premiums-----\$	154,338.02	\$ 77,169.01
Employers' liability pre- miums -----	1,010,597.48	505,298.75
Sprinkler premiums-----	42,434.12	21,217.06
Plate-glass premiums-----	106,067.61	52,533.81
Steam-boiler premiums-----	31,202.15	15,601.08
Health premiums-----	17,615.75	8,757.88

Total one year or less-----\$ 680,577.59

On risks running more than one year—

	UNEARNED PRE- MIUMS (Pro rata).
Employers' liability pre- miums -----\$	44,328.70 \$ 16,016.22
Plate-glass premiums-----	2,985.73 1,024.60
Steam-boiler premiums-----	80,231.13 41,542.25
Total more than one year-----	58,583.07

*Suits resistered for employers.

Total unearned premiums as computed above (carried out) -----	\$ 739,160.66
Safety reserve -----	50,000.00
Total amount of all liabilities, except cash capital and net surplus -----	\$ 1,039,909.94
Cash capital -----	750,000.00
Net surplus -----	686,458.92
Total liabilities, including cash capital and net surplus -----	\$ 2,476,368.86

RISKS AND PREMIUMS.

ACCIDENT.

	AMOUNT AT RISK.	PREMIUMS THEREON.
In force December 31, 1900 -----	\$ 29,802,300.00	\$ 144,113.86
Written during 1901 -----	101,868,800.00	249,902.49
Total -----	\$ 131,771,100.00	\$ 394,015.85
Deduct expirations and cancellations -----	98,260,300.00	235,310.86
Balance -----	\$ 38,510,800.00	\$ 158,704.99
Deduct re-insured policies -----	1,197,250.00	4,366.97
Net amount in force at end of year -----	\$ 37,313,550.00	\$ 154,338.02

EMPLOYERS' LIABILITY.

	RISKS.	PREMIUMS.
In force December 31, 1900 -----	\$ 60,792,666.00	\$ 974,255.66
Written during 1901 -----	71,301,332.00	1,511,664.27
Total -----	\$ 132,093,998.00	\$ 2,485,919.93
Deduct expirations and cancellations -----	69,757,832.00	1,420,485.35
Balance -----	\$ 62,336,166.00	\$ 1,065,434.58
Deduct re-insured policies -----	147,500.00	10,508.40
Net amount in force at end of year -----	\$ 62,188,666.00	\$ 1,054,926.18

SPRINKLER.

	RISKS.	PREMIUMS.
In force December 31, 1900 -----	\$ 2,731,250.00	\$ 29,593.26
Written during 1901 -----	4,103,350.00	45,071.87
Total -----	\$ 6,834,600.00	\$ 74,665.13
Deduct expirations and cancellations -----	2,987,700.00	32,281.01
Balance -----	\$ 3,846,900.00	\$ 42,434.12
Net amount in force at end of year -----	\$ 3,846,900.00	\$ 42,434.12

PLATE-GLASS.

	RISKS.	PREMIUMS.
In force December 31, 1900 -----	\$ 1,498,995.36	\$ 84,412.59
Written during 1901 -----	1,954,777.97	126,890.51
Total -----	\$ 3,453,773.33	\$ 211,303.10
Deduct expirations and cancellations -----	1,786,489.46	103,166.36
Balance -----	\$ 1,667,283.87	\$ 108,134.74
Deduct re-insured policies -----	1,250.00	81.40
Net amount in force at end of year -----	\$ 1,666,033.87	\$ 108,053.34

FIDELITY AND CASUALTY INSURANCE COMPANIES. 385

STEAM-BOILER.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 30,330,300.00	\$ 91,883.89
Written during 1901.....	23,518,483.00	70,208.24
Total.....	\$ 53,848,783.00	\$ 162,092.13
Deduct expirations and cancellations.....	20,632,100.00	50,582.12
Balance.....	\$ 33,316,683.00	\$ 111,510.01
Deduct re-insured policies.....	50,000.00	76.73
Net amount in force at end of year.....	<u>\$ 33,266,683.00</u>	<u>\$ 111,433.28</u>

HEALTH.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 723,850.00	\$ 2,363.50
Written during 1901.....	6,189,625.00	21,841.74
Total.....	\$ 6,912,975.00	\$ 23,705.24
Deduct expirations and cancellations.....	2,260,235.00	6,179.49
Balance.....	\$ 4,652,750.00	\$ 17,525.75
Deduct re-insured policies.....		10.00
Net amount in force at end of year.....	<u>\$ 4,652,750.00</u>	<u>\$ 17,515.75</u>

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Accident.....	\$ 1,433,350.00	\$ 5,178.52	\$ 1,715.42	\$ 1,715.42	\$ 350,000.00
Employers' liability.....	134,500.00	2,062.33	1,325.23	1,325.23	118,000.00
Plate-glass.....	4,618.61	311.86	454.50	454.50	4,962.07
Steam-boiler.....	82,000.00	283.00			157,000.00
Health.....	314,125.00	1,228.25	210.43	210.43	301,870.00
Aggregate.....	<u>\$ 1,968,593.61</u>	<u>\$ 9,063.96</u>	<u>\$ 3,705.58</u>	<u>\$ 3,705.58</u>	<u>\$ 931,822.07</u>

NATIONAL SURETY COMPANY OF NEW YORK.

Located at New York City.

Incorporated February 24, 1897.

Commenced Business June 9, 1897.

CHARLES A. DEAN, President.

BALLARD McCALL, Secretary.

Cash capital, \$500,000.

Amount of net ledger assets December 31, 1900 ----- \$ 1,463,969.13

INCOME.

	FIDELITY AND SURETY.	
Premiums unpaid December 31, last year paid.....	\$ 49,996.02	
Premiums written and renewed during year.....	766,845.89	
Total	\$ 816,841.91	
Deduct premiums now in course of collection.....	50,242.89	
Premiums collected during year.....	\$ 766,599.02	
Deduct re-insurance, abatement, rebate and return premiums.....	116,770.46	
	<u>\$ 649,828.56</u>	
Net cash received for premiums		649,828.56
Interest on real estate	\$ 461.35	
Interest on collateral loans.....	73.65	
Interest on bonds and dividends on stocks.....	40,231.65	
Interest on other debts due the company.....	1,585.62	
From all other sources.....	<u>205.02</u>	
Total income		692,385.85
Aggregate last balance and income.....		<u>\$ 2,156,354.98</u>

DISBURSEMENTS.

	FIDELITY AND SURETY.	
Gross amount paid for claims, excepting weekly indemnity.....	\$ 232,844.07	
Total	\$ 232,844.07	
Deduct re-insurance and salvage	57,083.56	
	<u>\$ 175,760.51</u>	
Net paid policy-holders		175,760.51
Stockholders for interest or dividends.....	\$ 50,000.00	
Commission on brokerage to agents, less received on re-insurance,	67,897.31	
Salaries, traveling and all expenses of agents and agencies not		
on commission account.....	56,827.27	
Compensation of resident vice-presidents and consulting attor-		
neys.....	11,495.47	
Salaries and all other compensation of officers, \$21,232.92; Home		
Office employees, \$101,390.16.....	122,623.08	
Taxes on premiums, \$6,912.02; taxes on property, \$6,632.47; In-		
surance Department fees and agents' licenses, \$3,976.75;		
municipal licenses, \$669.78; tax on franchise, \$532.25.....	18,723.17	

Rent	\$ 12,391.63
Legal expenses, \$18,677.58; real estate repairs and expenses (other than taxes), \$1,513.68	20,191.26
Printing and stationery	21,818.32
Losses on ledger assets, actually sold or matured under book value	421.35
All other	82,192.73
Total miscellaneous expenses	\$ 464,581.59
Total disbursements	\$ 640,342.10
Balance	\$ 1,516,012.88

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 91,775.00
Book value of stocks and bonds	1,213,965.75
Cash in company's office	3,659.96
Cash in bank	166,720.25
All other items	39,891.92
Total	\$ 1,516,012.88
Total net ledger assets	\$ 1,516,012.88

OTHER ASSETS.

Total outstanding interest and rents 7,554.16

Gross premiums in course of collection—

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Fidelity and Surety	\$ 48,998.11	\$ 4,899.81	\$ 44,098.30
Net amount of outstanding premiums			44,098.30
Gross assets			\$ 1,567,665.34

Deduct assets not admitted—

Furniture, fixtures and supplies	\$ 27,005.83
Tax bills	142.07
All other	21,476.25
Total deductions	48,624.15
Total admitted assets	\$ 1,519,041.19

LIABILITIES.

	IN PROCESS OF ADJUSTMENT.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.
Fidelity and Surety	\$ 24,319.19	\$ 36,502.69
Net amount of unpaid claims	\$ 24,319.19	\$ 36,502.69
Aggregate and unpaid claims and expenses		\$ 60,821.88
On risks running one year or less—		
	UNEARNED PORTION (50 per ct.).	
Fidelity and Surety premiums	617,705.61	\$ 308,852.80
Total one year or less		\$ 308,852.80
Total unearned premiums as computed above (carried out)---		308,852.80

388 FIDELITY AND CASUALTY INSURANCE COMPANIES.

For re-insurance	\$ 734.75
Special reserve for contingent claims	21,000.00
All other liabilities, viz.: trust funds, etc.	85,497.25
Total amount of all liabilities, except cash capital and net surplus	\$ 476,546.68
Cash capital	500,000.00
Net surplus	542,494.51
Total liabilities, including cash capital and net surplus	\$ 1,519,041.19

RISKS AND PREMIUMS.

FIDELITY.		RISKS.	PREMIUMS.
In force December 31, 1900.....	\$	92,510,661.00	\$ 298,943.32
Written during 1901.....		128,261,550.00	456,723.15
Total	\$	220,772,211.00	\$ 755,666.37
Deduct expirations and cancellations		98,406,484.00	418,365.29
Balance	\$	122,365,727.00	\$ 337,301.12
Deduct re-insured policies.....		5,398,198.00	15,113.83
Net amount in force at end of year	\$	116,967,529.00	\$ 322,187.29

SURETY.		RISKS.	PREMIUMS.
In force December 31, 1900.....	\$	86,558,776.00	\$ 229,031.74
Written during 1901.....		113,949,411.00	310,122.74
Total	\$	200,508,187.00	\$ 539,154.48
Deduct expirations and cancellations		68,614,879.00	230,245.80
Balance	\$	131,893,308.00	\$ 308,908.68
Deduct re-insured policies.....		2,179,399.00	13,390.36
Net amount in force at end of year	\$	129,713,909.00	\$ 295,518.32

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Fidelity and Surety.....	\$ 1,293,850.00	\$ 5,366.90	\$ 416.43	\$ 416.43	\$ 1,604,374.00

NEW YORK PLATE-GLASS INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y.

Incorporated March, 1891.

Commenced Business March 19, 1891.

MAX DANZIGER, President.

MAJOR A. WHITE, Secretary.

Cash capital, \$100,000.

Amount of net ledger assets December 31, 1900 -----\$ 326,970.76

INCOME.

	PLATE-GLASS.
Premiums unpaid December 31st, last year paid -----	\$ 48,995.46
Premiums written and renewed during year-----	332,317.16
Total-----	\$ 381,312.62
Deduct premiums now in course of collection-----	50,112.35
Premiums collected during year-----	\$ 331,200.27
Deduct re-insurance, abatement, rebate and return premiums---	60,725.20
	<u>\$ 270,475.07</u>

Net cash received for premiums ----- 270,475.07

Interest on bonds and dividends on stocks-----	\$ 11,568.80
From inspection fees -----	2,175.00

Total income----- 284,216.67

Aggregate last balance and income-----\$ 611,874.43

DISBURSEMENTS.

	PLATE-GLASS.
Gross amount paid for claims, excepting weekly indemnity-----	\$ 111,039.42
Total-----	\$ 111,039.42
Deduct re-insurance and salvage-----	6,843.43
	<u>\$ 104,195.99</u>

Net paid policy-holders ----- 104,195.99

Stockholders for interest or dividends (amount declared during the year, 10 per cent -----)	\$ 10,000.00
Commission on brokerage to agents, less received on re-insurance-----	86,345.57
Salaries, traveling and all expenses of agents and agencies not on commission account-----	6,739.39
Salaries and all other compensation of officers, \$10,910.00; Home Office employees, \$17,358.67 -----	28,268.67
Taxes on premiums, \$3,700.94; Insurance Department fees and agents' licenses, \$4,634.79; municipal licenses, \$783.24; revenue tax, \$981.55 -----	10,100.52

390 FIDELITY AND CASUALTY INSURANCE COMPANIES.

Rent	\$	3,369.92	
Legal expenses		121.44	
Furniture and fixtures, \$561.25; advertising, \$147.20; printing and stationery, \$2,008.89		2,717.34	
All other		9,474.09	
Total miscellaneous expenses	\$		157, 137. 44
Total disbursements	\$		261, 333. 43
Balance	\$		349, 854. 00

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$	2,000.00	
Book value of stocks and bonds		326,025.74	
Cash in company's office		3,855.46	
Cash in bank		17,972.80	
Total net ledger assets	\$		349, 854. 00

OTHER ASSETS.

Total outstanding interest and rents		89.50	
Market value of stocks and bonds over book value		60,509.26	

Gross premiums in course of collection—

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Plate-glass	\$ 48,774.08	\$ 15,607.70	\$ 33,166.38
Net amount of outstanding premiums			33, 166. 38
Total admitted assets			\$ 443, 619. 14

LIABILITIES.

			IN PROCESS OF ADJUSTMENT.
Plate-glass	\$		3,234.84
Net amount of unpaid claims	\$		3,234.84
Aggregate and unpaid claims and expenses	\$		3, 234. 84
On risks running one year or less—			
		UNEARNED PORTION (50 per ct.).	
Plate-glass premiums	\$ 267,994.55	\$ 133,997.27	
Total one year or less			133,997.27
On risks running more than one year—			
		UNEARNED PREMIUMS (Pro rata).	
Plate-glass premiums	\$ 8,798.39	\$ 4,783.93	
Total more than one year			4,783.93
Total unearned premiums as computed above (carried out)---			138, 781. 20
Unpaid dividends to stockholders			5,000.00
Salaries, rent, expenses, taxes, etc.			517.33
For return premiums			1, 671. 55
Total amount of all liabilities, except cash capital and net surplus	\$		149, 204. 92

Cash capital.....	\$ 100,000.00
Net surplus.....	194,414.22
Total liabilities, including cash capital and net surplus.....	<u>\$ 443,619.14</u>

RISKS AND PREMIUMS.

	PLATE-GLASS.	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 11,494,516.00	\$ 254,540.99	
Written during 1901.....	13,488,718.00	332,317.16	
Total.....	\$ 24,983,234.00	\$ 586,858.15	
Deduct expirations and cancellations	13,614,492.00	310,065.21	
Balance	\$ 11,368,742.00	\$ 276,792.94	
Net amount in force at end of year	<u>\$ 11,368,742.00</u>	<u>\$ 276,792.94</u>	

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Plate-glass	\$ 18,814.95	\$ 511.33	\$ 221.63	\$ 86.63	\$ 18,814.95

THE PENNSYLVANIA CASUALTY COMPANY OF
PENNSYLVANIA.

Located at Scranton, Pa.

Incorporated September 11, 1899. Commenced Business December 11, 1899.

W. W. WATSON, President. F. H. KINGSBURY, Secretary.

Cash capital, \$100,000.

Amount of net ledger assets December 31, 1900.....\$ 136,259.61

INCOME.

	ACCIDENT.	EMPLOY- ERS' LIA- BILITY.	COMB. F. AND WORK COLL.
Premiums unpaid December 31, last year paid ...	\$ 818.71	\$ 5,208.86	\$ 4,300.50
Premiums written and renewed during year	39,975.37	19,620.55	312.50
Total	\$ 34,794.08	\$ 24,829.41	\$ 4,613.00
Deduct premiums now in course of collection ...	13,804.63	5,335.62	4,220.00
Premiums collected during year	\$ 20,989.45	\$ 19,493.79	\$ 393.00
Deduct re-insurance, abatement, rebate and return premiums	208.68	199.81	
	<u>\$ 20,780.77</u>	<u>\$ 19,293.98</u>	<u>\$ 393.00</u>

	ELE- VATOR.	PLATE- GLASS.	STEAM- BOILER.	HEALTH.
Premiums unpaid December 31, last year paid.....	\$ 37.50	\$ 39.99	\$ 1,710.92	\$ 1,908.50
Premiums written and renewed dur- ing year.....	1,460.00	1,356.37	4,569.41	22,710.50
Total.....	\$ 1,497.50	\$ 1,396.36	\$ 6,280.33	\$ 24,619.00
Deduct premiums now in course of collection.....	457.25	581.01	1,814.06	5,996.97
Premiums collected during year.....	\$ 1,040.25	\$ 815.35	\$ 4,466.27	\$ 18,622.03
Deduct re-insurance, abatement, re- bate and return premiums.....	11.25	25.86	99.95	152.82
	<u>\$ 1,029.00</u>	<u>\$ 789.49</u>	<u>\$ 4,366.32</u>	<u>\$ 18,469.21</u>
Net cash received for premiums	\$ 65,121.77			
Interest on collateral loans	\$ 314.79			
Interest on bonds and dividends on stocks	646.00			
Interest on other debts due the company.....	3,017.01			
From all other sources.....	81,536.00			
Total income	100,635.57			
Aggregate last balance and income.....	\$ 236,895.18			

DISBURSEMENTS.

	ACCIDENT.	EMPLOYERS' LIABILITY.	COMB. F. AND WORK COLL.
Gross amount paid for claims, excepting weekly indemnity -----	\$ 750.00	\$ 14,348.32	\$ -----
Gross amount paid for weekly or other periodical indemnity -----	6,139.14	-----	590.76
Total -----	\$ 6,889.14	14,348.32	590.76
	<u>\$ 6,889.14</u>	<u>\$ 14,348.32</u>	<u>\$ 590.76</u>
		PLATE-GLASS.	HEALTH.
Gross amount paid for claims, excepting weekly indemnity -----		\$ 38.55	\$ -----
Gross amount paid for weekly or other periodical indemnity -----		-----	10,846.91
Total -----		<u>\$ 38.55</u>	<u>\$ 10,846.91</u>
Net paid policy-holders -----			32,708.68
Commission on brokerage to agents, less received on re-insurance ...	\$	17,784.85	
Salaries, traveling and all expenses of agents and agencies not on commission account -----		4,444.49	
Medical examiners' fees and salaries, \$777.04; inspections, \$1,402.00.		2,179.04	
Salaries and all other compensation of officers, \$5,625.00; Home Office employees, \$3,369.67 -----		8,994.67	
Taxes on premiums, \$513.49; Insurance Department fees and agents' licenses, \$1,144.96 -----		1,658.45	
Rent -----		900.00	
Legal expenses -----		3,648.54	
Furniture and fixtures, \$155.00; advertising, \$1,710.34; printing and stationery, \$2,246.99 -----		4,112.38	
All other -----		2,532.04	
Total miscellaneous expenses -----			46,254.41
Total disbursements -----			<u>\$ 78,963.09</u>
Balance -----			<u>\$ 157,932.09</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on collaterals	\$ 2,450.00
Book value of stocks and bonds	13,000.00
Cash in company's office	1,920.11
Cash in bank	36,944.73
Bills receivable, \$1,418.38; agents' debit balances, \$2,592.90	4,011.28
All other items—deposit with Insurance Department of Penn.	100,000.00
Total	\$ 158,326.12
Deduct ledger liabilities	394.03
Total net ledger assets	\$ 157,932.09

OTHER ASSETS.

Total outstanding interest and rents	218.26
Market value of bonds and stocks over book value	3,150.00
Gross premiums in course of collection—	

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Accident	\$ 13,420.08	\$ 4,384.03	\$ 9,036.05
Employers' liability	5,335.62	1,214.47	4,121.15
Elevator	457.25	119.80	337.45
Plate-glass	581.01	184.09	396.92
Steam-boiler	1,096.56	444.58	1,251.98
Health	5,996.97	2,082.46	3,914.51

Net amount of outstanding premiums 19,058.06

Gross assets \$ 180,358.41

Deduct assets not admitted—

Agents' debit balances unsecured	\$ 570.72
Bills receivable unsecured	800.00
All other	1,200.00

Total deductions 2,570.72

Total admitted assets \$ 177,787.69

LIABILITIES.

	CLAIMS ADJUSTED AND NOT PAID.	IN PROCESS OF ADJUSTMENT.	KNOWN OR ESTIMATED, PROOFS NOT FILED.
Accident	\$ 287.15		\$ 734.00
Employers' liability	2,155.00	4,826.00	
Plate-glass	37.80		
Steam-boiler			23.50
Health	536.08	235.71	170.67
Net amount of unpaid claims	\$ 2,995.83	\$ 5,061.71	\$ 2,459.17

	RESISTED BY COMPANY ON ITS OWN ACCOUNT.	ESTIMATED EXPENSES INCIDENT TO SETTLEMENT.
Employers' liability	\$ 2,500.00	\$ 325.00
Steam-boiler	200.00	25.00
Net amount of unpaid claims	\$ 2,700.00	\$ 350.00

Aggregate and unpaid claims and expenses \$ 13,566.61

On risks running one year or less—

		UNEARNED PORTION (50 per ct.).	
Accident premiums	\$ 30,203.44	\$ 15,101.72	
Employers' liability premiums	17,039.68	8,519.84	
Elevator premiums	1,343.00	671.50	
Plate-glass premiums	1,062.76	531.38	
Steam-boiler premiums	2,477.25	1,238.62	
Health premiums	23,675.00	11,837.50	
Total one year or less			\$ 37,900.56

On risks running more than one year—

		UNEARNED PREMIUMS (Pro rata).	
Plate-glass premiums	\$ 289.84	\$ 249.00	
Steam-boiler premiums	4,941.00	3,176.38	
Elevator premiums	379.50	242.82	
Total more than one year			3,658.16

Total unearned premiums as computed above (carried out)-----\$ 41,558.71

Total amount of all liabilities, except cash capital and net surplus	\$ 55,125.42
Cash capital	100,000.00
Net surplus	22,662.27

Total liabilities, including cash capital and net surplus-----\$ 177,787.69

RISKS AND PREMIUMS.

ACCIDENT.

	AMOUNT AT RISK.	PREMIUMS THEREON.
In force December 31, 1900.....	\$ 3,280,700.00	\$ 9,716.95
Written during 1901.....	8,302,666.00	41,777.44
Total	\$ 9,583,366.00	\$ 51,494.39
Deduct expirations and cancellations.....	2,694,016.00	21,290.95
Balance	\$ 6,889,350.00	\$ 30,203.44
Net amount in force at end of year.....	\$ 6,889,350.00	\$ 30,203.44

EMPLOYERS' LIABILITY.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 1,065,000.00	\$ 62,864.03
Written during 1901	1,524,500.00	20,618.75
Total	\$ 2,589,500.00	\$ 83,482.78
Deduct expirations and cancellations.....	1,247,000.00	66,443.10
Balance	\$ 1,342,500.00	\$ 17,039.68
Net amount in force at end of year	\$ 1,342,500.00	\$ 17,039.68

ELEVATOR.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 160,000.00	\$ 818.00
Written during 1901	350,000.00	1,547.00
Total	\$ 510,000.00	\$ 2,365.00
Deduct expirations and cancellations	160,000.00	643.00
Balance	\$ 350,000.00	\$ 1,722.50
Net amount in force at end of year	\$ 350,000.00	\$ 1,722.50

FIDELITY AND CASUALTY INSURANCE COMPANIES. 395

COMB. ACC. AND ILLNESS AND WORK COLL.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 26,800.00	\$ 5,301.62
Written during 1901	1,700.00	312.50
Total	\$ 28,500.00	\$ 5,614.02
Deduct expirations and cancellations	28,500.00	5,614.02

PLATE-GLASS—CONTINGENT LIABILITY.

	PREMIUMS.
In force December 31, 1900.....	\$ 39.99
Written during 1901.....	1,510.05
Total	\$ 1,550.04
Deduct expirations and cancellations	197.44
Balance	\$ 1,352.60
Net amount in force at end of year	\$ 1,352.60

STEAM-BOILER.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 525,500.00	\$ 3,567.47
Written during 1901.....	1,256,400.00	5,335.66
Total	\$ 1,781,900.00	\$ 8,903.13
Deduct expirations and cancellations.....	341,500.00	1,484.88
Balance	\$ 1,440,400.00	\$ 7,418.25
Net amount in force at end of year.....	\$ 1,440,400.00	\$ 7,418.25

HEALTH—WEEKLY INDEMNITY.

	PREMIUMS.
In force December 31, 1900.....	\$ 7,125.36
Written during 1901.....	26,097.70
Total	\$ 33,223.06
Deduct expirations and cancellations	9,548.06
Balance	\$ 23,675.00
Net amount in force at end of year.....	\$ 23,675.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Accident	\$ 169,000.00	\$ 200.55	\$ 115.71	\$ 155.71	\$ 169,000.00
Employers' liability	140,000.00	515.03			140,000.00
Plate-glass—contingent liability		125.53			
Health—weekly indemnity		928.00	233.17	358.88	
Aggregate	\$ 309,000.00	\$ 1,796.11	\$ 348.88	\$ 514.59	\$ 309,000.00

PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y.

Incorporated March 3, 1893.

Commenced Business May 6, 1893.

PHINEAS C. LOUNDSBURY, President.

KIMBALL C. ATWOOD, Secretary.

Cash capital, \$200,000.

Amount of net ledger assets December 31, 1900 -----\$ 875, 422. 21

INCOME.

	ACCIDENT	
Premiums unpaid December 31, last year paid -----	\$ 126,500.00	
Premiums written and renewed during year -----	1,141,854.18	
Total -----	\$ 1,268,354.18	
Deduct premiums now in course of collection -----	135,575.00	
Premiums collected during year -----	\$ 1,132,779.18	
Deduct re-insurance, abatement, rebate and return premiums ---	5,288.76	
	<u>\$ 1,127,490.42</u>	
Net cash received for premiums -----		1, 127, 490. 42
Interest on bonds and dividends on stocks -----	\$ 20,388.15	
Total income -----		1, 147, 878. 57
Aggregate last balance and income -----	\$	2, 023, 300. 78

DISBURSEMENTS.

	ACCIDENT.	
Gross amount paid for claims, excepting weekly indemnity ----	\$ 149,696.91	
Gross amount paid for weekly or other periodical indemnity ----	313,608.96	
	<u>\$ 463,305.87</u>	
Net paid policy-holders -----		463, 305. 87
Stockholders for interest or dividends -----	\$ 12,000.00	
Commission on brokerage to agents, less received on re-insurance -----	354,875.62	
Salaries, traveling and all expenses of agents and agencies not on commission account -----	42,867.25	
Medical examiners' fees and salaries, \$19,850.75; inspections, \$3,157.50 -----	23,008.25	
Salaries and all other compensation of officers, \$24,000; Home Office employees, \$52,875.50 -----	76,875.50	
Taxes on premiums, \$10,675.33; Insurance Department fees and agents' licenses, \$7,093.25; municipal licenses, \$1,275.25; tax on franchise, \$1,587.50 -----	20,581.33	
Rent -----	20,675.00	
Legal expenses -----	5,471.84	
Furniture and fixtures, \$1,922.92; advertising, \$23,650.25; printing and stationery, \$26,740.25 -----	52,313.42	
All other -----	40,864.20	
Total miscellaneous expenses -----		649, 531. 91
Total disbursements -----	\$	1, 112, 837. 78
Balance -----	\$	910, 463. 00

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$	609,581.24	
Cash in company's office		9,218.71	
Cash in bank		150,345.42	
All other items—agents' debit balances		81,367.63	
Total net ledger assets	\$		910,463.00

OTHER ASSETS.

Total outstanding interest and rents	3,790.74
Market value of bonds and stocks over book value	31,206.26
Gross premiums in course of collection—	

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Accident.....	\$ 135,575.00	\$ 40,672.50	\$ 94,902.50
Net amount of outstanding premiums			94,902.50
Gross assets			\$ 1,040,362.50
Deduct assets not admitted—			
Agents' debit balances unsecured			\$ 81,367.63
Total deductions			81,367.63
Total admitted assets			\$ 958,994.87

LIABILITIES.

	IN PROCESS OF ADJUSTMENT.	KNOWN OR ESTIMATED, PROOFS NOT FILED.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.
Accident.....	\$ 17,725.00	\$ 31,175.00	\$ 37,750.00
Net amount of unpaid claims....	\$ 17,725.00	\$ 31,175.00	\$ 37,750.00
Aggregate and unpaid claims and expenses			\$ 86,650.00
On risks running one year or less—			
			UNEARNED PORTION (50 per ct.).
Accident premiums	\$ 825,754.10	\$ 412,877.05	
Special premium reserve on installment policies		68,983.64	
Total one year or less		\$ 481,860.69	
Total unearned premiums as computed above (carried out)---			481,860.69
Total amount of all liabilities, except cash capital and net surplus			\$ 568,510.69
Cash capital			200,000.00
Net surplus			190,484.18
Total liabilities, including cash capital and net surplus			\$ 958,994.87

RISKS AND PREMIUMS.

	ACCIDENT.	AMOUNT AT RISK.	PREMIUMS THEREON.
In force December 31, 1900.....		\$ 401,449,000.00	\$ 801,049.24
Written during 1901.....		580,750,000.00	1,141,854.18
Total.....		\$ 982,199,000.00	\$ 1,942,903.42
Deduct expirations and cancellations.....		569,523,000.00	1,117,149.32
Net amount in force at end of year.....		<u>\$ 412,676,000.00</u>	<u>\$ 825,754.10</u>

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Accident.....	\$ 2,726,000.00	\$ 5,270.00	\$ 1,491.09	\$ 1,626.09	\$ 2,076,000.00

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY OF MICHIGAN.

Located at Detroit, Mich.

Incorporated May 29, 1884.

Commenced Business August 4, 1884.

D. M. FERRY, President.

E. A. LEONARD, Secretary.

Cash capital, \$250,000.

Amount of net ledger assets December 31, 1900 ----- \$ 955,571.92

INCOME.

	ACCIDENT.	EMPLOYERS' LIABILITY.	HEALTH.
Premiums unpaid December 31, last year paid.....	\$ 167,434.47	\$ 60,055.09	\$ 21,920.96
Premiums written and renewed during year.....	848,443.33	513,425.56	101,336.97
Total.....	\$ 1,015,877.80	\$ 573,480.65	\$ 123,257.93
Deduct premiums now in course of collection.....	130,895.78	56,659.24	25,908.03
Premiums collected during year.....	\$ 884,982.02	\$ 516,821.41	\$ 97,349.90
Deduct re-insurance, abatement, rebate and return premiums.....	18,562.85	51,572.24	22,296.26
	<u>\$ 704,419.17</u>	<u>\$ 465,249.17</u>	<u>\$ 75,053.64</u>
Net cash received for premiums.....			1,244,721.98
Rents.....			\$ 593.18
Interest on real estate.....			17,316.54
Interest on bonds and dividends on stocks.....			21,787.08
Interest on other debts due the company.....			1,561.18
Total income.....			<u>1,285,979.96</u>
Aggregate last balance and income.....			<u>\$ 2,241,551.88</u>

DISBURSEMENTS.

	ACCIDENT.	EMPLOYERS' LIABILITY.	HEALTH.
Gross amount paid for claims, excepting weekly indemnity.....\$	93,421.67	\$ 26,725.00	\$-----
Gross amount paid for weekly or other periodical indemnity.....	203,286.26	156,871.72	37,633.04
Total.....\$	296,707.93	\$ 183,596.72	\$ 37,633.04
Deduct re-insurance and salvage.....	2,254.23	5.50	-----
	<u>\$ 294,453.70</u>	<u>\$ 183,591.22</u>	<u>\$ 37,633.04</u>

Net paid policy-holders	\$ 515,677.96
Stockholders for interest or dividends.....\$	28,750.00
Commission on brokerage to agents, less received on re-insurance	341,773.99
Salaries, traveling and all expenses of agents and agencies not on commission account	45,607.60
Medical examiners' fees and salaries, \$2,542.00; inspections, \$12,436.25	14,978.25
Salaries and all other compensation of officers, \$12,000.00; Home Office employees, \$41,993.32	53,993.32
Taxes on premiums, \$20,636.06; taxes on property, \$7,221.02; Insurance Department fees and agents' licenses, \$4,731.44; municipal licenses, \$1,355.13; tax on franchise, \$1,205.00	35,148.71
Rent	8,396.34
Legal expenses, \$4,406.54; real estate repairs and expenses (other than taxes), \$20.32	4,426.86
Furniture and fixtures, \$759.37; advertising, \$4,989.38; printing and stationery, \$3,146.11	13,894.86
All other	32,646.60
Total miscellaneous expenses	579,616.53
Total disbursements	\$ 1,095,294.49
Balance	\$ 1,146,257.39

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....\$	69,970.88
Loans on mortgages	382,267.00
Book value of stocks and bonds.....	593,255.42
Cash in company's office.....	176.00
Cash in bank.....	99,924.22
Bills receivable, \$115.00; agents' debit balances, \$176.11	291.11
All other items.....	352.76

Total net ledger assets\$ 1,146,257.39

OTHER ASSETS.

Total outstanding interest and rents	13,520.77
Market value of bonds and stocks over book value.....	17,049.58

400 FIDELITY AND CASUALTY INSURANCE COMPANIES.

Gross premiums in course of collection—

	PREMIUMS.	UNPAID COM- MISSIONS.	NET.
Accident	\$ 130,895.78	\$ 35,996.34	\$ 94,899.44
Employers' liability	56,659.24	15,577.29	41,081.95
Health	25,908.03	7,124.71	18,783.32
Net amount of outstanding premiums			\$ 154,764.71

Gross assets \$ 1,331,592.45

Deduct assets not admitted—

Agents' debit balances unsecured	\$ 176.11
Bills receivable unsecured	115.00

Total deductions 291.11

Total admitted assets \$ 1,331,301.34

LIABILITIES.

	IN PROCESS OF ADJUSTMENT.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.	ESTIMATED EX- PENSES INCIDENT TO SETTLEMENT.
Accident	\$ 28,200.00	\$ 30,000.00	\$ 207,718.99
Health	2,760.00		
Net amount of unpaid claims	\$ 30,960.00	\$ 30,000.00	\$ 207,718.99

Aggregate and unpaid claims and expenses \$ 268,678.99

On risks running one year or less—

		UNEARNED POR- TION (50 per ct.).
Accident premiums	\$ 582,803.52	\$ 291,401.76
Employers' liability pre- miums	392,204.80	196,102.41
Health premiums	72,622.44	36,311.22
Total one year or less		\$ 523,815.39

Total unearned premiums as computed above (carried out) ... 523,815.39

Salaries, rent, expenses, taxes, etc. 3,536.31

For return premiums, \$7,204.38; for re-insurance, \$2,413.25 9,617.63

Contingent fund 20,000.00

Total amount of all liabilities, except cash capital and net
surplus \$ 825,648.32

Cash capital 250,000.00

Net surplus 255,653.02

Total liabilities, including cash capital and net surplus \$ 1,331,301.34

RISKS AND PREMIUMS.

	ACCIDENT.	RISKS.	PREMIUMS.
In force December 31, 1900		\$ 86,141,150.00	\$ 596,000.40
Written during 1901		154,488,350.00	848,443.33
Total		\$ 240,629,500.00	\$ 1,444,443.73
Deduct expirations and cancellations		151,751,625.00	852,777.93
Balance		\$ 88,877,875.00	\$ 591,665.80
Deduct re-insured policies		1,894,500.00	8,862.28
Net amount in force at end of year		\$ 86,983,375.00	\$ 582,803.52

FIDELITY AND CASUALTY INSURANCE COMPANIES. 401

EMPLOYERS' LIABILITY.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 47,222,000.00	\$ 361,572.31
Written during 1901.....	60,032,500.00	513,425.56
Total.....	\$ 107,254,500.00	\$ 874,997.87
Deduct expirations and cancellations.....	55,067,000.00	480,946.05
Balance.....	\$ 52,167,500.00	\$ 394,051.82
Deduct re-insured policies.....	472,500.00	1,846.99
Net amount in force at end of year.....	\$ 51,695,000.00	\$ 392,204.83

HEALTH.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 3,059,550.00	\$ 55,396.78
Written during 1901.....	6,081,000.00	101,338.97
Total.....	\$ 9,140,550.00	\$ 156,735.75
Deduct expirations and cancellations.....	4,420,150.00	84,111.31
Balance.....	\$ 4,720,400.00	\$ 72,622.44
Net amount in force at end of year.....	\$ 4,720,400.00	\$ 72,622.44

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	AMT. AT RISK END OF YEAR.
Accident.....	\$ 1,026,950.00	\$ 4,181.38	\$ 1,442.11	\$ 1,442.11	\$ 886,550.00
Health.....	76,833.00	973.22	763.20	763.20	58,500.00
Aggregate.....	\$ 1,103,783.00	\$ 5,154.60	\$ 2,205.31	\$ 2,205.31	\$ 945,050.00

THE UNION SURETY AND GUARANTY COMPANY OF PENNSYLVANIA.

Located at Philadelphia.

Incorporated March 6, 1899.

Commenced Business April 11, 1899.

ARNOLD MARCUS, President.

JULIAN J. MASON, Secretary.

Cash capital, \$250,000.

Amounts of net ledger assets December 31, 1900.....\$ 301,891.95

INCOME.

	FIDELITY AND SURETY.
Premiums unpaid December 31, last year paid.....	\$ 2,148.24
Premiums written and renewed during year.....	143,572.82
Total.....	\$ 145,721.06
Deduct premiums now in course of collection.....	25,914.27
Premiums collected during year.....	\$ 119,806.79
Deduct re-insurance, abatement, rebate and return premiums....	5,004.75
	\$ 114,802.04

Net cash received for premiums..... 114,802.04

402 FIDELITY AND CASUALTY INSURANCE COMPANIES.

Rents.....	\$ 10,065.77	
Interest on real estate.....	1,387.30	
Interest on collateral loans.....	6,324.45	
Interest on other debts due the company.....	1,123.21	
Profit on sale or maturity of ledger assets.....	2,033.38	
From all other sources.....	2,595.66	
Total income.....	\$	138,311.81
Aggregate last balance and income.....	\$	440,203.76

DISBURSEMENTS.

	FIDELITY AND SURETY.	
Gross amount paid for claims, excepting weekly indemnity.....	\$ 13,464.29	
Total.....	\$ 13,464.29	
Deduct re-insurance and salvage.....	5,123.06	
	<u>\$ 8,341.23</u>	
Net paid policy-holders.....		8,341.23
Interest to depositors and others.....	\$ 4,330.77	
Commission on brokerage to agents, less received on re-insurance.....	18,371.50	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	11,826.95	
Salaries and all other compensation of officers, \$14,827.44; Home Office employees, \$9,461.44.....	24,288.88	
Taxes on premiums, \$772.90; taxes on property, \$2,866.04; Insurance Department fees and agents' licenses, \$181.96; municipal licenses, \$215.67; tax on franchise, \$1,504.56; revenue tax, \$829.16.....	6,370.29	
Rent.....	5,592.57	
Legal expenses, \$7,857.59; real estate repairs and expenses (other than taxes), \$5,678.91.....	13,536.50	
Advertising, \$303.00; printing and stationery, \$3,444.52.....	3,747.52	
Losses on ledger assets actually sold or matured, under book value.....	1,026.77	
All other.....	7,162.03	
Total miscellaneous expenses.....		96,253.78
Total disbursements.....	\$	104,595.01
Balance.....	\$	335,608.75

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 98,767.87	
Loans on mortgages.....	154,944.34	
Loans on collaterals.....	57,883.08	
Book value of stocks and bonds.....	1,654.83	
Cash in company's office.....	6,535.20	
Cash in bank.....	28,460.17	
All other items.....	189,838.72	
Total.....	\$	538,134.21
Deduct ledger liabilities.....		202,525.46
Total net ledger assets.....	\$	335,608.75

FIDELITY AND CASUALTY INSURANCE COMPANIES. 403

OTHER ASSETS.

Total outstanding interest and rents	\$	2,062.81
Market value of real estate over book value		7,050.00
Gross premiums in course of collection—		
	PREMIUMS.	NET.
Fidelity and Surety	\$ 21,180.52	\$ 21,180.52
Net amount of outstanding premiums		21,180.52
Gross assets	\$	365,902.08
Deduct assets not admitted—		
Furniture, fixtures and supplies	\$	15,132.76
Total deductions		15,132.76
Total admitted assets	\$	350,769.32

LIABILITIES.

	CLAIMS ADJUSTED AND NOT PAID.	IN PROCESS OF ADJUSTMENT.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.
Fidelity and Surety	\$ 476.25	\$ 2,312.46	\$ 1,000.00
Net amount of unpaid claims	\$ 476.25	\$ 2,312.46	\$ 1,000.00
Aggregate and unpaid claims and expenses			\$ 3,788.71
On risks running one year or less—		UNEARNED PORTION (50 per ct.).	
Fidelity and Surety premiums	102,324.16	\$ 51,162.08	
Total one year or less			\$ 51,162.08
On risks running more than one year—		UNEARNED PREMIUMS (Pro rata).	
Fidelity and Surety premiums	27,143.01	\$ 13,571.50	
Total more than one year			13,571.50
Total unearned premiums as computed above (carried out)---			64,733.58
Salaries, rent, expenses, taxes, etc.			1,983.67
Total amount of all liabilities, except cash capital and net surplus			\$ 70,505.96
Cash capital			250,000.00
Net surplus			30,263.36
Total liabilities, including cash capital and net surplus			\$ 350,769.32

RISKS AND PREMIUMS.

	FIDELITY.	RISKS.	PREMIUMS.
In force December 31, 1900	\$	2,828,188.00	\$ 13,068.08
Written during 1901		8,569,148.75	60,571.72
Total		\$ 11,397,336.75	\$ 73,639.80
Deduct expirations and cancellations		4,569,110.00	28,938.17
Balance		\$ 6,828,226.75	\$ 49,701.63
Net amount in force at end of year		\$ 6,828,226.75	\$ 49,701.63

404 FIDELITY AND CASUALTY INSURANCE COMPANIES.

SURETY.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 6,610,146.90	\$ 46,657.60
Written during 1901.....	11,238,063.09	83,801.10
Total	\$ 17,848,229.99	\$ 129,658.70
Deduct expirations and cancellations	7,669,916.11	49,893.16
Balance	\$ 10,178,313.88	\$ 79,765.54
Net amount in force at end of year.....	\$ 10,178,313.88	\$ 79,765.54

BUSINESS IN NORTH CAROLINA DURING YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	AMT. AT RISK END OF YEAR.
Fidelity.....	\$ 15,810.00	\$ 468.50	\$ 15,810.00
Surety.....	48,600.00	334.29	47,600.00
Aggregate.....	\$ 64,410.00	\$ 802.70	\$ 63,410.00

UNITED STATES CASUALTY COMPANY OF NEW YORK.

Located at New York City.

Incorporated May 2, 1895.

Commenced Business May 3, 1895.

JAMES W. HINKLEY, President.

EDSON S. LOTT, Secretary and General Manager.

Cash capital, \$300,000.

Amount of net ledger assets December 31, 1900.....\$ 1,085,296.33

INCOME.

	ACCIDENT.	EMPLOYERS' LIABILITY.
Premiums unpaid December 31, last year paid...\$	23,753.08	\$ 46,606.46
Premiums written and renewed during year....	539,488.40	492,196.51
Total	\$ 563,241.48	\$ 538,802.97
Deduct premiums now in course of collection...	27,477.97	49,916.17
Premiums collected during year.....	\$ 535,763.51	\$ 492,840.80
Deduct re-insurance, abatement, rebate and re- turn premiums	133,046.40	119,428.98
	\$ 402,717.11	\$ 373,411.82

	STEAM BOILER.	SPRINKLER.
Premiums unpaid December 31, last year paid...\$	5,762.69	\$ 1,716.02
Premiums written and renewed during year ---	55,599.89	26,050.66
Total -----	\$ 61,362.48	\$ 27,766.68
Deduct premiums now in course of collection..	5,777.30	2,057.23
Premiums collected during year -----	\$ 55,585.18	\$ 25,709.45
Deduct re-insurance, abatement, rebate and re- turn premiums.....	16,268.99	7,032.61
	<u>\$ 39,316.19</u>	<u>\$ 18,676.84</u>
Net cash received for premiums -----	\$ 834,121.96	
Interest on bonds and dividends on stocks.....	\$ 35,733.58	
Profit on sale or maturity of ledger assets -----	6,212.69	
Total income -----	876,068.23	
Aggregate last balance and income -----	\$ 1,961,364.56	

DISBURSEMENTS.

	ACCIDENT.	EMPLOYERS' LIABILITY.
Gross amount paid for claims, excepting weekly indemnity.....	40,511.00	\$ 182,250.91
Gross amount paid for weekly or other periodi- cal indemnity.....	89,743.86	
Total -----	\$ 130,254.86	\$ 182,250.91
Deduct re-insurance and salvage -----	958.30	681.40
	<u>\$ 129,296.56</u>	<u>\$ 181,569.51</u>
	STEAM-BOILER.	SPRINKLER.
Gross amount paid for claims, excepting weekly indemnity -----	\$ 1,375.42	\$ 9,175.24
Deduct re-insurance and salvage.....		13,939.72
	<u>\$ 1,375.42</u>	<u>\$ 4,764.48</u>
Net paid policy-holders -----	307,477.01	
Commission on brokerage to agents, less received on re-insurance..\$	232,487.76	
Salaries, traveling and all expenses of agents and agencies not on commission account.....	28,715.37	
Inspections -----	15,711.70	
Salaries and all other compensation of officers, \$35,105 53; Home Office employees, \$44,788 21.....	79,893.74	
Taxes on premiums, \$11,329.75; taxes on property, \$26.19; Insur- ance Department fees and agents' licenses, \$2,402.17; muni- cipal licenses, \$356.75.....	14,414.86	
Rent -----	9,122.50	
Legal expenses -----	3,170.70	
Furniture and fixtures, \$1,690 80; advertising, \$911.75; printing and stationery, \$16,252 63.....	18,855.18	
All other -----	26,493.50	
Total miscellaneous expenses -----	429,225.31	
Total disbursements -----	\$ 736,702.32	
Balance -----	\$ 1,224,662.24	

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$	5,000.00	
Loans on mortgages.....		5,000.00	
Book value of stocks and bonds.....		1,129,564.46	
Cash in company's office.....		19,058.10	
Cash in bank.....		65,456.61	
Agents' debit balances.....		583.07	
Total net ledger assets	\$		1,224,662.24

OTHER ASSETS.

Total outstanding interest and rents		7,941.57
Gross premiums in course of collection—		

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Accident.....	\$ 27,396.47	\$ 6,849.12	\$ 20,547.35
Employers' liability.....	45,357.29	11,339.32	34,017.97
Steam-boiler	5,390.80	1,347.70	4,043.10
Sprinkler.....	2,067.23	514.30	1,542.93

Net amount of outstanding premiums..... 60,151.35

Gross assets \$ 1,292,755.16

Deduct assets not admitted—

Agents debit balances unsecured.....\$ 583.07

Total deductions 583.07

Total admitted assets \$ 1,292,172.09

LIABILITIES.

	IN PROCESS OF ADJUSTMENT.	REGISTERED BY COMPANY ON ITS OWN ACCOUNT.
Accident.....	\$ 10,670.00	\$ 10,175.00
Employers' liability.....	15,994.00	*60,989.00
Net amount of unpaid claims.....	\$ 26,664.00	\$ 71,164.00

Aggregate and unpaid claims and expenses.....\$ 97,828.00

On risks running one year or less—

	UNEARNED PORTION (50 per ct.).	
Accident premiums.....	\$ 317,895.90	\$ 158,947.95
Employers' liability premiums..	332,047.97	166,023.99
Steam-boiler premiums.....	18,668.07	9,329.03
Sprinkler premiums.....	19,468.91	9,739.46

Total one year or less.....\$ 344,035.43

On risks running more than one year—

	UNEARNED PREMIUMS (Pro rata).	
Employers' liability premiums....	\$ 22,789.58	\$ 11,341.51
Steam-boiler premiums.....	47,177.14	28,000.67

Total more than one year..... 39,342.18

Total unearned premiums as computed above (carried out).... 383,377.61

For re-insurance 2,139.12

All other liabilities 43,827.36

Total amount of all liabilities, except cash capital and net surplus.....\$ 527,172.09

* Registered for assured.

Cash capital	\$ 300,000.00
Net surplus	465,000.00
Total liabilities, including cash capital and net surplus	<u>\$ 1,292,172.09</u>

RISKS AND PREMIUMS.

	ACCIDENT.	RISKS.	PREMIUMS.
In force December 31, 1900.....		\$ 172,599,900.00	\$ 395,432.21
Written during 1901.....		525,663,030.00	539,488.40
Total		<u>\$ 698,262,930.00</u>	<u>\$ 844,920.61</u>
Deduct expirations and cancellations.....		410,943,380.00	527,024.71
Balance		<u>\$ 287,319,550.00</u>	<u>\$ 317,895.90</u>
Net amount in force at end of year.....		<u>\$ 287,319,550.00</u>	<u>\$ 317,895.90</u>

EMPLOYERS' LIABILITY.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 61,050,000.00	\$ 321,457.11
Written during 1901.....	85,201,500.00	492,196.61
Total	<u>\$ 146,251,500.00</u>	<u>\$ 813,653.62</u>
Deduct expirations and cancellations	79,285,000.00	456,996.12
Balance	<u>\$ 66,966,500.00</u>	<u>\$ 356,657.50</u>
Deduct re-insured policies.....	185,000.00	1,819.95
Net amount in force at end of year	<u>\$ 66,781,500.00</u>	<u>\$ 354,837.55</u>

STEAM-BOILER.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 11,829,500.00	\$ 53,659.11
Written during 1901.....	13,165,000.00	55,599.89
Total	<u>\$ 24,994,500.00</u>	<u>\$ 109,259.00</u>
Deduct expirations and cancellations	11,111,500.00	43,423.79
Balance	<u>\$ 13,883,000.00</u>	<u>\$ 65,835.21</u>
Net amount in force at end of year.....	<u>\$ 13,883,000.00</u>	<u>\$ 65,835.21</u>

SPRINKLER.

	RISKS.	PREMIUMS.
In force December 31, 1900.....	\$ 1,576,115.00	\$ 18,560.26
Written during 1901.....	2,291,135.00	26,050.66
Total	<u>\$ 3,867,250.00</u>	<u>\$ 44,610.92</u>
Deduct expirations and cancellations.....	2,136,915.00	25,142.01
Balance	<u>\$ 1,730,335.00</u>	<u>\$ 19,468.91</u>
Net amount in force at end of year.....	<u>\$ 1,730,335.00</u>	<u>\$ 19,468.91</u>

FRATERNAL ORDERS.

ABSTRACTS FROM ANNUAL STATEMENTS FILED IN THIS DEPARTMENT,
SHOWING THEIR TRANSACTIONS FOR THE
YEAR OF 1901 AND THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1901.

AMERICAN GUILD OF VIRGINIA.

Located at Richmond, Va.

Incorporated January, 1890.

Commenced Business February 12, 1890.

CHAS. T. O'FERRALL, Supreme Governor.

S. GALESKI, Supreme Secretary.

Amount of net ledger assets December 31, 1900 ----- \$ 102,380.53

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses.....	\$ 39,786.33	
Assessments—Mortuary, monthly.....	100,071.24	
Reserve	2,603.42	
Total paid by members.....	\$ 142,460.99	
Interest	902.51	
Rent.....	128.27	
From all other sources.....	4,189.67	
Total income		147,681.44
Aggregate last balance and income	\$	250,061.97

DISBURSEMENTS.

Death claims	\$ 61,217.22	
Disability claims	4,793.36	
Payments returned to applicants or members	25,763.55	
Total paid to applicants or members.....	\$ 81,774.13	
Commissions, fees and salaries to agents for organization	17,648.65	
General fund loan account discontinued.....	14,092.75	
Salaries of officers.....	7,157.28	
Salaries and other compensations of office employees	3,330.47	
Rent, supplies, advertising and printing.....	3,442.01	
Taxes.....	87.62	
Postage, express and telegraph.....	1,236.86	
Legal expenses.....	71.96	
Insurance department.....	607.01	
All other items	7,863.11	
Total disbursements.....	\$	137,291.84
Balance.....	\$	112,770.13

ASSETS.

Book value of real estate.....	\$ 6,133.60
Loans on mortgages.....	5,664.31
Book value of bonds and stocks.....	78,912.27
Cash in bank	40,447.45
All other items	8,812.50
Total.....	\$ 139,970.13

Deduct ledger liabilities—

Borrowed money.....	\$ 27,200.00	
Total deductions.....	\$	27,200.00
Total net ledger assets	\$	112,770.13

OTHER ASSETS.

Assessments collected and not turned over.....	\$ 9,067.25	
Total non-ledger assets.....		9,067.25
Gross assets.....	\$	121,837.38
Total admitted assets	\$	121,837.38

LIABILITIES.

Losses adjusted, due and unpaid.....	\$ 20,000.00	
Total liabilities	\$	20,000.00
Balance on hand to protect contracts in addition to the right of assessments.....	\$	101,837.38
Comprised under the following funds—		
Mortuary.....	\$ 48,245.56	
Reserve	53,591.82	

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	4,634	\$ 5,595,500.00
Written during year	6,218	8,903,500.00
Total	10,852	\$ 14,499,000.00
Terminated during year	1,944	2,103,500.00
In force at end of year.....	8,908	\$ 12,095,500.00
Losses and claims incurred during year.....	194	\$ 76,010.58
Total	194	\$ 76,010.58
Losses and claims settled during year	181	\$ 56,010.58
Losses and claims unpaid at end of year.....	13	20,000.00
Assessments collected during year.....	12	142,480.99

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER	AMOUNT.
In force at beginning of year	136	\$ 253,000.00
Written during year	35	44,500.00
Total	171	\$ 297,500.00
Terminated during year	27	31,000.00
In force at end of year	144	\$ 266,500.00
Losses and claims incurred during year.....	6	\$ 2,060.00
Total	6	\$ 2,060.00
Losses and claims settled during year.....	6	\$ 2,060.00
Assessments collected during year.....	12	3,532.90

ANCIENT ORDER OF UNITED WORKMEN OF TEXAS.

Located at Albany, Ga.

J. T. CULPEPPER, President.

JOSEPH EHOLICH, Secretary.

Amount of net ledger assets December 31, 1900 -----\$ 287. 80

INCOME.

WITHOUT DEDUCTIONS.

Membership fees.....	\$ 380.00	
Dues for expenses, etc.....	6,719.02	
Assessments—Mortuary	61,899.32	
Total paid by members	\$ 68,998.34	
Supreme Lodge guaranty fund.....	19,662.98	
Total income		88,661.27
Aggregate last balance and income	\$	<u>88,949.07</u>

DISBURSEMENTS.

Death claims.....	\$ 80,000.00	
Total paid to applicants or members.....	\$ 80,000.00	
Commissions, fees and salaries to agents for organization.....	2,121.79	
Salaries of officers	1,500.00	
Salaries and other compensations of office employees	600.00	
Rent, supplies, advertising and printing.....	513.41	
Postage, express and telegraph.....	642.21	
Legal expenses	560.76	
All other items.....	393.30	
Total disbursements	\$	<u>86,331.47</u>

ASSETS.

Bills receivable	\$ 1,097.78	
Total	\$ 1,097.78	
		\$ 1,097.78
Deduct ledger liabilities.....	\$ 360.35	
Total deductions		360.35
Total net ledger assets	\$	<u>737.43</u>

FRATERNAL ORDERS.

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	1,939	\$ 3,719,000.00
Written during year	385	801,000.00
Total	2,324	\$ 4,320,000.00
Terminated during year	202	326,000.00
In force at end of year	2,122	\$ 3,994,000.00
Losses and claims unpaid at beginning of year	8	\$ 16,000.00
Losses and claims incurred during year	52	101,000.00
Total	60	\$ 117,000.00
Losses and claims settled during year	45	\$ 80,000.00
Losses and claims unpaid at end of year	18	35,000.00
Assessments collected during year	12	81,562.25

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	130	\$ 257,000.00
Written during year	17	27,000.00
Total	147	\$ 284,000.00
Terminated during year	8	14,000.00
In force at end of year	139	\$ 270,000.00
Losses and claims incurred during year	2	\$ 4,000.00
Total	2	\$ 4,000.00
Losses and claims settled during year	2	\$ 4,000.00

BANKERS UNION OF THE WORLD OF NEBRASKA.

Located at Omaha, Neb.

Incorporated November 10, 1898.

Commenced Business November 10, 1898.

E. C. SPINNEY, President.

C. M. CHITTENDEN, Secretary.

Amount of net ledger assets December 31, 1900.....\$ 7,953.34

INCOME.

WITHOUT DEDUCTIONS.

Membership fees	\$ 195.42	
Dues for expenses, etc.	133.39	
Assessments—Mortuary	127,509.06	
Medical examiners' fees.....	1,520.30	
Total paid by members	\$ 129,658.17	
From all other sources.....	10,007.32	
Total income		139,665.49
Aggregate last balance and income	\$	147,918.83

DISBURSEMENTS.

Death claims.....	\$ 45,263.08	
Disability claims.....	525.30	
Payments returned to applicants or members	4,541.32	
Total paid to applicants or members	\$ 53,393.67	
Commissions, fees and salaries to agents for organization	28,352.36	
Salaries of managers and agents not paid by commission	5,290.23	
Salaries of officers	3,887.05	
Salaries and other compensations of office employees.....	4,867.70	
Medical supervisors	1,525.96	
Rent, supplies, advertising and printing.....	8,445.80	
Postage, express and telegraph	3,242.58	
Legal expenses.....	3,651.00	
Insurance department	4,766.41	
All other items.....	20,433.42	
Total disbursements	\$	137,856.08
Balance	\$	10,062.75

ASSETS.

Agents' debit balances	\$ 10,389.08	
Cash in office.....	414.61	
Cash in bank.....	1,516.70	
Total	\$	12,320.39

OTHER ASSETS.

Furniture, etc.-----	\$	2,023.00	
Supplies, etc.-----		2,094.95	
Printing plant-----		5,335.00	
Assessments collected and not turned over-----		18,000.00	
Total non-ledger assets-----	\$		27,452.95
Gross assets-----	\$		37,515.70
Non-admitted assets--			
Furniture, fixtures and safes, printed matter, etc.-----	\$	2,000.28	
Personal or agents' debit balances-----		10,389.08	
Total-----			12,389.31
Total admitted assets-----	\$		25,126.39

LIABILITIES.

Losses adjusted, due and unpaid-----	\$	13,759.95	
Salaries, rents, expenses, taxes, etc.-----		3,000.00	
Total liabilities-----	\$		16,759.95
Balance on hand to protect contracts in addition to the right of assessments-----	\$		8,366.44

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year-----	17,851	\$ 17,293,750.00
Written during year-----	11,095	12,714,000.00
Total-----	28,946	\$ 30,007,755.00
Terminated during year-----	14,851	10,862,450.00
In force at end of year-----	14,095	\$ 16,737,800.00
Losses and claims unpaid at beginning of year-----	16	\$ 3,584.00
Losses and claims incurred during year-----	197	59,028.20
Total-----	213	\$ 62,612.20
Losses and claims settled during year-----	196	\$ 48,852.25
Losses and claims unpaid at end of year-----	27	13,759.95
Assessments collected during year-----	12	127,509.06

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year-----	188	\$ 221,800.00
Written during year-----	264	384,500.00
Total-----	452	\$ 606,300.00
Terminated during year-----	125	154,800.00
In force at end of year-----	327	\$ 451,500.00
Losses and claims incurred during year-----	5	\$ 1,002.21
Total-----	5	\$ 1,002.21
Losses and claims settled during year-----	5	\$ 1,002.21
Assessments collected during year-----	12	1,867.32

THE FRATERNITIES ACCIDENT ORDER OF PENNSYLVANIA.

Located at Philadelphia.

Incorporated October 23, 1894.

Commenced Business January 1, 1895.

D. E. STEVENS, Grand Councilor.

E. S. COOK, Grand Secretary.

Amount of net ledger assets December 31, 1900-----\$ 12,765.63

INCOME.

WITHOUT DEDUCTIONS.

Membership fees	\$ 164.20	
Assessments—Mortuary	47,991.62	
Total paid by members	\$ 48,155.82	
From all other sources	167.05	
Total income		48,312.87
Aggregate last balance and income	\$	61,078.50

DISBURSEMENTS.

Death claims	\$ 2,600.00	
Disability claims	16,187.24	
Adjusted claims and adjustments	1,232.46	
Payments returned to applicants or members	47.21	
Total paid to applicants or members	\$ 20,066.91	
Commissions, fees and salaries to agents for organization	4,384.20	
Salaries of managers and agents not paid by commission	5,658.82	
Salaries of officers	6,049.94	
Salaries and other compensations of office employees	2,358.89	
Medical examiners and supervisors	23.50	
Rent, supplies, advertising and printing	1,553.95	
Postage, express and telegraph	870.11	
Insurance department	184.34	
All other items	5,121.27	
Total disbursements		46,281.93
Balance	\$	14,796.57

ASSETS.

Cash in office	\$ 1,021.62
Cash in bank	13,774.95
Total	\$ 14,796.57

OTHER ASSETS.

Furniture and regalia	\$	1,150.00	
Assessments due on first collection on business in force.....		1,255.00	
Total non-ledger assets.....	\$		2,405.00
Gross assets.....	\$		17,201.57
Non-admitted assets—			
Furniture, fixtures and safes, printed matter, etc.....	\$	1,150.00	
Total.....			1,150.00
Total admitted assets.....	\$		16,051.57

LIABILITIES.

Losses in process of adjustment or reported.....	\$	650.00	
Total liabilities	\$		650.00
Balance on hand to protect contracts in addition to the right of assessments	\$		15,401.57

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	6,711	\$ 19,241,000.00
Written during year	4,701	9,817,500.00
Total	11,412	\$ 29,058,500.00
Terminated during year	3,282	8,004,500.00
In force at end of year.....	8,130	\$ 21,054,000.00
Losses and claims incurred during year.....	366	\$ 20,066.91
Total	366	\$ 20,066.91
Losses and claims settled during year	366	\$ 20,066.91
Losses and claims unpaid at end of year.....	3	650.00
Assessments collected during year	4	47,991.62

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	24	\$ 87,000.00
Written during year.....	62	143,000.00
Total	86	\$ 230,000.00
Terminated during year	3	13,000.00
In force at end of year.....	83	\$ 217,000.00
Losses and claims incurred during year.....	1	\$ 11.14
Total	1	\$ 11.14
Losses and claims settled during year.....	1	\$ 11.14
Assessments collected during year.....	4	170.00

FAMILY PROTECTIVE UNION OF MASSACHUSETTS.

Located at Boston, Mass.

Incorporated November 13, 1894.

Commenced Business January, 1895.

I. K. MACKENZIE, President.

E. E. KNIGHT, Secretary.

Amount of net ledger assets December 31, 1900 -----\$ 2,409.35

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses, etc.	\$ 8,641.25	
Assessments—		
Mortuary	2,355.45	
Disability	2,124.71	
Total paid by members.....	\$ 13,121.41	
Interest	5.19	
Supplies.....	52.20	
Total income		13,178.80
Aggregate last balance and income.....	\$	15,588.15

DISBURSEMENTS.

Death claims.....	\$ 3,192.28	
Disability claims.....	1,836.25	
Payments returned to applicants or members.....	92.10	
Total paid to applicants or members	\$ 5,120.63	
Commissions, fees and salaries to agents for organization.....	1,182.67	
Salaries of officers	3,671.67	
Salaries and other compensations of office employees.....	608.50	
Medical supervisors.....	299.40	
Rent, supplies, advertising and printing.....	1,209.27	
Postage, express and telegraph.....	483.14	
Legal expenses.....	886.10	
Insurance department.....	102.00	
All other items.....	319.57	
Total disbursements		13,312.95
Balance	\$	2,275.20

ASSETS.

Cash in office	\$ 275.84	
Cash in bank	1,149.96	
All other items.....	849.40	
Total	\$ 2,275.20	
Total net ledger assets	\$	2,275.20
Non-admitted assets—		
Furniture, fixtures and safes, printed matter, etc.....	\$ 800.00	

LIABILITIES.

Losses resisted	\$	1,500.00	
Total liabilities	\$		1,500.00
Comprised under the following funds—			
Mortuary	\$	207.70	
Reserve		849.40	
Disability		580.65	

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	1,437	\$ 1,145,000.00
Written during year	878	607,250.00
Total	2,315	\$ 1,752,250.00
Terminated during year	777	560,000.00
In force at end of year	1,538	\$ 1,192,250.00
Losses and claims unpaid at beginning of year	3	\$ 1,500.01
Losses and claims incurred during year	219	5,391.85
Total	222	\$ 6,891.86
Losses and claims settled during year	221	\$ 5,028.53
Losses and claims unpaid at end of year	1	1,500.00
Assessments collected during year	7	4,480.16

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	124	\$ 125,500.00
Written during year	46	35,000.00
Total	170	\$ 160,500.00
Terminated during year	12	10,500.00
In force at end of year	158	\$ 150,000.00
Losses and claims incurred during year	21	\$ 460.83
Total	21	\$ 460.83
Losses and claims settled during year	21	\$ 460.83
Assessments collected during year	7	470.94

THE GRAND FRATERNITY OF PENNSYLVANIA.

Located at Philadelphia, Pa.

Incorporated October 7, 1893.

Commenced Business January 1, 1886.

FREDRICK GASTON, President.

W. E. GRIGG, Secretary.

Amount of net ledger assets December 31, 1900-----\$ 117,216.64

INCOME.

WITHOUT DEDUCTIONS.

Assessments—Mortuary-----	\$ 57,502.17	
Expense -----	32,199.75	
Total paid by members -----	\$ 89,701.92	
Interest -----	6,528.47	
From all other sources -----	2,081.86	
Total cash income -----		98,312.24
Aggregate last balance and income -----	\$	215,528.88

DISBURSEMENTS.

Death claims -----	\$ 40,981.57	
Disability claims -----	600.00	
Total paid to applicants or members -----	\$ 41,581.57	
Commissions, fees and salaries to agents for organization -----	29,193.97	
Travelling expenses -----	839.07	
Salaries of officers -----	6,900.00	
Salaries and other compensations of office employees -----	2,659.00	
Medical examiners and supervisors -----	2,391.40	
Rent, supplies, advertising and printing -----	1,753.20	
Postage, express and telegraph -----	561.91	
Legal expenses -----	574.00	
Insurance department -----	258.14	
All other items -----	10,255.14	
Total disbursements -----		96,967.40
Balance -----	\$	118,561.48

ASSETS.

Book value of real estate -----	\$ 22,293.54	
Loans on mortgage -----	22,900.00	
Book value of bonds and stocks -----	85,185.00	
Bills receivable -----	14,865.76	
Cash in bank -----	9,216.12	
Total -----	\$ 154,470.42	
Deduct ledger liabilities—		
Borrowed money -----	34,865.76	
All other -----	1,043.18	
Total deductions -----	\$	35,908.94
Total net ledger assets -----	\$	118,561.48

OTHER ASSETS.

Interest due and accrued.....	\$ 2,552.56	
Market value of real estate over book value	25,000.00	
Market value of bonds and stocks over book value	8,348.00	
Assessments collected and not turned over.....	7,865.40	
Total non-ledger assets.....		43,765.96
Gross assets.....	\$	162,327.44
Non-admitted assets—		
Excess of assets over liabilities.....	\$ 5,772.40	
Total.....		5,772.40
Total admitted assets	\$	156,555.04

LIABILITIES.

Losses in process of adjustment or reported.....	\$ 60.00	
Losses resisted.....	2,033.00	
Total liabilities	\$	2,093.00
Balance on hand to protect contracts in addition to the right of assessments	\$	154,462.04

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	3,578	\$ 950,900.00
Written during year	1,931	258,500.00
Total	5,509	\$ 1,209,400.00
Terminated during year.....	1,016	151,900.00
In force at end of year	4,493	\$ 1,057,500.00
Losses and claims incurred during year.....	26	\$ 7,900.00
Total annuity roll 1901	73	\$ 40,981.57
Assessments collected during year.....	12	\$ 89,701.92

INDUSTRIAL AID ASSOCIATION OF GEORGIA.

Located at Atlanta, Ga.

Incorporated October 3, 1891.

Commenced Business October 19, 1892.

J. N. McEachern, President.

I. M. Sheffield, Secretary.

Amount of net ledger assets December 31, 1900-----\$ 12,253.76

INCOME.

WITHOUT DEDUCTIONS.

Membership fees	\$ 17,771.55	
Dues for annual premiums.....	133,312.40	
Total paid by members.....	\$ 151,083.75	
Interest	440.00	
Total income		151,523.75
Aggregate last balance and income	\$	163,777.51

DISBURSEMENTS.

Death claims.....	\$ 7,582.15	
Disability claims.....	36,013.45	
Payments returned to applicants or members.....	195.85	
Total paid to applicants or members.....	\$ 43,791.45	
Commissions, fees and salaries to agents for organization.....	67,735.29	
Salaries of managers and agents not paid by commission	938.44	
Salaries of officers	30,216.75	
Salaries and other compensations of office employees.....	2,196.00	
Medical examiners and supervisors.....	84.40	
Rent, supplies, advertising and printing.....	3,968.07	
Taxes	396.82	
Postage, express and telegraph.....	651.87	
Legal expenses	36.50	
Insurance department.....	1,675.66	
All other items.....	1,216.13	
Total disbursements		152,907.38
Balance	\$	10,870.13

ASSETS.

Loans on mortgages	\$ 5,500.00
Book value of bonds and stocks.....	1,000.00
Agents' debit balances.....	2,187.45
Cash in office.....	1,638.27
Cash in bank	2,731.86
Total	\$ 13,067.58

Deduct ledger liabilities—

Personal or agents' credit balances.....	\$ 1,200.45	
Borrowed money.....	800.00	
All other	187.00	
Total deductions	\$ 2,187.45	
Total net ledger assets	\$ 10,870.13	

OTHER ASSETS.

Rents and interest due.....	\$ 36.66	
Market value of bonds and stocks over book value.....	90.00	
Annual dues in process of collection.....	67,509.56	
Total non-ledger assets	67,636.22	
Gross assets	\$ 78,506.35	
Non-admitted assets—		
Furniture, fixtures and safes, printed matter, etc.....	\$ 5,378.00	
Annual dues in process of collection.....	62,131.56	
Total	67,509.56	
Total admitted assets	\$ 10,996.79	

LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessments.....	\$ 10,996.79
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EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	28,080	\$ 561,800.00
Written during year	32,054	641,080.00
Total	60,144	\$ 1,202,880.00
Terminated during year.....	22,218	444,360.00
In force at end of year.....	37,926	\$ 758,520.00
Losses and claims incurred during year.....	16,147	\$ 43,595.60
Total	16,147	\$ 43,595.60
Assessments collected during year.....		\$ 133,312.40

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
Written during year.....	4,246	\$ 84,920.00
Total	4,246	\$ 84,920.00
Terminated during year.....	1,551	31,020.00
In force at end of year.....	2,695	\$ 53,900.00
Losses and claims incurred during year.....	579	\$ 1,139.15
Total	579	\$ 1,139.15
Assessments collected during year		\$ 3,930.00

KNIGHTS AND LADIES OF HONOR OF KENTUCKY.

Located at Indianapolis, Ind.

Incorporated September, 1878.

Commenced Business September, 1877.

L. B. LOCKARD, President.

C. W. HANEY, Secretary.

Amount of net ledger assets December 31, 1900 -----\$ 17,402.31

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses, etc.	\$ 2,429.50	
Assessments—Mortuary	1,230,401.55	
Expense	82,979.32	
Total paid by members	\$ 1,815,810.37	
Interest	843.27	
Fines	148.00	
Supplies	2,578.90	
From all other sources	2,127.91	
Total income		1,321,508.45
Aggregate last balance and income	\$	1,338,910.76

DISBURSEMENTS.

Death claims	\$ 1,175,275.00	
Total paid to applicants or members	\$ 1,175,275.00	
Commissions, fees and salaries to agents for organization	40,526.83	
Salaries of officers and representatives to Supreme Lodge	15,389.29	
Salaries and other compensations of office employees	9,688.00	
Medical supervisors	2,500.00	
Rent, supplies, advertising and printing	2,001.75	
Taxes	167.28	
Postage, express and telegraph	1,713.02	
Legal expenses	4,020.14	
Insurance department	390.00	
All other items	13,990.43	
Total disbursements		1,265,751.74
Balance	\$	73,159.02

ASSETS.

Book value of real estate	\$ 8,834.00
Book value of office furniture	1,980.48
Grand Lodge debit balances	2,036.92
Bills receivable	900.00
Cash in bank	64,457.62
Total	\$ 73,159.02

OTHER ASSETS.

Rents and interest due.....	\$	1,126.16	
Assessments collected and not turned over.....		109,600.00	
Total non-ledger assets	\$		110,726.16
Gross assets	\$		183,885.13
Non-admitted assets—			
Furniture, fixtures and safes	\$	1,930.48	
Total			1,930.48
Total admitted assets.....	\$		181,954.70

LIABILITIES.

Losses adjusted, due and unpaid.....	\$	21,500.00	
Losses in process of adjustment or reported, including monuments,		88,076.00	
Salaries, rents, expenses, taxes, etc.....		234.06	
All other liabilities.....		3,400.00	
Total liabilities	\$		113,210.06
Balance on hand to protect contracts in addition to the right			
of assessments	\$		68,744.64
Comprised under the following funds—			
Mortuary.....	\$	52,233.04	
Expense		16,511.60	

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	49,785	\$ 57,212,000.00
Written during year	7,912	7,133,500.00
Total	57,697	\$ 64,345,500.00
Terminated during year	5,889	5,762,000.00
In force at end of year.....	51,808	\$ 58,583,500.00
Losses and claims unpaid at beginning of year.....	88	\$ 110,961.00
Losses and claims incurred during year.....	973	1,181,000.00
Total	1,061	\$ 1,291,961.00
Losses and claims settled during year	967	\$ 1,182,375.00
Losses and claims unpaid at end of year.....	94	109,576.00
Assessments collected during year.....	12	1,313,380.87

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	304	\$ 478,000.00
Written during year	29	27,500.00
Total	326	\$ 505,500.00
Terminated during year	29	47,000.00
In force at end of year.....	297	\$ 458,500.00
Losses and claims incurred during year.....	8	\$ 11,500.00
Total	8	\$ 11,500.00
Losses and claims settled during year.....	8	\$ 11,500.00
Assessments collected during year	12	12,310.91

MASONIC MUTUAL RELIEF ASSOCIATION OF THE UNITED STATES.

Located at Washington, D. C.

Incorporated March 3, 1869.

Commenced Business March 3, 1869.

SAMUEL C. PALMER, President.

WM. MONTGOMERY, Secretary.

Amount of net ledger assets December 31, 1900 -----\$ 12, 731. 71

INCOME.

WITHOUT DEDUCTIONS.

Assessments—Mortuary	\$ 39, 191. 19	
Medical examiners' fees	7. 00	
Total paid by members	\$ 39, 198. 19	
Rent	910. 00	
From all other sources	11. 00	
Total cash income		40, 119. 19
Aggregate last balance and income	\$	52, 850. 90

DISBURSEMENTS.

Death claims	\$ 33, 208. 90	
Total paid to applicants or members	\$ 33, 208. 90	
Commissions, fees and salaries to agents for organization	1, 978. 50	
Salaries of officers	1, 625. 00	
Salaries and other compensations of office employees	691. 70	
Medical examiners	600. 00	
Rent, supplies, advertising and printing	433. 25	
Taxes	188. 18	
Postage, express and telegraph	418. 28	
Insurance department	106. 20	
All other items	11, 527. 50	
Total disbursements		40, 777. 51
Balance	\$	12, 073. 39

ASSETS.

Book value of real estate	\$ 20, 000. 00	
Loans on bonds and stocks	556. 47	
Cash in office	578. 99	
Cash in bank	2, 166. 93	
All other items	350. 00	
Total	\$ 23, 073. 39	
Deduct ledger liabilities—		
Borrowed money	1, 000. 00	
All other	10, 000. 00	
Total	\$	11, 000. 00
Total net ledger assets	\$	12, 073. 39

FRATERNAL ORDERS.

OTHER ASSETS.

Rents due.....	\$	70.00
Assessments collected and not turned over to Supreme Body.....		3,125.75
Total non-ledger assets.....	\$	3,195.75
Gross assets.....	\$	15,269.14
Non-admitted assets—		
Furniture, fixtures and safes, printed matter, etc.....	\$	350.00
Total.....		350.00
Total admitted assets.....	\$	14,919.14

LIABILITIES.

Losses adjusted, due and unpaid.....	\$	1,800.00
Losses in process of adjustment or reported.....		4,338.60
Total liabilities.....	\$	6,138.60
Balance on hand to protect contracts in addition to the right of assessments.....	\$	8,780.54

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	1,354	\$ 1,354,000.00
Written during year.....	249	278,000.00
Total.....	1,603	\$ 1,632,500.00
Terminated during year.....	168	172,000.00
In force at end of year.....	1,435	\$ 1,460,500.00
Losses and claims unpaid at beginning of year.....	9	\$ 8,347.50
Losses and claims incurred during year.....	31	31,000.00
Total.....	40	\$ 39,347.50
Losses and claims settled during year.....	33	\$ 33,208.90
Losses and claims unpaid at end of year.....	7	6,138.60
Assessments collected during year.....		39,191.19

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	9	\$ 9,000.00
Written during year.....	54	69,000.00
Total.....	63	\$ 68,000.00
Terminated during year.....	21	23,000.00
In force at end of year.....	42	\$ 45,000.00
Assessments collected during year.....		\$ 803.25

THE MODERN PURITANS OF VIRGINIA.

Located at Norfolk.

Incorporated June 21, 1901.

Commenced Business July 1, 1901.

ABBOTT MORRIS, Supreme President.

I. S. D. SAULS, Supreme Secretary.

INCOME.

WITHOUT DEDUCTIONS.

Membership fees.....	\$ 418.00	
Dues for expenses, etc.....	3,437.50	
Total paid by members	\$ 3,455.50	
From all other sources.....	1,825.85	
Total income	\$ 5,281.35	

DISBURSEMENTS.

Commissions, fees and salaries to agents for organization.....	\$ 1,564.48	
Salaries of officers	400.00	
Salaries and other compensations of office employees.....	1,138.00	
Medical examiners and supervisors	16.50	
Rent, supplies, advertising and printing	738.91	
Postage, express and telegraph.....	163.68	
Legal expenses	8.10	
Insurance department.....	96.00	
All other items.....	734.74	
Total disbursements	\$ 4,860.41	
Balance	\$ 420.94	

ASSETS.

Agents' debit balances.....	\$ 763.65	
Bills receivable	1,050.00	
Cash in bank.....	420.94	
All other items.....	5,234.50	
Total	\$ 7,469.09	
Deduct ledger liabilities—		
Borrowed money.....	1,560.00	
All other	78.75	
Total	\$ 1,638.75	
Total net ledger assets	\$ 5,840.34	

OTHER ASSETS.

Non-admitted assets—

Furniture, fixtures and safes, printed matter, etc.	\$	234.50
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Total	\$	234.50
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Total admitted assets	\$	5,605.84
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LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessments	\$	5,605.84
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Comprised under the following funds—

Mortuary	\$	5,000.00
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Expense		605.84
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EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
Written during year	303	\$ 1,020,200.00
Total	303	\$ 1,020,200.00
Terminated during year	3	18,000.00
In force at end of year	300	\$ 1,007,200.00
Assessments collected during year		\$ 3,037.50

NATIONAL UNION OF OHIO.

Located at Toledo, Ohio.

Incorporated May 14, 1881.

Commenced Business June, 1881.

W. L. WILD, President.

J. W. MYERS, Secretary.

Amount of net ledger assets December 31, 1900 ----- \$ 225, 407. 17

INCOME.

WITHOUT DEDUCTIONS.

Membership fees.....	\$ 8,630.63
Dues for expenses, etc.....	55,800.90
Assessments—Mortuary.....	1,672,358.50
Extension of order.....	58,525.72
Total paid by members.....	\$ 1,795,815.75
Interest	2,632.00
From all other sources.....	137.18
Total income	1,798, 084. 93
Aggregate last balance and income	\$ 2, 023, 492. 10

DISBURSEMENTS.

Death claims.....	\$ 1,674,750.00
Total paid to applicants or members	\$ 1,674,750.00
Commissions, fees and salaries to agents for organization.....	56,010.14
Salaries of officers	14,225.00
Salaries and other compensations of office employees.....	11,639.50
Rent, supplies, advertising and printing.....	8,097.33
Taxes	16.30
Postage, express and telegraph	2,453.24
Legal expenses.....	1,265.84
Insurance department.....	981.26
All other items	22,912.67
Total disbursements	1,792, 351. 28
Balance	\$ 231, 140. 82

ASSETS.

Cash in bank.....	\$ 231,140.82
Total	\$ 231,140.82

OTHER ASSETS.

Assessments collected and not turned over to Supreme Body.....	\$ 194,000.00
Total non-ledger assets	\$ 194, 000. 00
Gross assets	\$ 425, 140. 82
Total admitted assets	\$ 425, 140. 82

LIABILITIES.

Losses in process of adjustment or reported.....	\$ 184,000.00	
Losses revisited.....	30,000.00	
Total liabilities	\$	194,000.00
Balance on hand to protect contracts in addition to the right of assessments.....	\$	231,140.82
Comprised under the following funds—		
Mortuary.....	\$ 204,324.55	
Expense	26,816.27	

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	52,152	\$ 144,892,000.00
Written during year	8,843	12,732,000.00
Total	66,995	\$ 157,624,000.00
Terminated during year	5,049	9,630,000.00
In force at end of year.....	61,946	\$ 147,994,000.00
Losses and claims unpaid at beginning of year.....	91	\$ 248,000.00
Losses and claims incurred during year	580	1,630,000.00
Total	671	\$ 1,878,000.00
Losses and claims settled during year.....	605	\$ 1,684,000.00
Losses and claims unpaid at end of year.....	66	194,000.00
Assessments collected during year.....	11	1,672,358.50

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	496	\$ 928,000.00
Written during year	329	430,000.00
Total	825	\$ 1,358,000.00
Terminated during year	191	271,000.00
In force at end of year.....	634	\$ 1,087,000.00
Losses and claims incurred during year.....	6	\$ 15,000.00
Total	6	\$ 15,000.00
Losses and claims settled during year	6	\$ 15,000.00
Assessments collected during year.....	11	9,076.39

ORDER OF SELECT KNIGHTS OF NEW YORK.

Located at Buffalo, N. Y.

Incorporated April, 1879.

WILLIAM H. SNIDER, President.

GEORGE K. STAPLES, Secretary.

Amount of net ledger assets December 31, 1900-----\$ 5,487.26

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses, etc.	\$ 9,069.22	
Assessments—		
Mortuary	36,619.09	
Reserve	2,614.30	
Medical examiners' fees	1,136.00	
Total paid by members		49,438.61
Aggregate last balance and income	\$	49,438.61

DISBURSEMENTS.

Death claims	\$ 34,800.00	
Disability claims	1,500.00	
Total paid to applicants or members		36,300.00
Commissions, fees and salaries to agents for organization	\$ 924.26	
Salaries of managers and agents not paid by commission	1,500.00	
Salaries of officers	1,900.00	
Salaries and other compensations of office employees	1,200.00	
Medical examiners and supervisors	1,283.60	
Rent, supplies, advertising and printing	1,660.00	
Official publication	1,229.87	
Insurance department	80.00	
All other items	150.95	
Total disbursements		46,216.68
Balance	\$	8,709.19

ASSETS.

Cash in office Grand Treasurer, F. M. Gordan	\$ 8,709.19	
Total	\$ 8,709.19	
Total admitted assets	\$	8,709.19

FRATERNAL ORDERS.

LIABILITIES.

Losses adjusted, due and unpaid	\$	1,000.00
Losses in process of adjustment or reported		2,000.00
Losses resisted		500.00
Advance assessments		74.25
All other liabilities		21.95
Total liabilities	\$	3,596.21
Balance on hand to protect contracts	\$	5,112.98
Comprised under the following funds—		
Mortuary	\$	2,241.76
Reserve		5,975.56
Expense		491.87
Total special funds	\$	8,709.19

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	3,502	\$ 3,548,750.00
Written during year	1,136	1,037,000.00
Total	4,638	\$ 4,585,750.00
Terminated during year	557	557,250.00
In force at end of year	4,081	\$ 4,028,500.00
Losses and claims unpaid at beginning of year	3	\$ 2,800.00
Losses and claims incurred during year	33	34,500.00
Total	36	\$ 37,300.00
Losses and claims settled during year	35	\$ 36,300.00
Losses and claims unpaid at end of year	1	1,000.00
Assessments collected during year	18	39,233.39

ROYAL BENEFIT SOCIETY OF DISTRICT OF COLUMBIA.

Located at Washington, D. C.

Incorporated November 2, 1897.

Commenced Business November 20, 1897.

Dr. CHAS. W. KEYES, President.

D. F. PENINGTON, Secretary.

Amount of net ledger assets December 31, 1900 ----- \$ 4,211.26

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses, etc.-----	\$ 37,632.44	
Assessments—Mortuary -----	12,806.70	
Medical examiners' fees (received at Home Office)-----	21.27	
Total paid by members-----	\$ 50,460.41	
From all other sources-----	54.00	
Total cash income -----		50,514.41
Aggregate last balance and income-----	\$	54,725.67

DISBURSEMENTS.

Death claims-----	\$ 7,064.30	
Disability claims-----	11,337.45	
Payments returned to applicants or members -----	222.90	
Total paid to applicants or members-----	\$ 18,614.65	
Commissions, fees and salaries to agents for organization -----	19,918.78	
Salaries of managers and agents not paid by commission-----	281.00	
Salaries of officers -----	1,856.20	
Salaries and other compensations of office employees-----	1,608.75	
Medical examiners and supervisors-----	2,580.48	
Rent, supplies, advertising and printing-----	1,991.62	
Taxes -----	173.44	
Postage, express and telegraph-----	848.16	
Legal expenses-----	70.40	
Insurance department-----	185.00	
All other items -----	560.07	
Total disbursements-----		48,687.52
Balance -----	\$	6,038.12

ASSETS.

Book value of bonds and stocks -----	\$ 200.00	
Bills receivable -----	500.00	
Cash in office-----	331.30	
Cash in bank-----	5,006.82	
Total -----	\$ 6,038.12	
Total admitted assets -----	\$	6,038.12

LIABILITIES.

Losses in process of adjustment or reported, including monuments..\$	550.00	
Total liabilities	\$	550.00
Balance on hand to protect contracts in addition to the right of assessments	\$	5,488.12

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	4,352	\$ 814,075.00
Written during year	6,324	986,350.00
Total	10,676	\$ 1,800,425.00
Terminated during year	4,648	770,925.00
In force at end of year.....	6,028	\$ 1,029,500.00
Losses and claims unpaid at beginning of year.....	7	\$ 800.00
Losses and claims incurred during year	52	7,620.75
Total	59	\$ 8,420.75
Losses and claims settled during year	53	\$ 7,870.75
Losses and claims unpaid at end of year	6	550.00
Assessments collected during year	12	50,439.14

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	827	\$ 160,700.00
Written during year	1,157	161,520.00
Total	1,984	\$ 331,220.00
Terminated during year	782	122,700.00
In force at end of year	1,202	\$ 208,520.00
Losses and claims unpaid at beginning of year.....	5	\$ 625.00
Losses and claims incurred during year	13	1,440.00
Total	18	\$ 2,065.00
Losses and claims settled during year	18	\$ 2,065.00
Assessments collected during year	12	8,376.45

RIDGELY PROTECTIVE ASSOCIATION OF MASSACHUSETTS.

Located at Worcester, Mass.

Incorporated May 10, 1894.

Commenced Business May 14, 1894.

FRANCIS A. HARRINGTON, President.

ALBERT L. PRATT, Secretary.

Amount of net ledger assets December 31, 1900 -----\$ 54,236.64

INCOME.

WITHOUT DEDUCTIONS.

Membership fees	\$ 10,616.00	
Due for expenses, etc.	68,595.50	
Assessments—		
Mortuary	10,963.25	
Disability	54,597.35	
Total paid by members	\$ 139,672.00	
Interest	1,383.49	
Total income		141,055.49
Aggregate last balance and income	\$	195,292.13

DISBURSEMENTS.

Death claims	\$ 7,500.00	
Disability claims	56,802.84	
Total paid to applicants or members	\$ 64,302.84	
Commissions, fees and salaries to agents for organization	10,616.00	
Salaries of managers and agents not paid by commission	19,150.00	
Salaries and other compensations of office employees	16,319.17	
Medical examiners and supervisors	4,426.00	
Rent, supplies, advertising and printing	2,987.90	
Taxes	115.02	
Postage, express and telegraph	2,058.00	
Legal expenses	7,038.56	
Insurance department	274.50	
All other items	11,268.08	
Total disbursements		138,555.57
Balance	\$	56,736.56

ASSETS.

Cash in bank	\$ 56,736.56	
Total	\$ 56,736.56	
Total admitted assets	\$	56,736.56

LIABILITIES.

Losses in process of adjustment or reported.....	\$	900.00
Total liabilities	\$	900.00
Balance on hand to protect contracts in addition to the right of assessments.....	\$	55,836.56
Comprised under the following funds—		
Mortuary.....	\$	19,903.20
Disability		23,400.38
Expense.....		12,532.98

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	14,519	\$ 1,497,800.00
Written during year.....	3,593	359,300.00
Total	18,112	\$ 1,857,100.00
Terminated during year.....	3,891	390,700.00
In force at end of year.....	14,221	\$ 1,466,400.00
Losses and claims unpaid at beginning of year	6	\$ 305.00
Losses and claims incurred during year.....	1,798	64,897.34
Total	1,804	\$ 65,202.34
Losses and claims settled during year.....	1,801	\$ 64,302.34
Losses and claims unpaid at end of year.....	3	900.00
Assessments collected during year: 4 mortuary, 4 disability.....		65,460.50

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
Written during year.....	280	\$ 28,000.00
Total	280	\$ 28,000.00
Terminated during year.....	178	17,800.00
In force at end of year	102	\$ 10,200.00
Losses and claims incurred during year.....	8	\$ 202.50
Total	8	\$ 202.50
Losses and claims settled during year.....	8	\$ 202.50
Assessments collected during year: 4 mortuary, 4 disability		843.50

SUPREME LODGE KNIGHTS OF HONOR OF MISSOURI.

Located at St. Louis, Mo.

Incorporated June 20, 1884.

Commenced Business June 30, 1873.

D. S. BIGGS, President.

NOAH M. GIVAN, Secretary.

Amount of net ledger assets December 31, 1900 ----- \$ 90,193.73

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses, per capita tax, etc.	\$ 93,378.65	
Assessments—Mortuary	3,216,217.28	
Total paid by members	\$ 3,309,595.93	
Interest	5,862.75	
From all other sources	2,798.09	
Total income		3,317,751.77
Aggregate last balance and income	\$	3,407,945.50

DISBURSEMENTS.

Death claims	\$ 3,227,088.94	
Total paid to applicants or members	\$ 3,227,088.94	
Commissions, fees and salaries to agents for organization	14,653.61	
Salaries of officers and traveling expenses	11,815.20	
Salaries and other compensations of office employees	13,073.50	
Medical examiners and supervisors	2,500.00	
Rent, supplies, advertising and printing	4,895.51	
Governing bodies	19,557.35	
Postage, express and telegraph	2,092.48	
Legal expenses	4,896.15	
Insurance department	698.10	
All other items	20,024.35	
Total disbursements		3,321,290.19
Balance	\$	86,655.31

ASSETS.

Cash in office	\$ 1,383.47	
Cash in bank	186,307.12	
Total	\$ 137,670.59	
Deduct ledger liabilities—		
All other outstanding warrants	51,015.28	
Total	\$	51,015.28
Total net ledger assets	\$	86,655.31

OTHER ASSETS.

Rents and interest due.....	\$	992.08
Furniture and supplies		10,181.29
R. J. Breckenridge judgment.....		2,691.05
Assessments collected and not turned over to Supreme Body		239,000.00
Total non-ledger assets	\$	272,864.42
Gross assets	\$	359,519.73
Non-admitted assets—		
Furniture, fixtures and safes, printed matter, etc.....	\$	10,181.29
R. J. Breckenridge judgment.....		2,691.05
Total		12,872.34
Total admitted assets	\$	346,647.39

LIABILITIES.

Losses adjusted, due and unpaid.....	\$	262,400.00
Losses in process of adjustment or reported.....		202,000.00
Losses resisted.....		23,000.00
Salaries, rents, expenses, taxes, etc.....		380.50
Total liabilities	\$	487,780.52
Balance due in addition to the right of assessments.....	\$	141,133.13
Comprised under the following funds—		
Mortuary.....	\$	2,037.94
General fund.....		40,914.31
Supreme report		1,604.51
Relief fund.....		139.53
Appeal circular fund.....		59.00
Total special fund.....		44,755.29

WIDOWS' AND ORPHANS' BENEFIT FUND.

Cash in National Bank of Commerce	\$	91,683.06
Add to this money on deposit in court as bond and tender of return assessments paid in, in the following cases:		
Case of J. Lapp		354.90
Case of H. A. Cheek		25.00
	\$	92,062.96
Deduct amount of warrants drawn against this amount and not yet presented for payment		48,125.00
Balance as per statement.....	\$	43,937.96
Amount set aside for payment of claims adjusted, due and unpaid,		41,900.02
Available balance	\$	2,037.94

GENERAL FUND.

Cash in National Bank of Commerce	\$	44,005.12
Cash in office Supreme Reporter		1,363.47
Cash in Mississippi Valley Trust Company.....		241.04
Total.....	\$	45,607.63

Deduct amount of warrants drawn against this amount and not yet presented for payment.....	\$	2,890.28
Available balance as per statement.....	\$	42,717.35
Comprised under the following funds—		
General fund.....	\$	40,914.31
Relief fund.....		139.53
Appeal circular fund.....		59.00
Supreme Secretary		1,604.51
Total.....		42,717.35

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	59,932	\$ 105,136,500.00
Written during year	2,854	2,798,500.00
Total	62,786	\$ 107,935,000.00
Terminated during year	7,013	11,080,500.00
In force at end of year.....	55,773	\$ 96,852,500.00
Losses and claims unpaid at beginning of year.....	190	\$ 351,166.67
Losses and claims incurred during year.....	1,706	3,138,322.29
Total	1,896	\$ 3,489,488.96
Losses and claims settled during year.....	1,752	\$ 3,227,068.94
Losses and claims unpaid at end of year.....	144	262,400.02
Assessments collected during year.....	12	3,216,217.28

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	901	\$ 1,654,500.00
Written during year	9	7,500.00
Total	910	\$ 1,662,000.00
Terminated during year	106	193,500.00
In force at end of year	804	\$ 1,468,500.00
Losses and claims unpaid at beginning of year.....	4	\$ 8,000.00
Losses and claims incurred during year.....	33	64,000.00
Total	37	\$ 72,000.00
Losses and claims settled during year.....	36	\$ 70,000.00
Losses and claims unpaid at end of year.....	1	2,000.00
Assessments collected during year.....	12	50,856.90

SUPREME CONCLAVE IMPROVED ORDER HEPTASOPHS OF MARYLAND.

Located at Baltimore, Md.

Incorporated August 28, 1878.

Commenced Business August 28, 1878.

M. G. COHEN, Supreme Archon.

SAMUEL H. TATTERSALL, Supreme Secretary.

Amount of net ledger assets December 31, 1900\$ 51,738.22

INCOME.

WITHOUT DEDUCTIONS.

Membership fees	\$ 5,437.41	
Assessments—		
Mortuary	1,176,379.03	
Expense	37,493.71	
Medical examiners' fees	6,858.00	
Total paid by members	\$ 1,226,156.15	
Interest	1,182.86	
Supplies	1,089.91	
From all other sources	466.64	
Total income		1,228,897.56
Aggregate last balance and income	\$	1,280,635.76

DISBURSEMENTS.

Death claims	\$ 1,081,847.86	
Total paid to applicants or members	\$ 1,081,847.86	
Commissions, fees and salaries to agents for organization	7,029.23	
Salaries of managers and agents not paid by commission	15,418.27	
Salaries of officers	22,293.58	
Salaries and other compensations of office employees	5,014.00	
Medical examiners and supervisors	6,858.00	
Rent, supplies, advertising and printing	5,865.66	
Postage, express and telegraph	2,298.74	
Legal expenses	2,633.97	
Insurance department	500.24	
All other items	27,591.01	
Total disbursements		1,177,350.55
Balance	\$	103,285.23

ASSETS.

Cash in bank	\$ 103,285.23
Total	\$ 103,285.23

OTHER ASSETS.

Contingent fund in hands of Supreme officers	\$ 2,650.00
Due from subordinate Conclaves	72.89
Assessments collected and not turned over	106,015.31
Total non-ledger assets	\$ 108,738.20
Total admitted assets	\$ 212,023.43

LIABILITIES.

Losses adjusted, due and unpaid, not due	\$ 18,249.99
Losses in process of adjustment or reported	81,000.00
Losses resisted	7,260.76
Total liabilities	\$ 106,510.75
Balance on hand to protect contracts in addition to the right of assessments	\$ 105,512.68
Comprised under the following funds—	
Mortuary	\$ 102,060.85
Expense	1,234.38

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	55,102	\$ 91,694,000.00
Written during year	4,522	5,693,500.00
Total	59,624	\$ 97,387,500.00
Terminated during year	9,320	14,370,000.00
In force at end of year	50,304	\$ 83,017,500.00
Losses and claims unpaid at beginning of year	29	\$ 62,000.00
Losses and claims incurred during year	640	1,145,260.76
Total	669	\$ 1,207,260.76
Losses and claims settled during year	613	\$ 1,100,750.00
Losses and claims unpaid at end of year	56	106,510.75
Assessments collected during year	14	1,176,379.03

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	984	\$ 1,881,000.00
Written during year	128	198,500.00
Total	1,112	\$ 2,079,500.00
Terminated during year	234	403,000.00
In force at end of year	878	\$ 1,676,500.00
Losses and claims unpaid at beginning of year	1	\$ 2,000.00
Losses and claims incurred during year	11	23,000.00
Total	12	\$ 25,000.00
Losses and claims settled during year	11	\$ 24,000.00
Losses and claims unpaid at end of year	1	1,000.00
Assessments collected during year	14	20,545.20

SUPREME HIVE LADIES OF THE MACCABEES OF THE WORLD OF MICHIGAN.

Located at Port Huron, Mich.

Incorporated April 6, 1897.

Commenced Business October 1, 1892.

MRS. LILLIAN M. HOLLISTER, President. Miss BINA M. WEST, Secretary.

Amount of net ledger assets December 31, 1900 ----- \$ 293, 975. 53

INCOME.

WITHOUT DEDUCTIONS.

Membership fees, etc.	\$ 16, 577. 98
Dues for expenses, etc.	113, 491. 07
Assessments—	
Mortuary	495, 630. 84
Reserve	81, 751. 16
Medical examiners' fees	2, 383. 25
Total paid by members.	\$ 708, 834. 30
Interest	5, 548. 73
From all other sources	7. 00
Total income	714, 390. 03
Aggregate last balance and income	\$ 1, 008, 365. 56

DISBURSEMENTS.

Death claims	\$ 422, 336. 56
Payments returned to applicants or members	6, 960. 85
Total paid to applicants or members	\$ 429, 297. 43
Commissions, fees and salaries to agents for organization	34, 584. 22
Salaries of officers	9, 664. 77
Salaries and other compensations of office employees	13, 436. 15
Medical examiners and supervisors	2, 333. 35
Rent, supplies, advertising and printing	6, 083. 56
Governing bodies	25, 814. 94
Postage, express and telegraph, etc.	7, 352. 39
Legal expenses	14, 538. 12
Insurance department	971. 48
All other items	36, 215. 54
Total disbursements	580, 291. 95
Balance	\$ 428, 073. 61

ASSETS.

Book value of bonds and stocks	\$ 192, 525. 90
Cash in office	5, 191. 89
Cash in bank	230, 355. 82
Total	\$ 428, 073. 61

OTHER ASSETS.

Market value of bonds and stocks over book value.....	\$ 750.00	
Total non-ledger assets.....	\$	750.00
Gross assets	\$	428,823.61

LIABILITIES.

Losses adjusted, due and unpaid.....	\$ 550.00	
Losses in process of adjustment or reported.....	40,000.00	
Losses resisted.....	12,182.17	
Salaries, rents, expenses, taxes, etc.	1,290.60	
All other liabilities.....	4,800.00	
Total liabilities.....		58,762.33

Balance on hand to protect contracts in addition to the right of assessments.....	\$	370,061.28
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Comprised under the following funds—

Mortuary.....	\$ 141,926.13	
Reserve.....	278,784.75	
Expense	7,362.73	

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
In force at beginning of year.....	66,336	\$ 62,103,633.00
Written during year	16,003	12,618,000.00
Total	81,339	\$ 74,721,633.00
Terminated during year	4,116	3,981,781.00
In force at end of year.....	77,223	\$ 70,739,852.00
Losses and claims unpaid at beginning of year.....	53	\$ 56,000.00
Losses and claims incurred during year.....	483	425,100.00
Total	536	\$ 481,100.00
Losses and claims settled during year	495	\$ 440,550.00
Losses and claims unpaid at end of year.....	41	40,550.00
Assessments collected during year.....	8	644,968.02

SUPREME LODGE KNIGHTS OF PYTHIAS, "ENDOWMENT RANK," OF DISTRICT OF COLUMBIA.

Located at Chicago, Ill.

Re-incorporated January 29, 1894.

Organized 1875.

CHAS. F. S. NEAL, President.

SAMUEL M. SMITH, Secretary.

Amount of net ledger assets December 31, 1900-----\$ 512,851.17

INCOME.

WITHOUT DEDUCTIONS.

Membership fees.....	\$ 10,908.46	
Dues for expenses, etc.....	172,311.56	
Assessments—Mortuary.....	1,620,025.25	
Total paid by members.....	\$ 1,803,240.27	
Interest	2,889.94	
Rent.....	26,196.94	
From all other sources.....	4,726.38	
Total cash income		1,836,053.43
Aggregate last balance and income		\$ 2,348,904.60

DISBURSEMENTS.

Death claims.....	\$ 1,648,047.45	
Payments returned to applicants or members	7,315.61	
Total paid to applicants or members	\$ 1,655,363.06	
Commissions, fees and salaries to agents for organization	65,490.97	
Salaries of officers.....	10,870.83	
Salaries and other compensations of office employees	17,582.73	
Medical examiners and supervisors.....	21,458.05	
Rent, supplies, advertising and printing.....	11,380.67	
Taxes	124.35	
Postage, express and telegraph	10,285.46	
Legal expenses.....	6,990.52	
Insurance department	2,871.87	
All other items	49,246.03	
Total disbursements.....		1,851,764.04
Balance		\$ 497,140.56
Amount charged off of assets		293,286.59
		<u>\$ 203,853.97</u>

FRATERNAL ORDERS.

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ASSETS.

Book value of real estate.....	\$	31,000.00
Loans on mortgages.....		33,100.00
Book value of bonds and stocks.....		2,850.00
Cash in office.....		300.00
Cash in bank.....		20,008.88
All other items.....		116,596.14
Total.....	\$	203,853.97

\$ 203,853.97

OTHER ASSETS.

Rents and interest due.....	\$	14,607.47
Furniture, fixtures, etc.....		5,058.25
Due from organizers.....		2,030.80
Market value of bonds and stocks over book value.....		405.00
Three per cent. on City National Bank claim.....		4,228.88
Assessments collected and not turned over to Supreme Body.....		6,807.51

Total non-ledger assets..... 33,132.91

Gross assets.....\$ 236,986.88

Non-admitted assets—

Furniture, fixtures and safes, printed matter, etc.....	\$	5,058.25
Personal or agents' debit balances.....		2,030.80
Depreciation of ledger assets.....		2,200.00
Bills receivable.....		569.69

Total..... 9,858.74

Total admitted assets.....\$ 227,128.14

LIABILITIES.

Losses adjusted, due and unpaid.....	\$	105,500.00
Losses in process of adjustment or reported.....		100,000.00
Losses resisted.....		43,000.00
Salaries, rents, expenses, taxes, etc.....		34,416.67
Advance assessments.....		2,583.33
All other liabilities.....		330.88

Total liabilities.....\$ 285,830.88

Deficit.....\$ 58,702.74

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	66,561	\$ 116,363,500.00
Written during year.....	14,825	22,050,500.00
Total.....	81,386	\$ 138,414,000.00
Terminated during year.....	24,311	37,148,500.00
In force at end of year.....	57,075	\$ 101,265,500.00
Losses and claims unpaid at beginning of year.....	259	\$ 540,500.00
Losses and claims incurred during year.....	721	1,416,500.00
Total.....	980	\$ 1,966,000.00
Losses and claims settled during year.....	862	\$ 1,717,500.00
Losses and claims unpaid at end of year.....	118	248,500.00
Assessments collected during year.....	13	1,792,336.81

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	1,762	\$ 3,437,000.00
Written during year	150	210,000.00
Total	1,912	\$ 3,647,000.00
Terminated during year	377	806,000.00
In force at end of year.....	1,535	\$ 2,842,000.00
Losses and claims unpaid at beginning of year.....	4	\$ 9,000.00
Losses and claims incurred during year.....	10	19,000.00
Total	14	\$ 28,000.00
Losses and claims settled during year	12	\$ 25,000.00
Losses and claims unpaid at end of year	2	3,000.00
Assessments collected during year.....	13	45,392.08

SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE OF PENNSYLVANIA.

Located at Philadelphia, Pa.

Incorporated April 27, 1895.

Commenced Business January, 1885.

F. H. DUCKWITZ, Supreme Mystic Ruler.

J. D. MYERS, Supreme Recorder.

Amount of net ledger assets December 31, 1900.....\$ 78,612.33

INCOME.

WITHOUT DEDUCTIONS.

Extension fund	\$ 26,753.44
Dues for expenses, etc.....	15.70
Assessments—	
Life department	175,958.65
Annuity department	5,824.23
Mortuary, S. and A. department.....	1,016.07
Mortuary, Life department.....	19,550.96
Reserve, Annuity department	768.52
All other	30,360.28
Medical examiners' fees.....	1,223.19
Total paid by members.....	\$ 261,471.04
Interest	2,473.39
From all other sources.....	43,233.60
Total income	307,178.03
Aggregate last balance and income	\$ 385,790.36

DISBURSEMENTS.

Death claims and permanent disability claims	\$ 219,344.33	
Disability claims	617.37	
Payments returned to applicants or members	57.60	
Total paid to applicants or members	220,019.30	
Commissions, fees and salaries to agents for organization	26,162.68	
Salaries of managers and agents not paid by commission	5,507.89	
Salaries of officers, etc.	13,307.50	
Salaries and other compensations of office employees	5,063.43	
Medical examiners and supervisors	1,926.50	
Rent, supplies, advertising and printing	4,296.61	
Postage, express and telegraph	1,560.24	
Legal expenses	3,175.36	
Insurance department	375.15	
All other items	20,389.09	
Total disbursements	\$ 301,773.35	
Balance	\$ 84,017.01	

ASSETS.

Loans on mortgages	\$ 45,900.00
Cash in office	805.97
Cash in bank	31,196.80
All other items	6,114.24
Total	\$ 84,017.01

OTHER ASSETS.

Rents and interest due	\$ 2,136.91
Deputies and Ruling net debit balances	14,012.51
Furniture, fixtures, etc.	4,364.82
Due from beneficiaries	4,188.09
Assessments collected and not turned over	48,512.42
Total non-ledger assets	\$ 73,215.35
Gross assets	\$ 157,232.36
Non-admitted assets—	
Furniture, fixtures and safes, printed matter, etc.	\$ 4,364.82
Personal or agents' debit balances	14,012.51
Total	18,377.33
Total admitted assets	\$ 138,855.03

LIABILITIES.

Losses adjusted, due and unpaid	\$ 3,000.00
Losses in process of adjustment or reported	52,031.67
Total liabilities	\$ 55,031.67
Balance on hand to protect contracts	\$ 83,823.36
Comprised under the following funds—	
Mortuary, Annuity department	\$ 10,391.20
Emergency, Life department	67,441.31
Emergency, Annuity department	5,278.58
Emergency, S. and A. department	774.56
Expense	125.38

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR—ANNUITY DEPARTMENT INCLUDED.

	NUMBER.	AMOUNT.
In force at beginning of year.....	13,303	\$ 22,179,583.33
Written during year.....	5,798	5,598,450.00
Total.....	19,001	\$ 27,911,333.33
Terminated during year.....	3,193	3,489,366.67
In force at end of year.....	15,908	\$ 23,421,966.66
Losses and claims unpaid at beginning of year.....	37	\$ 52,409.16
Losses and claims incurred during year.....	134	219,185.17
Total.....	171	\$ 271,594.33
Losses and claims settled during year.....	135	\$ 216,594.33
Losses and claims unpaid at end of year.....	36	53,000.00
Assessments collected during year.....	12	233,478.71

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	369	\$ 766,100.00
Written during year.....	39	54,500.00
Total.....	408	\$ 820,600.00
Terminated during year.....	37	59,000.00
In force at end of year.....	371	\$ 761,600.00
Losses and claims unpaid at beginning of year.....	1	\$ 3,000.00
Losses and claims incurred during year.....	4	7,000.00
Total.....	5	\$ 10,000.00
Losses and claims settled during year.....	4	\$ 7,000.00
Losses and claims unpaid at end of year.....	1	3,000.00
Assessments collected during year.....	12	8,706.59

SUPREME COUNCIL OF THE ROYAL ARCANUM OF
MASSACHUSETTS.

Located at Boston, Mass.

Incorporated November 5, 1877.

Commenced Business June 23, 1877

JAS. A. LANGFITT, Supreme Regent.

W. O. ROBSON, Supreme Secretary.

Amount of net ledger assets December 31, 1900.....\$ 1,960,870.43

INCOME.

WITHOUT DEDUCTIONS.

Benefit certificates.....	\$ 2,948.00
Supreme Council dues.....	174,906.00
Assessments—Mortuary.....	6,860,968.17
Total paid by members.....	\$ 7,038,842.17

FRATERNAL ORDERS.

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Widows and orphans benefit fund.....	\$ 14,987.50
Emergency fund.....	33,397.42
General fund.....	3,702.84
From all other sources.....	50,364.39
Total income	\$ 7, 141, 294. 32
Aggregate last balance and income	\$ 9, 102, 164. 75

DISBURSEMENTS.

Death claims.....	\$ 6,595,104.66
Charges of benefit certificate fees.....	12.00
Total paid to applicants or members.....	\$ 6,595,116.66
Commissions, fees and salaries to agents for organization.....	15,781.64
Salaries of managers and agents not paid by commissions.....	19,281.09
Salaries of officers.....	27,826.00
Salaries and other compensations of office employees.....	38,640.04
Services of committees, etc.....	4,307.30
Supplies, advertising and printing.....	13,751.39
Taxes.....	715.20
Postage, express and telegraph.....	6,925.39
Legal expenses.....	4,479.64
Insurance department.....	3,142.32
All other items.....	66,484.92
Total disbursements	6, 796, 470. 19
Balance	\$ 2, 305, 694. 56

ASSETS.

Book value of real estate.....	\$ 51,170.97
Book value of bonds and stocks.....	1,586,367.62
General fund.....	13,201.36
Cash in bank.....	616,619.82
All other items.....	38,334.80
Total	\$ 2,305,694.56

OTHER ASSETS.

Rents and interest due, etc.....	\$ 21,212.25
Fine account.....	26.30
Office furniture, etc.....	16,010.57
Assessments collected and not turned over.....	582,951.44
Total non-ledger assets	\$ 620, 200. 56
Gross assets	\$ 2, 925, 895. 12
Non-admitted assets—	
Furniture, fixtures and safes, printed matter, etc.....	\$ 13,244.10
Personal or agents' debit balances, etc.....	2,766.47
Depreciation of ledger assets.....	7,220.12
Supreme Treasurer's fine account.....	26.30
Total	23, 256. 99
Total admitted assets	\$ 2, 902, 638. 13

LIABILITIES.

Losses adjusted, due and unpaid.....	\$ 282,233.36
Losses in process of adjustment or reported.....	444,000.00
Losses resisted.....	20,000.00
Credit balances.....	346.65
All other liabilities.....	1,617.81
Total liabilities	\$ 748, 197. 82

Balance on hand to protect contracts in addition to the right of assessments-----	\$	2,154,440.31
Comprised under the following funds—		
Mortuary-----	\$	465,001.67
Emergency-----		1,567,388.68
Expense-----		132,049.96

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.		
	NUMBER.	AMOUNT.
In force at beginning of year-----	210,074	\$ 568,825,000.00
Written during year-----	31,056	48,646,500.00
Total-----	241,129	\$ 607,471,500.00
Terminated during year-----	9,997	21,767,500.00
In force at end of year-----	231,132	\$ 585,704,000.00
Losses and claims unpaid at beginning of year-----	269	\$ 754,923.80
Interest on claim No. 15402-----		525.00
Losses and claims incurred during year-----	2,375	6,581,500.00
Total-----	2,644	\$ 7,336,948.80
Scaled down and abandoned-----		\$ 15,610.78
Losses and claims settled during year-----	2,379	6,595,104.66
Losses and claims unpaid at end of year-----	264	726,233.36
Assessments collected during year-----	12	6,860,988.17

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year-----	1,952	\$ 5,399,500.00
Written during year-----	513	996,500.00
Total-----	2,465	\$ 6,396,000.00
Terminated during year-----	96	262,000.00
In force at end of year-----	2,369	\$ 6,134,000.00
Losses and claims unpaid at beginning of year-----	2	\$ 8,000.00
Losses and claims incurred during year-----	33	94,000.00
Total-----	35	\$ 100,000.00
Losses and claims settled during year-----	30	\$ 85,000.00
Losses and claims unpaid at end of year-----	5	15,000.00
Assessments collected during year-----	12	73,808.31

SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD
OF NEBRASKA.

Located at Omaha, Neb.

Incorporated January 1, 1891.

Commenced Business January 1, 1891.

JOSEPH CULLEN ROOT, President.

JOHN T. YATES, Secretary.

Amount of net ledger assets December 31, 1900 ----- \$ 275,647.21

INCOME.

WITHOUT DEDUCTIONS.

Membership fees.....	\$ 27,007.48	
Dues for expenses, per capita tax, etc.	259,051.65	
Assessments—Mortuary.....	1,799,376.37	
Reserve	92,853.03	
Bonds for local Camp officers	5,941.45	
Total paid by members.....	\$ 2,184,229.98	
Interest	4,206.00	
Rent.....	11,906.07	
Supplies	6,456.97	
From all other sources	3,776.35	
Total cash income	\$ 2,210,573.37	
Aggregate last balance and income	\$ 2,486,220.58	

DISBURSEMENTS.

Death claims.....	\$ 1,681,799.03	
Disability claims	1,100.00	
Monuments	94,000.00	
Accrued interest on school bonds	542.46	
Bonds for local Camp officers.....	4,702.00	
Payments returned to applicants or members	12,772.94	
Total paid to applicants or members	\$ 1,794,916.43	
Commissions, fees and salaries to agents for organization	\$ 86,189.39	
Salaries of officers.....	12,600.00	
Salaries and other compensations of office employees	36,874.10	
Medical examiners and supervisors.....	5,266.65	
Rent, supplies, advertising and printing.....	30,800.49	
Taxes	1,544.75	
Postage, express and telegraph	77,248.77	
Legal expenses.....	10,448.62	
Insurance department	1,031.76	
All other items	48,069.57	
Total disbursements	2,104,990.53	

ASSETS.

Book value of real estate.....	\$ 55,000.00	
Book value of bonds and stocks	242,395.80	
Agents' debit balances	11,511.40	
Cash in bank	64,485.13	
All other items	23,388.42	
Total	\$ 386,780.75	
Deduct ledger liabilities—		\$ 386,780.75
Personal or agents' credit balances	\$ 1,280.20	
All other.....	4,270.50	
Total	2,550.70	
Total net ledger assets	\$ 381,230.05	

OTHER ASSETS.

Assessments collected and not turned over.....	\$ 225,000.00	
Total non-ledger assets	225,000.00	
Gross assets	\$ 606,230.00	

Non-admitted assets—

Furniture, fixtures and safes, printed matter, etc.	\$ 23,388.42	
Personal or agents' debit balances	11,511.40	
Total	\$	34,899.82
Total admitted assets	\$	571,330.23

LIABILITIES.

Losses adjusted, due and unpaid, including monuments	\$ 7,550.00	
Losses in process of adjustment or reported, including monuments,	201,075.00	
All other liabilities	64,000.00	
Total liabilities	\$	272,625.00
Balance on hand to protect contracts in addition to the right of assessments	\$	298,705.23
Comprised under the following funds—		
Mortuary	\$ 24,575.50	
Emergency	208,351.12	
Expense	5,778.62	

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR, INCLUDING MONUMENTS.

	NUMBER	AMOUNT.
In force at beginning of year	129,837	\$ 219,631,200.00
Written during year	48,199	64,632,900.00
Total	178,036	\$ 284,264,100.00
Terminated during year	25,019	35,493,100.00
In force at end of year	153,017	\$ 248,771,000.00
Losses and claims unpaid at beginning of year	178	\$ 326,250.00
Losses and claims incurred during year	1,127	1,726,169.03
Total	1,305	\$ 2,052,419.03
Losses and claims settled during year	1,164	\$ 1,779,794.03
Losses and claims unpaid at end of year	141	272,625.00
Assessments collected during year	12	1,892,354.40

BUSINESS IN NORTH CAROLINA DURING YEAR, INCLUDING MONUMENTS.—

	NUMBER.	AMOUNT.
In force at beginning of year	912	\$ 1,753,700.00
Written during year	589	799,400.00
Total	1,501	\$ 2,553,100.00
Terminated during year	214	334,400.00
In force at end of year	1,287	\$ 2,218,700.00
Losses and claims unpaid at beginning of year		\$ 600.00
Losses and claims incurred during year	6	9,600.00
Total	6	\$ 10,200.00
Losses and claims settled during year	3	\$ 4,800.00
Losses and claims unpaid at end of year	3	5,400.00
Assessments collected during year	12	15,346.50

SUPREME COUNCIL OF THE HOME CIRCLE OF MASSACHUSETTS.

Located at Boston, Mass.

Incorporated January 13, 1880.

Commenced Business November 5, 1879.

J. VARNUM ABBOTT, Supreme Leader.

JULIUS M. SWAIN, Supreme Secretary.

Amount of net ledger assets December 31, 1900 -----\$ 18,811.31

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses, members at large-----	\$ 117.00
Assessments—	
Mortuary-----	114,475.93
Equalising security-----	9,331.76
Expense-----	13,890.86
Total paid by members-----	\$ 137,815.55
Interest-----	583.28
From all other sources-----	267.63
Total cash income-----	138,666.46
Aggregate last balance and income-----	\$ 147,477.77

DISBURSEMENTS.

Death claims-----	\$ 118,235.05
Total paid to applicants or members-----	\$ 118,235.05
Salaries of officers-----	3,541.67
Salaries and other compensations of office employees-----	1,915.00
Medical examiners and supervisors-----	225.00
Rent, supplies, advertising and printing-----	2,964.76
Taxes-----	44.20
Postage, express and telegraph-----	859.81
Insurance department-----	114.44
All other items-----	2,241.38
Total disbursements-----	133,461.13
Balance-----	\$ 24,016.64

ASSETS.

Book value of real estate-----	\$ 5,800.00
Loans on mortgages-----	3,500.00
Cash in bank-----	14,716.64
Total-----	\$ 24,016.64

OTHER ASSETS.

Rents and interest due.....	\$	320.00	
Market value of real estate over book value		600.00	
Due from subordinate Councils.....		250.00	
Office furniture and supplies.....		2,864.00	
Assessments collected and not turned over.....		10,100.00	
Total non-ledger assets.....	\$		14,134.00
Gross assets	\$		38,150.64
Non-admitted assets—			
Furniture, fixtures and safes, printed matter, etc.....	\$	2,864.00	
All other		1,467.56	
Total			4,331.56
Total admitted assets	\$		33,819.08

LIABILITIES.

Losses adjusted, due and unpaid	\$	9,449.61	
Losses in process of adjustment or reported.....		8,632.44	
Total liabilities.....	\$		18,082.05
Balance on hand to protect contracts in addition to the right of assessments	\$		15,737.03
Comprised under the following funds—			
Mortuary.....	\$	273.37	
Reserve		11,993.76	
Expense		3,469.90	

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	5,577	\$ 9,369,000.00
Written during year.....	339	269,000.00
Total.....	5,916	\$ 9,629,000.00
Terminated during year.....	454	655,500.00
In force at end of year.....	5,462	\$ 8,973,500.00
Losses and claims unpaid at beginning of year.....	14	\$ 19,093.74
Losses and claims incurred during year.....	73	117,223.36
Total	87	\$ 136,317.10
Losses and claims settled during year.....	73	\$ 118,235.05
Losses and claims unpaid at end of year.....	14	18,082.05
Assessments collected during year.....	12	123,807.69

BUSINESS IN NORTH CAROLINA DURING YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	25	\$ 50,000.00
Total	25	\$ 50,000.00
Terminated during year	2	4,500.00
In force at end of year.....	23	\$ 45,500.00
Losses and claims incurred during year.....	1	\$ 3,387.50
Total	1	\$ 3,387.50
Losses and claims settled during year.....	1	\$ 3,337.50
Assessments collected during year	12	728.83

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